

Qualified Energy Conservation Bonds

Breakdown of Arizona's Total Volume Cap Allocation \$67,436,000

Jurisdiction	Population	QECB Population	Volume Cap Allocation	70% of Allocation To Be Used For Government Projects	30% Maximum Allocation Amount Used For Private Activities
State of Arizona^	*6,338,755	154,179	\$1,640,261.38	\$1,148,182.97	\$492,078.41
Ak-Chin Indian Community	742**	742	\$7,893.90	\$5,525.73	\$2,368.17
Chandler city	246,399	246,399	\$2,621,360.66	\$1,834,952.46	\$786,408.20
Cochise County	127,866	127,866	\$1,360,325.74	\$952,228.02	\$408,097.72
Coconino County	127,450	102,590	\$1,091,422.41	\$763,995.68	\$327,426.72
Cocopah Tribe	1,025**	1,025	\$10,904.65	\$7,633.25	\$3,271.39
Colorado River Indian Tribe	7,466**	7,466	\$79,428.40	\$55,599.88	\$23,828.52
Fort McDowell Yavapai Nation	824**	824	\$8,766.27	\$6,136.39	\$2,629.88
Fort Mohave Indian Tribe	773**	773	\$8,223.70	\$5,756.59	\$2,467.11
Fort Yuma-Quechan Tribe	36**	36	\$382.99	\$268.09	\$114.90
Gila River Indian Community	11,257**	11,257	\$119,759.65	\$83,831.75	\$35,927.89
Gilbert town	207,550	207,550	\$2,208,058.49	\$1,545,640.94	\$662,417.55
Glendale city	253,152	253,152	\$2,693,203.68	\$1,885,242.57	\$807,961.10
Havasupai Tribe	503**	503	\$5,351.26	\$3,745.88	\$1,605.38
Hopi Tribe	6,946**	6,946	\$73,896.29	\$51,727.40	\$22,168.89
Hualapai Tribe	1,353**	1,353	\$14,394.14	\$10,075.90	\$4,318.24
Kaibab-Pauite Tribe	196**	196	\$2,085.18	\$1,459.63	\$625.55
Maricopa County	3,880,181	594,256	\$6,322,100.73	\$4,425,470.51	\$1,896,630.22
Mesa city	452,933	452,933	\$4,818,610.25	\$3,373,027.17	\$1,445,583.07
Mohave County	194,944	192,629	\$2,049,318.71	\$1,434,523.10	\$614,795.61
Navajo County	111,273	68,035	\$723,802.74	\$506,661.92	\$217,140.82
Navajo Nation	104,565**	104,565	\$1,112,433.80	\$778,703.66	\$333,730.14
Pascua-Yaqui Tribe	3,315**	3,315	\$35,267.23	\$24,687.06	\$10,580.17
Peoria city	146,743	146,743	\$1,561,152.14	\$1,092,806.50	\$468,345.64
Phoenix city	1,552,259	1,552,259	\$16,513,990.20	\$11,559,793.14	\$4,954,197.06
Pima County	967,089	435,446	\$4,632,571.61	\$3,242,800.13	\$1,389,771.48
Pinal County	299,246	289,151	\$3,076,185.60	\$2,153,329.92	\$922,855.68

Jurisdiction	Population	QECB Population	Volume Cap Allocation	70% of Allocation To Be Used For Government Projects	30% Maximum Allocation Amount Used For Private Activities
Salt River Pima-Maricopa Indian Community	6,405**	6,405	\$68,140.76	\$47,698.53	\$20,442.23
San Carlos Apache tribe	9,385**	9,385	\$99,844.03	\$69,890.82	\$29,953.21
Scottsdale city	235,677	235,677	\$2,507,292.71	\$1,755,104.89	\$752,187.81
Tempe city	174,091	174,091	\$1,852,098.82	\$1,296,469.18	\$555,629.65
Tohono O'odham Nation	10,787**	10,787	\$114,759.46	\$80,331.63	\$34,427.84
Tonto-Apache Tribe	132**	132	\$1,404.31	\$983.01	\$421.29
Tucson city	525,529	525,529	\$5,590,936.02	\$3,913,655.21	\$1,677,280.81
White Mountain Apache Tribe	12,429**	12,429	\$132,228.18	\$92,559.73	\$39,668.45
Yavapai County	212,635	211,710	\$2,252,315.41	\$1,576,620.79	\$675,694.62
Yavapai-Apache Nation	743**	743	\$7,904.54	\$5,533.18	\$2,371.36
Yavapai-Prescott Indian Tribe	182**	182	\$1,936.24	\$1,355.37	\$580.87
Yuma County	190,557	189,496	\$2,015,987.72	\$1,411,191.41	\$604,796.32
TOTALS		6,338,755	\$67,436,000.00	\$47,205,200.00	\$20,230,800.00

* Population numbers are based on July 1, 2007 US Census Population Estimates

** Tribal population numbers are from the 2000 Census.

^Populations of large local governments and tribal communities within Counties are subtracted out of the State of Arizona's population number per Federal Guidance for the purposes of volume cap allocation. The State's allocation is the remaining amount after all large local governments and tribes have received their allocations in proportion to the ratio of their population to the state's population.

Notes:

1. Under QECB regulations, at least 70 percent of each jurisdiction's allocation must be used for government projects, and no greater than 30 percent may be used for private activities.
2. Six counties did not meet the QECB population of 100K or more and will not receive an initial allocation. These counties are: Apache, Gila, Graham, Greenlee, La Paz and Santa Cruz. If any of the jurisdictions who received an initial allocation releases all or a portion of its volume cap to Commerce, that cap can be reallocation to either; 1) any jurisdiction submitting an eligible application via a competitive process or, 2) to a statewide issuer such as GADA to issue the bonds on behalf of eligible borrowers.