



'26 ARIZONA
DEVELOPMENT
FINANCE &
OPPORTUNITY ZONES
SUMMIT

PANELIST

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— GREATER —

ARIZONA

DEVELOPMENT AUTHORITY

BONDS Panel

ARIZONA DEVELOPMENT FINANCE &
OPPORTUNITY ZONES SUMMIT

April 2, 2026

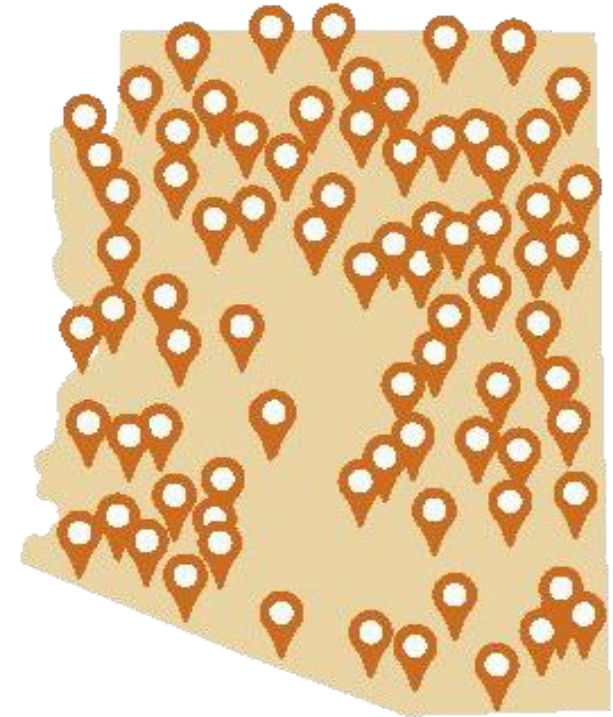
The GADA Mission

To assist Arizona's rural and tribal communities with the development of critical public infrastructure that enhances community and economic development.



What is GADA?

- An affordable financing tool to assist rural and tribal communities with critical infrastructure needs
- Created in 1997
- Initial funding – \$20 million
- Over \$575 million in public infrastructure investment
- 85 projects across the State
- Reactivated in August 2024



Who Does GADA Serve?

As defined by Arizona Revised Statutes, eligible applicants must be:

