



**ARIZONA COMMERCE AUTHORITY BOARD MEETING
MINUTES**

**FRIDAY, MAY 18, 2012
9:00 am – 11:00 pm**

**1700 W. Washington Street,
Phoenix, Arizona 85007
Second floor, Governor's
conference Room**

A. Call to Order

Governor Brewer, Chair called the May 18, 2012 Board of Director's meeting to order and welcomed the attendees and public.

B. Roll Call

The meeting was noticed and properly posted. Governor Jan Brewer requested that David Drennon call the role.

Board Members Present

Governor Jan Brewer, Chair
Jerry Colangelo, Co-Chair
Don Cardon, President/CEO
House Speaker Andy Tobin
Gary Abrams
Richard
Adkerson
Craig Barrett
Michael Bidwill

Paul Bonavia
Drew Brown
Tim Jeffries
Stephen Macias
Mary Peters
Roy Vallee
Candice Wiest
Vicki Panhuise
Judith Wood

Board Members Not Present

Senate President Steve Pierce
Mike Ingram
Philip Francis
Doug Pruitt
Sherman Jennings

Via Conference Line

Victor Smith
Michael Manson

C. Welcome Remarks from Chair

Governor Brewer made opening comments regarding the updates and closing of the legislative session, signed balance budget, update on rural areas, and addition to resources in key areas.

D. Welcome and Report from Co-Chair

Co-Chair Jerry Calangelo reported this is the last ACA Board of Director's meeting for the fiscal year and ACA has made great progress but there is still work to be done.

E. Approval of ACA Board of Directors Public Minutes of the September 27, 2011 Meeting

With the slight modification regarding appointment of Dr. Vicki Panhuise - Mary Peters moved to approve the minutes, Craig Barrett seconded the motion. Motion was approved.

F. CEO's Report.

CEO Don Cardon discussed updates and progress of the ACA .

G. Executive Session

Craig Barrett moved to go into Executive session, Michael Bidwill seconded. Motion was approved.

1. ACA Business Plan
2. Business Clients Activity
3. Confidentiality of Grant Application
4. CEO Selection Process Update

H. Committee Reports

1. Candice Weist presented the Audit Committee report.
2. Craig Barrett presented a report from the Business Plan Committee and a final business plan.

Mary Peters made the motion to adopt business plan as presented, Roy Vallee seconded. Motion was approved.

I. Presentations and Items for Discussion

1. Michael Hunter reviewed the Legislative Session updates

J. Call to Board Members for Items for Future Agendas

No comments or future items for discussion at this time.



K. Call to the Public

Chair, Governor Jan Brewer asked the public if they would like to address any comments or questions of the Board.

Governor Jan Brewer presented proclamation to publically thank Mr. Don Cardon.

Serena Unrein from the Public Interest Research Groups, addressed the need for more transparency at the ACA, need more detail reporting online and would request to share recommendations.

L. Adjournment

Jerry Colangelo moved to adjourn, Tim Jeffries seconded. The committee adjourned at 11:11 AM.