

NOTICE OF PUBLIC MEETING

ARIZONA FINANCE AUTHORITY

The BOARD OF DIRECTORS OF THE ARIZONA FINANCE AUTHORITY (the “AFA”) will hold a meeting open to the public on **Thursday, December 21, 2017, at 3:35 p.m.** (or immediately following adjournment of the Arizona Industrial Development Authority meeting) located at 100 N. 15th Ave, Suite 103, Phoenix, Arizona.

AGENDA

Call to Order

1. Approval of Minutes

Approval of the AFA minutes from the meeting held November 29, 2017

2. Consent Agenda

Consideration and possible action to approve the Proceedings of the Arizona Industrial Development Authority (the “Authority”) held on December 21, 2017

1. *AFA Resolution No. 2017-26* – Authority’s proceedings granting Final Approval, Not-To-Exceed \$150,000,000 of Multifamily Housing Revenue Bonds (Vaseo Apartments Project) Series 2017 to be issued in one or more tax-exempt and/or taxable series for the benefit of Vaseo Apartments, LP.
2. *AFA Resolution No. 2017-27* – Authority’s proceedings granting Final Approval, Not-To-Exceed \$15,000,000 of tax-exempt Lease Obligations for the benefit of Tucson Medical Center.
3. *AFA Resolution No. 2017-28* – Authority’s proceedings granting Final Approval, Not-To-Exceed \$20,000,000 of tax-exempt Equipment Lease Obligations for the benefit of Kingman Hospital, Inc.
4. *AFA Resolution No. 2017-29* – Authority’s proceedings granting Final Approval, Not-To-Exceed \$7,100,000 of Educational Facility Loan Obligations (Summit Christian Academy Project), Series 2017, to be issued in one or more tax-exempt and/or taxable series for the benefit of Summit Christian Academy.
5. *AFA Resolution No. 2017-30* – Authority’s proceedings granting Final Approval relating to the amendment of its previously adopted Resolution No. 2017-20 in order to increase the authorized not-to-exceed amount of Bonds to be issued for the Windsong Senior Living Project to a not-to-exceed \$25,000,000 aggregate principal amount of Bonds for the benefit of Windsong Senior Living Propco, L.L.C.

Consideration and possible action to approve the Water Infrastructure Finance Authority Advisory Board Recommendations from December 20, 2017

1. *Approve revisions of Funding Cycle 2018 Clean Water Revolving Fund Financial Assistance*

Project Priority List

2. *Approve revisions of Funding Cycle 2018 Drinking Water Revolving Fund Financial Assistance Project Priority List*
3. *Approve Loan Resolution 2018-010 – Pine Strawberry Water Improvement District – DWRF - \$8,000,000*
4. *Approve Loan Resolution Addendum A2018-009 – City of Douglas – CWRF – Amend to increase loan amount by \$2,500,000*
5. *Approve Loan Resolution Addendum A 2018-008 – City of Prescott – CWRF – Amend to increase loan term to 30 years*
6. *Approve Modified Loan Origination Policy #111.6 – Disadvantaged Community Designation*
7. *Approve Modified Loan Origination Policy #111.7 – Capability Review and Financial Assistance Requirements for Governmental Entities*
8. *Approve Modified Loan Origination Procedure #111.3.1 – Combined Interest and Fee Rate Setting*
9. *Approve Request to Authorize Defeasance*

3. Call to the Public

4. Announcements

Adjournment

Note on proceedings:

The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more Board Members may participate via teleconference.

Those wishing to address the Authority need not request permission in advance. Action taken as a result of public comment will be limited to directing Authority's counsel to study the matter or reschedule the matter for further consideration and decision at a later date.

If authorized by a majority vote of the Board attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the Board retires to executive session, which will not be open to the public.

A copy of the material provided to Authority members (with the exception of material relating to possible executive sessions) is available for public inspection during normal business hours, upon reasonable notice, at the office of the Authority's counsel, Kutak Rock LLP, located at 8601 North Scottsdale Road, Suite 300, Scottsdale, Arizona.

Note for visitors:

The Arizona Department of Administration has implemented building security measures at 100 N. 15th Avenue, Phoenix, Arizona. All visitors who do not have a badge granting access to the building must go to the Badging Office on the first floor to be admitted as a guest.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter. Requests should be made as early as possible to allow time to arrange the accommodation.

Please call or email Authority staff at (480) 363-2935 or admin@azfinanceauthority.com with any questions regarding admittance to the building or to request accommodations.

Date Posted: December 15, 2017