



September 14, 2023

August 2023 Employment Report

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ARIZONA

OFFICE OF ECONOMIC OPPORTUNITY



TYPES OF EMPLOYMENT DATA ANALYZED

SURVEY OF BUSINESS

CURRENT EMPLOYMENT STATISTICS

- Employment and wage estimates by industry
- Measures jobs not number of people employed
- Excludes most agriculture, self-employed, family, and military

SURVEY OF HOUSEHOLDS

LOCAL AREA UNEMPLOYMENT STATISTICS

- Unemployment, employment and labor force levels by geographic region
- Measures people employed not number of jobs
- Excludes individuals not in the labor force

TYPES OF ANALYSIS DISCUSSED

MONTH-OVER-MONTH

- Numeric/Percentage Change
- Influence of seasonal trends are included
- Main Use: Compare changes with previous years in the same month – comparison with previous years

YEAR-OVER-YEAR

- Numeric/Percentage Change
- Removes influence of seasonal trends
- Main Use: Compare changes with previous time periods – long-term trends (growing, declining, accelerating, or decelerating)

MONTH-OVER-MONTH (MoM) HIGHLIGHTS

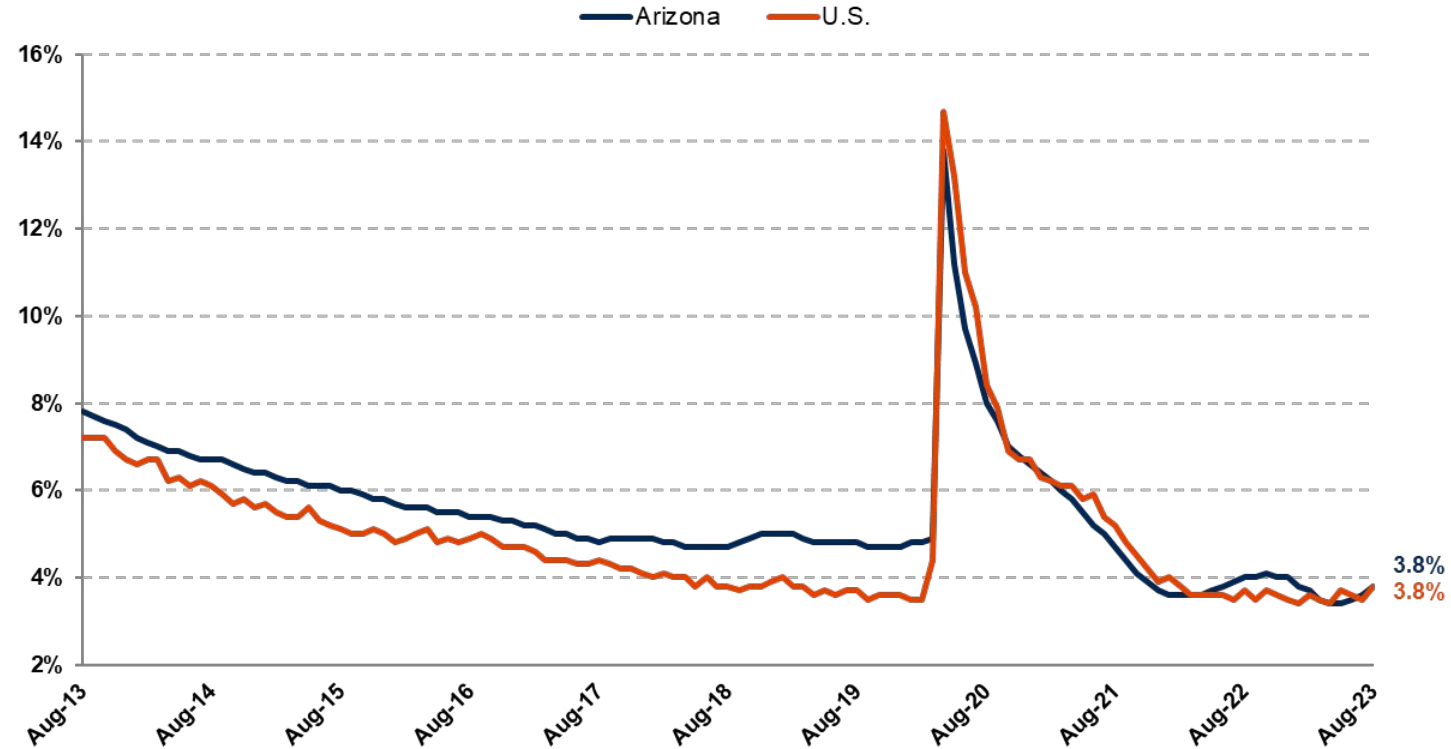
- The Arizona seasonally adjusted (SA) unemployment rate increased to 3.8% in August 2023 from 3.6% in July 2023
- The U.S. SA unemployment rate increased to 3.8% in August 2023 from 3.5% in July 2023
- Arizona NSA total nonfarm employment increased by 49,700 jobs
- Five of the 11 major sectors recorded job gains
 - The largest job gains were recorded in Government (31,700 jobs) and Private Education & Health Services (8,800 jobs)
 - The largest job losses were recorded in Trade, Transportation, & Utilities (-1,200 jobs) and Manufacturing (-800 jobs)
- Six of the seven Arizona metro areas recorded job gains
- July 2023 NSA total nonfarm employment was revised to a loss of 12,700 jobs from a loss of 11,600 jobs

YEAR-OVER-YEAR (YoY) HIGHLIGHTS

- Arizona NSA nonfarm employment increased by 56,700 jobs (1.8%)
- Arizona private sector employment increased by 42,200 jobs (1.6%), while government employment increased by 14,500 jobs (3.6%)
- Seven of the eleven major sectors recorded job gains
 - The largest gains were recorded in Private Education and Health Services* (19,600 jobs) and Government (14,500 jobs)
 - The largest losses were recorded in Information (-2,500 jobs) and Manufacturing (-700 jobs)
- Five of the seven Arizona metro areas (MSAs) gained jobs
 - The largest percentage gains were recorded in Flagstaff MSA (3.3%)
 - Losses were recorded in Sierra Vista-Douglas MSA (-1.5%) and Yuma MSA (-0.7%)

**The previously titled Education and Health Services sector was renamed to the Private Education and Health Services. Employment as previously defined for this industry did not change.*

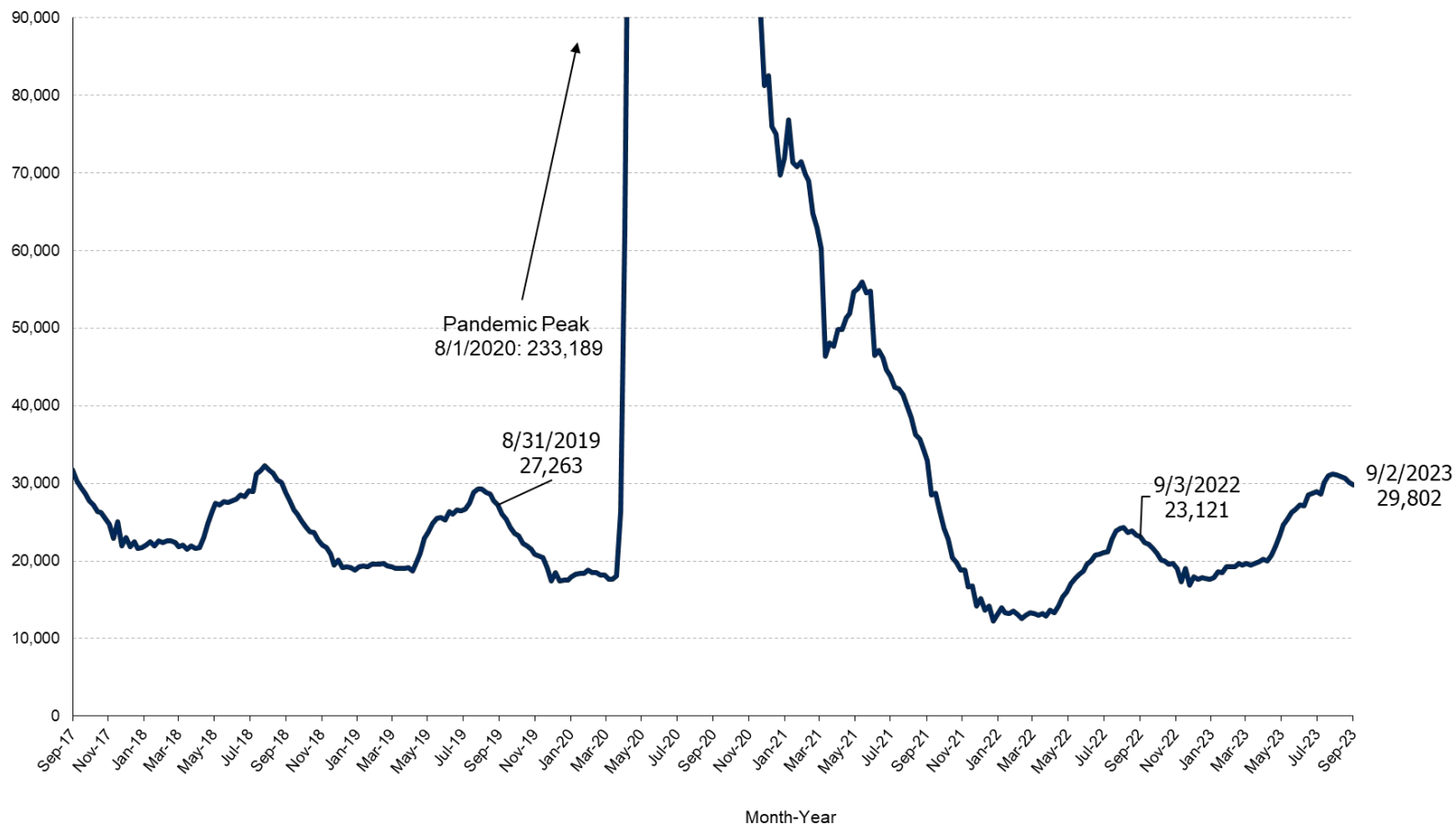
Arizona & U.S. Unemployment Rate Seasonally Adjusted



PERIOD	LABOR FORCE	EMPLOYMENT	UNEMPLOYMENT	UNEMPLOYMENT RATE
Aug-23	3,697,300	3,555,700	141,600	3.8%
OTM CHANGE	8,300	1,300	7,000	0.2
OTY CHANGE	65,800	69,000	-3,200	-0.2

Note: Seasonally adjusted; rounded to the nearest 100

REGULAR WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS



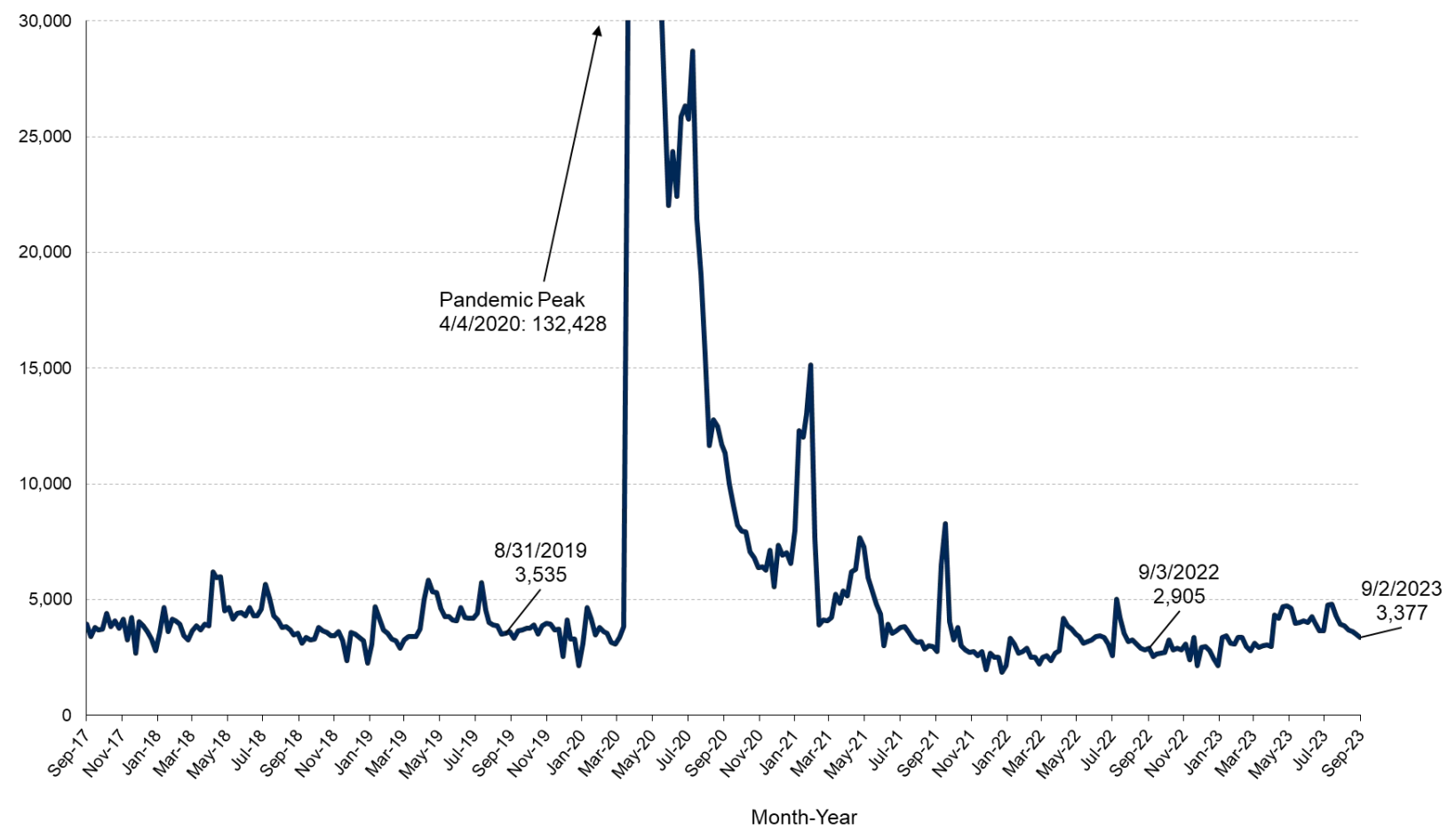
Source: Produced by the Arizona Office of Economic Opportunity

Highlights:

During the week ending 09/02/2023, 29,802 unemployment insurance (UI) claims were filed in Arizona

- UI claims were up 28.9% from a similar week in 2022
- UI claims were up 9.3% from a similar week in 2019

INITIAL WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS*



*Initial claims refers to the number of workers applying for unemployment benefits for the first time following job loss.

Source: Produced by the Arizona Office of Economic Opportunity

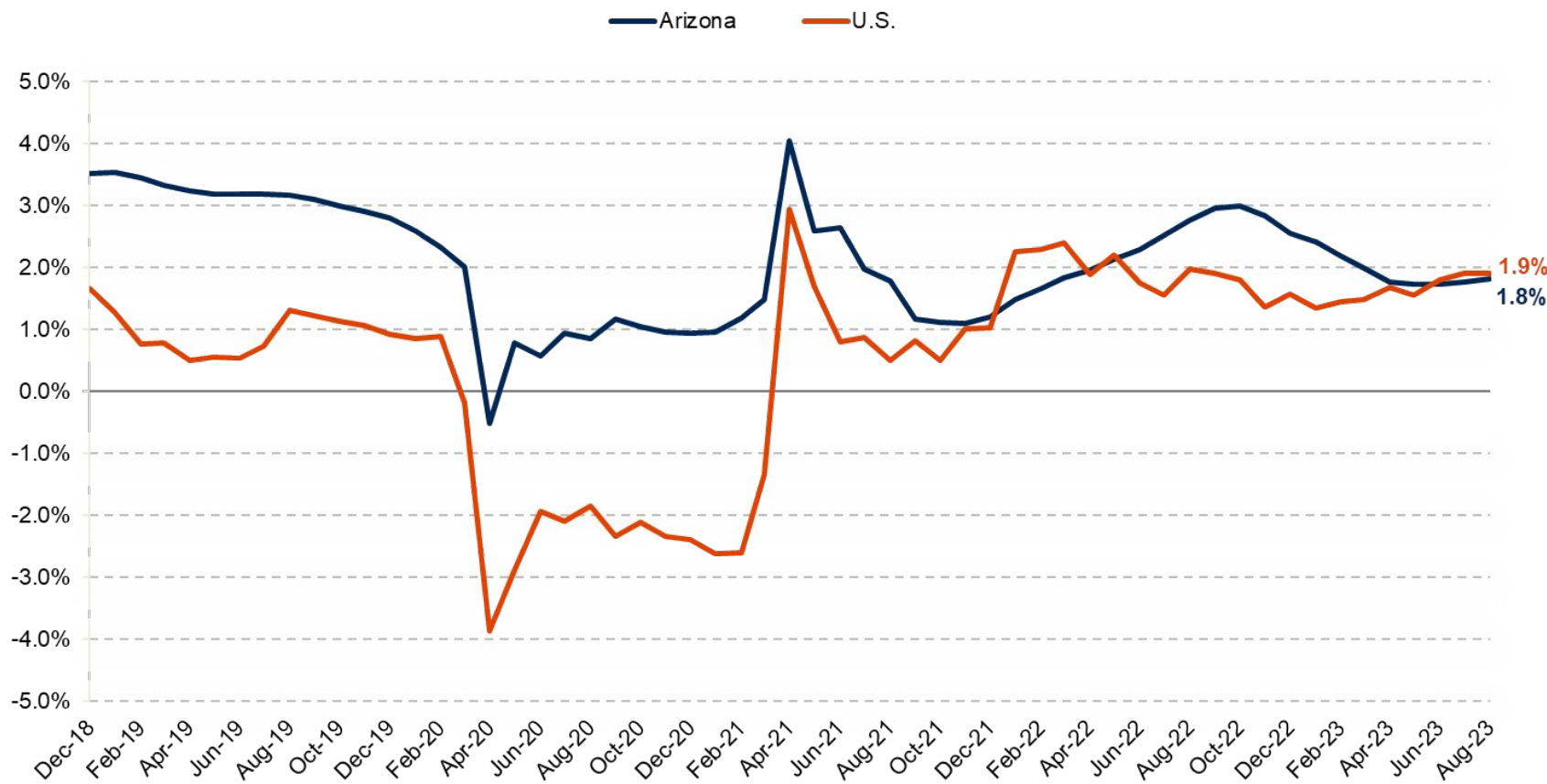
Highlights:

During the week ending 09/02/2023, 3,377 initial unemployment insurance (UI) claims were filed in Arizona

- Initial claims were up 16.2% from a similar week in 2022
- UI claims were down 6.8% from a similar week in 2019

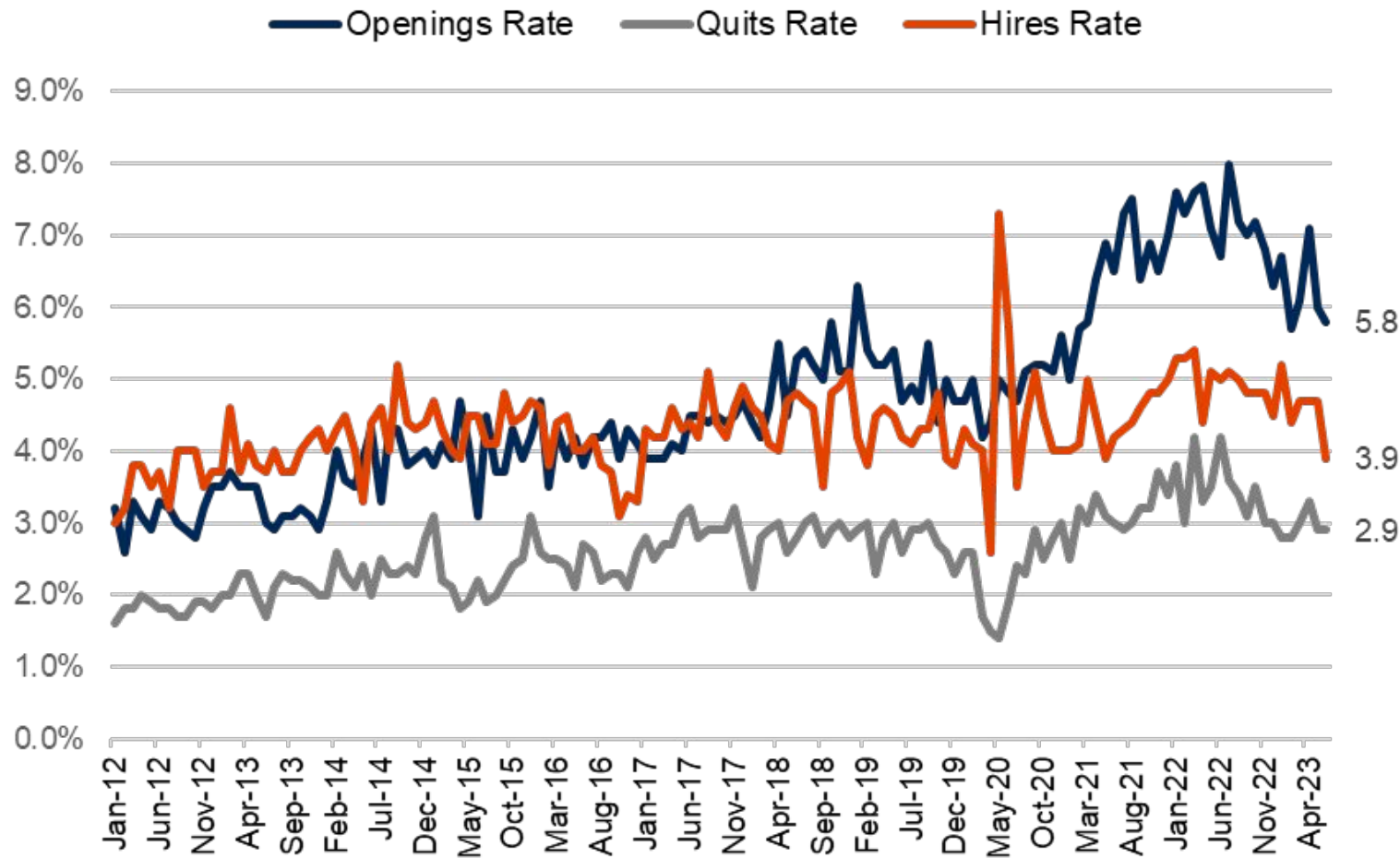
U.S. AND ARIZONA LABOR FORCE YEAR-OVER-YEAR PERCENTAGE CHANGE

Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

ARIZONA OPENINGS, QUILTS AND HIRES RATES: *Jan. 2012 to June 2023*



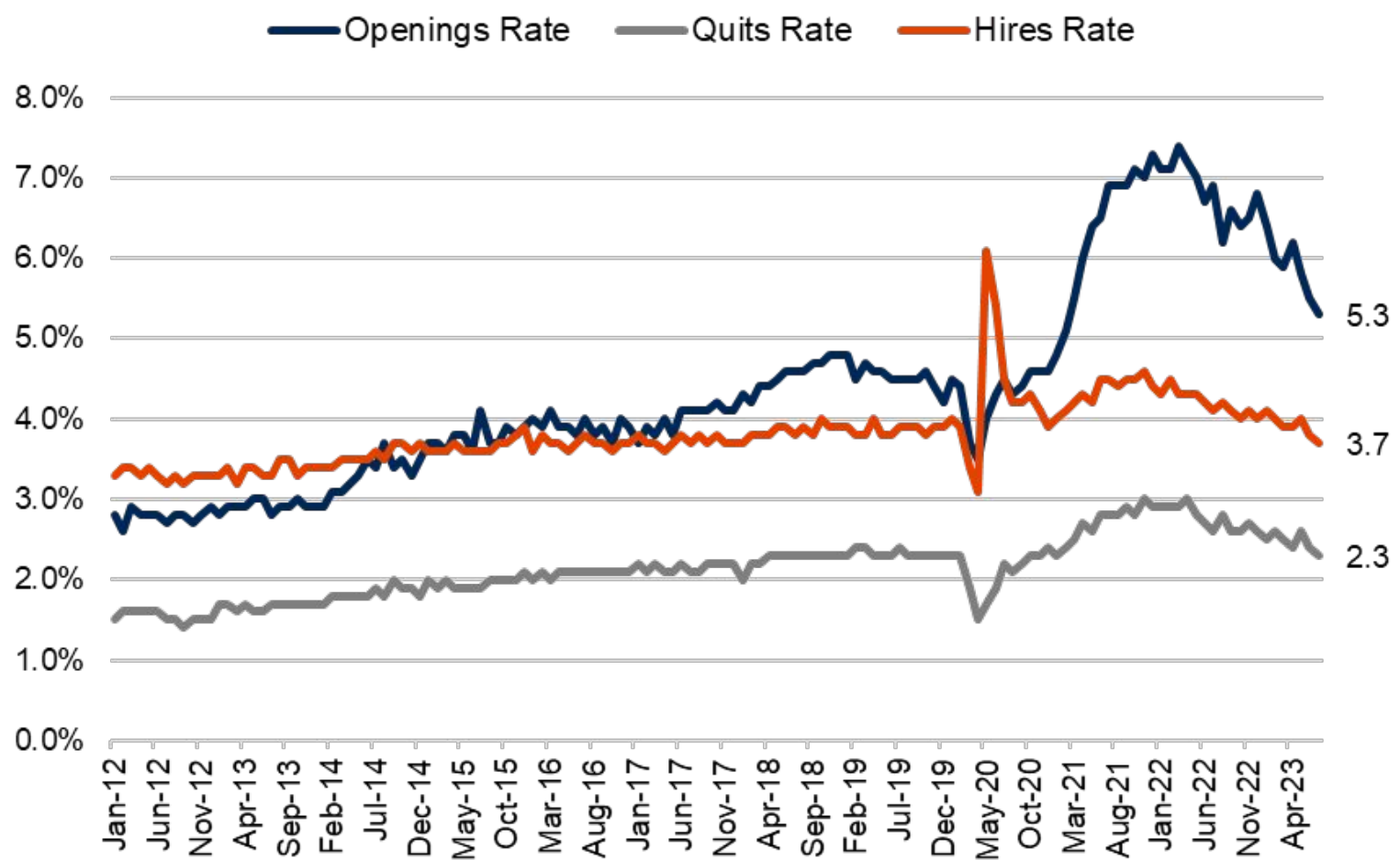
Source: U.S. Bureau of Labor Statistics

Highlights:

