

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

Location: 100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Date and Time: Wednesday, May 23, 2018
3:54 p.m.

Board Members Present:
Victor Riches, Chairman
Doug Yonko, Secretary

Board Members Appearing Telephonically:
Jim Keeley, Treasurer
Mike Godbehere
Lea Marquez-Peterson

Board Members Absent:
None

Meeting Facilitator:
Keela Seelandt – Kutak Rock LLP

Actions:

1. **Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:54 p.m. Present at the meeting were Victor Riches and Doug Yonko, with Jim Keeley, Mike Godbehere and Lea Marquez-Peterson joining via telephone. A quorum was declared present.

2. **Adoption of Minutes of the April 25, 2018 AFA Board Meeting**

Board member **Doug Yonko** moved to adopt the minutes of the April 25, 2018 AFA Board Meeting. Board member **Mike Godbehere** seconded. The Board unanimously approved the motion.

3. **Approval of Consent Agenda:**

Approval of the Arizona Industrial Development Authority Proceedings on May 23, 2018

1. AFA Resolution No. 2018-5 – Skyline Education, Inc.– Not-to-exceed \$50,000,000 in Education Facility Revenue Bonds (Skyline Education, Inc. Project)

2. AFA Resolution No. 2018-6 – ACCEL – Not-to-exceed \$14,000,000 in Education Facility Revenue Bonds (ACCEL Schools Project)
3. AFA Resolution No. 2018-7 – Windsong Senior Living Propco L.L.C. – Not-to-exceed \$25,000,000 in Multifamily Housing Revenue Bonds (Windsong Senior Living Project)

Board member **Jim Keeley** moved to approve the consent agenda as presented. Board member **Lea Marquez-Peterson** seconded the motion. The Board was individually polled and unanimously approved the motion.

4. **Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. **Announcements**

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meetings would be held on Wednesday, June 27, 2018, starting at 3:30 p.m.

6. **Adjournment**

Board member **Doug Yonko** motioned adjournment of the AFA Board Meeting at 3:57 p.m. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

June 27, 2018

Date of Board Action