

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

Location: 100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Date and Time: Wednesday, December 18, 2019
3:58 p.m.

Board Members Appearing Telephonically:

Victor Riches, Chairman
Doug Yonko, Secretary
Jim Keeley, Treasurer
Lea Marquez-Peterson

Board Members Absent:

Mike Godbehere

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Actions:

1. **Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:58 p.m. Participating via telephone were Victor Riches, Doug Yonko, Lea Marquez-Peterson and Jim Keeley. Mike Godbehere was absent. A quorum was declared present.

2. **Adoption of Minutes of the November 20, 2019 AFA Board Meeting**

Board member **Jim Keeley** moved to adopt the minutes of the November 20, 2019 AFA Board Meeting. Board member **Doug Yonko** seconded.

The Board Members were individually polled - Doug Yonko (yes), Lea Marquez-Peterson (yes), Jim Keeley (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

3. **Approval of Consent Agenda:**

Approval of the Arizona Industrial Development Authority Proceedings on December 18, 2019

1. AFA Resolution No. 2019-41 – Candeo Schools, Inc. - Not-to-exceed \$23,000,000 of Education Revenue Bonds (Candeo Schools, Inc. Project).
2. AFA Resolution No. 2019-42 – Provident Group—Falcon Properties LLC - Not-to-exceed \$190,000,000 Hotel Revenue Bonds (Provident Group—Falcon Properties LLC Project).

Board member **Lea Marquez-Peterson** moved to approve the consent agenda as presented. Board member **Jim Keeley** seconded the motion.

The Board Members were individually polled - Doug Yonko (yes), Lea Marquez-Peterson (yes), Jim Keeley (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

4. **Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. **Announcements**

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meetings would be held on Wednesday, January 22, 2020, starting at 3:30 p.m.

6. **Adjournment**

Board member **Lea Marquez-Peterson** motioned for adjournment of the AFA Board Meeting at 4:01 p.m. Board member **Jim Keeley** seconded.

The Board Members were individually polled - Doug Yonko (yes), Lea Marquez-Peterson (yes), Jim Keeley (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

January 22, 2020

Date of Board Action