

U.S. Small Business Administration



The Shuttered Venue Operators Grant (SVOG) program was established through the Economic Aid to Hard-Hit Small Businesses, Nonprofits and Venues Act and amended by the American Rescue Plan Act to provide over \$16 billion in economic relief to target industries.

Eligible Entities

- Live venue operators or promoters
- Theatrical producers
- Live performing arts organization
- Motion picture theater operators
- Relevant museum operators, zoos and aquariums who meet specific criteria
- Talent representatives

Plus ...

- Must have been in operation as of Feb. 29, 2020
- If seeking a PPP loan, <u>MUST</u> receive approval prior to obtaining grant.
- **MUST** register with SAM.gov to apply

Allowable Use of Funds

- Payroll costs
- Rent/mortgage (monthly payments)
- Utility payments
- Scheduled debt payments
- Worker protection expenditures
- Payments to independent contractors (not to exceed \$100,000 in annual compensation per contractor)
- Other ordinary and necessary business expenses, including maintenance costs
- Administrative costs (including fees and licensing)
- State and local taxes and fees
- Operating leases in effect as of February 15, 2020
- Insurance payments
- Advertising, production transportation, and capital expenditures related to producing a theatrical or live performing arts production. (May not be primary use of funds)

Ineligible Use of Funds

- Purchase real estate
- Make payments on loans originated after February 15, 2020
- Make investments or loans
- Make contributions or other payments to, or on behalf of, political parties, political committees, or candidates for election
- Any other use prohibited by the Administrator

• Application portal will open on April 8, 2021

- SBA is hosting a national informational webinar to highlight the application process for potential eligible entities from 2:30-4 p.m. ET on Tuesday, March 30, 2021.
- To prepare in advance of the SVOG application portal opening on April 8, potential applicants should:
 - Register with the federal government's <u>System for Award Management (SAM.gov)</u>
 - Reference the preliminary application checklist and eligibility requirements for specific details.
- The American Rescue Plan Act amended the SVOG program to allow all entities that apply for a PPP loan, to be eligible to apply for an SVOG.
 - PPP loan applications were updated on March 18 to reflect this change.
 - If awarded a PPP loan and an SVOG, the eligible entity's SVOG will be reduced by their total PPP loan amount.
 - PPP must be approved prior to the SVOG.

Important Links

SVOG Portal

https://www.svograntportal.sba.gov/s/

SVOG Webinar Registration Link

<u>https://www.eventbrite.com/e/svog-application-informational-webinar-registration-</u> <u>147041437899?utm_medium=email&utm_source=govdelivery</u>

SVOG Application – SBA Form 3515

https://omb.report/icr/202103-3245-004/doc/109838700

Resource Partner Assistance

Free assistance to help!

- SBA Resource Partners: AZ
- <u>https://www.sba.gov/offices/district/az/phoenix</u>
- Small Business Development Centers <u>www.AZSBDC.net</u>
- SCORE <u>https://www.score.org/find-location?state=AZ</u>
- Women's Business Centers
- <u>https://www.prestamosloans.org/womens-business-center/</u>
- <u>https://ywcatucson.org/program/wbc/womens-business-center-wbc/</u>
- Veterans Business Opportunity Center
- <u>https://www.arizonavboc.org/services</u>



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Email: phoenix.arizona@sba.gov



Call: (602) 745-7200



www.sba.gov/coronavirusrelief - all economic aid options
www.sba.gov/ppp - Paycheck Protection Program
www.sba.gov/svogrant - Shuttered Venue Operators Grant

As of March 19, 2021

Questions



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