

Meeting Minutes

ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING

Location:

Telephonic Meeting

Date and Time:

Wednesday, January 27, 2021
3:49 p.m.

Board Members Present (Appearing Telephonically):

Victor Riches, President

Jim Keeley

Mike Godbehere

Lea Marquez Peterson

Board Members Absent:

None

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters

None

Actions:

1. Call to Order:

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:49 p.m. Participating telephonically were Victor Riches, Lea Marquez Peterson, Mike Godbehere, and Jim Keeley. A quorum was declared present.

2. Adoption of Minutes of the December 16, 2020 AFA Board Meeting

Board member **Lea Marquez Peterson** moved to adopt the minutes of the December 16, 2020 AFA Board Meeting. Board member **Mike Godbehere** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Lea Marquez Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

3. Approval of Consent Agenda:

Approval of the Arizona Industrial Development Authority Proceedings on January 27, 2021

1. AFA Resolution No. 2021-1 – Self Development Academy-Phoenix - Not-to-exceed \$7,000,000 of Education Facility Revenue Bonds (Self Development Academy-Phoenix Project), Series 2021.
2. AFA Resolution No. 2021-2 – Painted Desert Montessori, LLC - Not-to-exceed \$15,000,000 of Charter School Revenue Bonds (Painted Desert Montessori Project), Series 2021.
3. AFA Resolution No. 2021-3 – WO Healthco MCM LLC and WO Healthco-3 LLC - Not-to-exceed \$575,000,000 of Healthcare Facilities Revenue Bonds (White Oak Healthcare Project), Series 2021.
4. AFA Resolution No. 2021-4 – Provident Group – Costa Isabela Properties LLC - Granting an extension for not-to-exceed \$300,000,000 of Project Revenue Bonds (Provident Group - Costa Isabela Properties LLC; Costa Isabela Conference Hotel Project), and Special Revenue Bonds (Provident Group - Costa Isabela Properties LLC; Costa Isabela Conference Hotel Project).

Board member **Jim Keeley** moved to approve the consent agenda as presented. Board member **Lea Marquez Peterson** seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Lea Marquez Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

4. Call to the Public

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

5. Announcements

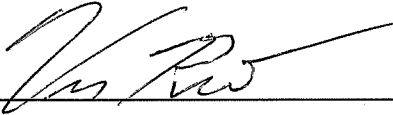
Victor Riches, Chairman of the Board, announced that the next regular meeting of the Arizona Finance Authority would be held on Wednesday, February 24, 2021, commencing immediately following adjournment of the Arizona Industrial Development Authority meeting.

6. Adjournment

Board member **Lea Marquez Peterson** motioned for adjournment of the AFA Board Meeting at 3:52 p.m. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Lea Marquez Peterson (yes), Victor Riches (yes), and by a vote of 4-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

February 24, 2021

Date of Board Action