- The Arizona openings rate decreased to 5.8% in June 2023 from 6.0% in May 2023
- The Arizona quits rate remained at 2.9% in June 2023 from May 2023
- The Arizona hires rate decreased to 3.9% in June 2023 from 4.7% in May 2023

U.S. OPENINGS, QUITTS AND HIRES RATES

Jan. 2012 to July 2023



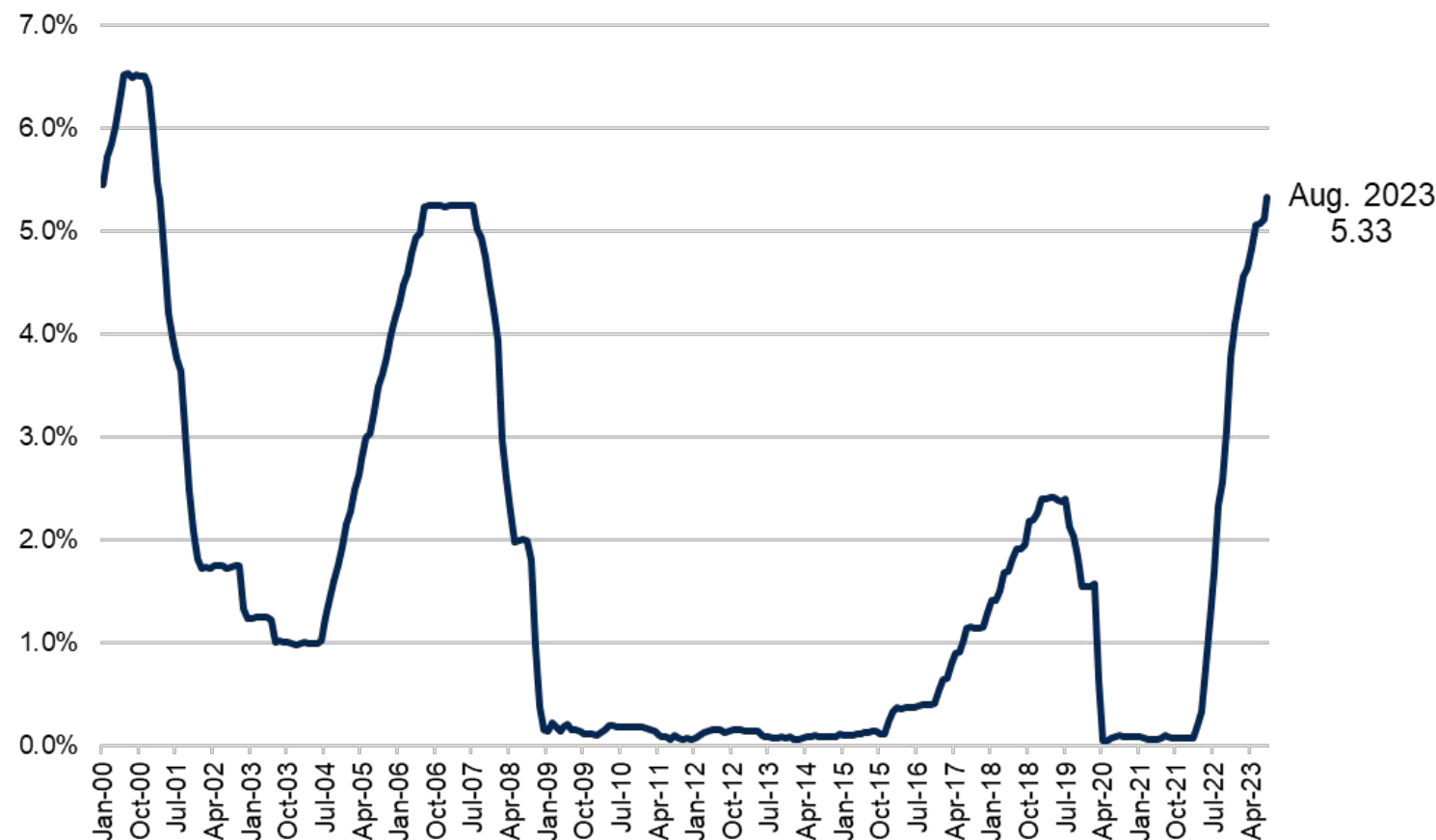
Source: U.S. Bureau of Labor Statistics

Highlights:

- The U.S. openings rate decreased to 5.3% in July 2023 from 5.5% in June 2023
- The U.S. quits rate decreased to 2.3% in July 2023 from 2.4% June 2023
- The U.S. hires rate decreased to 3.7% in July 2023 from 3.8% in June 2023

FEDERAL FUNDS EFFECTIVE RATE

Not Seasonally Adjusted



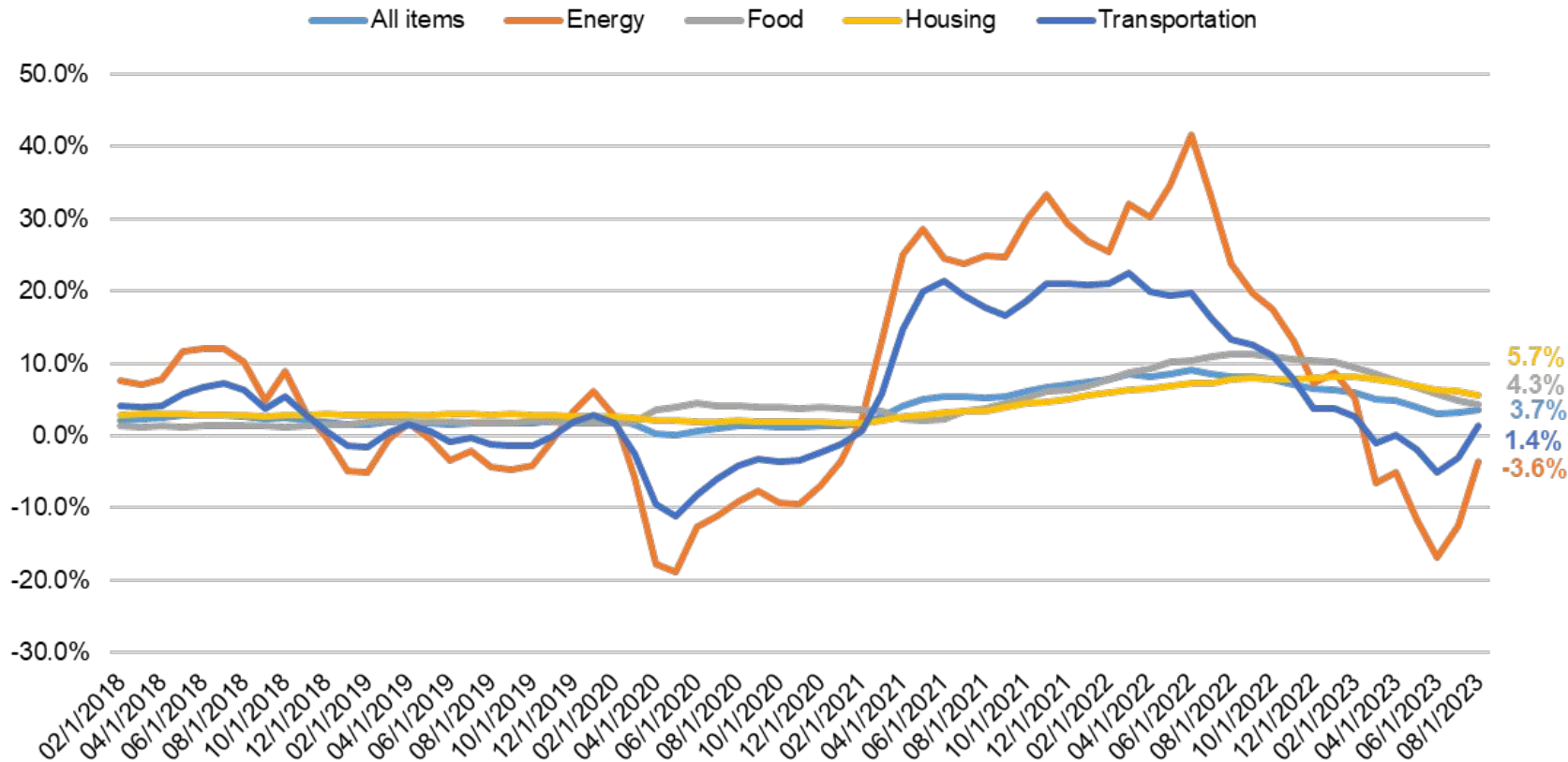
Source: Board of Governors of the Federal Reserve System

Notable Changes:

- The federal funds effective rate increased to 5.33 in August 2023 from 5.12 in July 2023

CONSUMER PRICE INDEX YEAR-OVER-YEAR PERCENT CHANGE (August 2023)

Not Seasonally Adjusted

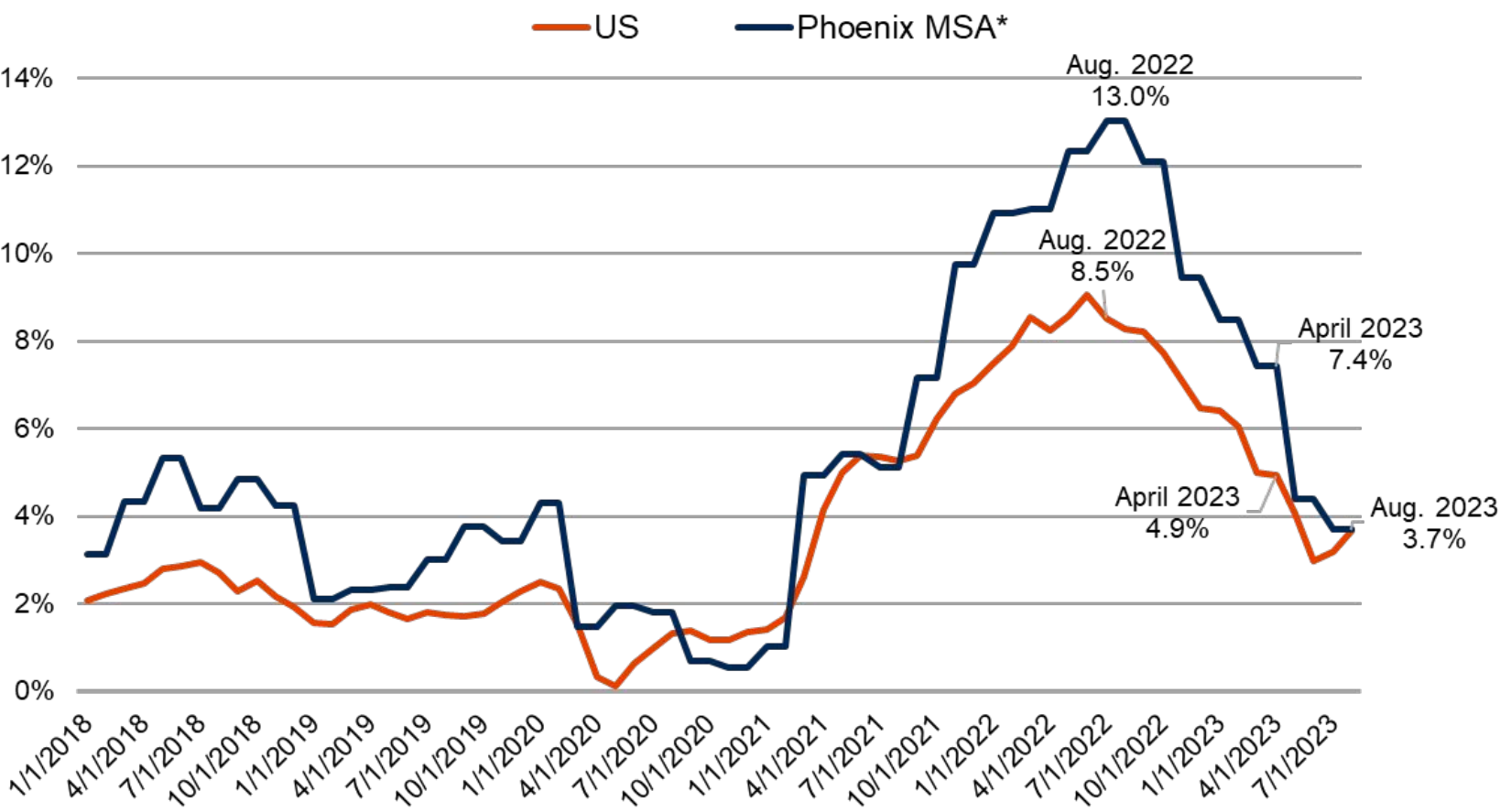


Highlights:

- US CPI increased 3.7% year-over-year (YoY) in August 2023
 - Housing prices rose 5.7%
 - Energy prices fell 3.6%
 - Food prices rose 4.3%
 - Transportation prices rose 1.4%

CONSUMER PRICE INDEX YEAR-OVER-YEAR PERCENT CHANGE (August 2023)

Not Seasonally Adjusted



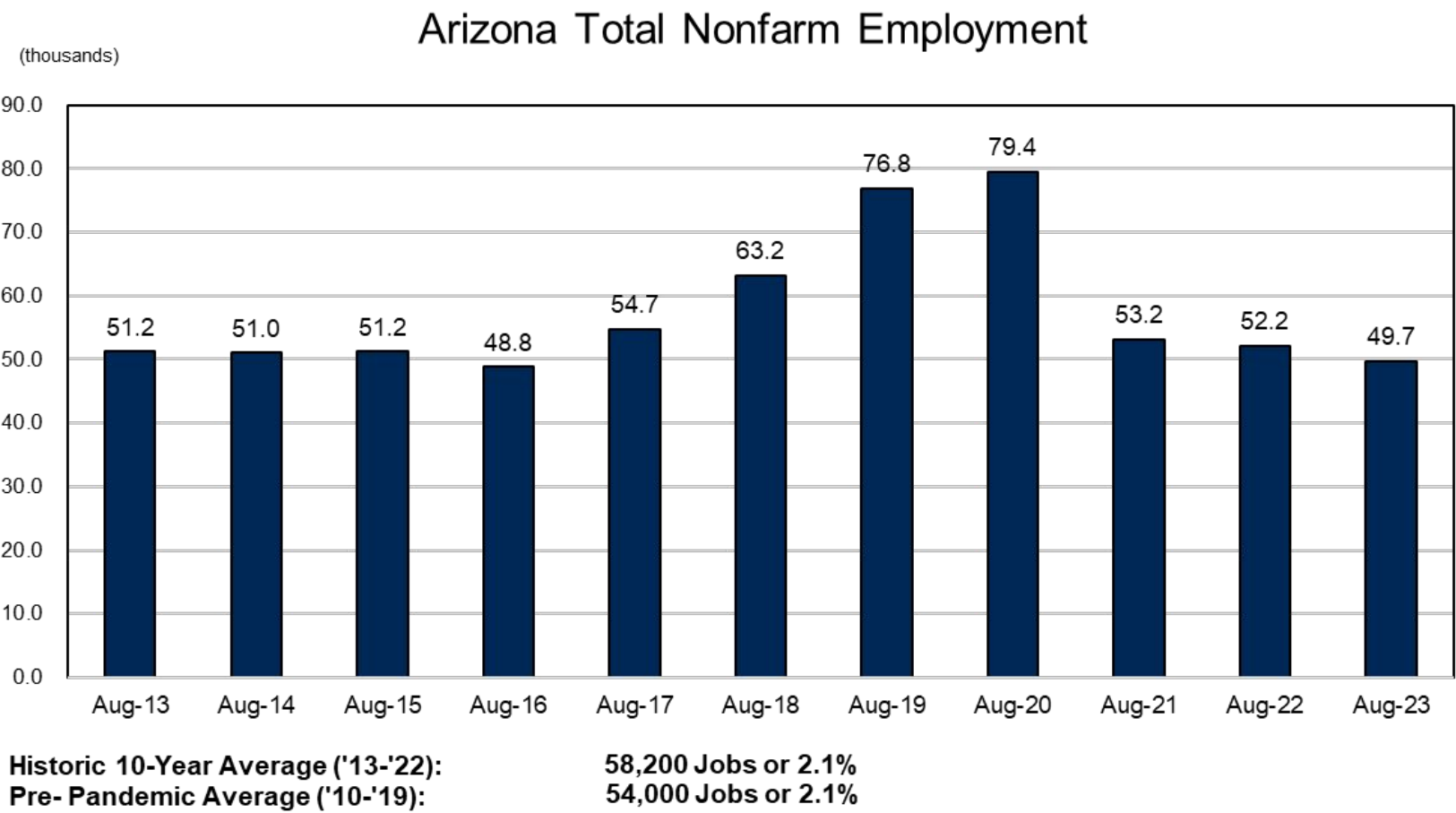
*Phoenix MSA estimates are released every other month
Source: US BLS CPI Program

Highlights:

- US CPI increased 3.7% year-over-year (YoY) in August 2023
 - Housing prices rose 5.7%
 - Energy prices fell 3.6%
 - Food prices rose 4.3%
 - Transportation prices rose 1.4%
- Phoenix MSA CPI increased 3.7% YoY in August 2023
 - Housing prices rose 6.8%
 - Energy prices rose 4.5%
 - Food prices rose 4.9%
 - Transportation prices fell 1.2%
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MONTH-OVER-MONTH EMPLOYMENT CHANGE

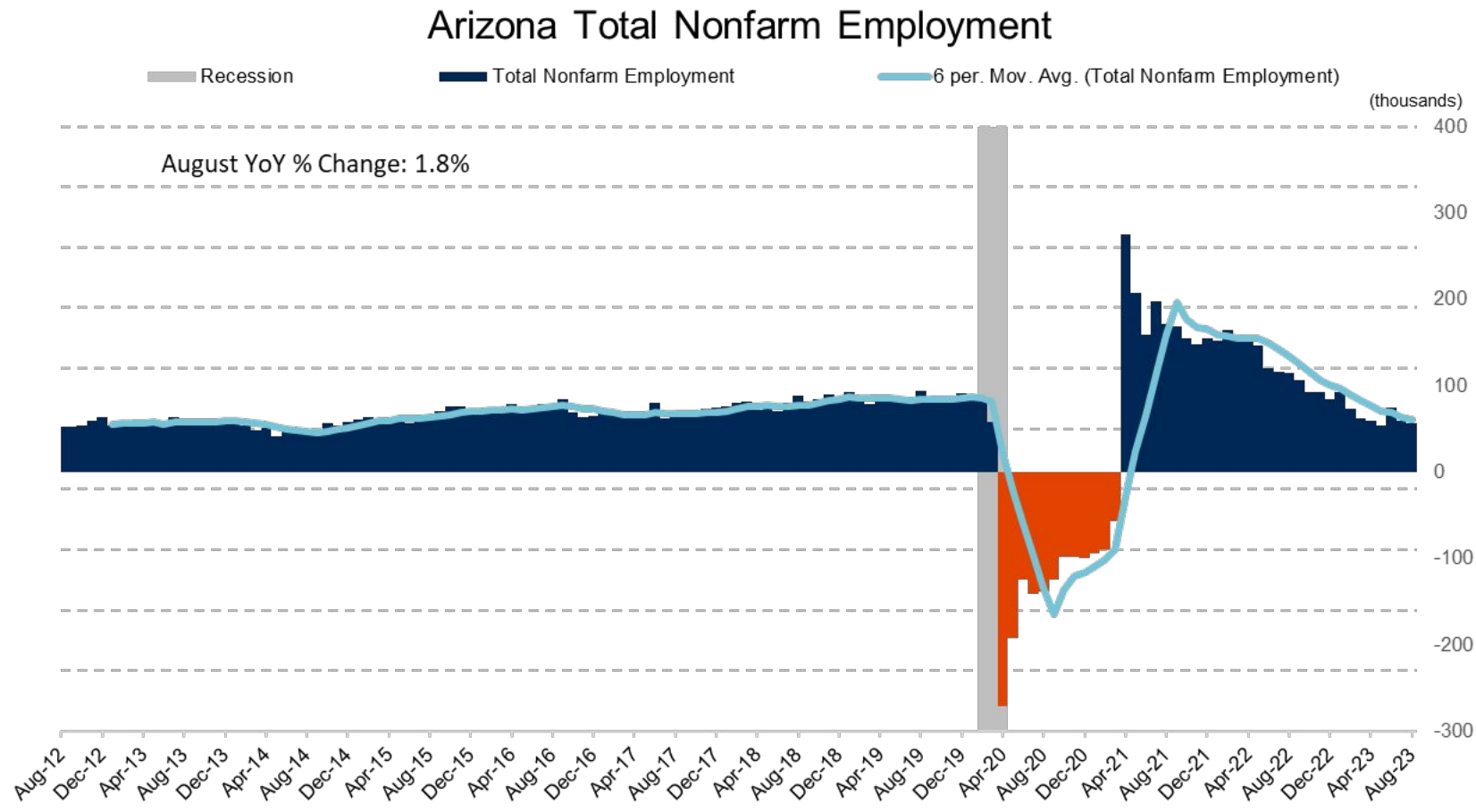
Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



