

RESPOND → PLAN → RETURN STRONGER

Identifying Opportunities in a Dynamic Market

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Bubble Up: Current Challenges



New Challenges Bring New Opportunities



Entrepreneurs Respond to Needs

Crises always lead to an entrepreneurial response.

Brazil: Ecovec responded to Zika virus by providing virus tracing and outbreak prediction. **Malalai** responded to sexual assaults in taxis by using technology to keep women safe.

Canada: Terrestrial Energy responded to climate change by building advanced new nuclear energy reactors.

Trinidad & Tobago: Hello Green responded the increasing problem of waste, pollution, and landfills by creating 100% compostable packaging.

Growth is Happening

Some markets are seeing gains as they meet consumer needs.

Biggest Losses

"Brick & mortar" storefronts Automotive Leather products, textiles and clothing Travel Entertainment & dining

Biggest Gains

eCommerce Delivery & distribution services Cleaning / paper sanitary products Pharmaceutical & medical equipment eLearning Groceries & food products At-home entertainment & fitness



Consumer Behavioral Trends

Consumers will buy things online that they didn't before.



Pivoting is the act of changing course to respond to consumer needs and market opportunities.



ENTREPRENEURS ARE PROFESSIONAL PIVOTERS

There is no one more equipped than *you* to respond these challenges in your country!



Pivoting Toward Opportunity

Identifying Current Assets

An **asset** is something your business already owns or possesses.

- Tools
- Technology
- **Expertise**
- Partnerships
- Methodology or IP
- Inventory

- Equipment
- Supply Chain
- Real Estate
- Customer Base
- Raw Materials
- Other

Workshop

Today, create an **asset map**.

Uncover **new** opportunities by starting with what you **already have**.







- 1. Visit **note.ly** website
- Click the + button to add a new note.
 Type in a company or founder asset.
- 3. List each asset you can think of on individual "virtual sticky notes"
- 4. Arrange notes on the **left** side of board





Brainstorm Solo

- Utilizing your assets, imagine
 4 new ways to make impact.
- 2. For example, a new solution, targeting a new audience, or delivering your solution differently.
- 3. Add these ideas to sticky notes in the **middle** of your board.



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Brainstorm Together

- In breakout rooms, share your assets and new ideas with your group.
- 2. Work together to imagine **4 more** ways to make impact.
- 3. Add these ideas to sticky notes in the **right** side of your board.





Bubble Up: New Solutions







Immediate Next Steps

Take stock of your assets and document what it would take to repackage or repurpose them before you could make one new sale.

```
Asset:
Development Required
Investment Required
Time Required
```

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Immediate Next Steps

Prioritize your opportunities based on the required effort (time, money, development, etc.) and the impact on your business goals (how much you stand to gain in revenue, customer acquisition, etc.)

	High Impact	Low Impact
Little Effort	Top Priority	Low Priority
Much Effort	Only Proceed with Validation	Do Not Proceed

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Immediate Next Steps

3 Ask your customers what they think. Schedule time to talk to users about their wishes, requirements, and fears.

Hint: new pivots may mean new customers!



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THANK YOU

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