

ARIZONA COMPETES FUND

Released October 15, 2014

Pursuant to A.R.S. § 41-1545 *et seq.*, the Arizona Commerce Authority (ACA) administers the Arizona Competes Fund. In accordance with A.R.S. § 41-1545.02, grants from the Arizona Competes Fund may be used for (i) attracting, expanding or retaining Arizona basic enterprises and (ii) supporting and advancing programs and projects for rural businesses, small businesses and business development that enhance economic development. The ACA's fiscal year 2015 extends from July 1, 2014 through June 30, 2015.

Quarterly Report

Below is a summary of quarterly activity under the Arizona Competes Fund during fiscal year 2015.

1st Quarter (7/1/14 through 9/30/14)

Attracting, expanding or retaining Arizona basic enterprises (A.R.S. § 41-1545.02(A)(1):

No awards.

Supporting and advancing programs and projects for rural businesses, small businesses and business development that enhance economic development (A.R.S. § 41-1545.02(A)(2):

No awards.

Fund Status

Since inception of the Arizona Competes Fund in July 2011, the ACA has awarded eleven (11) grants under A.R.S. § 41-1545.02(A)(1) in the cumulative amount of \$13,000,000 and funded two (2) programs under A.R.S. § 41-1545.02(A)(2) in the cumulative amount of \$12,079,206, resulting in Arizona Competes Fund commitments to date totaling \$25,079,206.

Future Reporting Dates

2nd Quarter Report	(10/1/14 through 12/31/14)	January 15, 2015
3rd Quarter Report	(1/1/15 through 3/31/15)	April 15, 2015
4th Quarter Report	(4/1/15 through 6/30/15)	July 15, 2015
Comprehensive Annual Report	(7/1/14 through 6/30/15)	November 2, 2015