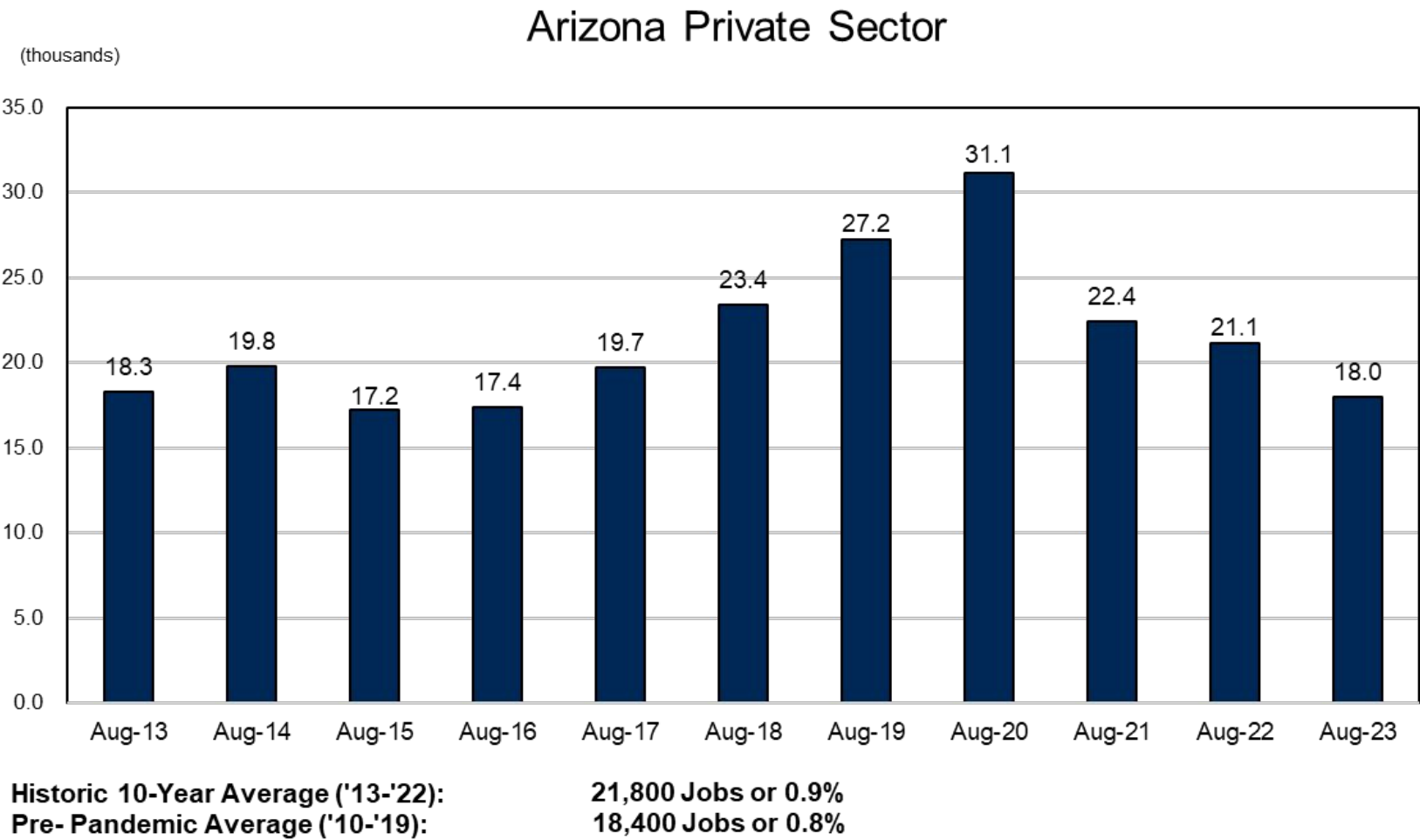
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlight:

- Total Nonfarm Employment gained 56,700 jobs (1.8%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

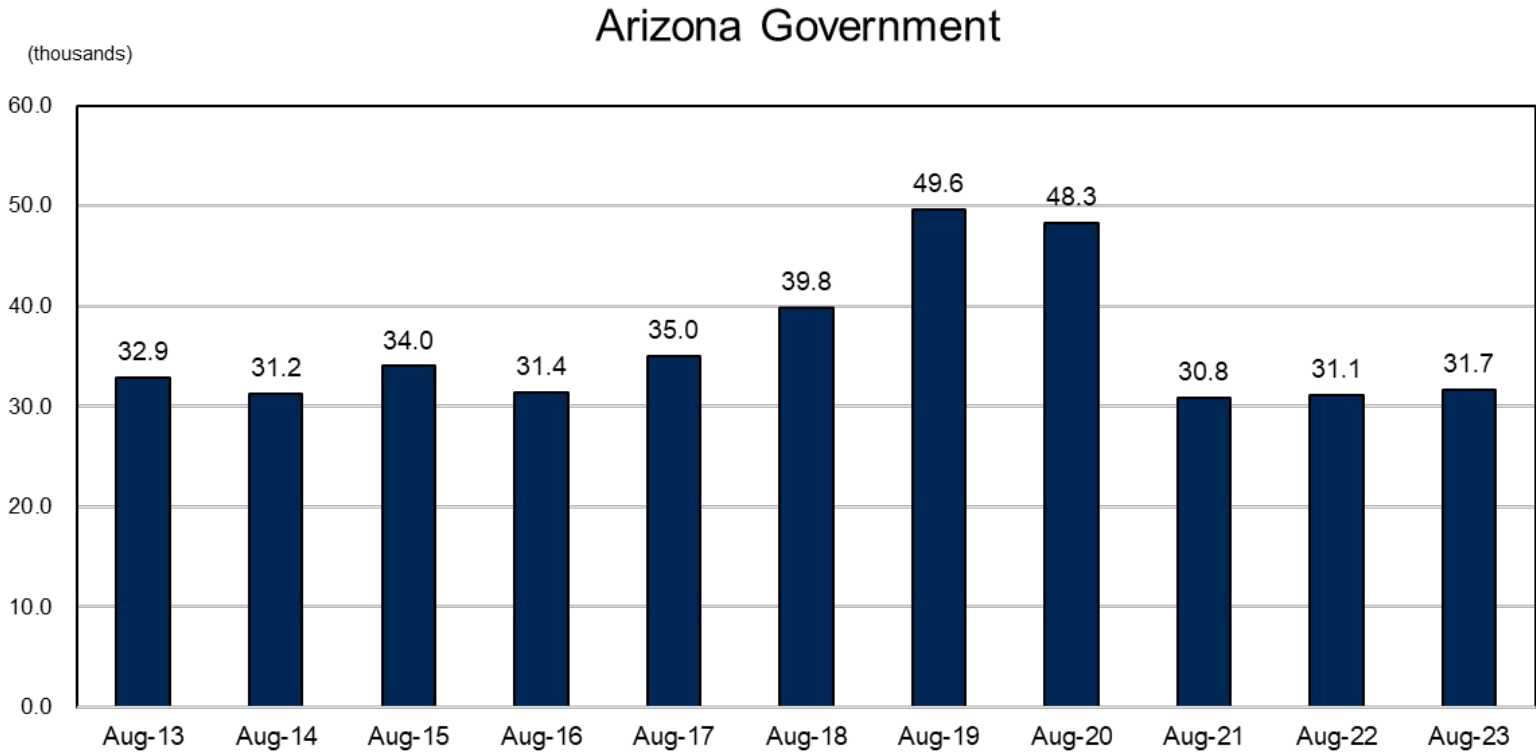
Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 36,400 Jobs or 9.9%
Pre- Pandemic Average ('10-'19): 35,600 Jobs or 9.8%

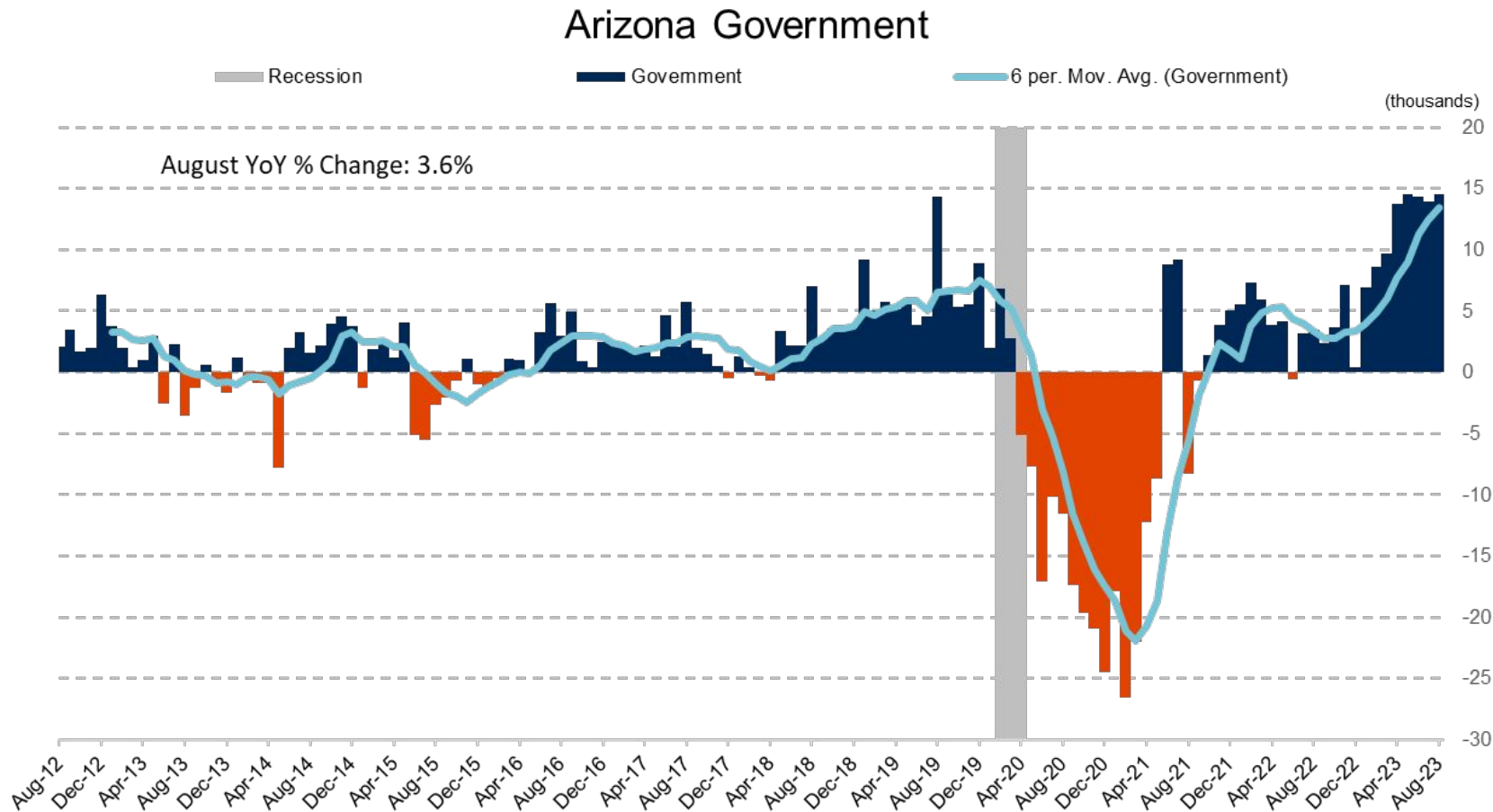
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Government gained 31,700 jobs (8.2%)
- Local Government gained 21,500 jobs (8.7%)
 - Local Government Education gained 22,300 jobs (21.1%)
- State Government gained 9,600 jobs (11.6%)
 - State Government Education gained 9,600 jobs (21.3%)
- Federal Government gained 600 jobs (1.0%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

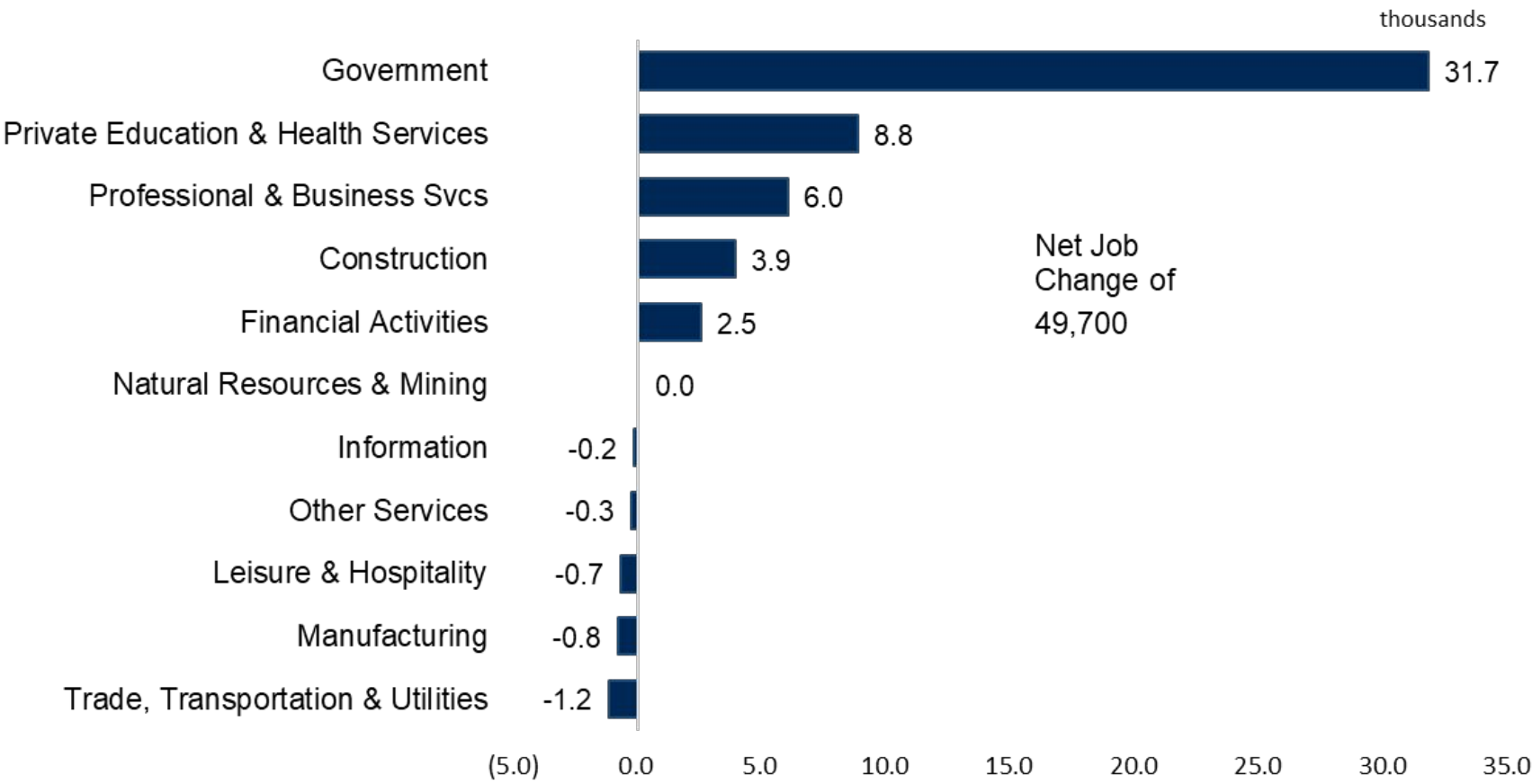
Highlights:

- Government gained 14,500 jobs (3.6%)
- State Government gained 6,800 jobs (7.9%)
 - State Government Education gained 4,800 jobs (9.6%)
 - Other State Government gained 2,000 jobs (5.6%)
- Local Government gained 5,800 jobs (2.2%)
 - Other Local Government gained 6,200 jobs (4.6%)
 - Local Government Education lost 400 jobs (-0.3%)
- Federal Government gained 1,900 jobs (3.3%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona NSA Month-Over-Month Employment Gain/Loss by Sector

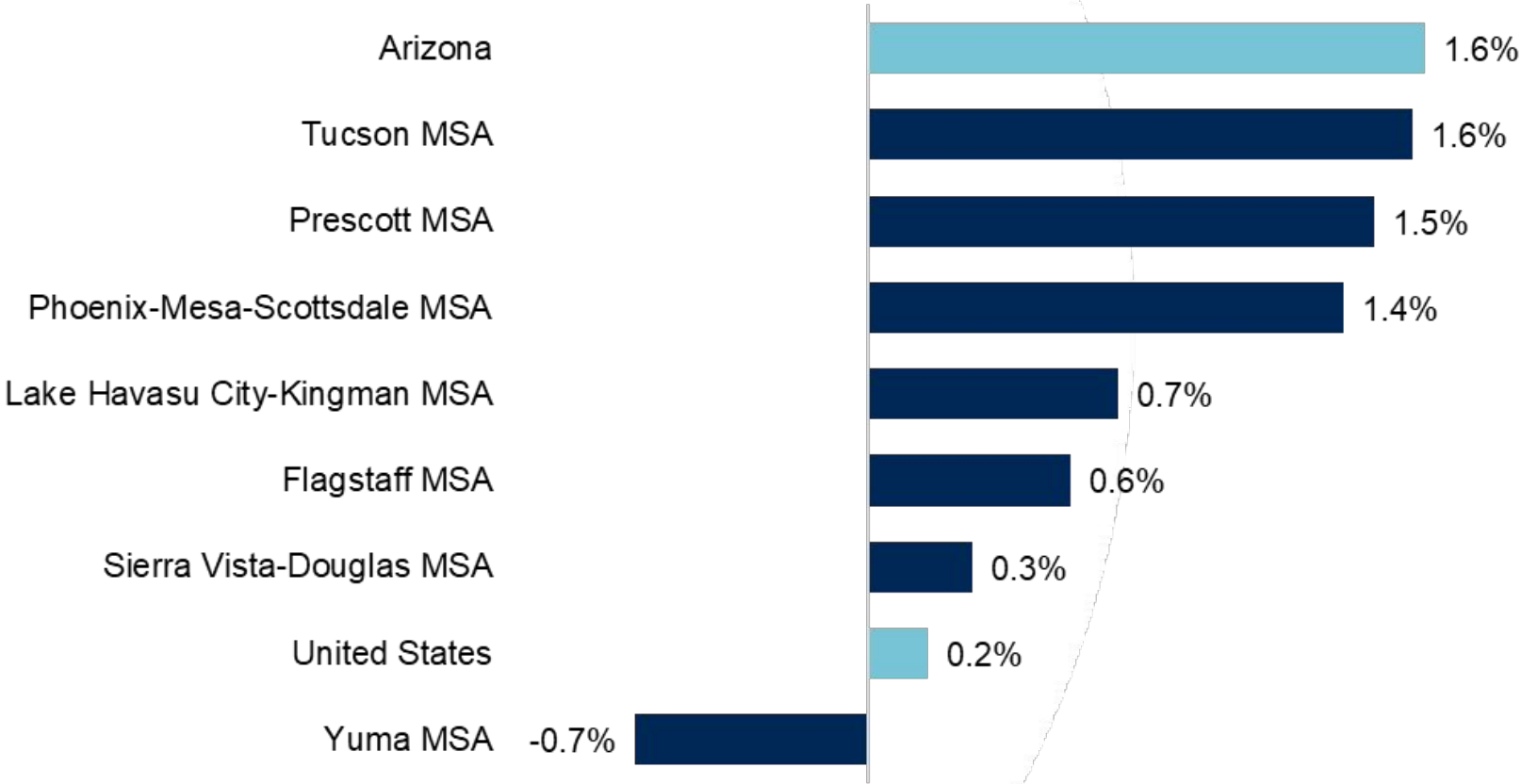


Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, Bureau of Labor Statistics

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted

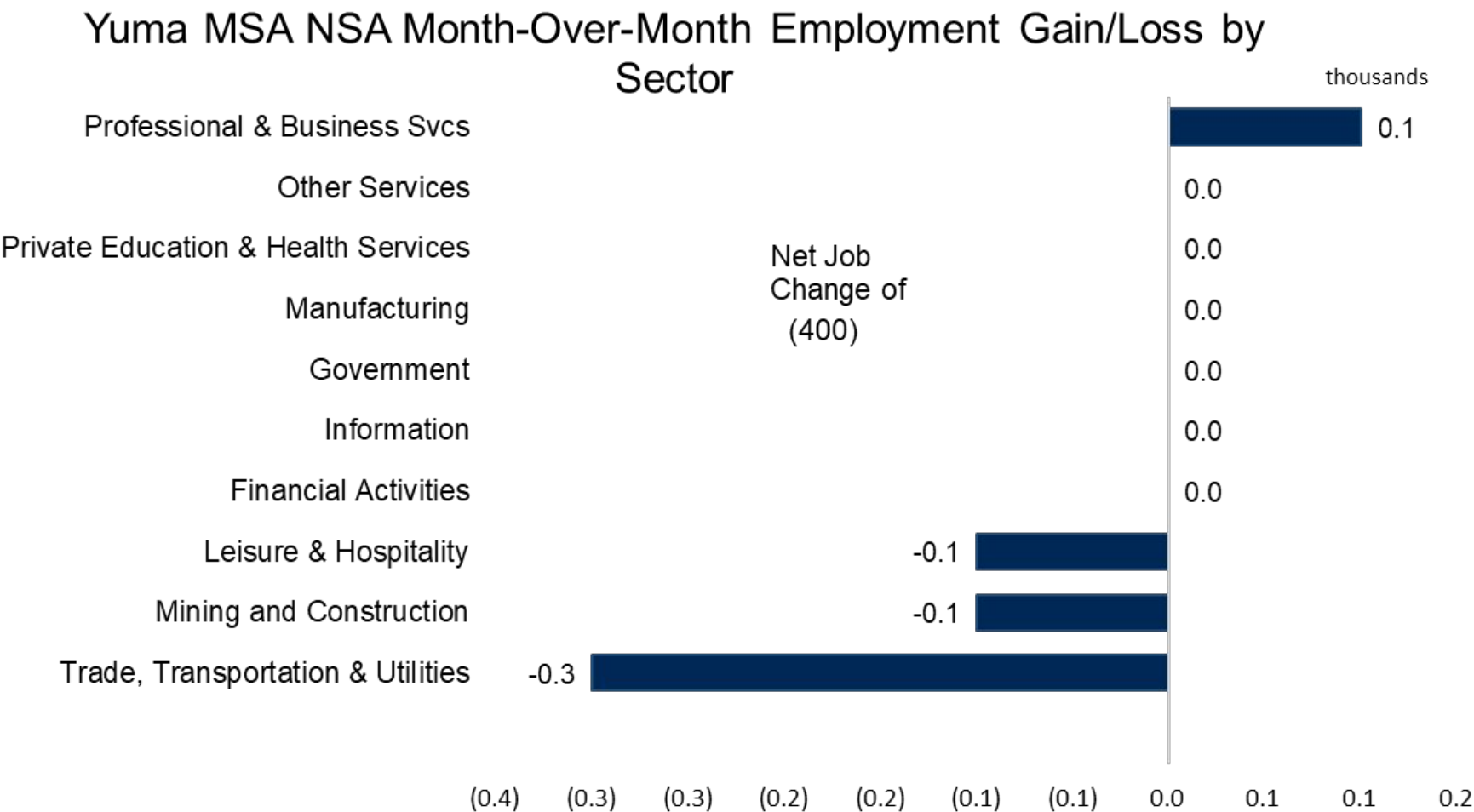
Total Nonfarm Employment by Region



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

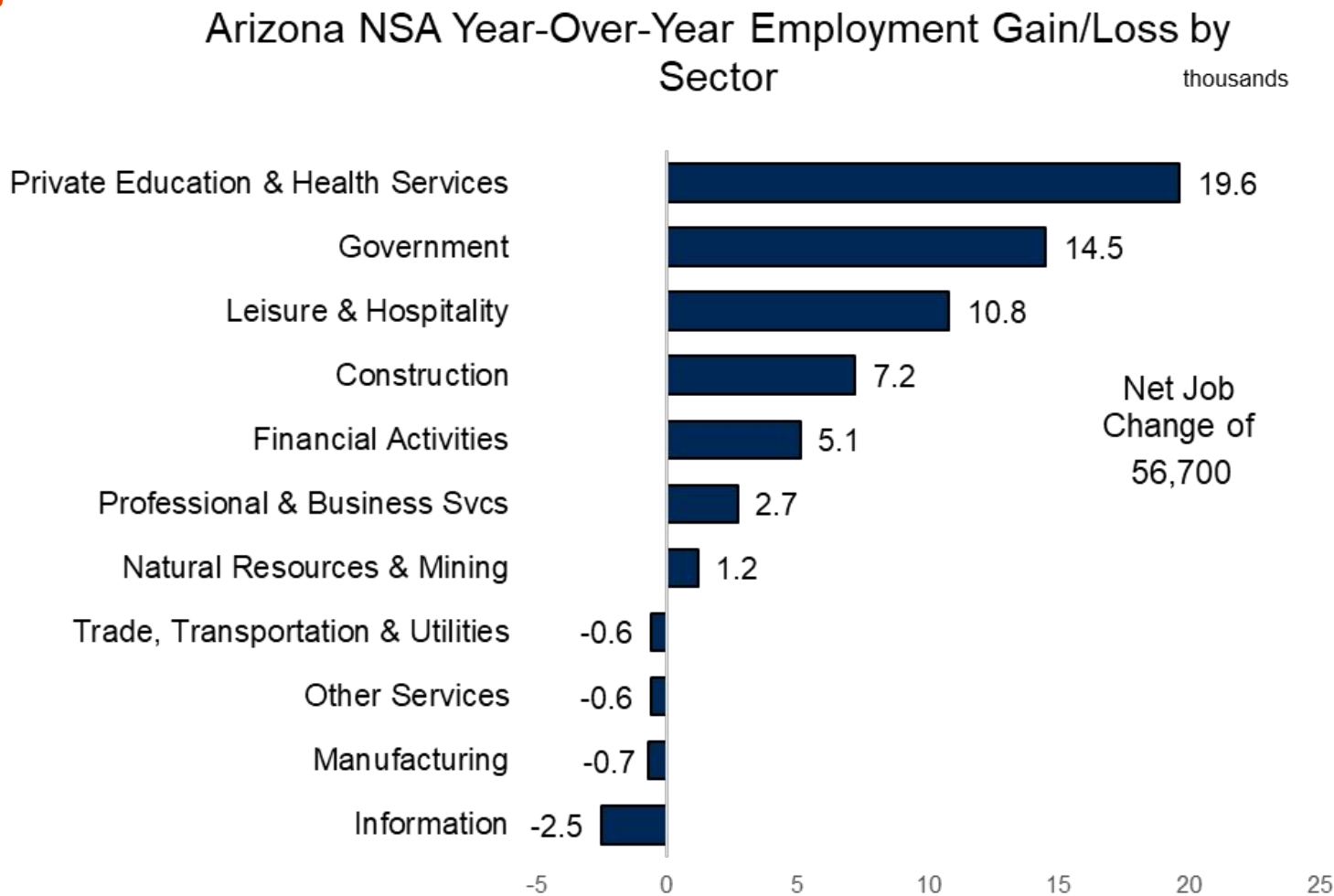
Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, Bureau of Labor Statistics

