



'26 ARIZONA
DEVELOPMENT
FINANCE &
OPPORTUNITY ZONES
SUMMIT

PANELIST

Justin Graham

Vice President

Sunbelt Holdings

Denū Hotel and Spa

Coming October 2026





Project timeline

- City of Phoenix RFP awarded in 2018
- Fundraising in Covid
- New partnership and capitalization in 2023
- Ground break 2024



Opportunity Zone Equity

- Project equity fully financed with opportunity zone eligible dollars
- Competitive advantage in a challenged ground-up hospitality environment

