

# ARIZONA

COMMERCE AUTHORITY

## GROWING POPULATION

#1

**FASTEST GROWING COUNTY**  
MARICOPA COUNTY  
AHEAD OF 3,142 OTHER COUNTIES

U.S. Census Bureau, 2021

#1

**NET MIGRATION**  
PHOENIX METRO AREA

U.S. Census Bureau, 2021

TOP 3

**FASTEST GROWING STATE**  
IN THE NATION

U.S. Census Bureau, 2021

## SKILLED TALENT

#1

**FOR TALENT ATTRACTION**  
& RETENTION  
MARICOPA COUNTY

Lightcast Talent Attraction Scorecard, 2022

TOP 3

**STATE FOR JOB GROWTH**  
2017-2021

Lightcast Talent Attraction Scorecard, 2022

TOP 5

**FOR SKILLED JOBS GROWTH**  
2017-2021

Lightcast Talent Attraction Scorecard, 2022

## COMPETITIVE TAX STRUCTURE

2.5%

**FLAT INCOME TAX**  
LOWEST FLAT-TAX IN THE U.S.

NO

**FRANCHISE TAX**  
**BUSINESS INVENTORY TAX**  
**ESTATE TAX** **WORLDWIDE UNITARY TAX**  
**GROSS RECEIPTS TAX**

4.9%

**CORPORATE INCOME TAX RATE**  
AMONG LOWEST IN THE U.S.

## RELIABLE OPERATING ENVIRONMENT

#1

**STATE FOR POWER GRID RELIABILITY**

U.S. Energy Information Administration, 2020

ACCESS TO  
86+M

**CONSUMERS IN A ONE-DAY**  
**TRUCKING RADIUS**

TOP 5

**STATE FOR NET GENERATION**  
**FROM SOLAR ENERGY**

U.S. Energy Information Administration, 2021

## SUPERIOR QUALITY OF LIFE

#1

**MOST AFFORDABLE**  
**LARGE CITY IN THE U.S.**  
PHOENIX

Business Facilities State  
Rankings, 2022

TOP 10

**MOST DIVERSE**  
**STATE**

Wallet Hub, 2022

24

**NATIONAL PARKS,**  
**MONUMENTS**  
**AND PRESERVES**  
**ACROSS THE STATE**

300+

**SUNNY DAYS**  
**PER YEAR**

Arizona Commerce Authority

100 N. 7th Avenue, Suite 400, Phoenix, Arizona 85007

azcommerce.com

## A Growing Trade Partnership

Arizona and Europe are economically connected and are top trading partners, with 2022 exports and imports totaling \$9.63 billion. This growing relationship represents a shared focus on strengthening cross-border economic and commercial ties.

### Companies Doing Business in Arizona and Europe

align | Amkor Technology | ASML | AVNET

AXON | BAE SYSTEMS | BLUE ORIGIN

BlueYonder a jda. company | Bristol Myers Squibb™

Deloitte. | EDWARDS | ECUBE

EMD Electronics | finetech | First Solar.

Insight PUBLIC SECTOR | LEONARDO | Medtronic

MERZ | MICROCHIP | Nestlé | onsemi

Parker MEGGITT | PowerPhotonic Enhancing Beam Performance | RAVEN

Raytheon Technologies | sanofi | SOLVAY | VAISALA

#### 2022 EXPORTS TO EUROPE

The **top 3** exported goods account for **50% of all goods** exported to Europe.

AEROSPACE PRODUCTS & PARTS

**\$1.61 BILLION**

SEMICONDUCTOR & OTHER  
ELECTRONIC COMPONENTS

**\$451 MILLION**

NAVIGATIONAL, MEASURING,  
ELECTROMEDICAL &  
CONTROL INSTRUMENTS

**\$415 MILLION**

#### 2022 IMPORTS FROM EUROPE

The **top 3** imported goods account for **40% of all goods** imported from Europe.

SEMICONDUCTOR & OTHER  
ELECTRONIC COMPONENTS

**\$1 BILLION**

AEROSPACE PRODUCTS & PARTS

**\$582 MILLION**

NAVIGATIONAL, MEASURING,  
ELECTROMEDICAL &  
CONTROL INSTRUMENTS

**\$276 MILLION**