YEAR-OVER-YEAR EMPLOYMENT CHANGE

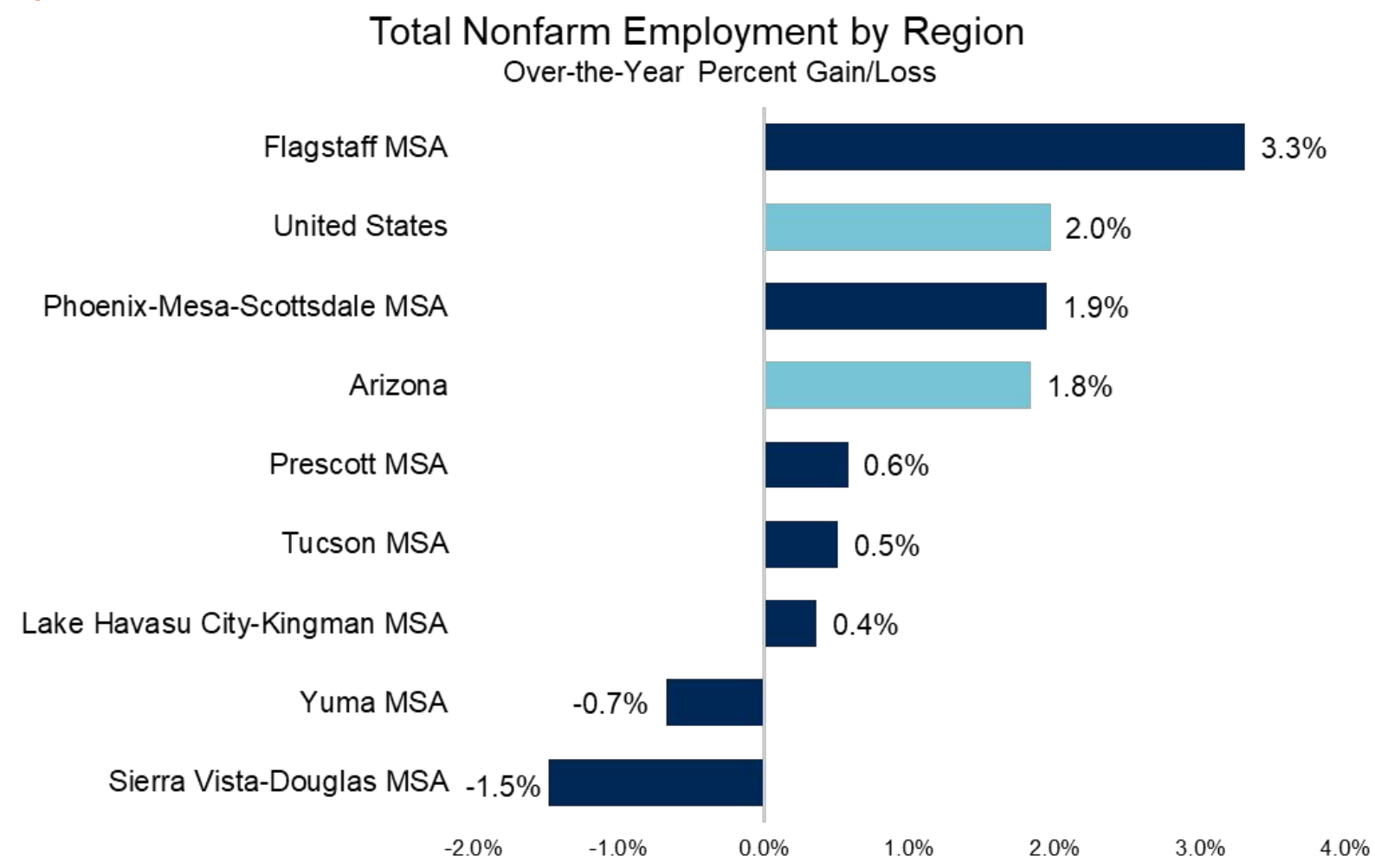
Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

YEAR-OVER-YEAR EMPLOYMENT CHANGE

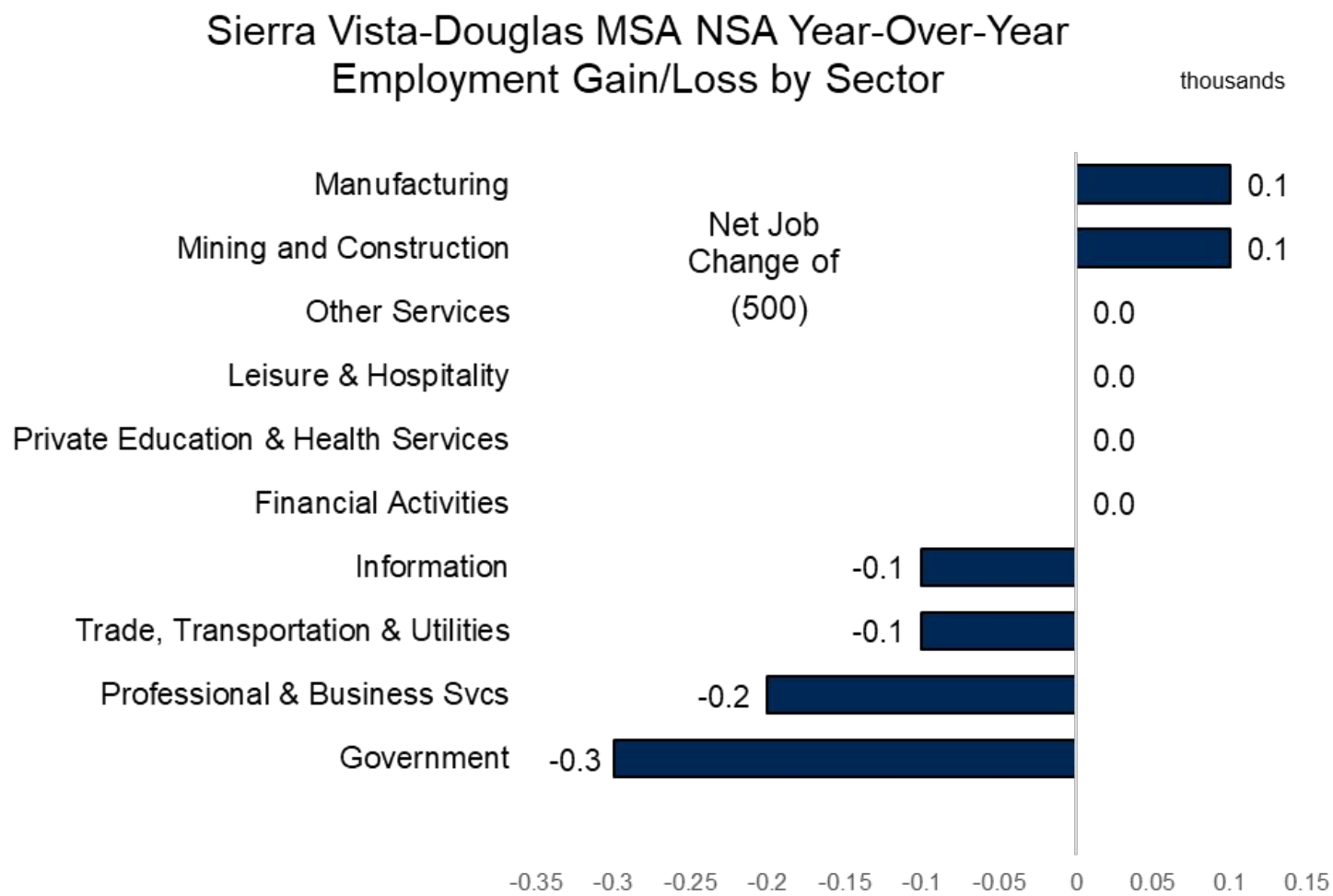
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Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

YEAR-OVER-YEAR EMPLOYMENT CHANGE

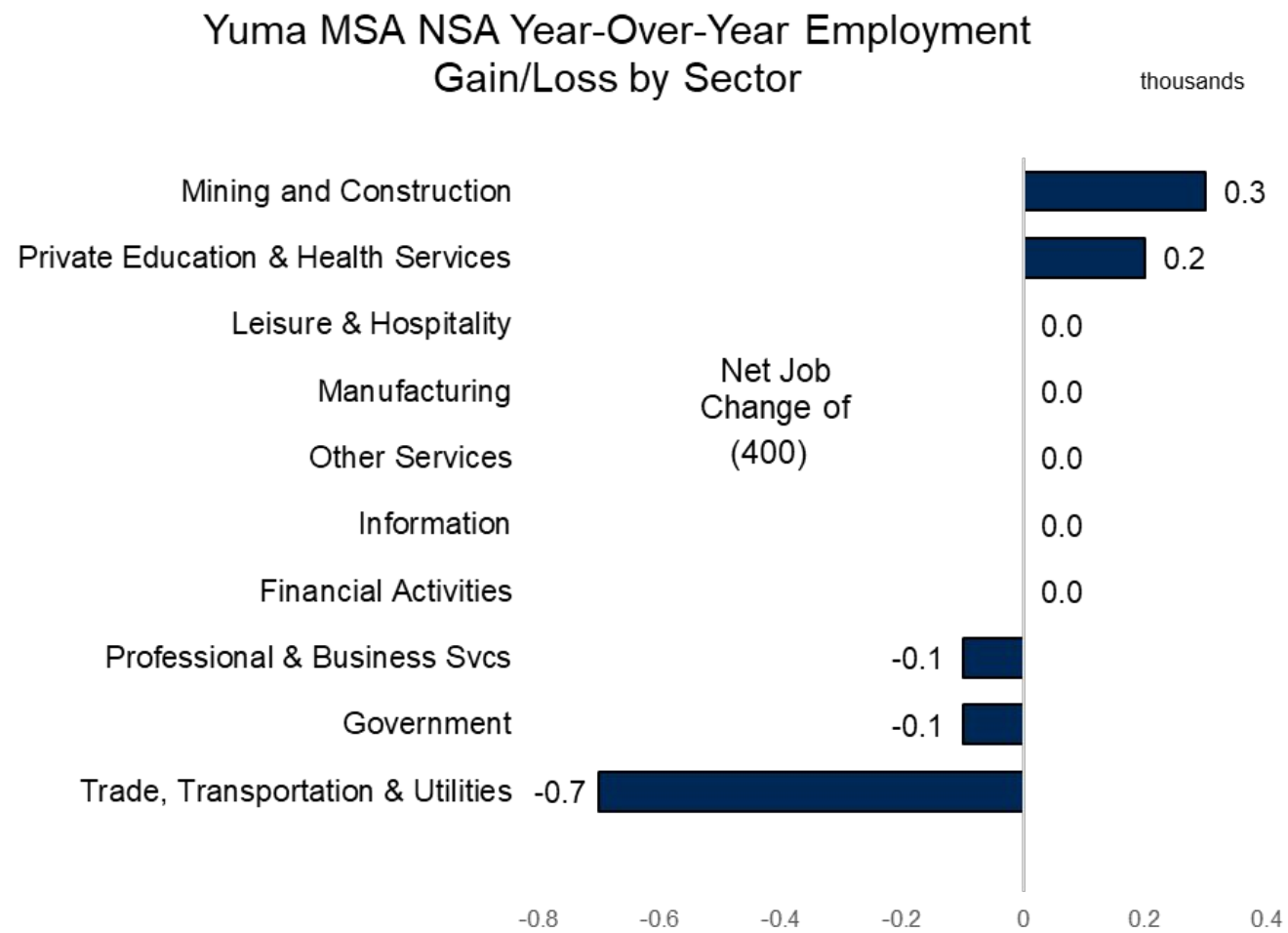
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Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

YEAR-OVER-YEAR EMPLOYMENT CHANGE

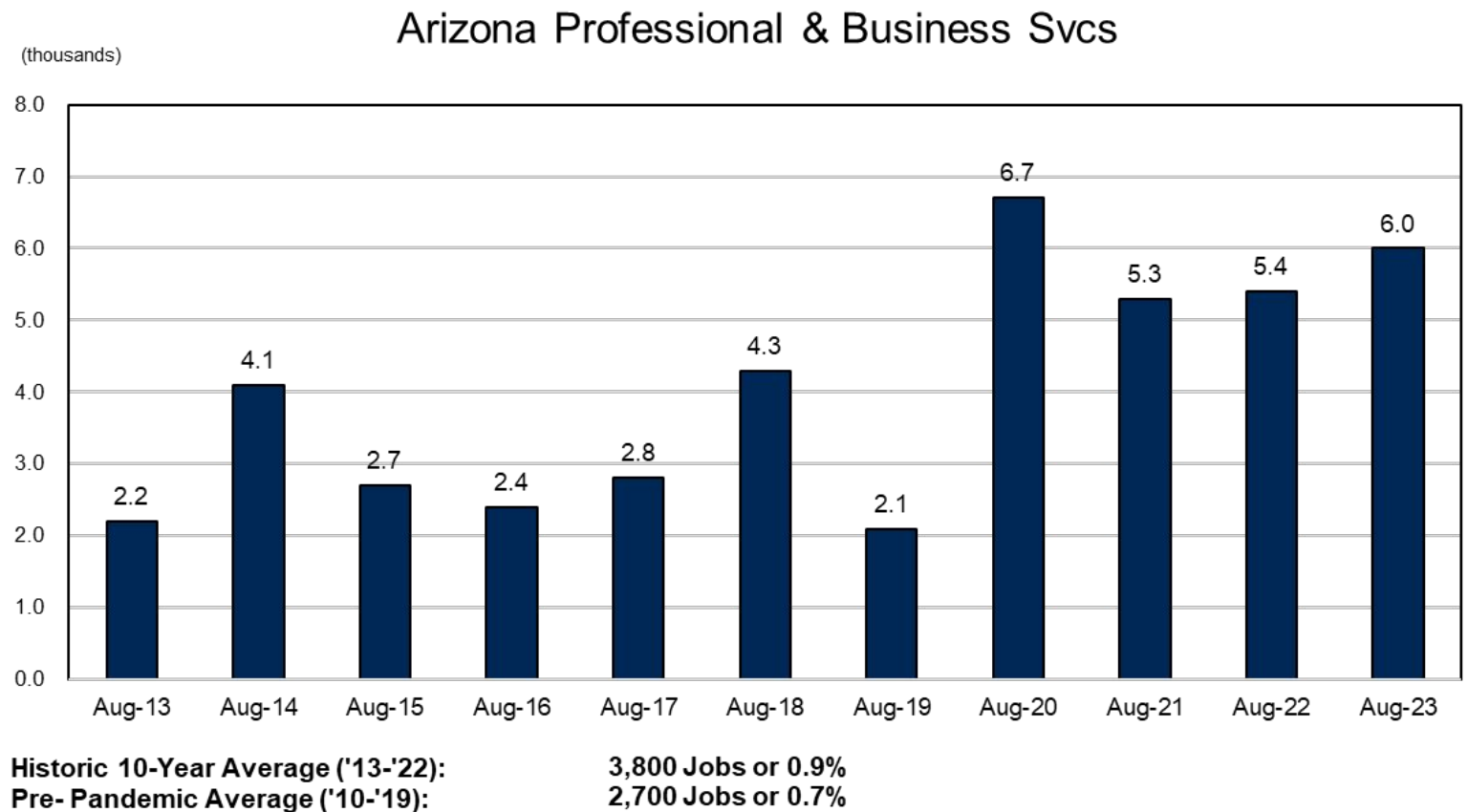
Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

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Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

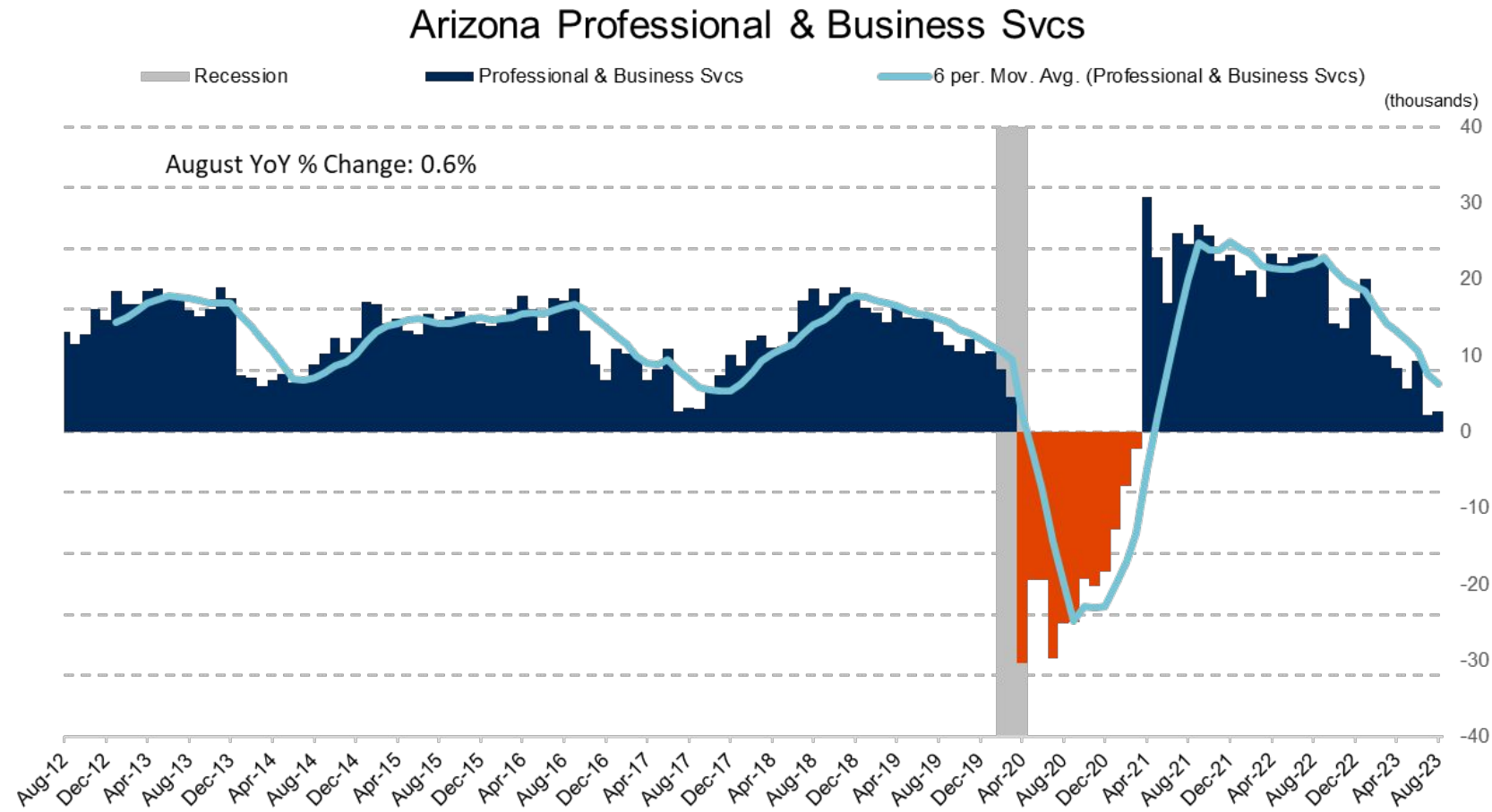
Highlights:

Professional & Business Services gained 6,000 jobs (1.3%)

- Management of Companies and Enterprises gained 600 jobs (1.3%)
- Employment Services gained 5,400 jobs (5.2%)
- Services To Buildings and Dwellings gained 1,200 jobs (2.7%)
- Professional, Scientific and Technical Services lost 1,100 jobs (-0.6%)
- Business Support Services lost 100 jobs (-0.4%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

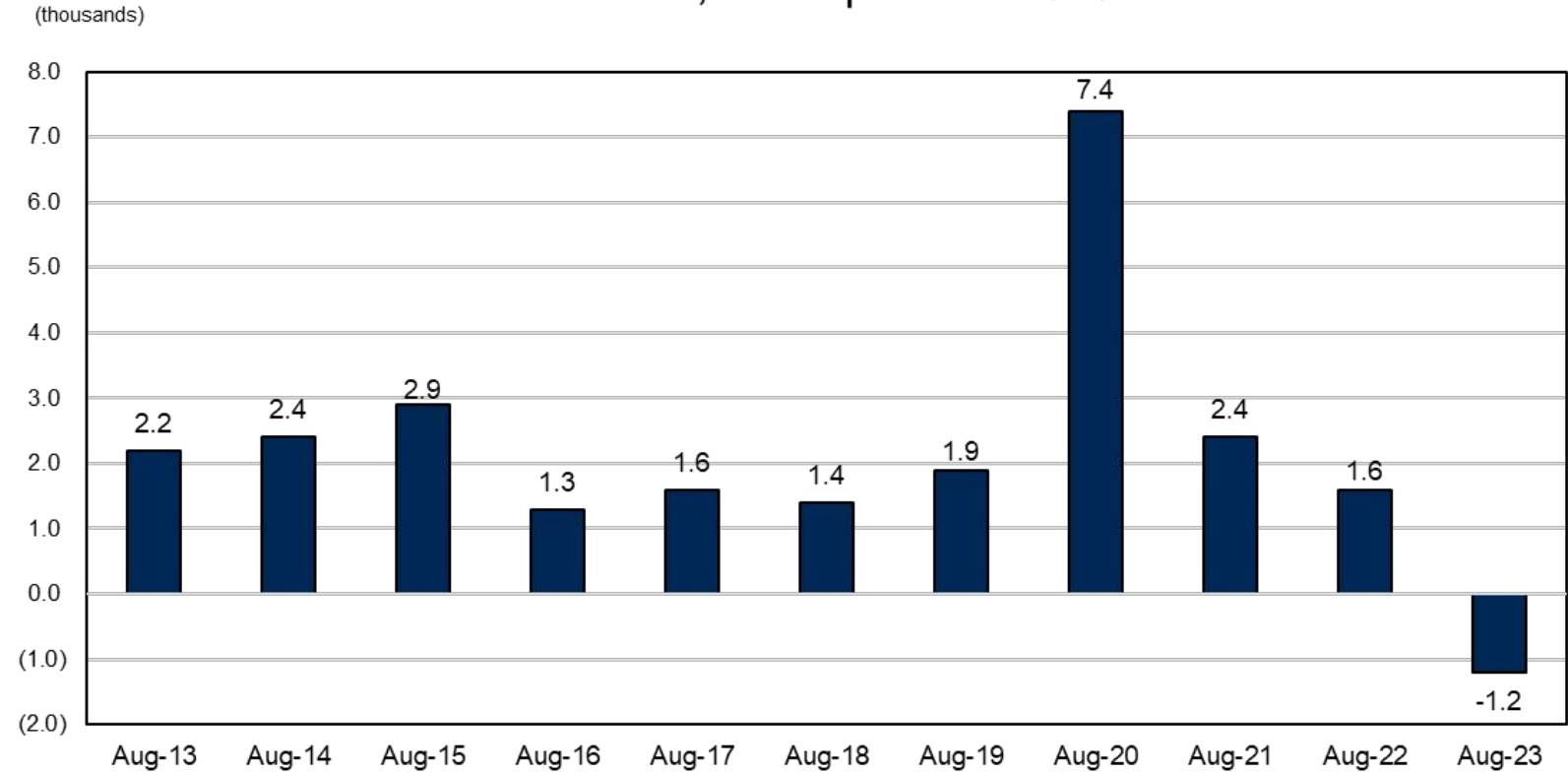
Professional & Business Services gained 2,700 jobs (0.6%)

