



**Arizona Commerce Authority
Board of Directors Audit Committee
PUBLIC MEETING MINUTES
(Telephonic Attendance)**

Wednesday, June 5, 2013

Arizona Commerce Authority
333 North Central Avenue, Suite 1900
Phoenix, Arizona 85004

Minutes

I. Call to Order and Roll Call

Chair Candace Wiest called the meeting to order at 1:04 p.m. or
Candace Wiest, Chair, called the meeting to order at 1:04 p.m.

The meeting was noticed and properly posted. Chair Candace Wiest requested that Dena Dotson call the roll. A quorum was present.

Committee Members Present

Candace Wiest, Chair
Victor Smith

Committee Members Absent

Richard Adkerson

ACA Staff Present

Wayne Holder, CFO
Dena Dotson, Finance Manager

Others Present

Ellie Mikes, Director of Financial Reporting, Freeport-MacMoRan Copper & Gold, Inc
Ron Stearns, Audit Partner, CliftonLarsonAllen, LLC

Jean Dietrich, Audit Manager, CliftonLarsonAllen, LLC

II. Welcome Remarks from Chair

Chair Candace Wiest welcomed all members.

III. Approval of Minutes of April 12, 2013 Meeting

Chair Candace Wiest, Chair moved to approve the minutes of the April 12, 2013 Audit Committee meeting; Victor Smith seconded. The motion was approved.

IV. Presentation by CliftonLarsonAllen,LLC on upcoming Year-End Audit Procedures and Timeline

Ron Stearns, Audit Partner, CliftonLarsonAllen, LLC, presented a high-level overview of fiscal year and external audit procedures and timelines.

V. Adjournment

Chair Candace Wiest moved to adjourn the meeting; Victor Smith seconded. The motion was approved.

The Committee adjourned at 1:30 p.m.