

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, September 27, 2017
3:40pm

Board Members Present:

Victor Riches, Chairman

Board Members Teleconferenced:

Jim Keeley
Lea Marquez Peterson

Board Members Absent:

Doug Yonko

Staff Present:

Sonya Stevens – FOA Supporting Strategies

Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:40pm. Present at the meeting was Victor Riches. Board Members teleconferencing: Jim Keeley and Lea Marquez-Peterson. Board Members absent: Doug Yonko. A quorum was declared present.

Adoption of Minutes of the August 23, 2017 AFA Board Meeting

Board member **Jim Keeley** moved to adopt the minutes of the August 23, 2017 AFA Board Meeting. Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

Consent Agenda:

Approval of the Arizona Industrial Development Authority Proceedings on September 27, 2017

1. AFA Resolution No. 2017-17 – Windsong Senior Living Propco, L.L.C. – Not-to-exceed \$16,000,000 Multifamily Housing Revenue Bonds Series 2017

2. AFA Resolution No. 2017-18 – Leman Academy of Excellence, Inc. – Not-to-exceed \$35,000,000 Education Facility Revenue and Refunding Bonds Series 2017
3. AFA Resolution No. 2017-19 – Arizona Agribusiness and Equine Center – amendment of the description of the Project, particularly the location of the land and charter school facilities to be financed and/or refinanced with proceeds from the bonds to be issued pursuant to previously approved Resolution No. 2017-13 adopted by the Authority and the AFA on July 26, 2017

Board member **Lea Marquez-Peterson** moved to approve the consent agenda as presented. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments. No comments were made.

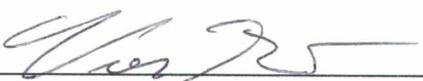
Announcements

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meeting will be held on Wednesday, October 25, 2017 at 3:30pm and 3:40pm respectively.

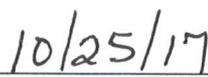
Adjournment

Board member **Jim Keeley** motioned adjournment of the AFA Board Meeting at 3:42pm. Board member **Lea Marquez-Peterson** seconded.

Approval: The Board of Directors adopted the minutes on the date shown below.



Chairman



Date of Board Action