

NOTICE OF PUBLIC MEETING

ARIZONA FINANCE AUTHORITY

The BOARD OF DIRECTORS OF THE ARIZONA FINANCE AUTHORITY (the “AFA”) will hold a meeting open to the public via telephonic participation only on **Wednesday, July 28, 2021, at 3:35 p.m.** local time (MST) (or immediately following adjournment of the Arizona Industrial Development Authority meeting). To attend, please join by dialing 1-877-820-7831 and entering passcode: 232865# at the prompt. Participants are encouraged to join the meeting by 3:25 p.m.

AGENDA

- 1. Call to Order**
- 2. Consider for Approval: Minutes of the AFA’s meeting held June 23, 2021**
- 3. Consider for Approval: Consent Agenda - *approving the proceedings of the Arizona Industrial Development Authority (the “Authority”) meeting held on July 28, 2021, including the following:***
 - (a) AFA Resolution No. 2021-21 – Authority’s proceedings granting approval of Not-To-Exceed \$200,000,000 of Hospital Revenue Bonds (Phoenix Children’s Hospital), Series 2021, to be issued in one or more tax-exempt and/or taxable series for the benefit of Phoenix Children’s Hospital, Inc.*
 - (b) AFA Resolution No. 2021-22 – Authority’s proceedings granting approval of Not-To-Exceed \$220,000,000 of National Charter School Revolving Loan Fund Revenue Bonds, Series 2021, to be issued in one or more tax-exempt and/or taxable series for the benefit of Equitable Facilities Fund, Inc.*
 - (c) AFA Resolution No. 2021-23 – Authority’s proceedings granting an extension of approval of Not-To-Exceed \$225,000,000 of Hotel Revenue Bonds (Provident Group—Falcon Properties LLC Project), to be issued in one or more series of single and/or multiple tiers and in one or more tax exempt and/or taxable series for the benefit of Provident Group – Falcon Properties LLC.*
 - (d) AFA Resolution No. 2021-24 – Authority’s proceedings granting approval of Not-To-Exceed \$20,000,000 of Senior Living Revenue Bonds (Great Lakes Senior Living Communities LLC Project), Series 2021, to be issued in one or more tax-exempt and/or taxable series for the benefit of Great Lakes Senior Living Communities LLC and ratifying approval of a Forbearance Agreement related to previously issued \$40,800,000 Senior Living Revenue Bonds (Great Lakes Senior Living Communities LLC Project) Fifth Tier Series 2019E.*
 - (e) AFA Resolution No. 2021-25 – Authority’s proceedings authorizing the purchase of up to a \$100,000,000 portfolio consisting of tax-exempt municipal revenue bonds issued to finance the construction and acquisition of 25 residential*

treatment facilities for individuals with intellectual and developmental disabilities, and authorizing the issuance of Senior Municipal Certificates Series 2021-1 in an aggregate principal amount of Not-To-Exceed \$75,000,000 and Subordinate Municipal Certificates Series 2021-1 in an aggregate principal amount of Not-To-Exceed \$25,000,000 to finance the purchase of the portfolio, which Certificates will be payable solely from amounts received on the portfolio assets, for the benefit of Facilities Funding Group, LLC.

(f) *AFA Resolution No. 2021-26* – Authority’s proceedings granting approval of Not-To-Exceed \$7,000,000 of Taxable Student Housing Revenue Bonds (One University Plaza, LLC - Jackson State University), Series 2021, to be issued in one or more taxable series for the benefit of One University Plaza, LLC.

(g) *AFA Resolution No. 2021-27* – Authority’s proceedings granting approval of Not-To-Exceed \$8,000,000 of Education Facility Revenue Bonds (CSREH Charter 749 Main, LLC Project), Taxable Series 2021, to be issued in one or more taxable series for the benefit of CSREH Charter 749 Main, LLC.

4. Call to the Public

5. Announcements

6. Adjournment

Note on proceedings:

The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the AFA may consider and act upon any agenda item out of order. One or more Board members may participate via teleconference.

Public Comment - Those wishing to address the AFA need not request permission in advance. Action taken as a result of public comment will be limited to directing AFA's counsel to study the matter or reschedule the matter for further consideration and decision at a later date.

Executive Session - If authorized by a majority vote of the Board members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the Board retires to executive session, which will not be open to the public.

Note for visitors:

Because of continued safety concerns related to the novel coronavirus (COVID-19), the AFA's July 28, 2021 meeting will be open to the public only by telephonic means.

Please call or email the AFA's counsel at (480) 429-5000 or keela.seelandt@kutakrock.com with any questions.

Date Posted: July 26, 2021