

## Meeting Minutes

### **ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING**

#### Location:

Telephonic Meeting

Date and Time: Friday, August 19, 2022  
11:21 a.m.

#### Board Members Present (Appearing Telephonically):

Gary Naquin  
Jim Keeley  
Mike Godbehere  
Paulina Vazquez Morris

#### Board Members Absent:

Lea Márquez Peterson

#### Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

#### **Actions:**

##### **1. Call to Order:**

The Arizona Finance Authority meeting was called to order by Gary Naquin at 11:21 a.m. Gary Naquin, Jim Keeley, Mike Godbehere and Paulina Vazquez Morris appeared telephonically. Lea Márquez Peterson was absent. A quorum was declared present.

##### **2. Adoption of the Minutes of the July 21, 2022 AFA Board Meeting, including the minutes of the executive session held on that date, and the Minutes of the July 25, 2022 AFA Board Meeting**

Board member **Paulina Vazquez Morris** moved to adopt the minutes of the July 21, 2022 AFA Board Meeting, including the minutes of the executive session held on that date, and the Minutes of the July 25, 2022 AFA Board Meeting. Board member **Mike Godbehere** joined the meeting at 11:02 a.m. seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Lea Márquez Peterson (yes), Gary Naquin (yes), and by a vote of 4-0 the motion passed.

**3. Approval of Consent Agenda:**

Approval of the Arizona Industrial Development Authority Proceedings on August 19, 2022

1. AFA Resolution No. 2022-23 – Salt River Flats, LLC – Adopting a Resolution granting final approval of not-to-exceed \$50,000,000 of Multifamily Housing Revenue Notes (Salt River Flats), Series 2022, to be issued in one or more tax exempt and/or taxable series, for the benefit of Salt River Flats, LLC.

2. AFA Resolution No. 2022-24 – Phoenix Children’s Hospital, Inc. – Adopting a Resolution granting final approval of not-to-exceed \$105,000,000 of Hospital Revenue Bonds (Phoenix Children’s Hospital), Series 2022, to be issued in one or more tax-exempt and/or taxable series for the benefit of Phoenix Children’s Hospital, Inc.

Board member **Jim Keeley** moved to adopt the consent agenda as presented. Board member **Mike Godbehere** seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Paulina Vazquez Morris (yes), Gary Naquin (yes), and by a vote of 4-0 the motion passed.

**4. Call to the Public**

Gary Naquin, Chairman of the Board, announced a call to the public for comments.

No comments were made.

**5. Announcements**

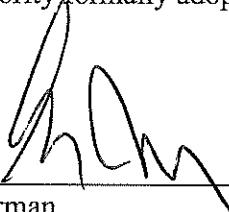
Gary Naquin, Chairman of the Board, announced that the next regular meeting of the Arizona Finance Authority would be held on Thursday, September 15, 2022, commencing immediately following adjournment of the Arizona Industrial Development Authority meeting.

**6. Adjournment**

Board member **Mike Godbehere** motioned for adjournment of the AFA Board Meeting at 11:24 a.m. Board member **Paulina Vazquez Morris** seconded the motion.

The Board Members were individually polled – Jim Keeley (yes), Mike Godbehere (yes), Paulina Vazquez Morris (yes), Gary Naquin (yes), and by a vote of 4-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



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Chairman

September 15, 2022

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Date of Board Action