



WHY BOOKKEEPING MATTERS:

A CPA's Perspective

Cheryl Folkerth, CPA
Principal

5 REASONS WHY BOOKKEEPING MATTERS

01



Essentials

Record, Report
and Budget

02



Cash Flow

Have a clear picture
of your cash flow
management

03



Tax Preparation

Smooths the process
of preparing mandatory
tax reports

04



Business Analysis

Better decision-making
and Planning

05



Resources

Build a team for your
bookkeeping and
accounting needs

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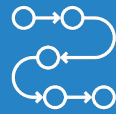
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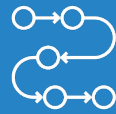
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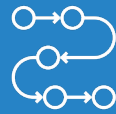
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5 KEY REASONS WHY BOOKKEEPING MATTERS


- Enables you to monitor the health of your business.
- Keeps close track of the cash moving in and out of your business.
- Provides a smoother tax preparation and planning process.
- Data analysis fuels growth, strategy and planning.
- Helps you build and rely upon business advisory relationships.

YEAR-END PREPARATION

1. Prepare a closing schedule
2. Gather outstanding invoices and receipts
3. Review asset accounts; ex inventory, prepaid
4. Reconcile all transactions and compare to support
5. Close out accounts receivable and payable
6. Accrued accounts receivable
7. Accrued accounts payable
8. Provide information to your tax accountant



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QUESTIONS?

Please don't hesitate
to reach out!