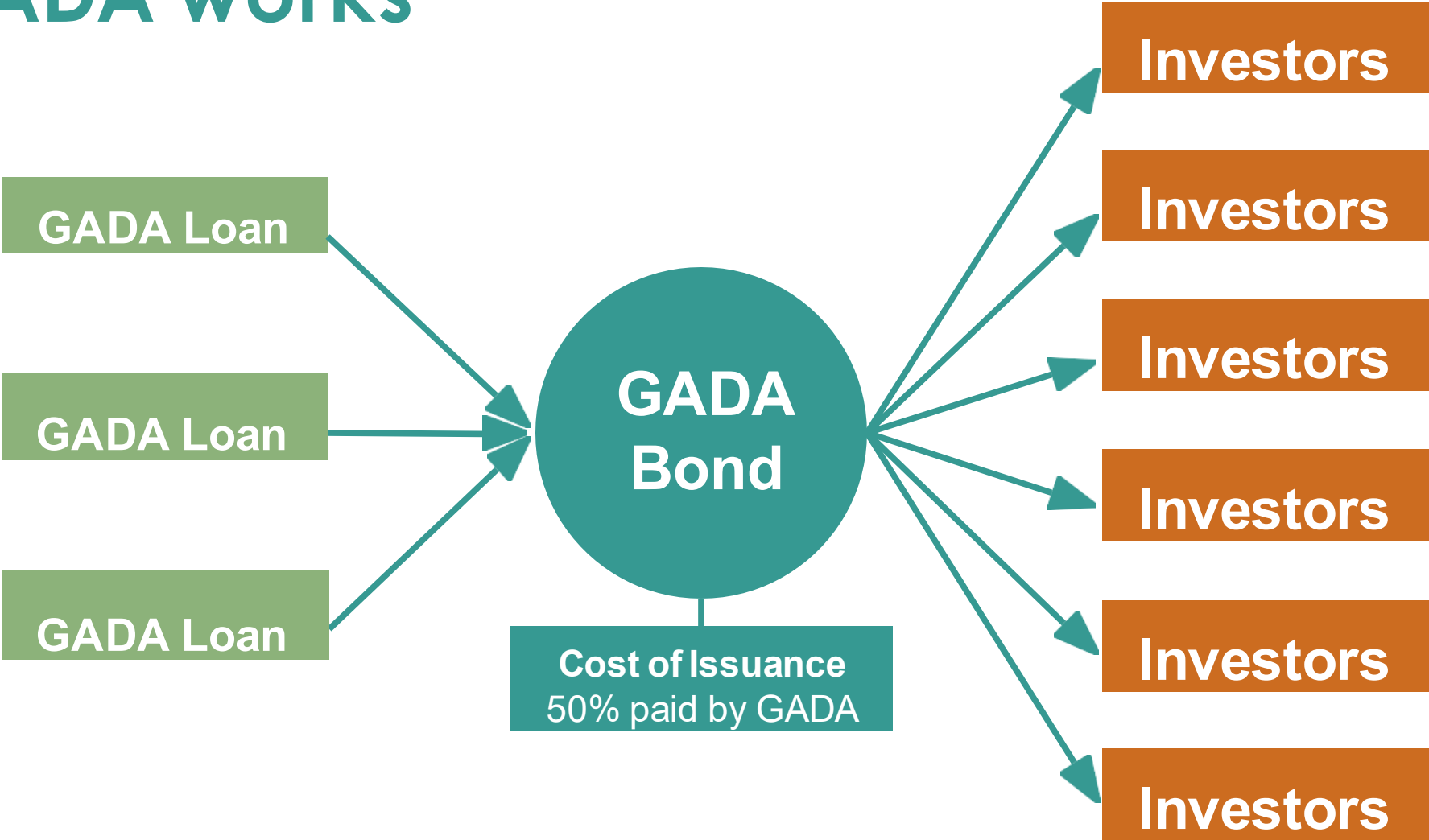
**Political
Subdivisions**

**Special
Districts**

**Indian
Tribes**



How GADA works



What can a GADA Loan be used for?

Infrastructures must be owned and maintained by the applicant.

- Water infrastructure projects
- Easements
- Road widening and improvements
- Land acquisition
- Heavy equipment
- Improvements needed to attract and retain operations
- Facility and building construction and/or improvements

Why Should Eligible Entities Use GADA?

- Cities/Towns with fewer than 50k people (as of 2020 census) don't need to go to a public vote
- GADA has AA+ bond rating and its loan loss account ensures low-interest financing
- 50% of COI is covered by GADA. Remaining 50% is rolled up into the borrowing amount
- GADA takes care of filings and issuance administration

Lower Interest Rates



Borrowers use GADA's strong bond rating for lower borrowing costs.

Reduced Fees



GADA may subsidize up to 50 percent of the cost of issuance (closing costs).

Technical Assistance



GADA may fund up to \$100k in technical support in 2026, which could then be rolled into the costs of the project financed by the GADA bond. Reach out for more information.

What's in it for the investors?

GADA holds an \$11.5M collateral reserve account – protected and reserved for any missed borrower payments

City and Town borrowers must pledge their state-shared revenue for any missed payments

Tribal entities must waive sovereignty for their pledged revenue

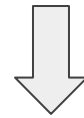
Ready to apply?

- Project timeline
- Project costs
- Pledged revenue (how it's being paid for)
- Research on alternative financing
- Resolution from the governing body

GADA Financing Timeline

Current GADA Financing Example:

GADA Board review and approval of application - February 19, 2026



GADA Board Adoption of Bond Resolution - April 16, 2026



Bond Closing - June 2026

Success Stories



Superior

\$1.4 million

Panther Bridge replacement for critical community access



Cottonwood

\$19.9 million

Included the library and recreation center



Lake Havasu

\$58 million

Program year four of the wastewater expansion project

Technical Assistance

Winslow

\$100,000

Preliminary Engineering and design for flood control levee reconstruction

Past Projects

\$9 million

City of Safford street projects

\$11 million

Town of Queen Creek library

\$14 million

Town of Buckeye municipal complex

\$16 million

Town of Sahuarita municipal complex

Let's Chat!

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