

## PRIVATE ACTIVITY BOND ALLOCATION PROCESS SCHEDULE OF FEES

Effective August 21, 1998, the Arizona Commerce Authority will assess **non-refundable** application fees for the following allocation amounts:

\$ 500	Up to \$ 4,999,999
\$ 750	From \$ 5,000,000 to \$19,999,999
\$1,000	From \$20,000,000 to \$39,999,999
\$1,500	From \$40,000,000 to \$59,999,999
\$2,000	From \$60,000,000 to \$79,999,999
\$2,500	\$80,000,000 and above

The fee must accompany any application request for allocation of Private Activity Bond volume cap.

As per ARS §35-909, a **non-refundable** confirmation fee of \$320 per million dollars for which a confirmation is issued. The failure to make timely payments of the confirmation fees shall result in the retroactive cancellation of the confirmation.

As per ARS §35-906 B.3, a **refundable** security deposit equal to one per cent of the principal amount stated in the request must be received by the department prior to issuing confirmations for allocations obtained after June 30.

As per ARS § 35-910 A., a **refundable** security deposit equal to one per cent of the principal amount to be extended must be received by the department together with the request for extension prior to the expiration of the confirmation.

Thank you for your interest in the State of Arizona's private activity bond process. Should you have any questions concerning the application fees, please contact Tiffany Frechette at (602) 845-1254 or via email at [tiffanyf@azcommerce.com](mailto:tiffanyf@azcommerce.com)

