

PUBLIC MINUTES

**COMPENSATION COMMITTEE OF THE
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS**

**Tuesday, August 14, 2018 at 11:00 A.M.
118 North 7th Avenue, Suite 400 Phoenix, AZ 85007**

In accordance with A.R.S. § 38-431.03(A)(3), the Committee may vote to go into Executive Session to obtain legal advice on any matter listed on the Agenda.

*All items on the Agenda which may be acted upon by the Committee are indicated with asterisks.

I. Call to Order and Roll Call

Jim Keeley, Chair, called the meeting to order at 11:01 a.m.

The meeting was noticed and properly posted.

Committee Members Present (all by telephone)

Jim Keeley, Chair

Wick Pilcher

Committee Members Not Present

David Goldstein

Others Present

Ken Burns, ACA CFO/COO

Kim Barzar, ACA Human Resources Director

II. Welcome

Jim Keeley welcomed the committee.

III. Action Items

A. Fiscal year 2017 CEO Performance Results*

B. Fiscal Year 2018 CEO Performance Goals*

Jim Keeley moved to go into Executive Session and Wick Pilcher seconded. The motion was approved.

After returning to regular session, Jim Keeley moved to approve the fiscal year 2018 CEO bonus agreed upon in Executive Session for recommendation to the Executive Committee. Wick Pilcher seconded. The motion was approved.



Jim Keeley moved to approve the fiscal year 2019 CEO Performance Goals. Wick Pilcher seconded. The motion was approved.

IV. Call to Public

No public comments were made.

V. Adjournment

Jim Keeley moved to adjourn the meeting and Wick Pilcher seconded. The motion was approved, and the meeting adjourned at 11:22 a.m.