

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, August 23, 2017
3:35pm

Board Members Present:

Victor Riches, Chairman
Doug Yonko

Board Members Teleconferenced:

Jim Keeley

Board Members Absent:

Lea Marquez Peterson

Staff Present:

Sonya Stevens – FOA Supporting Strategies
Daniel Dialessi – CFO WIFA
Trish Incognito – Executive Director WIFA

Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:35pm. Present at the meeting was Victor Riches and Doug Yonko. Board Members teleconferencing: Jim Keeley. Board Members absent: Lea Marquez-Peterson. A quorum was declared present.

Adoption of Minutes of the July 26, 2017 AFA Board Meeting

Board member **Victor Riches** moved to adopt the minutes of the July 26, 2017 AFA Board Meeting. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Consent Agenda:

Approval of the Water Infrastructure Finance Advisory Board Recommendations from August 16, 2017

1. Approve Revisions of Funding Cycle 2018 Clean Water Revolving Fund Financial Assistance Project Priority List
2. Approve Revisions of Funding Cycle 2018 Drinking Water Revolving Fund Financial Assistance Project Priority List

3. Loan Resolution 2018-001 – Pine Creek Canyon Domestic Water Improvement District – DWRP - \$250,000
4. Loan Resolution 2018-002 – Elfrida Water Improvement District – DWRP - \$85,000
5. Loan Resolution 2018-003 – Walden Meadows Community Co-op – DWRP - \$40,000
6. Loan Resolution 2018-004 – \$99,425 and Loan Resolution 2018-005 - \$402,423 – Cordes Lake Water Company – DWRP
7. Loan Resolution 2018-006 – Navajo Tribal Utility Authority – DWRP - \$1,797,200
8. Approve Updated Technical and Environmental Policy #11.12 – Small Drinking Water Systems Funds Grants

Ms. Incognito gave the board a brief description of the WIFA Advisory Board recommendations

Board member **Doug Yonko** moved to approve the consent agenda as presented. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments. No comments were made.

Announcements

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meeting will be held on Wednesday, September 27, 2017 at 3:30pm and 3:40pm respectively.

Adjournment

Board member **Doug Yonko** motioned adjournment of the AFA Board Meeting at 3:59pm. Board member **Victor Riches** seconded.

Note: This session has been audio recorded.

Approval: The Board of Directors adopted the minutes on the date shown below.



Chairman

9/27/17

Date of Board Action