

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

Location: 100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Date and Time: Wednesday, February 28, 2018
3:44 p.m.

Board Members Present:
Victor Riches, Chairman
Doug Yonko
Mike Godbehere

Board Members Appearing Telephonically:
Jim Keeley

Board Members Absent:
Lea Marquez-Peterson

Staff Present:
Keela Seelandt – Kutak Rock LLP
Patricia Incognito – Water Infrastructure Finance Authority

Actions:

1. **Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:44 p.m. Present at the meeting were Victor Riches, Doug Yonko, and Mike Godbehere with Jim Keeley joining via telephone. Members absent: Lea Marquez-Peterson. A quorum was declared present.

2. **Adoption of Minutes of the December 21, 2017 AFA Board Meeting**

Board member **Doug Yonko** moved to adopt the minutes of the December 21, 2017 AFA Board Meeting. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

3. **Election of AFA Chairperson, Secretary and Treasurer**

Discuss, consider and take action on the election of a Chairperson, a Secretary and a Treasurer of the AFA.

Board member **Doug Yonko** moved to nominate Victor Riches as the Chairman of the Board of Directors of the Arizona Finance Authority. Board member **Mike Godbehere** seconded. The Board unanimously approved the motion.

Board member **Jim Keeley** moved to nominate Doug Yonko as the Secretary of the Board of Directors of the Arizona Finance Authority. Board member **Mike Godbehere** seconded. The Board unanimously approved the motion.

Board member **Mike Godbehere** moved to nominate Jim Keeley as the Treasurer of the Board of Directors of the Arizona Finance Authority. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

4. Approval of Consent Agenda:

Approval of the Arizona Industrial Development Authority Proceedings on February 28, 2018

1. AFA Resolution No. 2018-1 – Provident Group – EMU Properties LLC – Not-to-exceed \$65,000,000 in Revenue Notes

Approval of the Water Infrastructure Finance Authority Advisory Board Recommendations from February 21, 2018

1. Approve revisions of Funding Cycle 2018 Clean Water Revolving Fund Financial Assistance Project Priority List
2. Approve revisions of Funding Cycle 2018 Drinking Water Revolving Fund Financial Assistance Project Priority List
3. Approve Loan Resolution 2018-011 – White Mountain Apache Housing Authority – CWRF – \$125,000
4. Approve Loan Resolution 2018-012 – White Mountain Apache Housing Authority – DWRF – \$105,000
5. Approve Loan Resolution 2018-013 – Town of Camp Verde – CWRF – \$3,487,210
6. Approve Loan Resolution 2018-014 – Camp Verde Sanitary District – CWRF – \$2,800,000
7. Approve Modified Fiscal and Loan Servicing Policy #V.2 – WIFA Financial Reports to Board
8. Terminate Fiscal and Loan Servicing Policies #V.4 – Commitment Balances and #V.13 – WIFA Operating Budget Submission & Report Format

Board member **Doug Yonko** moved to approve the consent agenda as presented. Board member **Mike Godbehere** seconded. The Board unanimously approved the motion.

5. Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

6. **Announcements**

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meetings would be held on Wednesday, March 28, 2018 starting at 3:30 p.m.

7. **Adjournment**

Board member **Jim Keeley** motioned adjournment of the AFA Board Meeting at 3:47 p.m. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

March 28, 2018

Date of Board Action