- Professional, Scientific and Technical Services gained 3,100 jobs (1.7%)
- Management of Companies and Enterprises gained 2,900 jobs (6.8%)
- Business Support Services lost 5,700 jobs (-18.9%)
- Employment Services lost 3,800 jobs (-3.3%)
- Services To Buildings and Dwellings lost 500 jobs (-1.1%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Trade, Transportation & Utilities



Historic 10-Year Average ('13-'22): 2,500 Jobs or 0.5%
Pre- Pandemic Average ('10-'19): 1,500 Jobs or 0.3%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

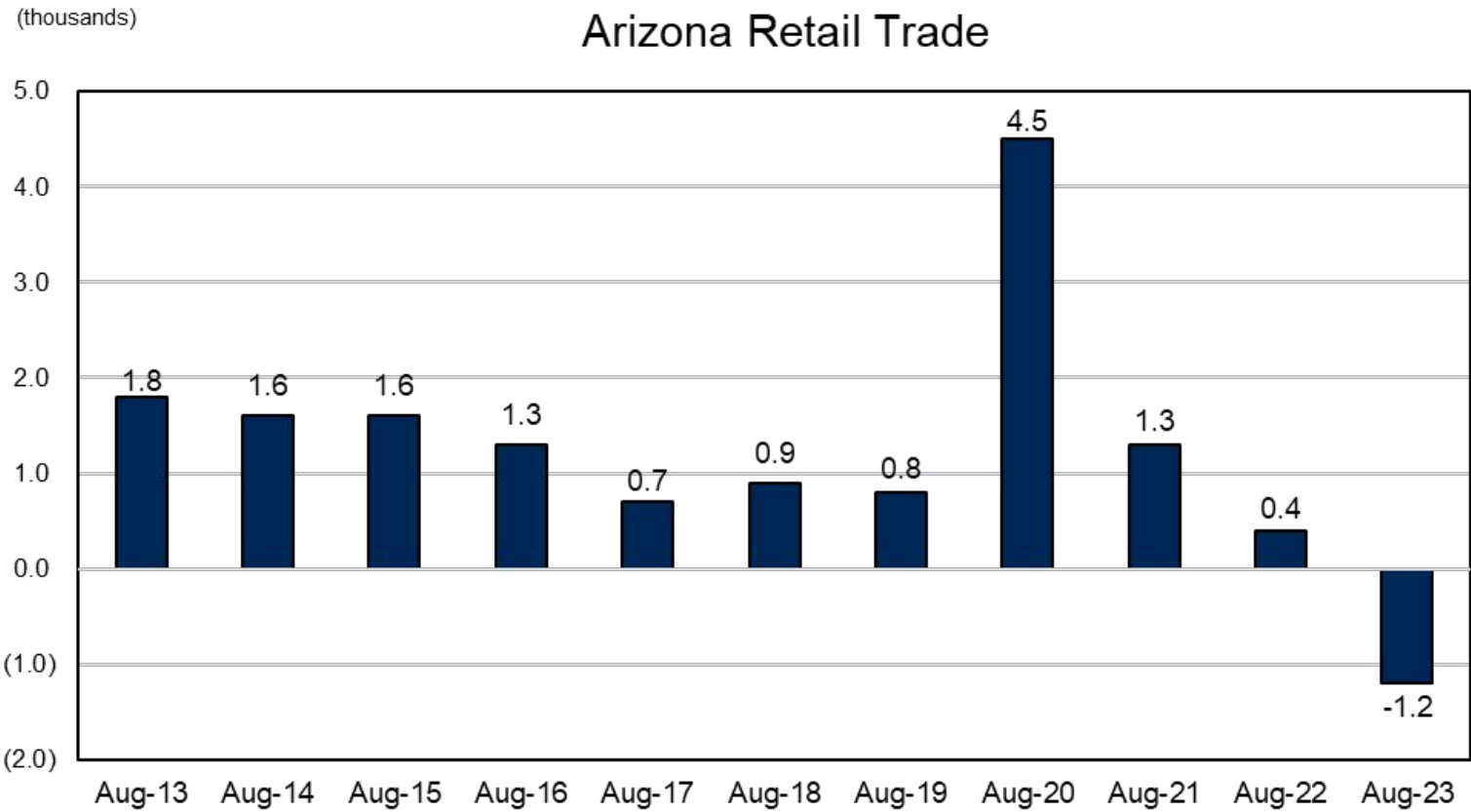
Highlights:

Trade, Transportation & Utilities lost 1,200 jobs (-0.2%)

- Wholesale Trade gained 200 jobs (0.2%)
- Utilities remained the same (0.0%)
- Retail Trade lost 1,200 jobs (-0.4%)
- Transportation and Warehousing lost 200 jobs (-0.2%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 1,500 Jobs or 0.5%
Pre- Pandemic Average ('10-'19): 1,000 Jobs or 0.3%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

Retail Trade lost 1,200 jobs (-0.4%)

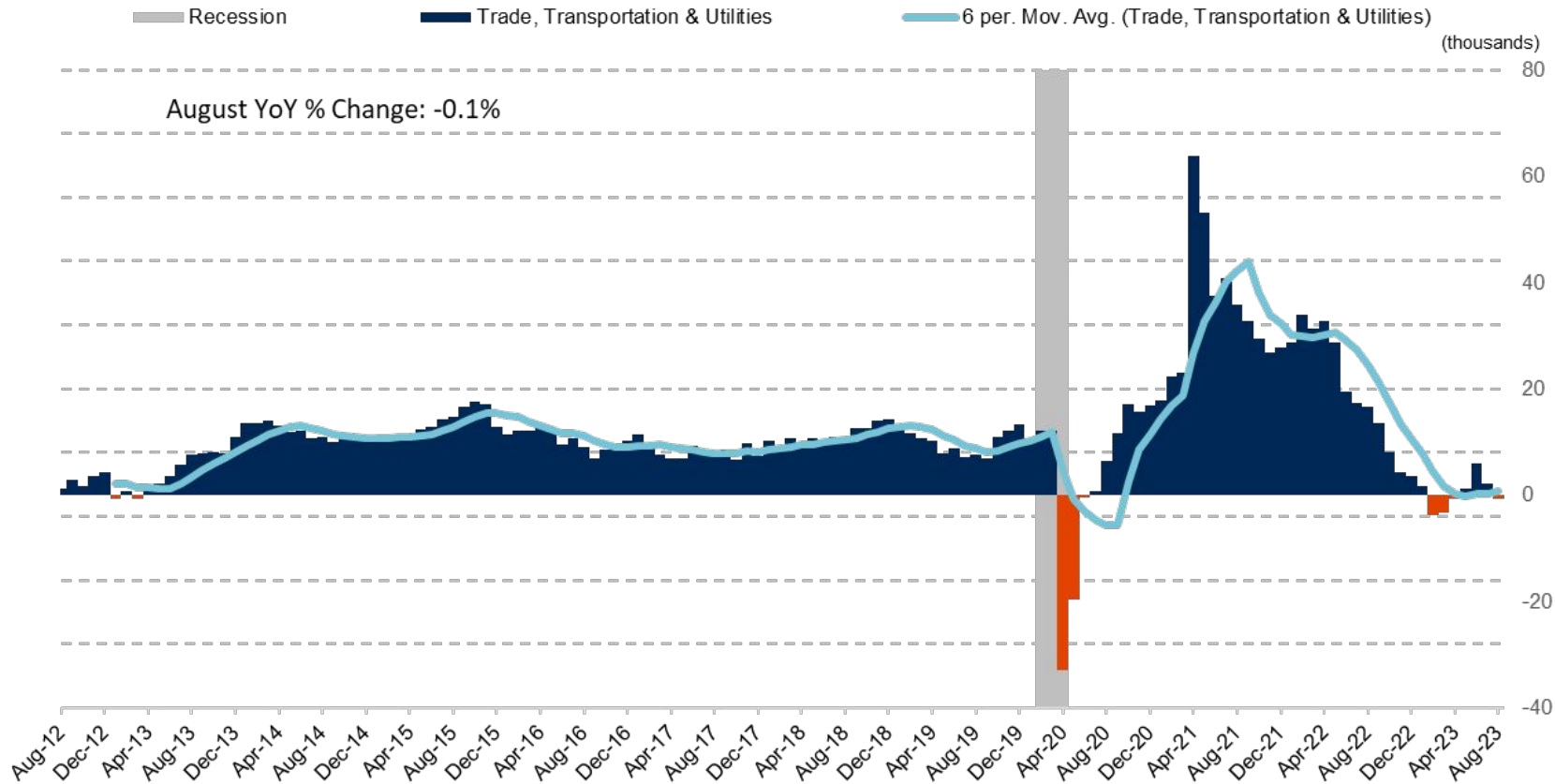
Losses were reported within:

- Rec Vehicle Dealers,
- Home Centers
- Building Material Dealers

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Trade, Transportation & Utilities



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

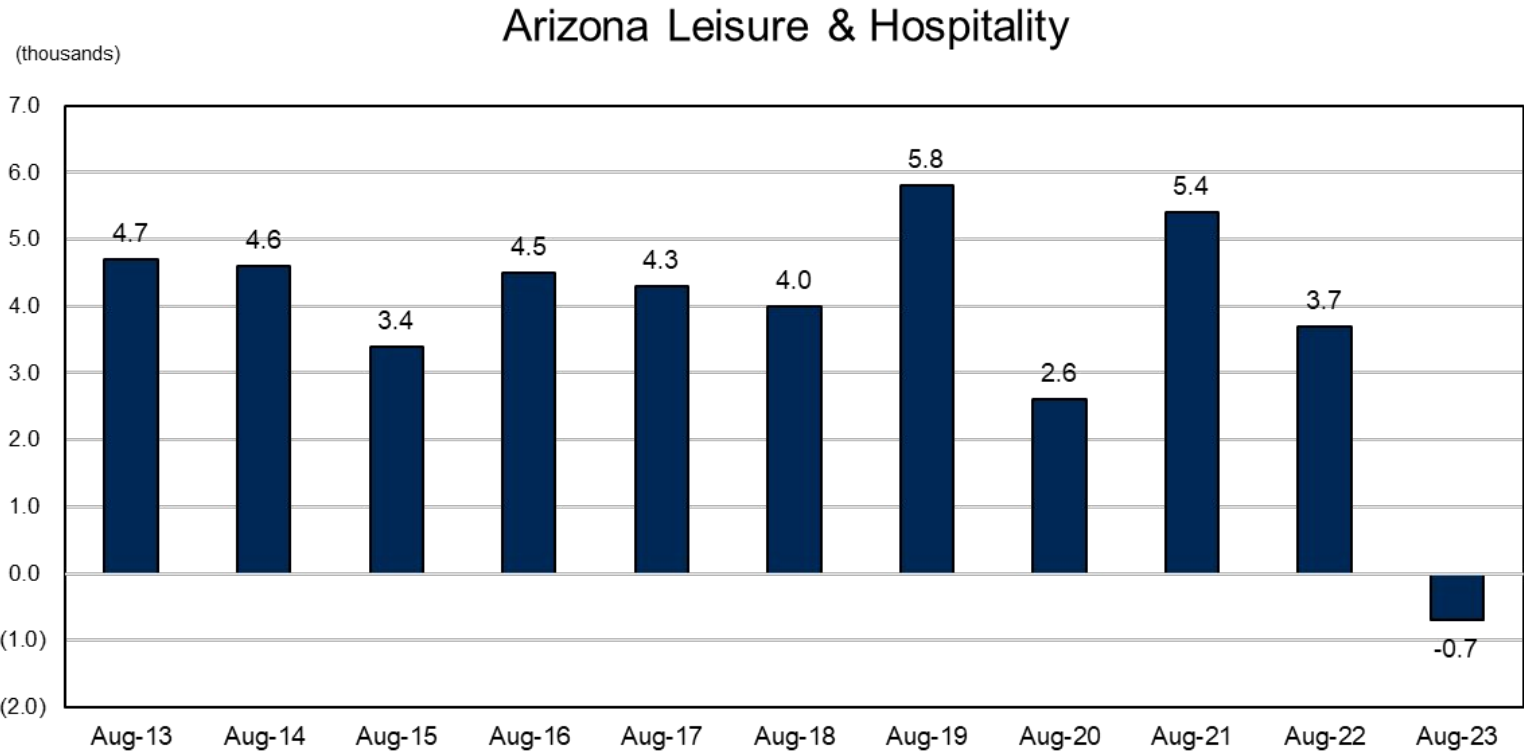
Highlights:

Trade, Transportation & Utilities lost 600 jobs (-0.1%)

- Wholesale Trade gained 7,900 jobs (7.2%)
- Utilities gained 300 jobs (2.6%)
- Retail Trade lost 4,900 jobs (-1.4%)
- Transportation and Warehousing lost 3,900 jobs (-2.9%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 4,300 Jobs or 1.4%
Pre- Pandemic Average ('10-'19): 4,000 Jobs or 1.4%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

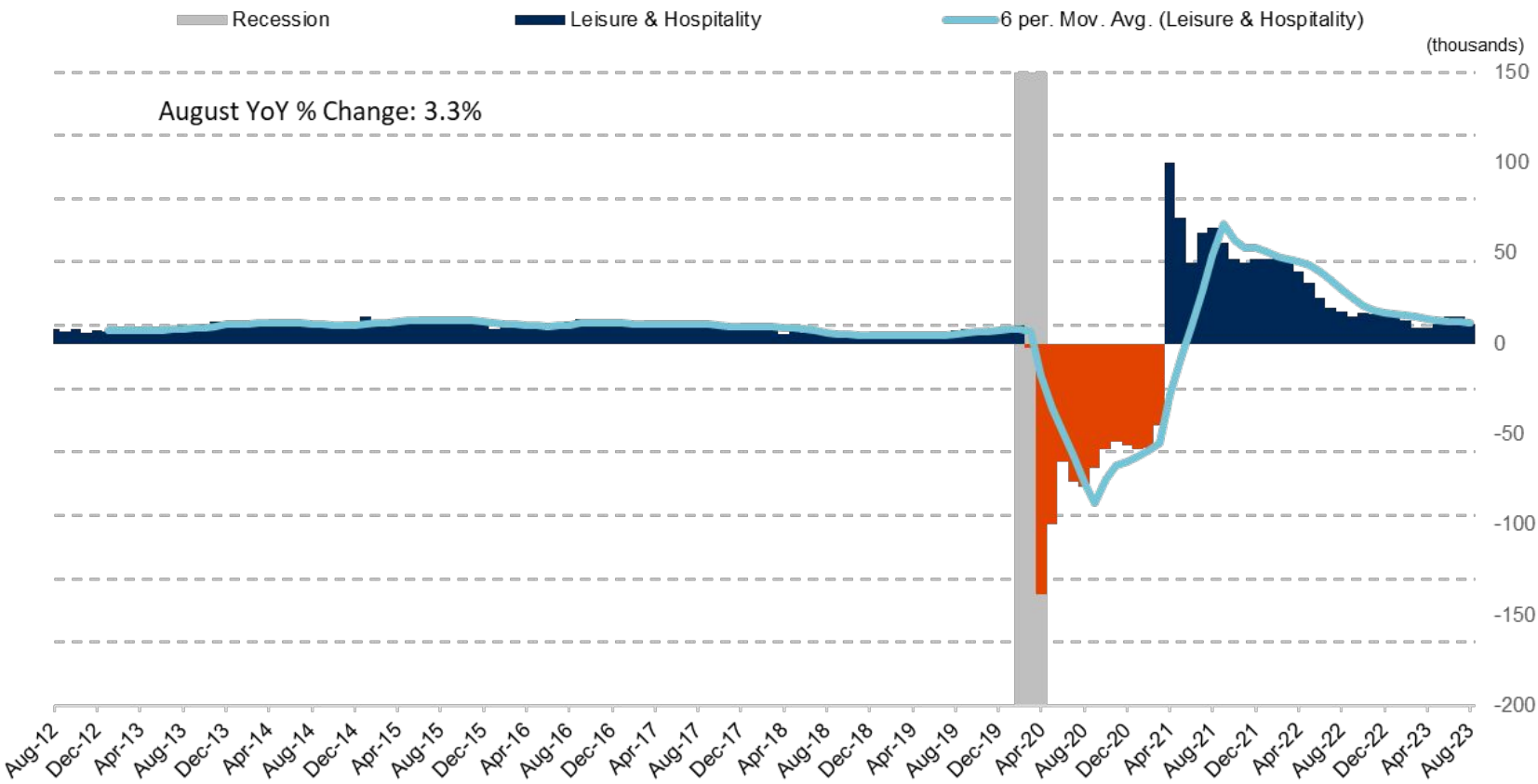
Leisure & Hospitality lost 700 jobs (-0.2%)

- Food Services and Drinking Places gained 1,500 jobs (0.6%)
- Arts, Entertainment & Rec. lost 1,500 jobs (-3.4%)
 - Losses occurred in Fitness Centers, Golf Courses, and Museums, among others
- Accommodations lost 700 jobs (-1.6%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Leisure & Hospitality



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

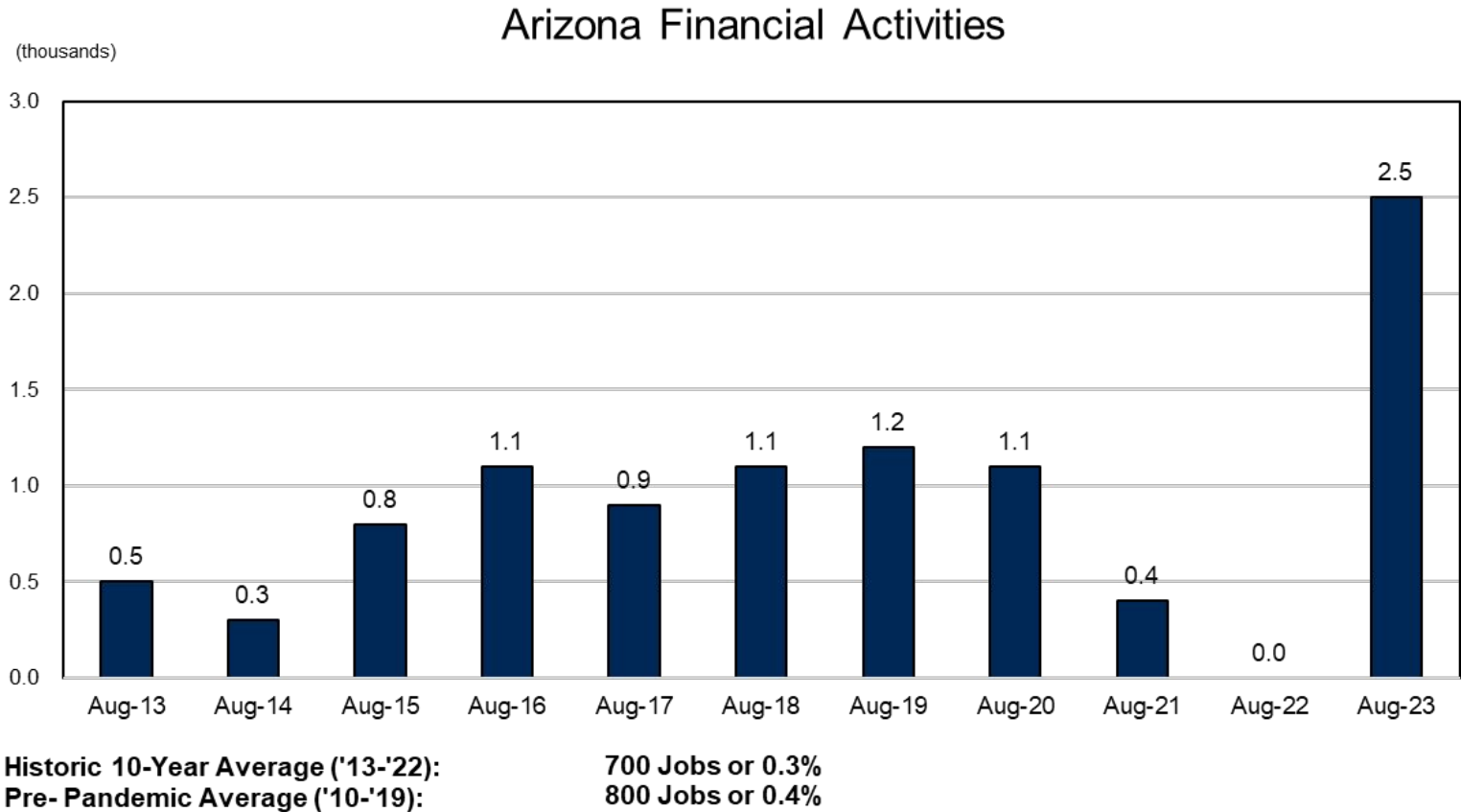
Highlights:

Leisure & Hospitality gained 10,800 jobs (3.3%)

- Food Services and Drinking Places gained 8,600 jobs (3.5%)
- Accommodations gained 2,900 jobs (7.1%)
- Arts, Entertainment and Recreation lost 700 jobs (-1.6%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

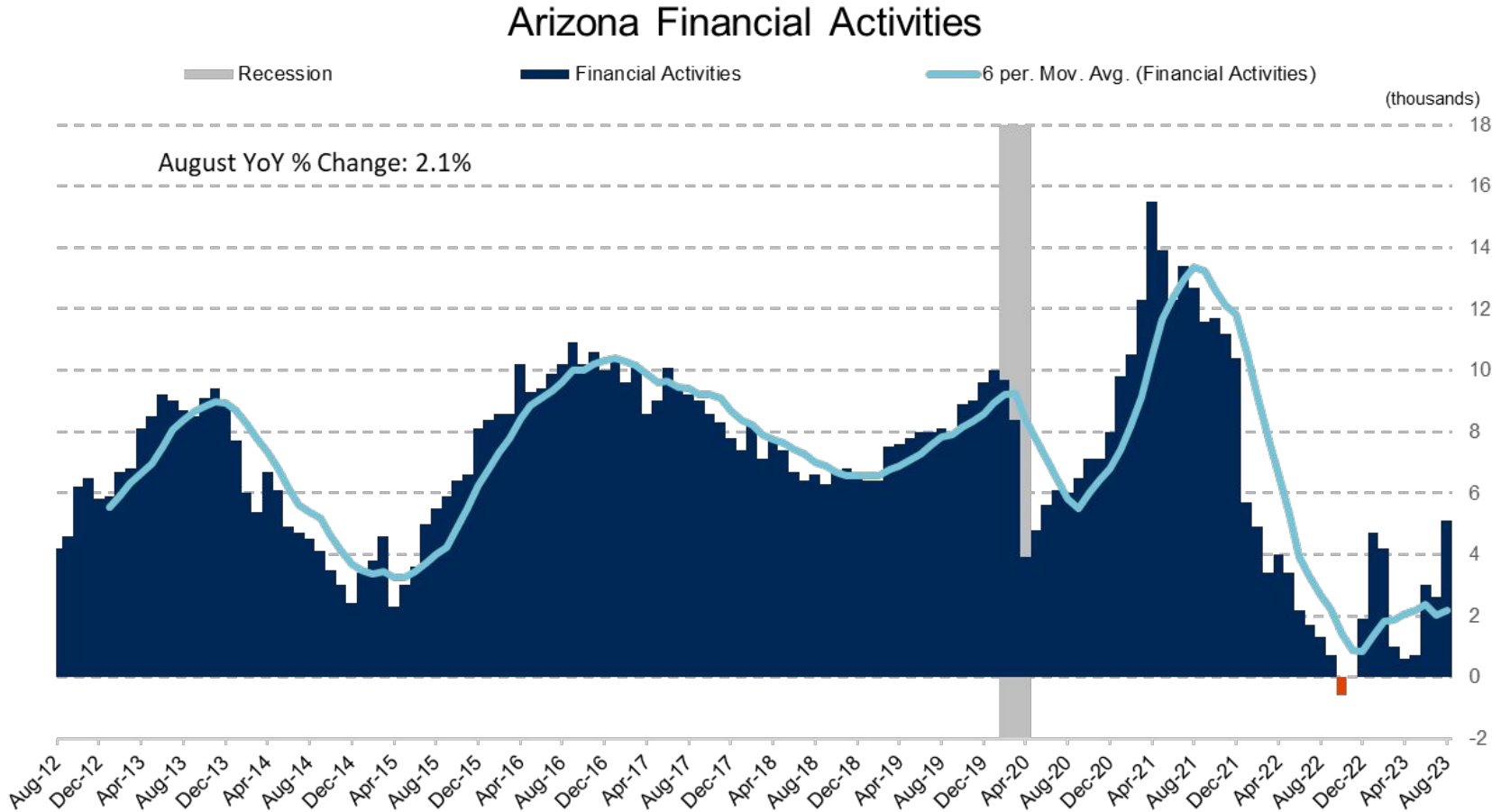
Highlights:

Financial Activities gained 2,500 jobs (1.0%)

- Credit Intermediaries, Monetary Authorities gained 1,800 jobs (2.0%)
 - Gains occurred in Consumer Lending, Financial Transactions Processing, and Mortgage Loan Brokers
- Real Estate and Rental and Leasing gained 500 jobs (0.8%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

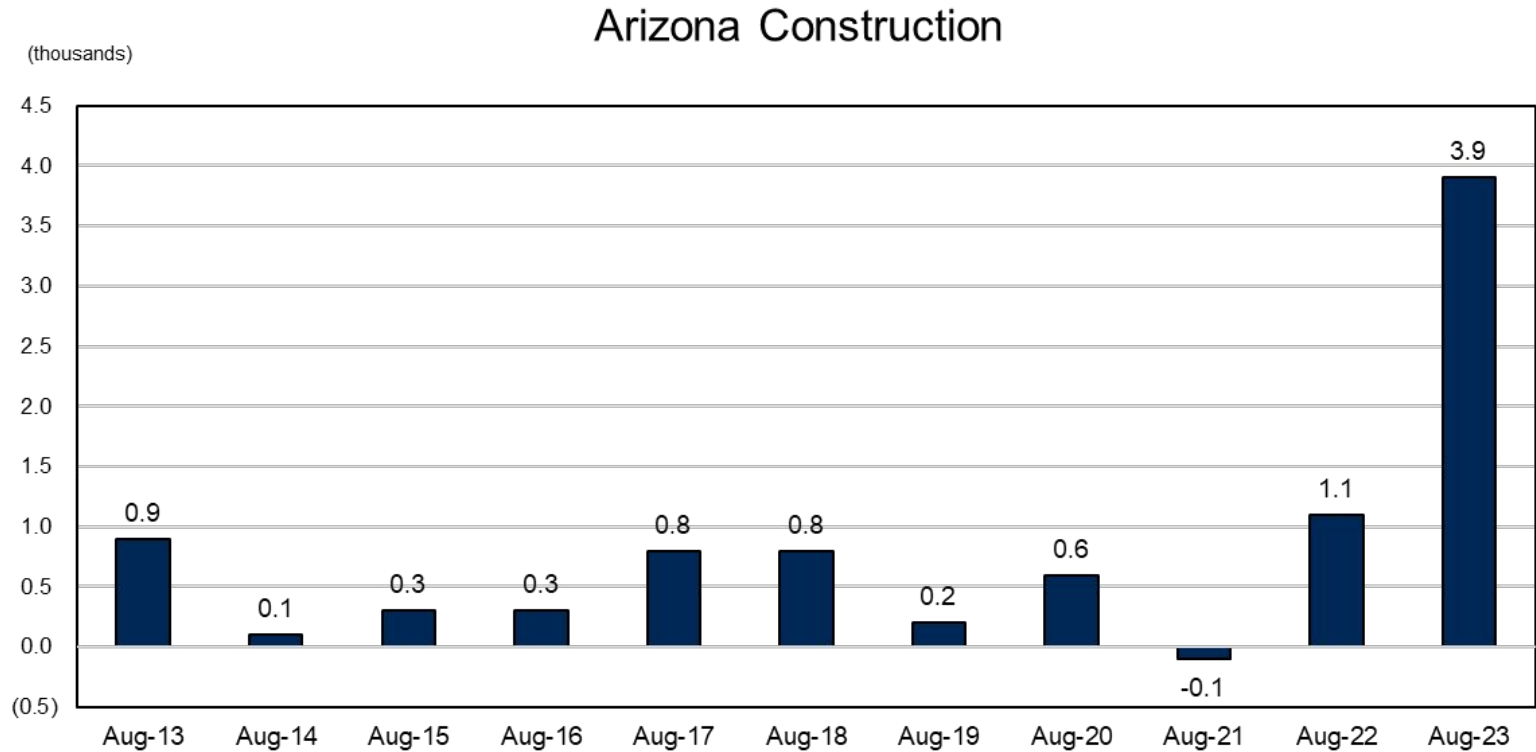
Highlights:

Financial Activities gained 5,100 jobs (2.1%)

- Real Estate and Rental and Leasing gained 6,000 jobs (10.1%)
- Financial Investments and Vehicles gained 400 jobs (1.8%)
- Insurance Carriers gained 100 jobs (0.1%)
- Credit Intermediaries, Monetary Authorities lost 1,400 jobs (-1.5%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 500 Jobs or 0.3%
Pre- Pandemic Average ('10-'19): 500 Jobs or 0.4%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

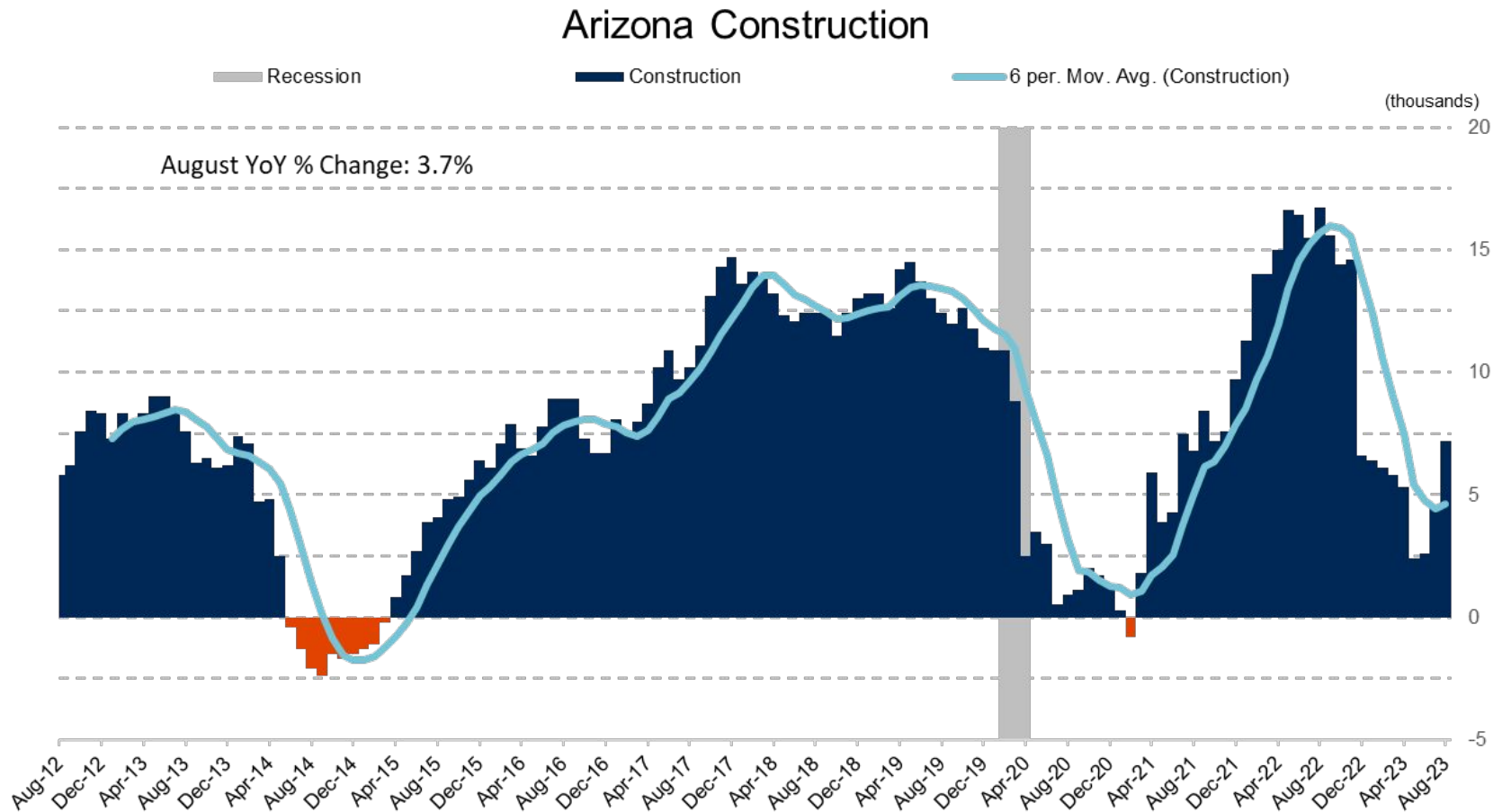
Highlights:

Construction gained 3,900 jobs (2.0%)

- Construction of Buildings gained 1,700 jobs (3.8%)
- Specialty Trades Construction Contractors gained 1,500 jobs (1.1%)
- Heavy and Civil Engineering Construction gained 700 jobs (3.1%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

Construction gained 7,200 jobs (3.7%)

- Construction of Buildings gained 3,300 jobs (7.7%)
- Specialty Trades Construction Contractors gained 2,500 jobs (1.9%)
- Heavy and Civil Engineering Construction gained 1,400 jobs (6.4%)

30-Year Fixed Rate Mortgage Average in the United States

Not Seasonally Adjusted



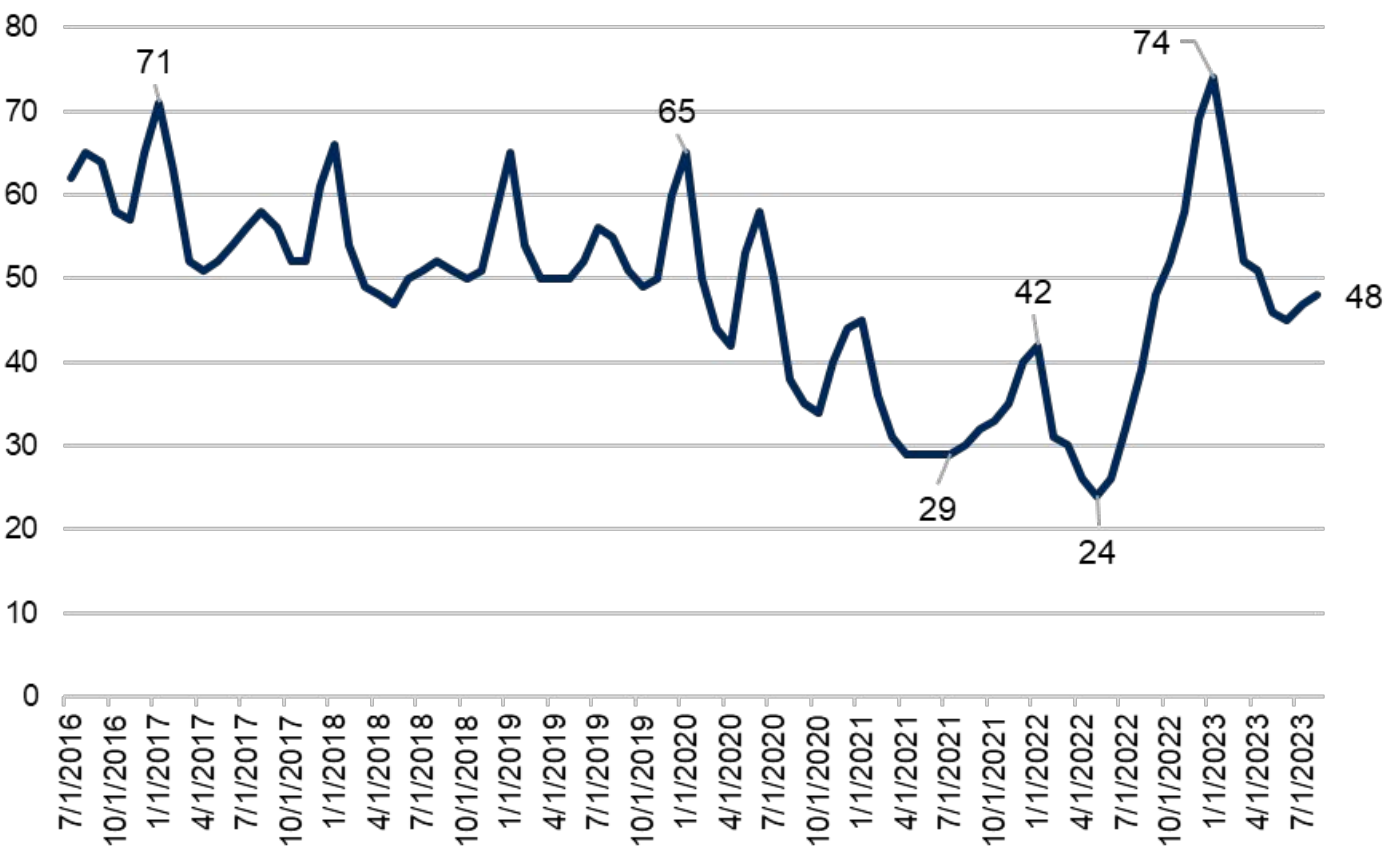
Source: Freddie Mac

Notable Changes:

- The mortgage rates increased by 0.16 percentage points MoM (2.3%) to 7.12% on 09/07/23 from 6.96% on 08/10/23
- The mortgage rates increased by 1.23 percentage points YoY (20.9%) to 7.12% on 09/07/23 from 5.89% on 09/08/22

HOUSING INVENTORY: MEDIAN DAYS ON MARKET IN ARIZONA

Not Seasonally Adjusted



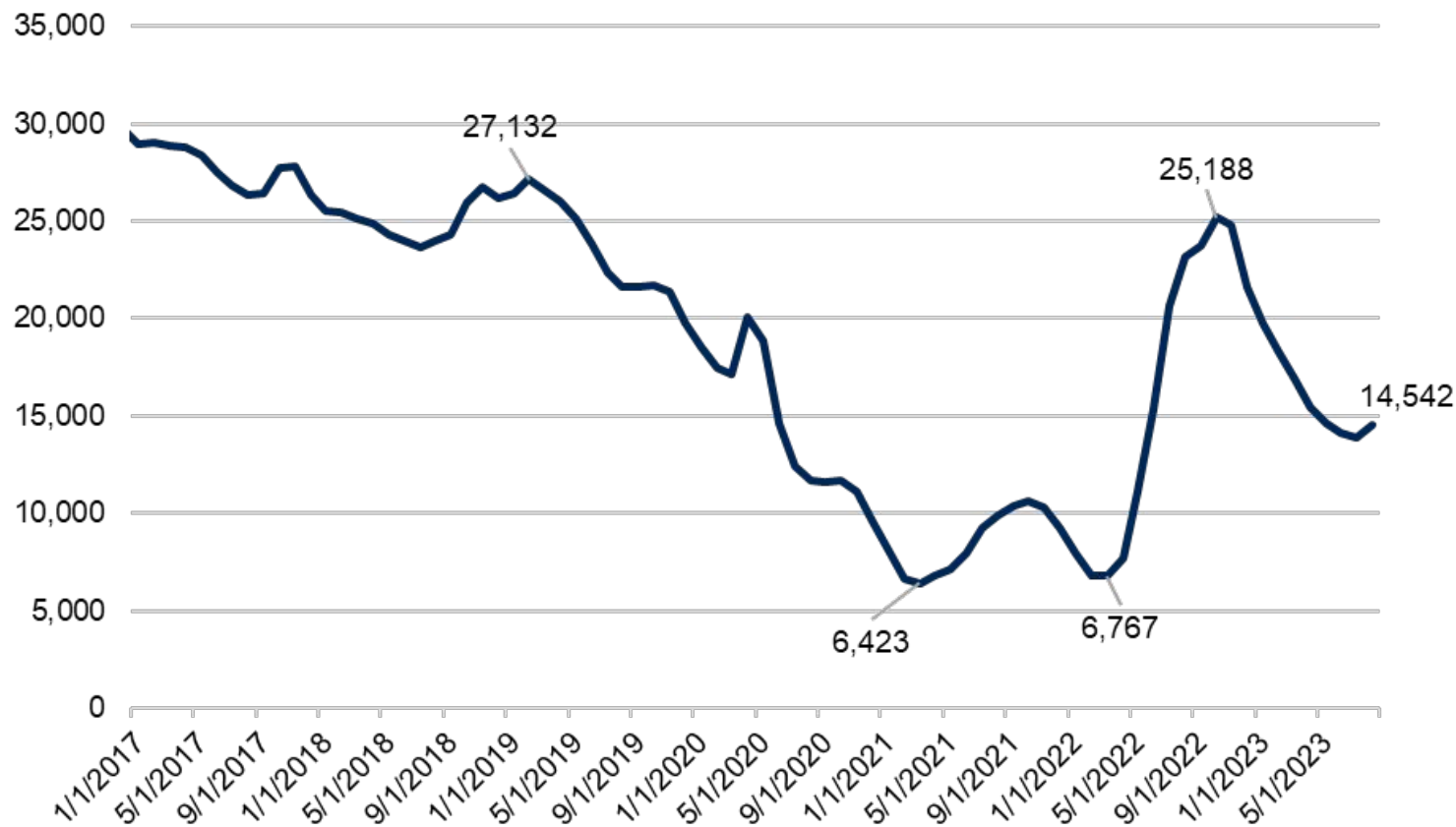
Source: Realtor.com

Notable Changes:

- The median days property listings were active increased to 48 days in August 2023 from 47 in July 2023
- Year-over-year, the median days property listings were active increased by 9 days (23.1%)

HOUSING INVENTORY: ACTIVE LISTING COUNT IN ARIZONA

Not Seasonally Adjusted



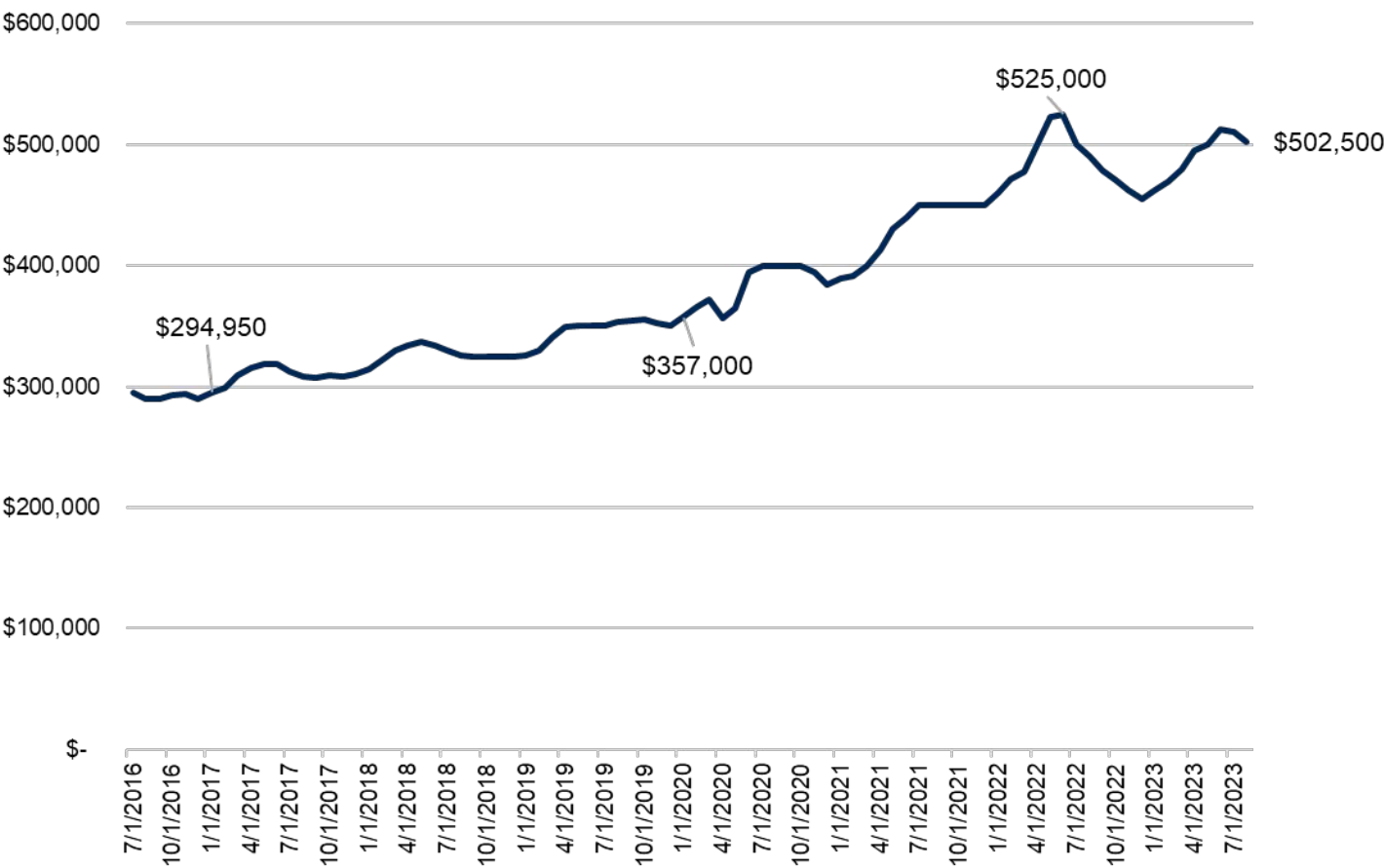
Source: Realtor.com

Notable Changes:

- The count of active home listings increased by 649 (4.7%) in August 2023 from July 2023
- Active home listings were down 8,642 (-37.3%) in August 2023 from August 2022

HOUSING INVENTORY: MEDIAN LISTING PRICE IN ARIZONA

U.S. Dollars, Monthly, Not Seasonally Adjusted



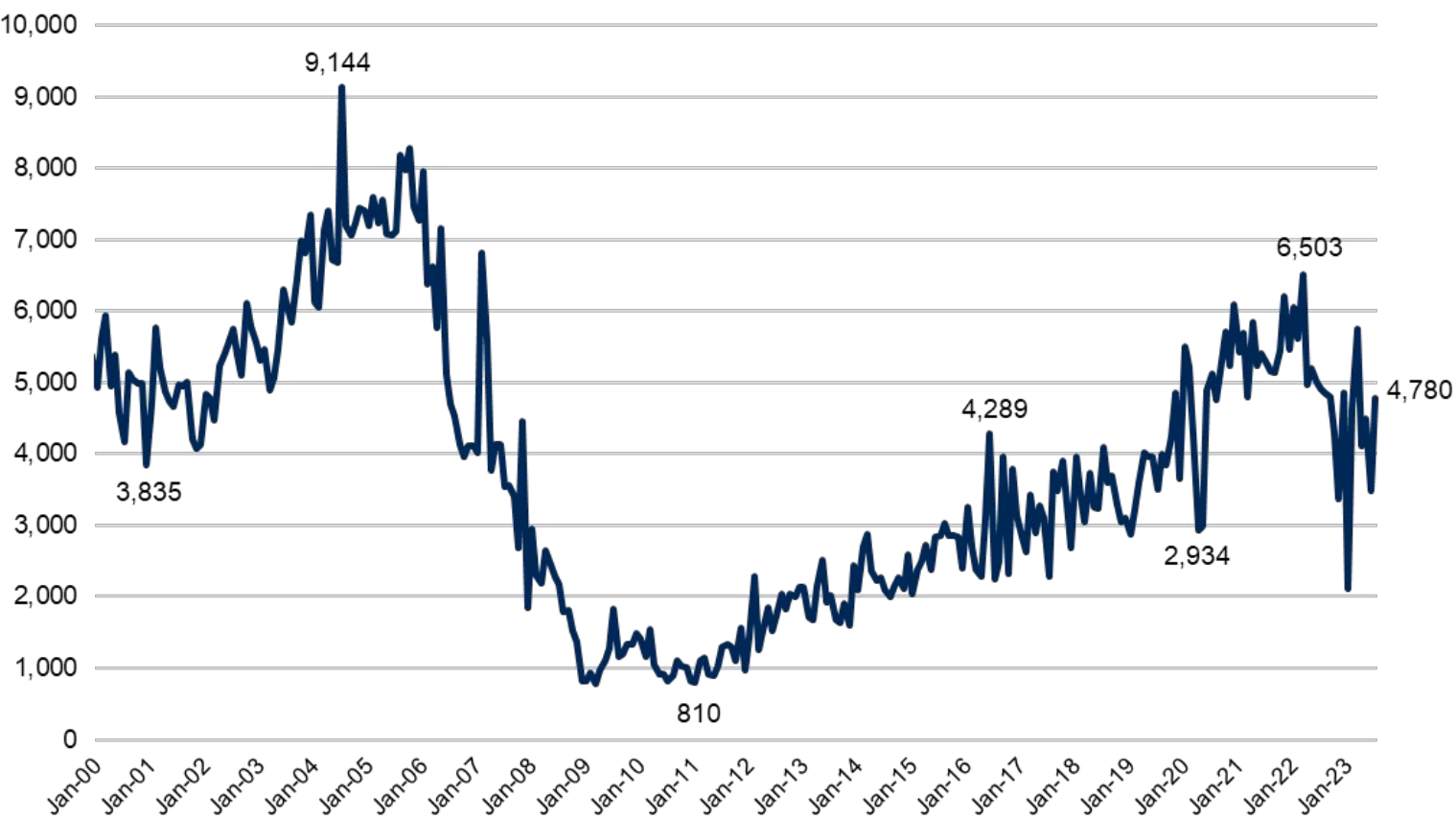
Source: Realtor.com

Notable Changes:

