

10 Steps to Starting a Business in Arizona

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Start a Legitimate Business



GOAL



Start A
Legitimate
Business

- Think about what you want to do
- Choose a Business Name
- Purchase a Domain Name
- Create a Legal Business Entity
- Register your Business
- File with the Arizona Corporation Commission
- Determine Business Licensing and Taxes
- Open a Business Bank Account
- Write a Business Plan
- Set-Up an Accounting System







ACA Small Business Checklist



Arizona Commerce Authority Small Business Checklist

https://www.azcommerce.com/small-business/small-business-checklist









Set Goals – Choose a Name



GOAL

What kind of Business?
Choose a
Name

Make a plan

Choose a Name

Do an Internet Search to see if it is unique













Set Goals – Choose a Website Domain



GOAL



Pick a Domain Name Purchase a Domain Name for your Website like www.xyzllc.com





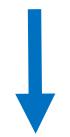




Check Entity Name







Check the Business Name



Check the entity name on the A.C.C. website to see if it is available (see if there are any corporations, LLCs, or trade names that are already using the name). Go to http://ecorp.azcc.gov/ under File, then Name, then Check Name Availability.







Decide on Legal Entity



GOAL

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Types of Legal Entities

- ☐ Sole Proprietor
- ☐ LLC or PLLC (Limited Liability Company)
- ☐ Corporation (C or S)

Create a Legal Entity

Business Structures

Scorp

LLC

DBA







Publish Your Business Entity



GOAL

Publish your Legal Entity

www.ACC.Gov/publicnotice









Do You Need A TPT?



GOAL



Check to see if you need to get a TPT



AZ Department of Revenue

You might need to complete a transaction privilege tax application (TPT) with the Arizona Department of Revenue. Check the ADOR website, www.azdor.gov



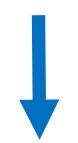




City & County Licenses



GOAL



Register with the city

CITY OR COUNTY TAXES AND BUSINESS LICENSING

Register the business entity with the city in which the business is located (or county if you are in an unincorporated area). This is for transaction privilege tax purposes and also for any business or occupational licenses that the city requires.







Register with IRS





Register with the IRS

IRS.GOV



FEDERAL EIN OR TIN – Internal Revenue Service

Check the Internal Revenue Service (IRS) website www.irs.gov to obtain an EIN (employer identification number) or TIN (tax identification number) for tax purposes







Get a Business Account & Credit Card



GOAL



Open a business bank account



BUSINESS BANK ACCOUNT

Open a business account with your bank or credit union.

Visit NAV.com for vendor list



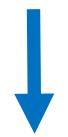




Create a Business Plan



GOAL



Write a business plan



Write a business plan

SBDC offers a free intuitive tool to use Once you register on our website at www.yc.edu/SBDC or for Maricopa www.Maricopa-SBDC.com







Set up Accounting



GOAL



Set up an accounting system

Set up an accounting system



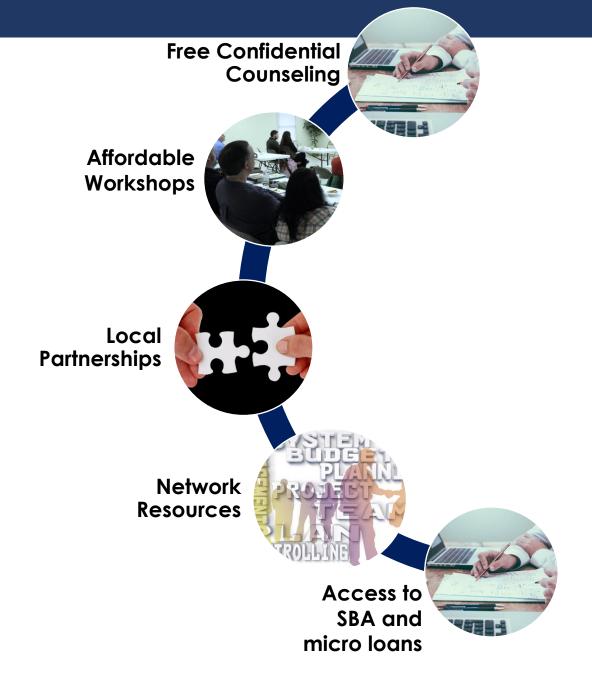






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