

Meeting Minutes

ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY BOARD OF DIRECTORS MEETING

Location:

Telephonic Meeting

Date and Time:

Wednesday, May 27, 2020
3:32 p.m.

Board Members Present:

None

Board Members Appearing Telephonically:

Victor Riches, President

Lea Marquez-Peterson

Doug Yonko

Mike Godbehere

Board Members Absent:

Jim Keeley

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters:

Mr. Tom Mannschreck, Thomas Development Co.

Ms. Michelle Landay, Thomas Development Co.

Mr. Jeff Poley, Parker Poe

Mr. Laurence Romero, Herman & Kittle Properties, Inc.

Ms. Jennifer Burgess, Parker Performing Arts School

Actions:

1. **Call to Order:**

The meeting was called to order by Victor Riches, President of the Board of the Arizona Industrial Development Authority (AZIDA) at 3:32 p.m. Participating via telephone were Victor Riches, Lea Marquez-Peterson, Doug Yonko, and Mike Godbehere. Jim Keeley was absent. A quorum was declared present.

2. **Adoption of Minutes of the April 22, 2020 AZIDA Board Meeting**

Board member **Doug Yonko** moved to adopt the minutes of the April 22, 2020 AZIDA Board Meeting. Board member **Lea Marquez-Peterson** seconded the motion.

The Board Members were individually polled – Doug Yonko (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

3. **Agenda Items Considered:**

Presentation, Discussion & Adoption

Approval of Resolution No. 2020-20 – Granting Final Approval Not-to-exceed \$7,950,000 of Multifamily Housing Revenue Bonds (Vistabella Apartments Project).

Tom Mannschreck and Michelle Landay, Thompson Development Co., gave a summary of the proposed project and offered to entertain questions from the Board.

Board member **Lea Marquez-Peterson** offered a thank you for the investment in Southern Arizona and motioned to approve Resolution No. 2020-20 as presented. Board member **Mike Godbehere** seconded the motion.

The Board Members were individually polled – Doug Yonko (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

Presentation, Discussion & Adoption

Approval of Resolution No. 2020-21 – Granting Final Approval Not-to-exceed \$70,000,000 of Healthcare Facilities Revenue Bonds (Urban Housing & Community Services Corporation Portfolio), Series 2020.

Jeff Poley of Parker Poe gave a summary of the proposed project and offered to entertain questions from the Board.

Board member **Doug Yonko** motioned to approve Resolution No. 2020-21 as presented. Board member **Mike Godbehere** seconded the motion.

The Board Members were individually polled – Doug Yonko (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

Presentation, Discussion & Adoption

Approval of Resolution No. 2020-22 – Granting Final Approval Not-to-exceed \$13,000,000 of Multifamily Housing Revenue Refunding Bonds, Series 2020 (Canterbury House Project).

Laurence Romero, Herman & Kittle Properties, Inc., gave a summary of the proposed project and offered to entertain questions from the Board.

Board member **Mike Godbehere** motioned to approve Resolution No. 2020-22 as presented. Board member **Doug Yonko** seconded the motion.

The Board Members were individually polled – Doug Yonko (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

Presentation, Discussion & Adoption

Approval of Resolution No. 2020-23 – Granting Final Approval Not-to-exceed \$25,000,000 of Education Facility Revenue Bonds (Parker Performing Arts School Project), Series 2020.

Jennifer Burgess of Parker Performing Arts School gave a summary of the proposed project and offered to entertain questions from the Board.

Board member **Lea Marquez-Peterson** motioned to approve Resolution No. 2020-23 as presented. Board member **Doug Yonko** seconded the motion.

The Board Members were individually polled – Doug Yonko (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

4. **Call to the Public**

President Riches announced a call to the public for comments.

No comments were made.

5. **Announcements**

President Riches announced that the next meeting of the Arizona Industrial Development Authority Board Meeting would be held on Wednesday, June 24, 2020, at 3:30 p.m.

6. **Adjournment**

Board member **Lea Marquez-Peterson** motioned adjournment of the AZIDA Board Meeting at 3:49 p.m. Board member **Doug Yonko** seconded.

The Board Members were individually polled – Doug Yonko (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Industrial Development Authority formally adopted these Minutes on the date shown below.



President

June 24, 2020

Date of Board Action