

Arizona's Advantages

GROWING POPULATION

#1

LARGEST GROWING COUNTY
MARICOPA COUNTY

U.S. Census Bureau, 2020-2023

TOP 3

LARGEST GROWING METRO AREA
PHOENIX METRO AREA

U.S. Census Bureau, 2020-2023

5th

LARGEST CITY IN THE NATION
PHOENIX METRO AREA

SKILLED TALENT

#1

FOR TALENT ATTRACTION
& RETENTION
MARICOPA COUNTY, 2018-2022

Lightcast Talent Attraction Scorecard, 2023

TOP 3

BEST STATE FOR
WORKFORCE

CNBC, 2023

TOP 5

STATE FOR SKILLED
JOBS GROWTH
2018-2022

Lightcast Talent Attraction Scorecard, 2023

COMPETITIVE TAX STRUCTURE

2.5%

FLAT INCOME TAX
LOWEST FLAT-TAX IN THE U.S.

NO

- FRANCHISE TAX
- BUSINESS INVENTORY TAX
- ESTATE TAX WORLDWIDE
- UNITARY TAX
- GROSS RECEIPTS TAX

4.9%

CORPORATE INCOME TAX RATE
AMONG LOWEST IN THE U.S.

RELIABLE OPERATING ENVIRONMENT

#1

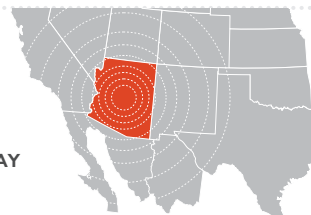
STATE FOR POWER
GRID RELIABILITY

Citizen Utility Board's Electric Utility
Performance Report

ACCESS TO

86+M

CONSUMERS IN A ONE-DAY
TRUCKING RADIUS



ADJACENT TO
OF THE
WORLD'S
LARGEST
ECONOMIES

2

EXCEPTIONAL QUALITY OF LIFE

300+

SUNNY DAYS
PER YEAR

TOP 10

MOST DIVERSE STATE

Wallet Hub, 2024

24

NATIONAL PARKS, MONUMENTS
AND PRESERVES ACROSS THE STATE



A History of Trade Alliance

Arizona and Japan have built a strong economic partnership spanning decades. This alliance generates billions in annual bilateral trade, supporting thousands of jobs and fostering innovation across both economies. In 2024, Arizona exported **\$1.3 billion** worth of goods to Japan, a **44.6 percent increase** from 2019 to 2024, reflecting a thriving trade partnership that strengthens cross-border economic and commercial connections.

\$1.3B EXPORTS

FROM ARIZONA TO JAPAN

44.6% INCREASE FROM 2019-2024

TOP EXPORTS TO JAPAN

The **top 3** account for **52% of all goods** exported to Japan.

\$245M

COMPUTER
EQUIPMENT

\$241M

AEROSPACE
PRODUCTS
& PARTS

\$199M

NAVIGATIONAL, MEASURING,
ELECTROMEDICAL &
CONTROL INSTRUMENTS

TOP IMPORTS FROM JAPAN

The **top 3** account for **65% of all goods** imported from Japan.

\$1.2B

INDUSTRIAL
MACHINERY

\$162M

OTHER GENERAL-
PURPOSE MACHINERY

\$126M

SEMICONDUCTORS & OTHER
ELECTRONIC COMPONENTS

\$2.4B IMPORTS

FROM JAPAN TO ARIZONA

14.7% INCREASE FROM 2019-2024

Companies Doing Business in Arizona & Japan

FUJIFILM

 JX Advanced Metals

KOMATSU

 MHI

 MODULAR
MINING

MUTOH

 NEX NIPPON
EXPRESS

 NTT

 PENTAGON
TECHNOLOGIES

 RICHMOND
AMERICAN HOMES

ROCKEFELLER
GROUP

 Sumitomo Heavy Industries
Ion Technology USA, Inc.

 SUNSTATE
Equipment

 TireHub

 TOYOTA
Financial Services

 TOYOTA

