

MAY 18, 2022

BOARD OF DIRECTORS MEETING

PUBLIC SESSION

ARIZONA
COMMERCE AUTHORITY



PUBLIC SESSION AGENDA

1. CALL TO ORDER & ROLL CALL
2. GOVERNOR DUCEY WELCOME & REMARKS
3. CONSENT AGENDA
4. ACA UPDATE

FISCAL YEAR 2022 YTD RESULTS

PROJECTS

66

NEW JOBS

21,564

AVERAGE WAGE

\$61,284

CAPEX

\$9.7B

TARGET INDUSTRIES	CONSUMER PRODUCTS & SERVICES	TECHNOLOGY & INNOVATION	AEROSPACE & DEFENSE	BUSINESS & FINANCIAL SERVICES	BIOSCIENCE & HEALTHCARE
BY JOBS	51%	33%	9%	4%	3%
BY PROJECTS	53%	29%	11%	3%	4%

CALIFORNIA



8,338 NEW JOBS
\$2.5B CAPEX

INTERNATIONAL



4,567 NEW JOBS
\$3.4B CAPEX

SOUTHWEST



3,345 NEW JOBS
\$1.3B CAPEX

WEST



2,034 NEW JOBS
\$472.3M CAPEX

SOUTHEAST



1,323 NEW JOBS
\$164.4M CAPEX

EAST



1,033 NEW JOBS
\$945.6M CAPEX

MIDWEST



924 NEW JOBS
\$1B CAPEX

Represents total numbers

FISCAL YEAR 2022 ACA CLIENT ACTIVITY

Business Attraction & Expansion



Not all client logos represented

ARIZONA POWERS THE FUTURE



CELEBRATED
START OF
PRODUCTION
OF ITS Tre BEV
SEMI-TRUCK
IN COOLIDGE



ANNOUNCED
\$1.4B
FOR ITS NEW
BATTERY
FACTORY IN
QUEEN CREEK



OPENED ITS
CIRCULAR
BATTERY
RECYCLING
FACILITY IN
GILBERT



ANNOUNCED
PLANS TO GO
PUBLIC
UNDER
TICKER \$AMV
THIS SUMMER

ACA PIPELINE UPDATES



TOTAL PIPELINE BY PROJECT TYPE

Business Attraction & Expansion

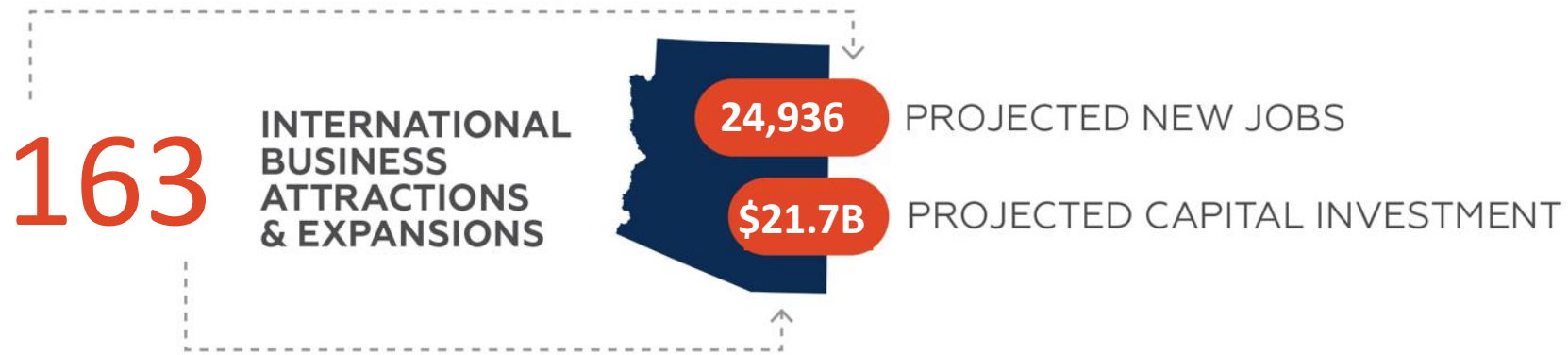
MANUFACTURING	HEADQUARTERS	OFFICE	LOGISTICS	RESEARCH & DEVELOPMENT	DATA CENTER
164 PROJECTS	26 PROJECTS	24 PROJECTS	15 PROJECTS	13 PROJECTS	9 PROJECTS
JOB: 82,636 \$104.7B CAPEX WAGES: \$62,449	JOB: 8,693 \$1.6B CAPEX WAGES: \$81,354	JOB: 8,766 \$953.4M CAPEX WAGES: \$71,035	JOB: 3,149 \$902.5M CAPEX WAGES: \$44,081	JOB: 4,876 \$6B CAPEX WAGES: \$90,794	JOB: 565 \$5.6B CAPEX WAGES: \$65,664
	TOTAL	256 PROJECTS \$120B CAPEX	109,113 JOBS \$65,383 WAGES		

ARIZONA'S INTERNATIONAL TRADE STRENGTHS

Arizona International Business Wins

FOREIGN DIRECT INVESTMENT

SINCE 2015



Arizona 2021 Exports

\$24.1B



INCREASING BY **\$4.3B**
OR **21.9%** FROM 2020

#1

RICH STATES,
POOR STATES

Economic Performance 2010-2020

2022 Ranking



Chief Executive
magazine

Best State for Business 2022

Moved up six spots from 2021

TOP 4

TOP 5 MANUFACTURING ATTRACTIVENESS

PwC

#28 IN 2015 → #5 IN 2021

TOP 10 BUSINESS COMPETITIVENESS

SITE SELECTION MAGAZINE PROSPERITY CUP

#23 IN 2015 → #8 IN 2021

TOP 10 BEST BUSINESS CLIMATE

BUSINESS FACILITIES MAGAZINE

#UNRANKED IN 2015 → #9 IN 2021

Represents total numbers

FURTHERING ARIZONA'S COMPETITIVENESS

LEGISLATIVE SUCCESSES

- HB 2822 signed into law on March 30, 2022
 - Decreases business personal property taxes.
 - Now most business personal property in Arizona will be valued at 2.5% of its acquisition cost every year it is in use.
 - This will result in over a 90% savings on personal property taxes for most business owners in Arizona.
- SB 1093 signed into law on April 22, 2022
 - Further reduces the property assessment ratio for Class 1 business property to 15.5% in 2026 and 15% in 2027 and every year thereafter.
 - Establishes reduced state equalization assistance property tax rates for tax years 2022 through 2027.
- Flat Tax will be implemented retroactively to January 1, 2022
 - The income tax reform will decrease income taxes in Arizona to a flat rate of 2.5% by tax year 2024.

THANK YOU

ACA BOD MEETING

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