- The median listing price decreased to \$502,500 in August 2023 from \$510,000 in July 2023
- The median listing price increased 2.6% YoY in August 2023

ARIZONA NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS

Seasonally Adjusted



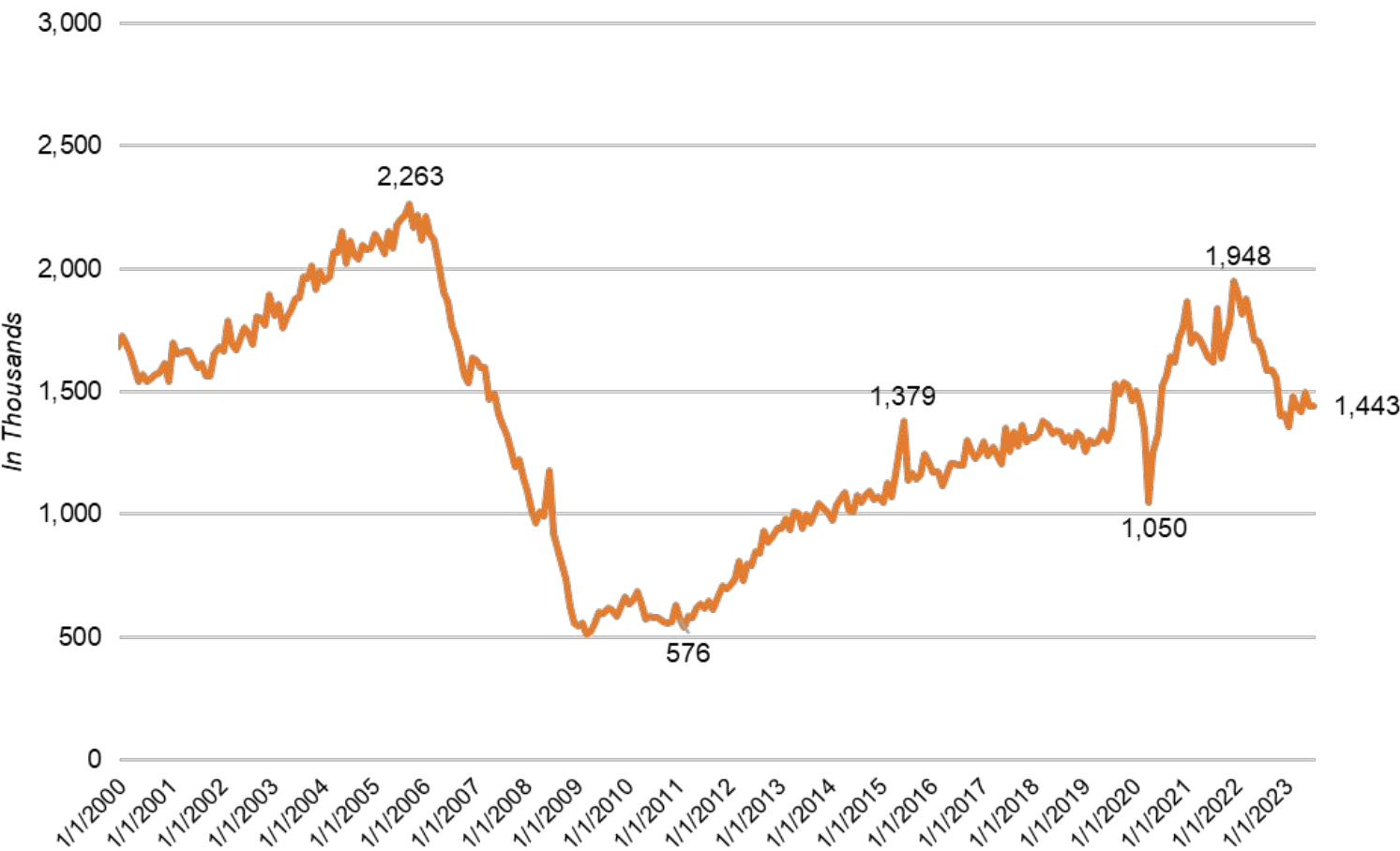
Source: U.S. Census Bureau

Notable Changes:

- Building permits increased by 36.9% in July 2023 from June 2023
- 4,780 building permits were authorized in July 2023, a decrease of 133 permits (-2.7%) from July 2022

U.S. NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS

Seasonally Adjusted



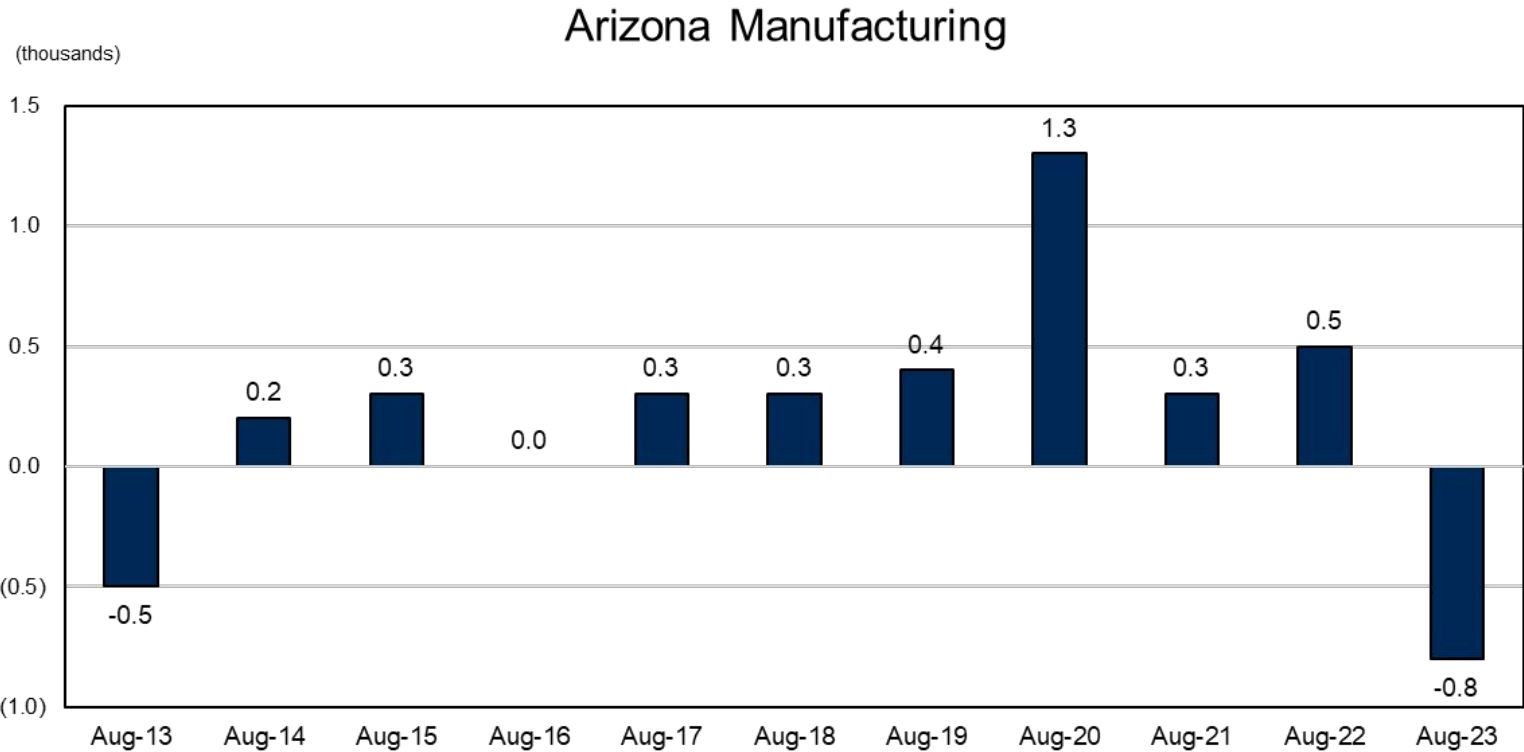
Source: U.S. Census Bureau

Highlights:

- Building permits increased by 0.1% in July 2023 from June 2023
- 1,443,000 building permits were authorized in July 2023, a decrease of 215,000 permits (-13.0%) from July 2022

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 300 Jobs or 0.2%
Pre- Pandemic Average ('10-'19): 100 Jobs or 0.1%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

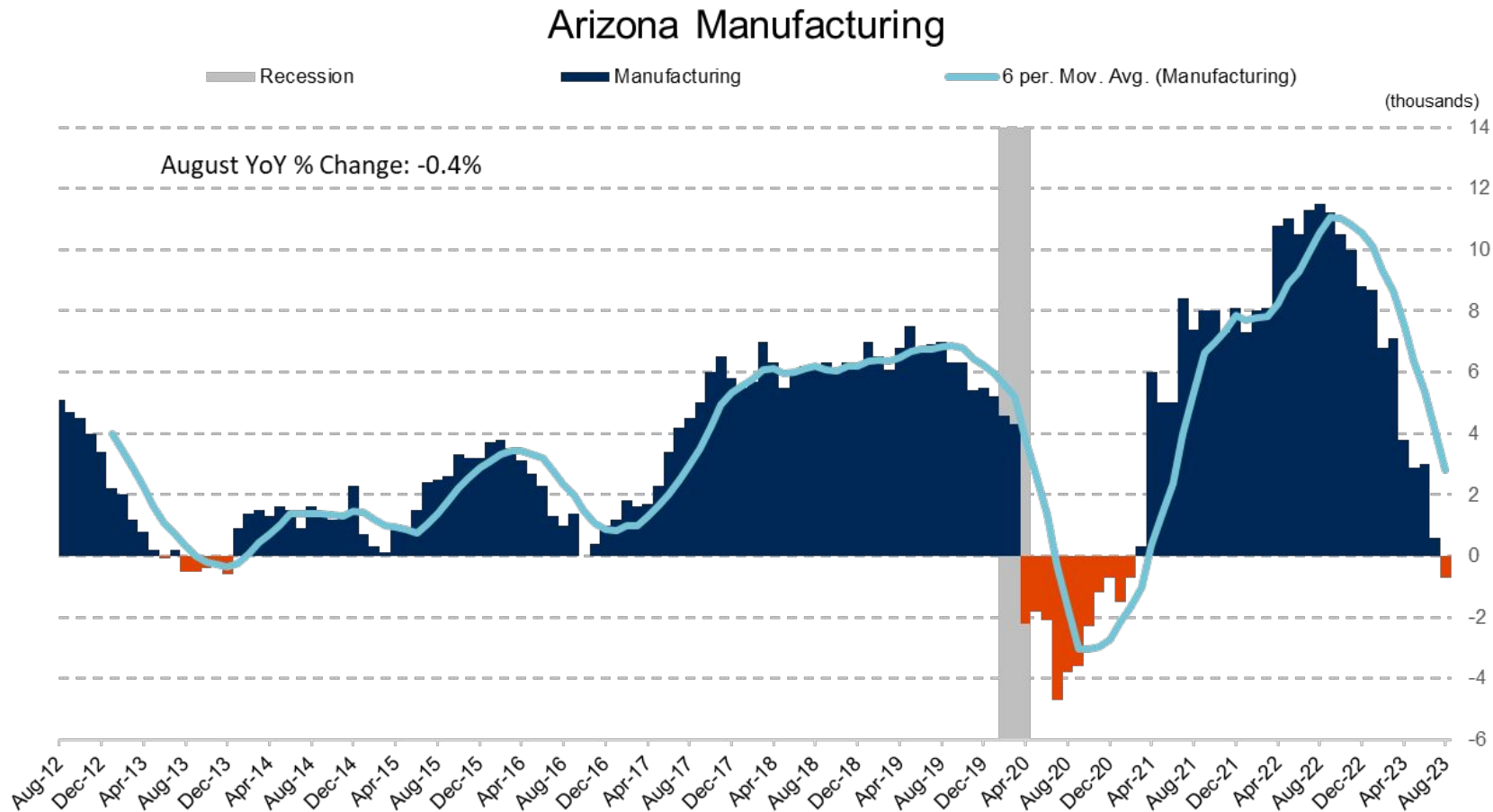
Highlights:

Manufacturing lost 800 jobs (-0.4%)

- Durable Goods lost 300 jobs (-0.2%)
 - Fabricated Metal remained unchanged (0.0%)
 - Aerospace Products and Parts gained 200 jobs (0.6%)
 - Computer and Electronic Parts lost 600 jobs (-1.7%)
- Nondurable Goods lost 500 jobs (-1.1%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

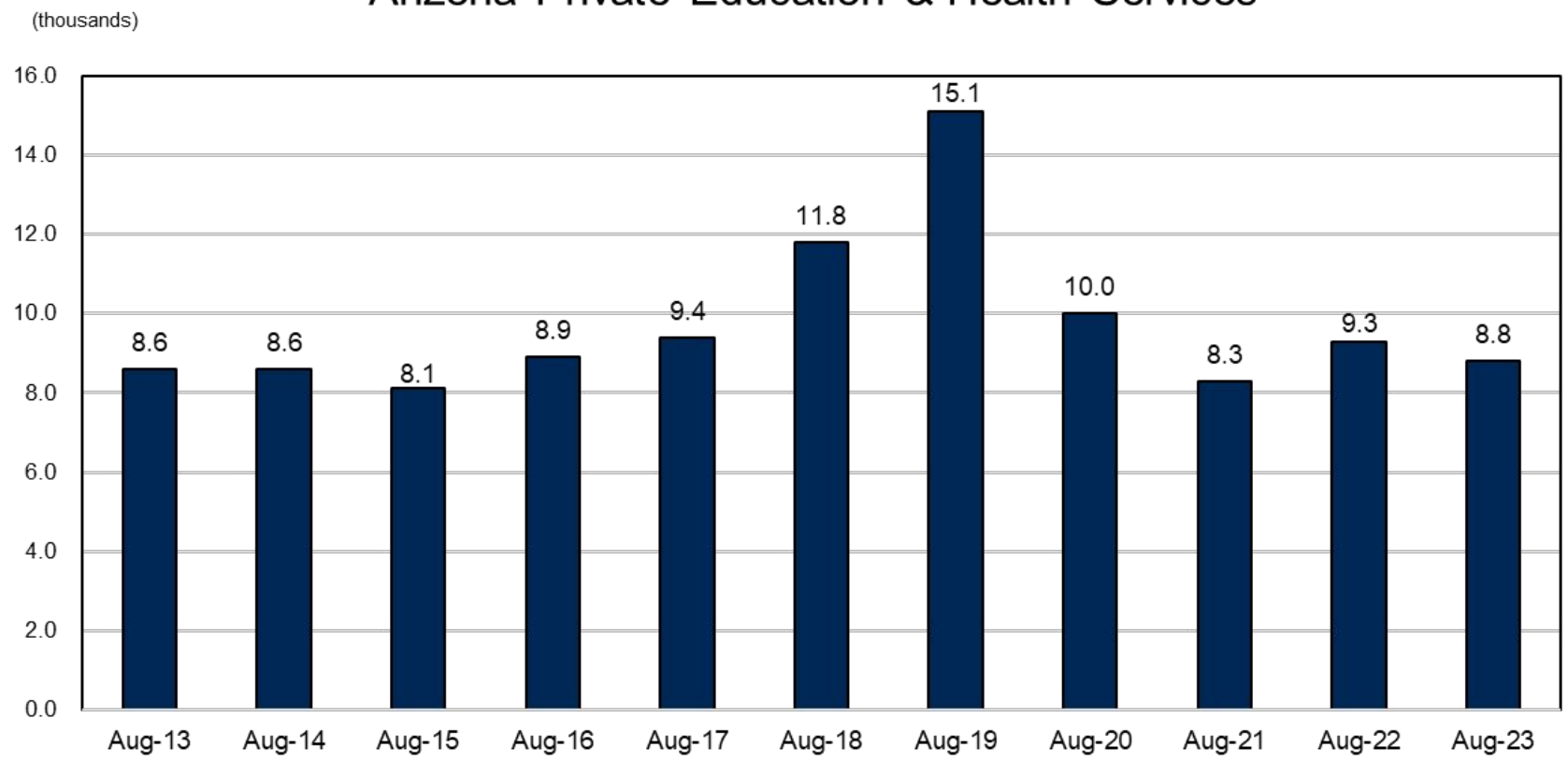
Manufacturing lost 700 jobs (-0.4%)

- Durable Goods gained 1,300 jobs (0.9%)
 - Aerospace Products and Parts gained 1,700 jobs (5.5%)
 - Fabricated Metal gained 600 jobs (2.6%)
 - Computer and Electronic Parts lost 400 jobs (-1.2%)
- Nondurable Goods lost 2,000 jobs (-4.1%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Private Education & Health Services



Historic 10-Year Average ('13-'22): 9,800 Jobs or 2.3%
Pre- Pandemic Average ('10-'19): 9,400 Jobs or 2.4%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

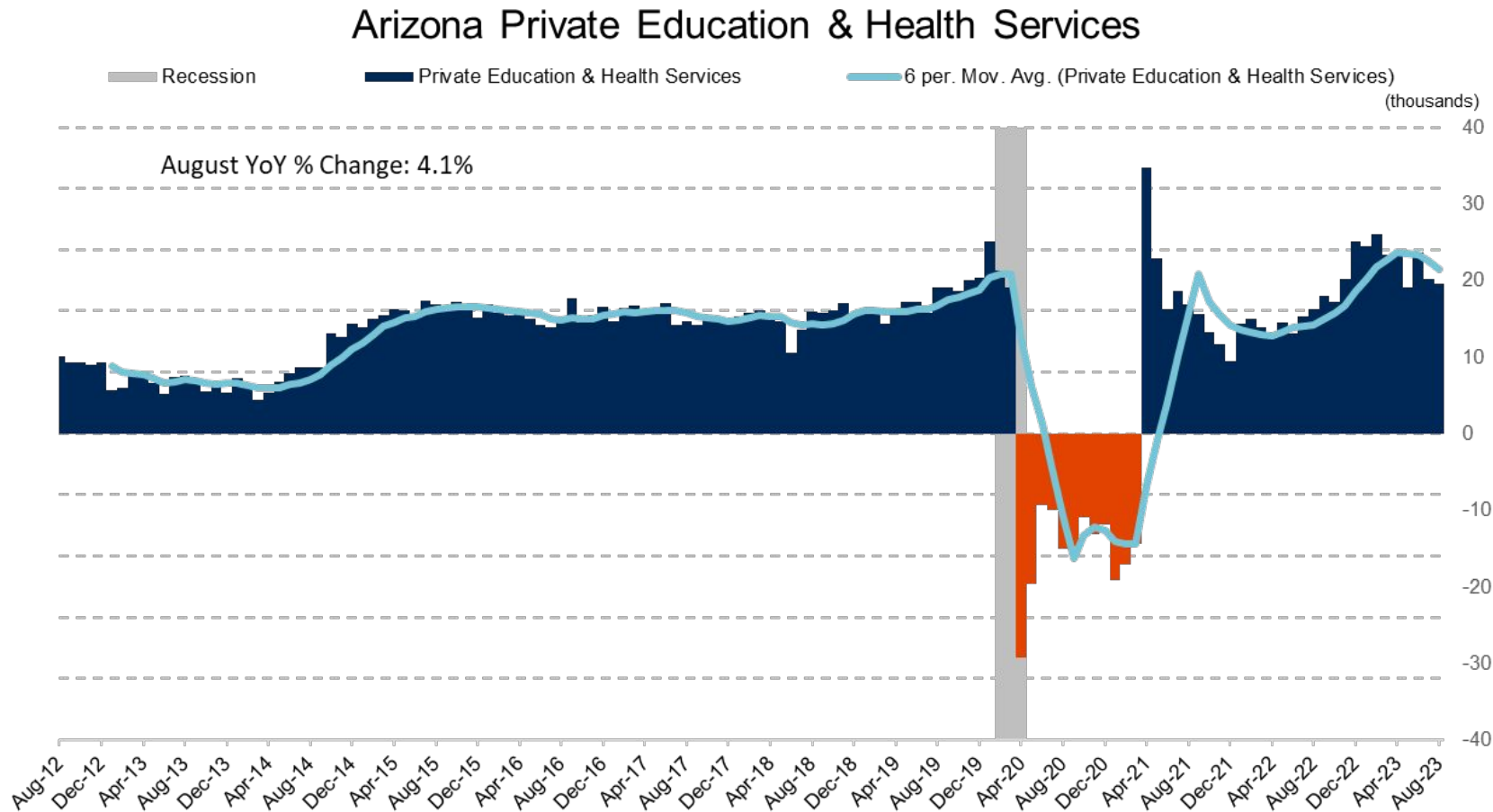
Highlights:

Private Education & Health Services gained 8,800 jobs (1.8%)

- Private Educational Services gained 4,800 jobs (7.4%)
- Ambulatory Health Care Services gained 2,800 jobs (1.4%)
- Hospitals gained 900 jobs (0.9%)
- Nursing and Residential Care Facilities gained 400 jobs (0.7%)
- Social Assistance lost 100 jobs (-0.1%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

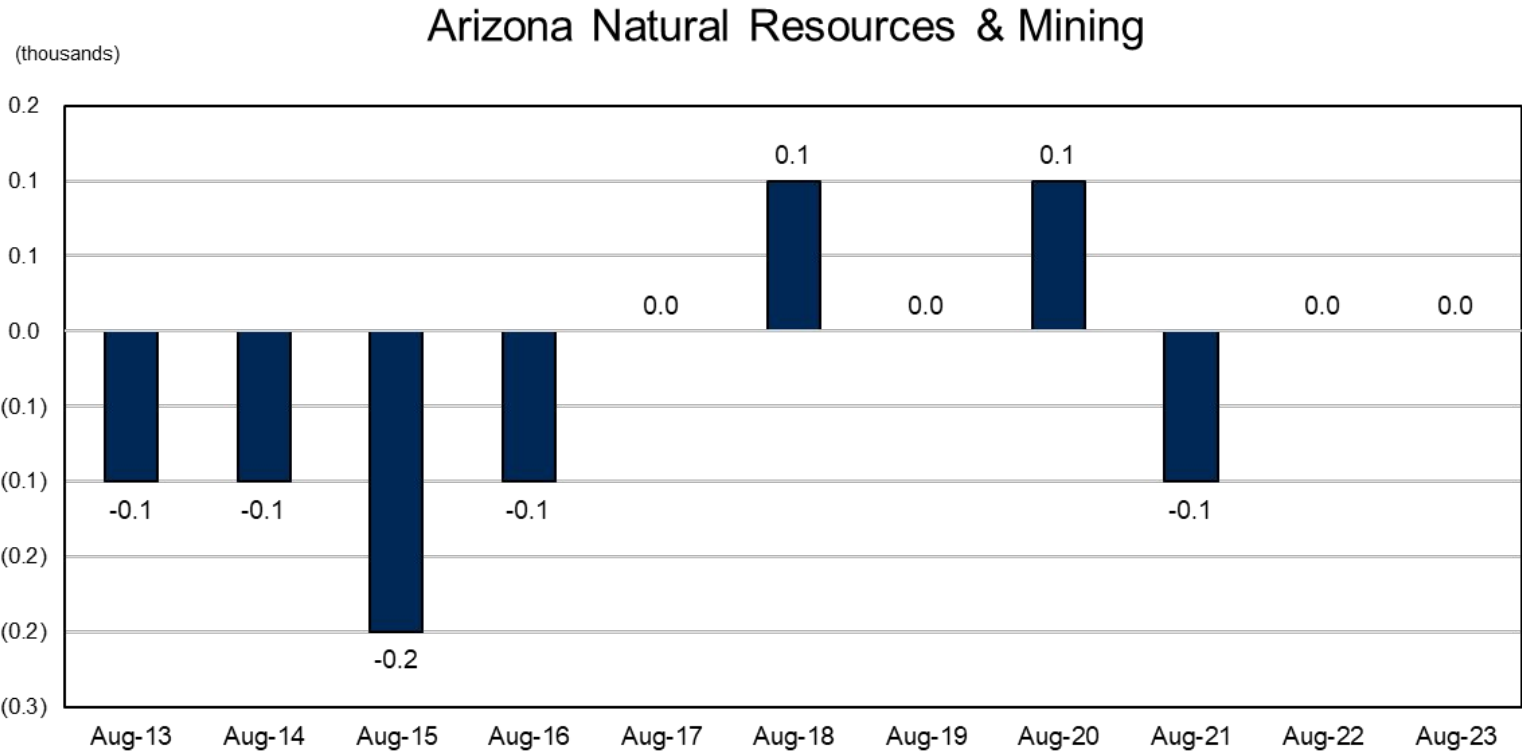
Highlights:

