

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY  
BOARD OF DIRECTORS MEETING**

Location: 100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Date and Time: Wednesday, March 28, 2018  
3:37 p.m.

Board Members Present:  
Victor Riches, President  
Doug Yonko

Board Members Appearing Telephonically:  
Jim Keeley  
Mike Godbehere  
Lea Marquez-Peterson

Board Members Absent:  
None

Meeting Facilitator:  
Keela Seelandt – Kutak Rock LLP

**Actions:**

1. **Call to Order:**

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:37 p.m. Present at the meeting were Victor Riches and Doug Yonko, with Jim Keeley, Mike Godbehere and Lea Marquez-Peterson joining via telephone. A quorum was declared present.

2. **Adoption of Minutes of the February 28, 2018 AZIDA Board Meeting**

Board member **Jim Keeley** moved to adopt the minutes of the February 28, 2018 AZIDA Board Meeting. Board member **Mike Godbehere** seconded the motion. The Board was individually polled and unanimously approved the motion.

3. **Agenda Items Considered:**

*Presentation, Discussion & Adoption*  
*Approval of Resolution No. 2018-2 – Not-to-exceed \$31,000,000 of Education Revenue Bonds (Legacy Traditional School – Southwest Las Vegas (Nevada) Campus).*

Corey Kennedy and Christopher Brooks, on behalf of Legacy Traditional Schools, gave a brief description of the proposed project and offered to entertain questions from the Board.

Board member **Lea Marquez-Peterson** motioned to approve Resolution No. 2018-2 as presented. Board member **Doug Yonko** seconded the motion. The Board was individually polled and unanimously approved the motion.

*Presentation, Discussion & Adoption*

*Approval of Resolution No. 2018-3 – Not-to-exceed \$24,000,000 of Multifamily Housing Revenue Notes (Copper Cove Apartments Project) (Final approval – preliminary approval granted at the November 29, 2017 Meeting).*

Russ Condas, on behalf of Dominion, Inc., gave a brief description of the proposed project and the developer's experience in the affordable multifamily housing industry. He then offered to entertain questions from the Board.

Board member **Mike Godbehere** motioned to approve Resolution No. 2018-3 as presented. Board member **Doug Yonko** seconded the motion. The Board was individually polled and unanimously approved the motion.

4. **Call to the Public**

President Riches announced a call to the public for comments.

No comments were made.

5. **Announcements**

President Riches announced that the next Arizona Industrial Development Authority Board Meeting would be held on Wednesday, April 25, 2018, at 3:30 p.m.

6. **Adjournment**

Board member **Lea Marquez-Peterson** motioned adjournment of the AZIDA Board Meeting at 3:49 p.m. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Industrial Development Authority formally adopted these Minutes on the date shown below.

  
\_\_\_\_\_  
President

April 25, 2018  
\_\_\_\_\_  
Date of Board Action