

Meeting Minutes

**ARIZONA FINANCE AUTHORITY  
BOARD OF DIRECTORS MEETING**

Location: 100 N 15<sup>th</sup> Ave  
1st Floor - Suite 103  
Phoenix, Arizona 85007

Date and Time: Wednesday, March 28, 2018  
3:50 p.m.

Board Members Present:  
Victor Riches, Chairman  
Doug Yonko, Secretary

Board Members Appearing Telephonically:  
Jim Keeley, Treasurer  
Mike Godbehere  
Lea Marquez-Peterson

Board Members Absent:  
None

Meeting Facilitator:  
Keela Seelandt – Kutak Rock LLP

**Actions:**

1. **Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:50 p.m. Present at the meeting were Victor Riches and Doug Yonko, with Jim Keeley, Mike Godbehere and Lea Marquez-Peterson joining via telephone. A quorum was declared present.

2. **Adoption of Minutes of the February 28, 2018 AFA Board Meeting**

Board member **Doug Yonko** moved to adopt the minutes of the February 28, 2018 AFA Board Meeting. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

3. **Approval of Consent Agenda:**

Approval of the Arizona Industrial Development Authority Proceedings on March 28, 2018

1. AFA Resolution No. 2018-2 – Legacy Traditional Schools – Nevada, Inc.– Not-to-exceed \$31,000,000 in Education Revenue Bonds (Legacy Traditional School Southwest Las Vegas (Nevada) Campus)
2. AFA Resolution No. 2018-3 – Tolleson Leased Housing Associates II, Limited Partnership – Not-to-exceed \$24,000,000 in Multifamily Housing Revenue Notes (Copper Cove Apartments Project)

Board member **Mike Godbehere** moved to approve the consent agenda as presented. Board member **Lea Marquez-Peterson** seconded the motion. The Board was individually polled and unanimously approved the motion.

**4. Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.


**5. Announcements**

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meetings would be held on Wednesday, April 25, 2018, starting at 3:30 p.m.

**6. Adjournment**

Board member **Jim Keeley** motioned adjournment of the AFA Board Meeting at 3:53 p.m. Board member **Mike Godbehere** seconded. The Board unanimously approved the motion.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.

  
\_\_\_\_\_  
Chairman

April 25, 2018  
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Date of Board Action