Private Education & Health Services gained 19,600 jobs (4.1%)

- Ambulatory Health Care Services gained 12,700 jobs (6.6%)
- Hospitals gained 2,800 jobs (2.8%)
- Private Educational Services gained 2,400 jobs (3.6%)
- Social Assistance gained 1,000 jobs (1.4%)
- Nursing and Residential Care Facilities gained 700 jobs (1.3%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 00 Jobs or -0.3%
Pre- Pandemic Average ('10-'19): 00 Jobs or -0.2%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

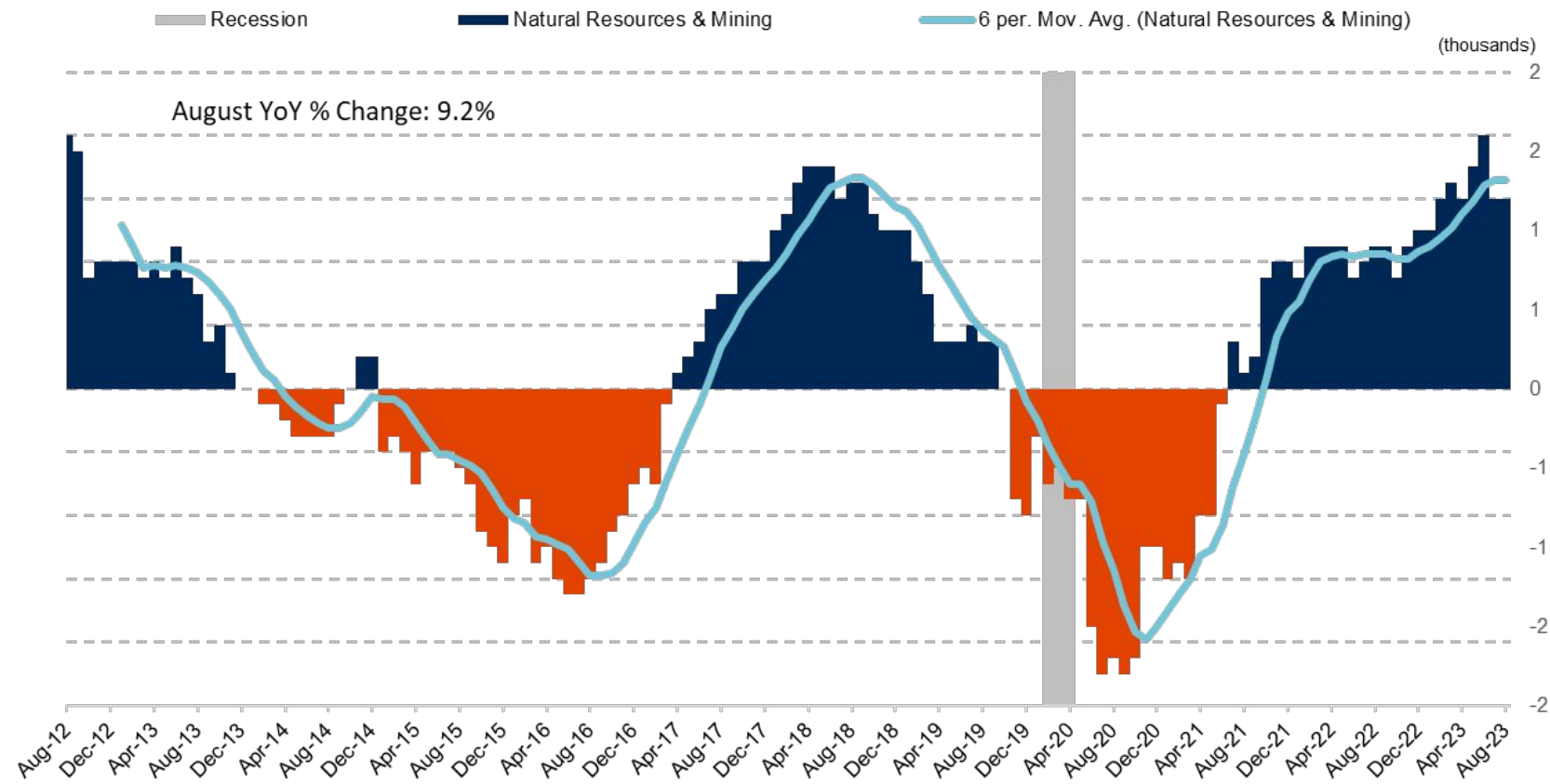
Natural Resources & Mining remained the same (0.0%)

- Metal Ore Mining lost 100 jobs (-0.8%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Natural Resources & Mining



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

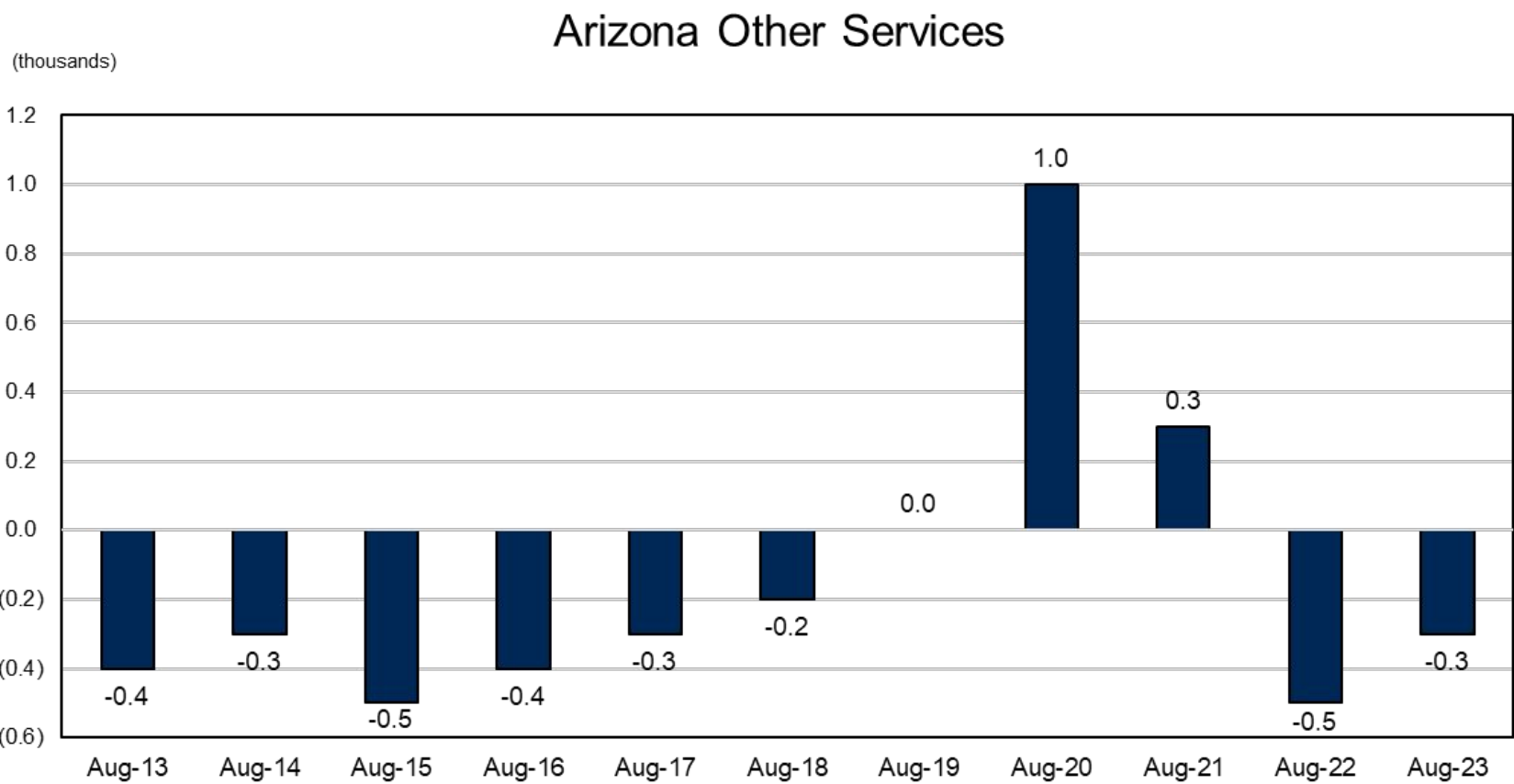
Highlights:

Natural Resources & Mining gained 1,200 jobs (9.2%)

- Metal Ore Mining gained 900 jobs (8.1%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): -100 Jobs or -0.1%
Pre- Pandemic Average ('10-'19): -400 Jobs or -0.4%

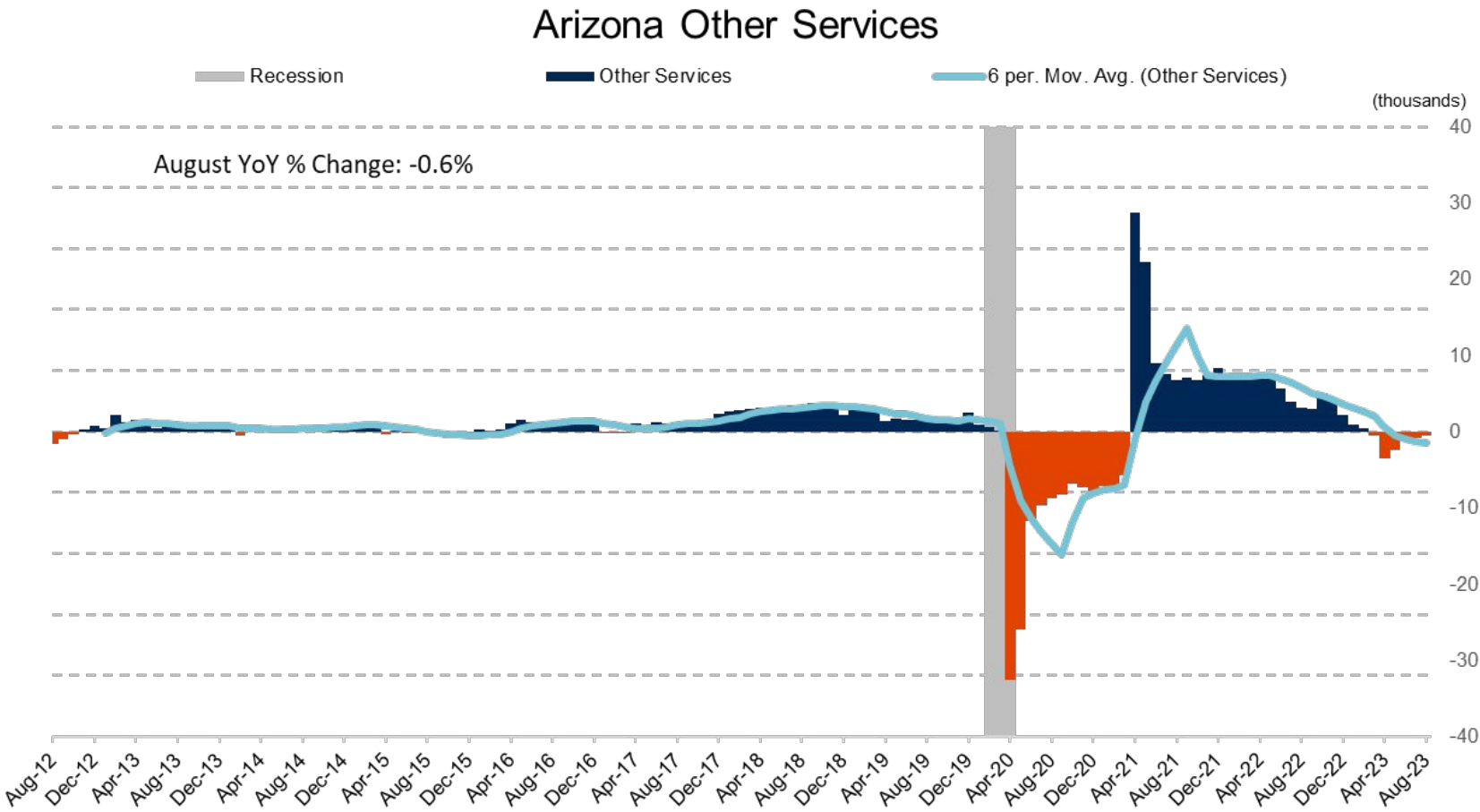
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlight:

Other Services lost 300 jobs
(-0.3%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



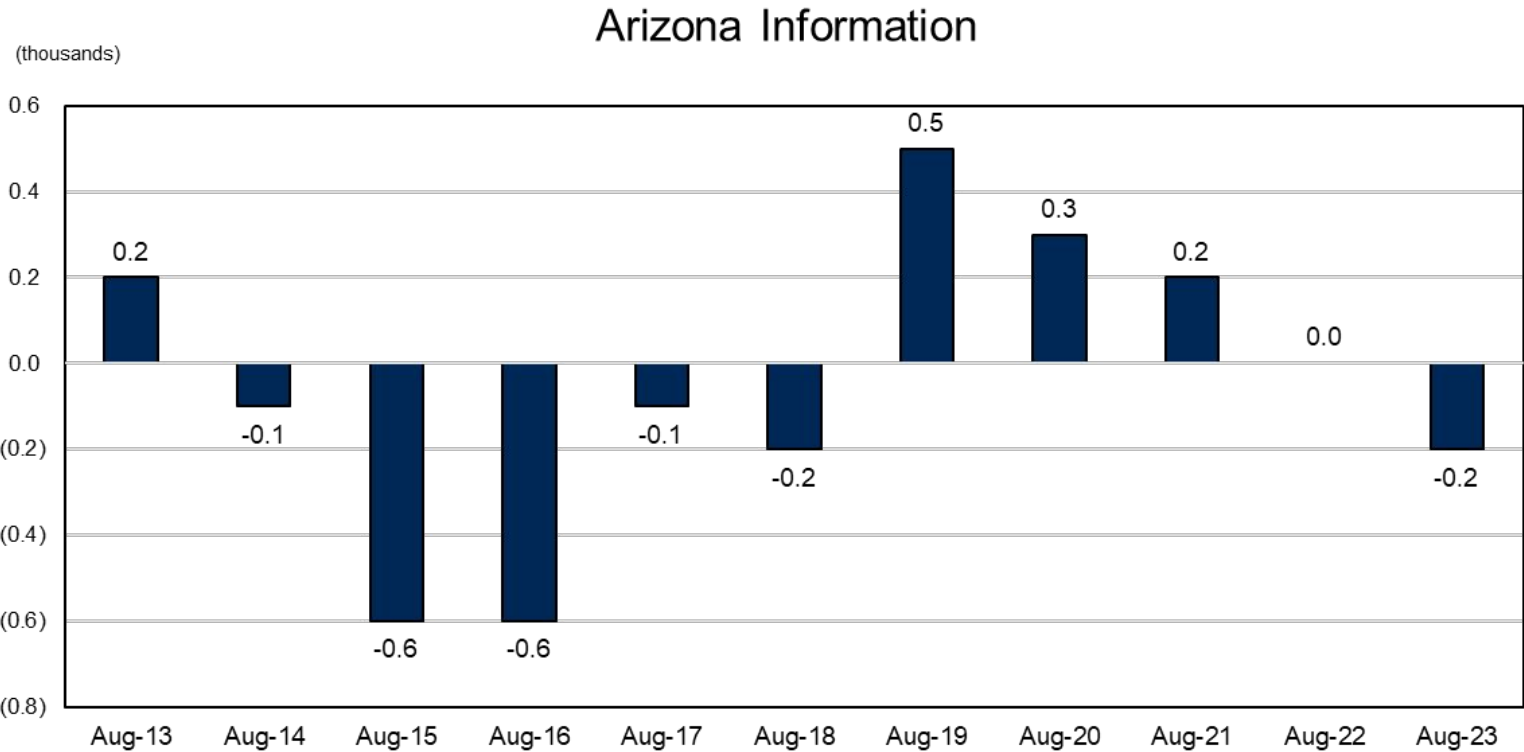
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlight:

Other Services lost 600 jobs
(-0.6%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 00 Jobs or -0.1%
Pre- Pandemic Average ('10-'19): -100 Jobs or -0.2%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

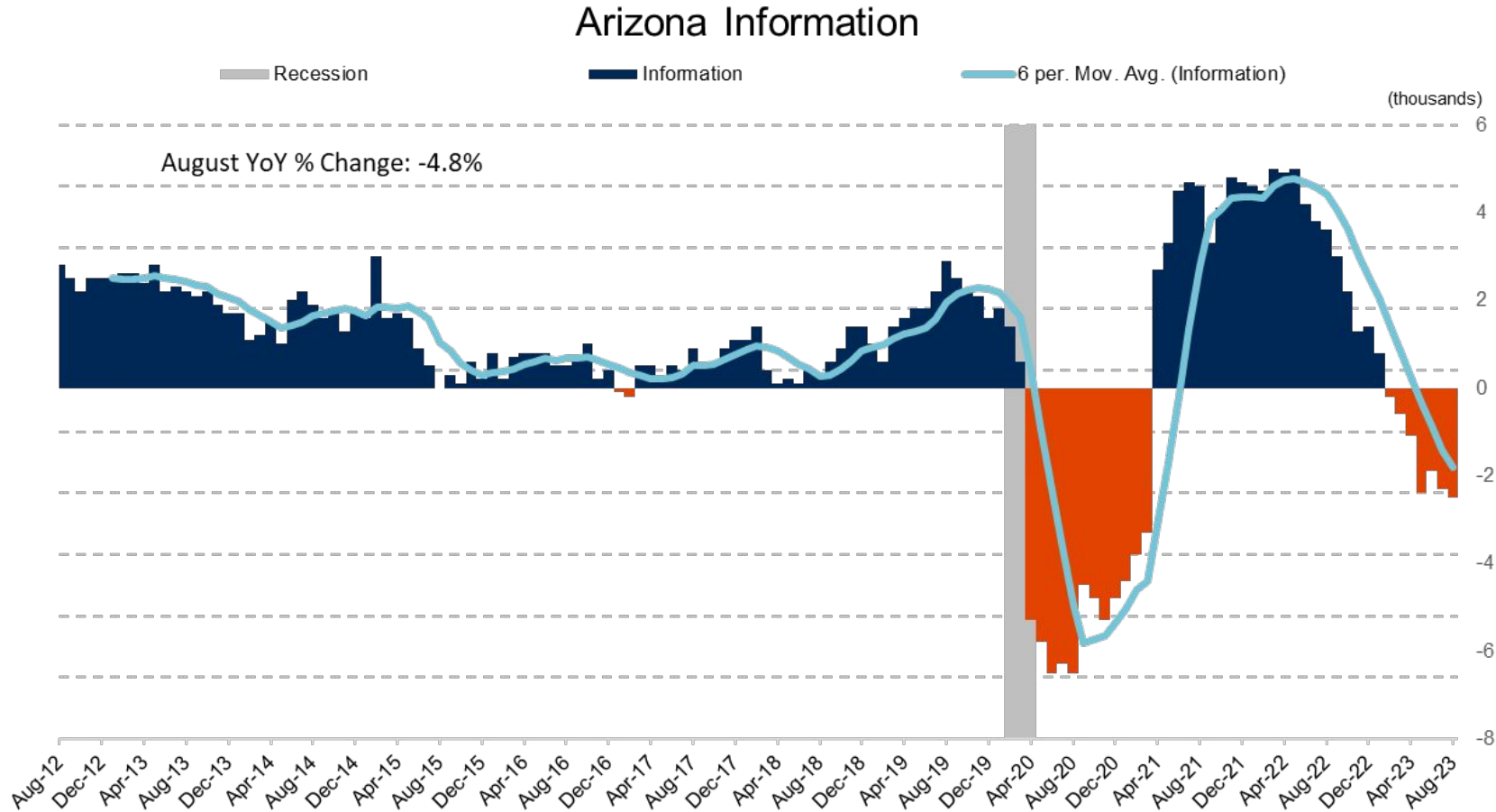
Highlights:

Information lost 200 jobs (-0.4%)

- Telecommunications gained 100 jobs (0.8%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

Information lost 2,500 jobs (-4.8%)

- Telecommunications lost 400 jobs (-3.0%)

REPORT SUMMARY

- Month-over-month, Arizona NSA nonfarm employment increased by 49,700 jobs
- Year-over-year, Arizona NSA nonfarm employment increased by 1.8% and U.S. NSA nonfarm employment increased by 2.0%
 - Seven of the 11 major sectors recorded job gains
 - Five of the seven Arizona metro areas gained jobs
- The Arizona SA unemployment rate increased to 3.8% in August 2023
- The Arizona SA labor force increased by 8,321 individuals month-over-month



EMPLOYMENT AND UNEMPLOYMENT STATE RANKINGS

State Rankings Download the Data!

Industry

Year

Month

Rank by

Seasonally Adjusted

Total Nonfarm

2022

September

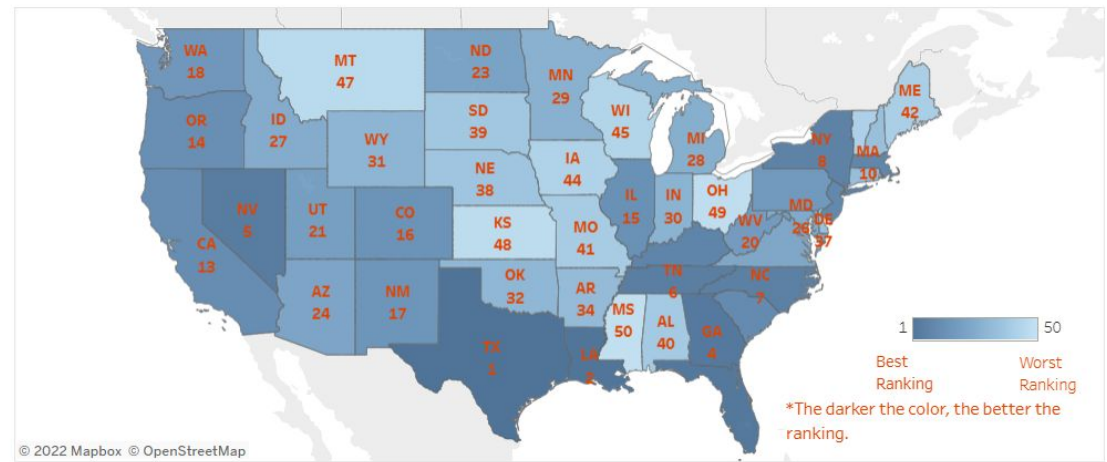
MoM % Change

YoY % Change

Yes

No

Total Nonfarm Employment Ranking by YoY % Change for September 2022



Employment Ranking by YoY % Change for Arizona
September 2022 (Seasonally Adjusted: Yes)
**Click on map for ranking of specified state*

Industry	Rank	% Change
Total Nonfarm	24	3.4%
Private Sector	24	3.8%
Goods-Producing Industries	8	5.6%
Service-Providing Industries	23	3.1%
Private Service Providing	29	3.5%
Construction	31	2.5%
Education and Health Services	5	5.3%

Employment Ranking by YoY % Change
Top Five Ranked States by Industry
September 2022 (Seasonally Adjusted: Yes)

Industry	Area Name	Rank	% Change
Total Nonfarm	Texas	1	5.6%
	Louisiana	2	5.2%
	Florida	3	5.1%
	Georgia	4	5.0%
	Nevada	5	4.8%
Private Sector	Texas	1	6.6%
	Louisiana	2	6.4%
	Florida	3	5.8%

Employment State Rankings

- [OEO Employment and Wage Page](#)

Unemployment State Rankings

- [OEO Unemployment Webpage](#)

UPCOMING RELEASES

- October 19, 2023:
September 2023 Press Release
- November 2, 2023:
2022-2032 Employment Projections Press Release
- November 16, 2023:
October 2023 Press Release



THANK YOU

