

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

Location: 100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Date and Time: Thursday, December 20, 2018
3:43 p.m.

Board Members Present:
Victor Riches, Chairman

Board Members Appearing Telephonically:
Doug Yonko, Secretary
Jim Keeley, Treasurer
Mike Godbehere

Board Members Absent:
Lea Marquez-Peterson

Meeting Facilitator:
Keela Seelandt – Kutak Rock LLP

Presenter
None

Actions:

1. **Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:43 p.m. Present at the meeting was Victor Riches, with Doug Yonko, Jim Keeley, and Mike Godbehere participating via telephone. Lea Marquez-Peterson was absent. A quorum was declared present.

2. **Adoption of Minutes of the November 28, 2018 AFA Board Meeting**

Board member **Doug Yonko** moved to adopt the minutes of the November 28, 2018 AFA Board Meeting. Board member **Mike Godbehere** seconded. The Board unanimously approved the motion.

3. **Approval and Adoption of Resolution 2018-25** - The Arizona Industrial Development Authority's Strategic Plan.

Board member **Mike Godbehere** moved to adopt Resolution 2018-25 as presented. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

4. Approval of Consent Agenda:

Approval of the Arizona Industrial Development Authority Proceedings on December 20, 2018

1. AFA Resolution No. 2018-26 – Great Lakes Senior Living Communities LLC - Not-to-exceed \$401,000,000 of Senior Living Revenue Bonds (Great Lakes Senior Living Communities LLC Project)

Approval of the Water Infrastructure Finance Authority Advisory Board Recommendations from December 12, 2018

1. *Adopt revisions of Funding Cycle 2019 Clean Water Revolving Fund Financial Assistance Project Priority List*
2. *Adopt revisions of Funding Cycle 2019 Drinking Water Revolving Fund Financial Assistance Project Priority List*
3. *Approve Loan Resolution 2019-009 – Town of Marana – DWRF – \$15,000,000*
4. *Approve Loan Resolution Addendum A2019-010 – Cordes Lakes Water Company – DWRF*
5. *Approve Loan Resolution Addendum A2019-011 – Truxton Canyon Water Company – DWRF*
6. *Approve Loan Resolution Addendum A2019-012 – Town of Queen Creek – CWRP*
7. *Approve Loan Resolution Addendum A2019-013 – Town of Queen Creek – DWRF*
8. *Approve Loan Resolution Addendum A2019-014 – Town of Queen Creek – DWRF*
9. *Approve Modified Loan Origination Policy #III.6 – Disadvantaged Community Designation*
10. *Approve Modified Loan Origination Policy #III.7 – Capability Review and Financial Assistance Requirements for Governmental Entities*
11. *Approve Modified Loan Origination Policy #III.8 – Capability Review and Financial Assistance Requirements for Non-Governmental Entities*

Board member **Mike Godbehere** moved to approve the consent agenda as presented. Board member **Doug Yonko** seconded the motion. The Board was individually polled and unanimously approved the motion.

5. Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

6. **Announcements**

Victor Riches, Chairman of the Board, announced that the next regular Arizona Industrial Development Authority and Arizona Finance Authority Board Meetings would be held on Wednesday, January 23, 2019, starting at 3:30 p.m.

7. **Adjournment**

Board member **Doug Yonko** motioned for adjournment of the AFA Board Meeting at 3:47 p.m. Board member **Jim Keeley** seconded. The Board unanimously approved the motion.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

January 23, 2018
Date of Board Action