

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

Location: 100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Date and Time: Wednesday, September 26, 2018
4:15 p.m.

Board Members Present:
Victor Riches, Chairman

Board Members Appearing Telephonically:
Doug Yonko, Secretary
Lea Marquez-Peterson
Mike Godbehere

Board Members Absent:
Jim Keeley, Treasurer

Meeting Facilitator:
Keela Seelandt – Kutak Rock LLP

Actions:

1. **Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 4:15 p.m. Present at the meeting was Victor Riches, with Doug Yonko, Mike Godbehere and Lea Marquez-Peterson joining via telephone. Jim Keeley was absent. A quorum was declared present.

2. **Adoption of Minutes of the August 22, 2018 AFA Board Meeting**

Board member **Doug Yonko** moved to adopt the minutes of the August 22, 2018 AFA Board Meeting. Board member **Mike Godbehere** seconded. The Board unanimously approved the motion.

3. **Approval of Consent Agenda:**

Approval of the Arizona Industrial Development Authority Proceedings on September 26, 2018

1. AFA Resolution No. 2018-13 – Arizona Montessori Charter School at Anthem - Not-to-exceed \$22,000,000 of Education Facility Revenue and Refunding Bonds (Caurus Academy Project)
2. AFA Resolution No. 2018-14 – Three Twenty East Gammon Road, LLC - Not-to-exceed \$15,000,000 of Education Revenue Bonds (Franklin Discovery Academy Project)
3. AFA Resolution No. 2018-15 – PAN Sloan Canyon, LLC - Not-to-exceed \$40,000,000 of Education Revenue Bonds (Pinecrest Academy Project)
4. AFA Resolution No. 2018-16 – Academy of Mathematics and Science, Inc. and Math and Science Success Academy, Inc.- Not-to-exceed \$55,000,000 of Education Revenue Bonds (Academies of Math and Science Projects)

Board member **Lea Marquez-Peterson** moved to approve the consent agenda as presented. Board member **Doug Yonko** seconded the motion. The Board was individually polled and unanimously approved the motion.

4. **Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. **Announcements**

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meetings would be held on Wednesday, October 24, 2018, starting at 3:30 p.m.

6. **Adjournment**

Board member **Mike Godbehere** motioned adjournment of the AFA Board Meeting at 4:19 p.m. Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

October 24, 2018
Date of Board Action