

# Arizona's Advantages

## GROWING POPULATION

**#1**

LARGEST GROWING COUNTY  
MARICOPA COUNTY

U.S. Census Bureau, 2020-2023

**TOP 3**

LARGEST GROWING METRO AREA  
PHOENIX METRO AREA

U.S. Census Bureau, 2020-2023

**5TH**

LARGEST CITY IN THE NATION  
PHOENIX METRO AREA

## SKILLED TALENT

**#1**

FOR TALENT ATTRACTION  
& RETENTION  
MARICOPA COUNTY, 2018-2022

Lightcast Talent Attraction Scorecard, 2023

**TOP 3**

BEST STATE FOR WORKFORCE

CNBC, 2023

**TOP 5**

STATE FOR SKILLED  
JOBS GROWTH  
2018-2022

Lightcast Talent Attraction Scorecard, 2023

## COMPETITIVE TAX STRUCTURE

**2.5%**

FLAT INCOME TAX  
LOWEST FLAT-TAX IN THE U.S.

**NO**

- FRANCHISE TAX
- BUSINESS INVENTORY TAX
- ESTATE TAX WORLDWIDE
- UNITARY TAX
- GROSS RECEIPTS TAX

**4.9%**

CORPORATE INCOME TAX RATE  
AMONG LOWEST IN THE U.S.

## RELIABLE OPERATING ENVIRONMENT

CONSISTENT WEATHER  
CONDITIONS

**300+**

SUNNY DAYS PER YEAR

ACCESS TO

**86+M**

CONSUMERS IN A ONE-DAY  
TRUCKING RADIUS



ADJACENT TO  
OF THE  
**2** WORLD'S  
LARGEST  
ECONOMIES

## EXCEPTIONAL QUALITY OF LIFE

**#1**

MOST AFFORDABLE  
LARGE CITY IN THE U.S.  
PHOENIX

Business Facilities State  
Rankings, 2022

**TOP 10**

MOST DIVERSE  
STATE

Wallet Hub, 2023

**24**

NATIONAL PARKS,  
MONUMENTS  
AND PRESERVES  
ACROSS THE STATE



# A Growing Trade Partnership

Arizona and Europe are economically connected and are top trading partners, with **exports totaling \$6.1 billion and imports totaling \$5.8 billion in 2023**. This growing relationship represents a shared focus on strengthening cross-border economic and commercial ties.

## \$6.5B EXPORTS

FROM ARIZONA TO EUROPE

45% INCREASE FROM 2018-2023

### TOP EXPORTS TO EUROPE

The **top 3** account for **54% of all goods** exported to Europe.

**\$2.1B**

AEROSPACE  
PRODUCTS  
& PARTS

**\$758M**

NAVIGATIONAL, MEASURING,  
ELECTROMEDICAL &  
CONTROL INSTRUMENTS

**\$591.3M**

METAL ORES

### TOP IMPORTS FROM EUROPE

The **top 3** account for **36% of all goods** imported from Europe.

**\$1.1B**

SEMICONDUCTOR &  
OTHER ELECTRONIC  
COMPONENTS

**\$559M**

AEROSPACE  
PRODUCTS  
& PARTS

**\$393.1M**

INDUSTRIAL  
MACHINERY

## \$5.8B IMPORTS

FROM EUROPE TO ARIZONA

59.4% INCREASE FROM 2018-2023

### Companies Doing Business in Arizona & Europe

align



ASML

AVNET



BAE SYSTEMS

BLUE ORIGIN



Deloitte.



EMD ELECTRONICS



Medtronic



onsemi.



RAVEN



sanofi



VAISALA

**ARIZONA**  
COMMERCE AUTHORITY  
azcommerce.com

Arizona Commerce Authority Trade & Investment Office - Europe  
Marienstrasse 15, Frankfurt, Germany 60329