

Return all application forms and attachments to:

Renewable Energy Tax Incentive Program
Arizona Commerce Authority
333 N. Central Ave., Ste. 1900
Phoenix, AZ 85004

Questions regarding the program can be directed to:
tiffanyf@azcommerce.com

**Arizona Commerce Authority
Renewable Energy Tax Incentive Program**

12-MONTH INTERIM REPORT
(A.R.S. §41-1511)

Section A: General Information

Applicant Name: _____
Mailing Address: _____
City: _____ State: _____ Zip: _____
FEIN # _____ Tax Year End Date: _____
Contact Person: _____ Contact Title: _____
Contact Phone: _____ Contact Fax: _____
Contact Email: _____

Section B: Project Information

Project Name: _____
Priority Placement Number: _____
Pre-approval Date: (Month, Day, Year) _____

Have there been any significant changes made to proposed project described
in the initial application? Yes No

If yes, provided a detailed description of the changes made to the proposed project.
(Attach separate sheet if more space is required):

Date construction began: (Month, Day, Year) _____
Estimated last date of construction: (Month, Day, Year) _____
Estimated date the facility will be operational: (Month, Day, Year) _____

Project Budget Detail

Description	Total Capital Investment Incurred to date	*Qualified Investment Amount Incurred to Date
1. Lease deposits & prepaid lease amounts	\$ _____	\$ _____
2. Land and land improvement / development	\$ _____	\$ _____
3. Architecture, design, engineering, attorneys fees & other services	\$ _____	\$ _____
4. Direct pre-opening administration (permits, zoning, fees, security, etc.)	\$ _____	\$ _____
5. Construction & building improvements (all trades)	\$ _____	\$ _____
6. Fixtures, including relocation of same	\$ _____	\$ _____
7. Machinery, equipment & pre-opening materials, including relocation of same	\$ _____	\$ _____
8. Furnishings & decor, including relocation of same	\$ _____	\$ _____
9. Other (please describe):	\$ _____	\$ _____
TOTALS	\$ _____	\$ _____

- * Items to be excluded from Qualified Investment Amount column, include:
- Any cost other than land, building, machinery and fixtures
 - Depreciation, amortization & other non-cash costs
 - General advertising, marketing & business development
 - Payroll, unless direct labor on the project, prior to beginning operations

Section C: Employment Information

Number of **new full-time employment positions** created for this facility to date: _____

Number of **qualified employment positions** created for this facility to date: _____

Gross payroll at this facility (excluding benefits, bonuses and commissions): _____

Average annual wage at this facility: _____

Percentage of health insurance paid by company for all net new full-time employees: _____ %

Health Insurance Company Name: _____

Policy Number: _____

Effective Dates: _____ to _____

If the applicant is self-insured, attach documentation showing employer pays at least 80% of the fixed cost of the plan exclusive of claims payments, e.g. a copy of the Summary of the Plan or table of administrative fees, etc.

Section D: Environmental & Regulatory Information

Has the applicant company and the proposed project been in compliance with all environmental laws during the pre-approval period?

Yes No

If no, please explain: _____

Has the applicant company and the proposed project been in compliance with all employment laws during the pre-approval period?

Yes No

If no, please explain: _____

Has the applicant company and the proposed project been in compliance with all other regulatory laws and measures during the pre-approval period?

Yes No

If no, please explain: _____

Section E: Supplemental Information

- Attach proof of the \$250,000 in qualifying investment incurred during the last twelve-months. (Acceptable documentation of qualifying investment includes: copies of paid invoices and cancelled checks. Other documentation may include: a real estate settlement sheet, county affidavit of property value, Arizona business property statement, copies of capital leases for equipment, or a Federal IRS Form 4562 and all supporting schedules that identify, at a minimum, the piece of equipment, the date acquired and the cost.)
- Attach the most recent Arizona Unemployment Tax & Wage Report (UC 018).
- Attach a copy of the fully executed construction contract, if not already provided.
- Attach an updated timeline of major project milestones that have been accomplished to date, including such things as secured financing, acquisition of land/building, groundbreaking, inspections, etc.

Section G: Affidavit

As an officer of the applicant business, I certify under penalty of perjury that the information contained herein is true and correct according to my best belief and knowledge after a reasonable investigation of the facts and that the company:

Initials Each

- _____ Maintains qualification as a Renewable Energy Company as required by A.R.S. § 41-1511;
- _____ Has incurred at least \$250,000 in qualifying investment within 12-months of pre-approval as provided by A.R.S. § 41-1511(M);
- _____ Agrees to continue in business at the qualifying facility for 5 full calendar years after receipt of post-approval, other than for reasons beyond the control of the applicant;
- _____ Agrees to not be involved in any action involving the liquidation of the business assets or relocation out of state for 5 calendar years after a company receives post-approval, pursuant to A.R.S. § 41-1511(T). Acknowledges the State of Arizona claims the position of a secured creditor of the business in the amount of income tax credits the business received pursuant to A.R.S. §§ 43-1083.01 or 43-1164.01;
- _____ Consents to the adjustment or recapture of any amount of tax credit due to non-compliance;
- _____ Agrees to allow inspections and audits by the Arizona Commerce Authority and the Arizona Department of Revenue as are reasonably necessary to verify the accuracy of the submitted information;
- _____ Authorizes Arizona Commerce Authority and Arizona Department of Revenue to adjust, terminate or recapture all or part of the tax incentives for noncompliance with program requirements;
- _____ Agrees to furnish records of Arizona expenditures to Arizona Commerce Authority and Arizona Department of Revenue on request;
- _____ Is registered with and is participating in the E-Verify program pursuant to A.R.S. § 23-214(B);
- _____ Hereby certifies that the applicant does not have scrutinized business operations in Iran, in accordance with A.R.S. § 35-393 *et seq*; and
- _____ Hereby certifies that the applicant does not have scrutinized business operations in Sudan, in accordance with A.R.S. § 35-391 *et seq*.

_____ Print Name of Officer

_____ Signature

_____ Date

