Pursuant to A.R.S. §41-1545 et seq., the Arizona Commerce Authority (ACA) administers the Arizona Competes Fund. Under A.R.S. §41-1545.02, grants from the Arizona Competes Funds may be used for (i) attracting, expanding or retaining Arizona businesses; and (ii) supporting and advancing programs and projects for rural businesses, small businesses and business development that enhance economic development. The ACA’s fiscal year 2013 is July 1, 2012 through June 30, 2013.

**Quarterly Report**

Below is a summary of quarterly activity under the Arizona Competes Fund during fiscal year 2013.

### 3rd Quarter (1/1/13 through 3/31/13)

**Grants Awarded:**

1. **Grantee:** The Go Daddy Group, Inc.
   - **Awarded:** $1,500,000
   - **New Jobs:** 300 (NAICS 518)
   - **Average Wage:** $58,000
   - **Health Insurance:** 65% paid by company
   - **Capital Investment:** $27,000,000

### 2nd Quarter (10/1/12 through 12/31/12)

**Grants Awarded:**

No Awards.

### 1st Quarter (7/1/12 through 9/30/12)

**Grants Awarded:**

1. **Grantee:** Maverick HealthCare Group, LLC
   - **Awarded:** $1,000,000
   - **New Jobs:** 376 (NAICS 532291)
   - **Average Wage:** $65,000
   - **Health Insurance:** 65% paid by company
   - **Capital Investment:** $15,000,000

2. **Grantee:** Acceler8 Technologies Corporation
   - **Awarded:** $1,000,000
   - **New Jobs:** 65 (NAICS 334516)
   - **Average Wage:** $63,000
   - **Health Insurance:** 65% paid by company
   - **Capital Investment:** $4,520,000

Note: Actual job creation and capital investment numbers will not be available until the recipient submits its first annual progress report.
Fund Status

To date in fiscal year 2013, the ACA has awarded three grants in the cumulative amount of $3,500,000. Since inception of the Arizona Competes Fund in July 2011, the ACA has awarded an aggregate of $8,700,000 to seven grantees.

Future Reporting Dates

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Comprehensive Annual Report</td>
<td>(7/1/12 through 6/30/13)</td>
<td>November 1, 2013</td>
</tr>
</tbody>
</table>