

**PUBLIC MINUTES
EXECUTIVE COMMITTEE OF THE
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS**

A meeting of the ACA Board of Directors was held at the following time and place:

**Friday, July 2, 2021 at 8:00 A.M.
100 North 7th Avenue, Suite 400, Phoenix, Arizona 85007
(Members of the Committee appeared telephonically)**

*All items on the Agenda which may be acted upon by the Committee are indicated with asterisks.

I. Call to Order and Roll Call

Meeting was called to order at 8:06 a.m.

The meeting was noticed and properly posted.

Committee Members Present (all by telephone)

Gary Abrams
Girish Rishi
Michael Bidwill

Committee Members Not Present

Governor Doug Ducey, Chair
Sandra Watson (Recused)

Others Present

Ken Burns, ACA CFO/COO
Lauren Wright, ACA, Senior Vice President, Operational Excellence

II. Welcome

Ken Burns welcomed the Committee on behalf of Sandra Watson.

III. Approval of August 10, 2020 Minutes*

Gary Abrams moved to approve the minutes. Michael Bidwill seconded the motion.
The motion was approved.



IV. Action Items

Gary Abrams moved to enter into Executive Session. Michael Bidwill seconded the motion. The motion was approved. The Executive Committee entered into Executive Session at 8:08 a.m.

The Executive Committee returned to Public Session at 8:10 am.

A. Fiscal Year 2021 CEO Performance Results*

B. Fiscal Year 2022 CEO Performance Goals*

Gary Abrams moved to approve the Fiscal year 2021 CEO Performance Bonus as discussed in Executive Session. Michael Bidwill seconded the motion. The motion was approved.

Gary Abrams moved to approve the Fiscal year 2022 CEO Performance goals as discussed in executive session. Michael Bidwill seconded the motion. The motion was approved.

V. Call to Public

No public comments were made.

VI. Adjournment

Gary Abrams moved to adjourn the meeting. Michael Bidwill seconded the motion. The motion was approved. The meeting adjourned at 8:12 am.

