NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the Arizona Industrial Development Authority (the “Issuer”), on December 21, 2017, at 10:00 a.m. at the offices of Kutak Rock LLP, 8601 North Scottsdale Road, Suite 300, Scottsdale, Arizona 85253, in the lobby, regarding certain tax-exempt obligations of the Issuer to be undertaken pursuant to a plan of finance in an aggregate amount not to exceed $15,000,000 (the “Obligations”) at the request and for the benefit of Tucson Medical Center, an Arizona nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), as the borrower of the proceeds of the Obligations (the “Corporation”).

The Issuer will make the proceeds of the Obligation available to the Corporation for use by the Corporation to finance the acquisition, construction, improvement and equipping of certain facilities of a health care institution as defined in A.R.S. Section 36-401 and other facilities owned or operated by the Corporation, being those facilities located at (i) 5301 East Grant Road, (ii) 2424 North Wyatt Drive, (iii) 5335 East Erickson, (iv) 9348 East Rita Road, Suite 120, (v) 2100 North Rosemont Boulevard, Suites 100 and 110, and (vi) 1400 North Wilmot Road, in Tucson, Arizona (collectively, the “Project”), and pay the costs of issuance of the Obligations.

The Obligations will be special limited obligations of the Issuer and the principal of, premium (if any), and interest on the Obligations shall never constitute the debt or indebtedness, or a liability, of the Issuer, the Arizona Finance Authority (the “AFA”) or the State of Arizona (the “State”) or any political subdivision of the State within the meaning of any provision of the Constitution of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the Issuer, the AFA or the State or any political subdivision of the State, but shall be payable solely from the sources provided for in the proceedings for the issuance of the Obligations. The Issuer has no taxing power.

The public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, interested persons will be given the opportunity to express their views, both orally and in writing, on the proposed issue of Obligations, the location and nature of the Project, and the plan of finance for the Project. Written comments may also be submitted to the Issuer at the following address:  Arizona Industrial Development Authority, c/o Cathedral Rock Issuer Services, LLC, 7702 East Doubletree Ranch Road, Suite 300 Scottsdale, Arizona 85258, Attention: Program Manager, until the time and date of the hearing.  Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by calling the Issuer’s Program Manager at (480) 902-3107

ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

PHX 332580946v2