

A light gray outline of the state of Arizona is positioned in the background, partially overlapping the white background on the right side.

'26 ARIZONA
DEVELOPMENT
FINANCE &
OPPORTUNITY ZONES
SUMMIT

MODERATOR

Terry Benelli

Executive Director

Local Initiatives Support Corporation Phoenix *LISC*



LSC



MOUNTAIN PARK HEALTH CENTER



Arizona Development Finance & Opportunity Zones Summit

New Markets Tax Credits | April 2, 2026



LSC

NMTC

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<https://dudleyventures.com/>

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<https://prestamoscdfi.org/>

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<https://mountainparkhealth.org/>

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LISC Phoenix

<https://www.lisc.org/phoenix/>

AT THE END OF THIS SESSION, YOU WILL...

1. Understand what kind of projects are potential NMTC's.
2. Hear examples of projects that have successfully attracted the investment.
3. Learn about the organizations represented who receive allocations of the tax credits.

NEW MARKETS TAX CREDITS

- **What it is:** “place-based,” gap financing tool designed to revitalize low-income communities.
 - Capital to narrowly defined geographic locations
 - Investor receives 39 percent credit against federal taxes, spread out over seven years.
 - Borrowers receives financing at below market interest rates
 - Projects create jobs and address unmet needs in low income communities. Highly competitive.
- **Examples of NMTC projects, 2001-2023:**
 - **San Carlos Apache Tribal Community** - community facility with a community swimming pool complex
 - **Mountain Park Health Center Tempe** - Federally Qualified Healthcare Center - medical, dental, behavioral health
 - **Child Crisis Arizona, Mesa** - New construction
 - **Circle the City, Mesa** - expansion
 - **Parker Fasteners**- Buckeye AZ

RESOURCES & LINKS

Where can New Markets be used

<https://www.policymap.com/embed/widget/117/4D2AFE10710D41918F180775FOA353F2>

Examples

https://nmtccoalition.org/projects/?sft_state=arizona

New Markets Tax Credit Resource Center

<https://www.novoco.com/resource-centers/new-markets-tax-credits>