Pursuant to A.R.S. §41-1545 et seq., the Arizona Commerce Authority (ACA) administers the Arizona Competes Fund. Under A.R.S. §41-1545.02, grants from the Arizona Competes Funds may be used for (i) attracting, expanding or retaining Arizona businesses; and (ii) supporting and advancing programs and projects for rural businesses, small businesses and business development that enhance economic development. The ACA’s fiscal year 2012 is July 1, 2011 through June 30, 2012.

Quarterly Report

Below is a summary of quarterly activity under the Arizona Competes Fund during fiscal year 2012.

4th Quarter (4/1/12 through 6/30/12)

Grants Awarded:

1. Grantee: United HealthCare Services, Inc.
   Awarded: $200,000
   Projected Jobs: 400 (NAICS 524114)
   Average Wage: $37,000
   Health Insurance: 65% paid by company
   Potential Capital Investment: $4,000,000

Note: Actual job creation and capital investment numbers will not be available until the recipient submits its first annual progress report.

3rd Quarter (1/1/12 through 3/31/12)

Grants Awarded:

2. Grantee: Ulthera, Inc.
   Awarded: $1,000,000
   Projected Jobs: 111 (NAICS 621512)
   Average Wage: $67,000
   Health Insurance: 65% paid by company
   Potential Capital Investment: $1,680,000

3. Grantee: Silicon Valley Bank
   Awarded: $3,000,000
   Projected Jobs: 220 (NAICS 522110)
   Average Wage: $88,000
   Health Insurance: 80% paid by company
   Potential Capital Investment: $5,000,000

Note: Actual job creation and capital investment numbers will not be available until the recipient submits its first annual progress report.
2nd Quarter (10/1/11 through 12/31/11)

Grants Awarded:

   Awarded: $1,000,000
   Projected Jobs: 225 (NAICS 335312)
   Average Wage: $65,000
   Health Insurance: 65% paid by company
   Potential Capital Investment: $7,000,000 - $10,000,000

Note: Actual job creation and capital investment numbers will not be available until the recipient submits its first annual progress report.

1st Quarter (7/1/11 through 9/31/11)

Grants Awarded:

No awards.
### Future Reporting Dates

**For Fiscal Year 2012**

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<td>Comprehensive Annual Report</td>
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**For Fiscal Year 2013**

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