

Qualified Facility Tax Credit Program & Renewable Energy Tax Incentive Program Calendar Year Tax Credit Allocation Table Last Updated November 30, 2023				
Calendar Year 2024 [1]				
Maximum Available Funds per Year	Pre-Approved Funds	Remaining Allocation	Requested Funds	Remaining Allocation if Requested Funds are Pre-Approved
\$ 125,000,000	\$ -	\$ 125,000,000	\$ 8,877,352	\$ 116,122,648
[1] Per 41-1525 (N) because the cap for the program has been reached for the current year, new pre-approval applications are deducted from the 2024 cap.				
Calendar Year 2023				
Maximum Available Funds per Year	Pre-Approved Funds	Remaining Allocation	Requested Funds	Remaining Allocation if Requested Funds are Pre-Approved
\$ 125,000,000	\$ 109,287,119	\$ 15,712,881	\$ 15,712,881	\$ (0)
Calendar Year 2022				
Maximum Available Funds per Year	Pre-Approved Funds	Remaining Allocation	Requested Funds	Remaining Allocation if Requested Funds are Pre-Approved
\$ 125,000,000	\$ 121,409,650	\$ 490,350	\$ -	\$ 490,350
Calendar Year 2021				
Maximum Available Funds per Year	Pre-Approved Funds	Remaining Allocation	Requested Funds	Remaining Allocation if Requested Funds are Pre-Approved
\$ 125,000,000	\$ 125,000,000	\$ -	\$ -	\$ -
Calendar Year 2020				
Maximum Available Funds per Year	Pre-Approved Funds	Remaining Allocation	Requested Funds	Remaining Allocation if Requested Funds are Pre-Approved
\$ 70,000,000	\$ 69,390,500	\$ 609,500	\$ -	\$ 609,500
Calendar Year 2019				
Maximum Available Funds per Year	Pre-Approved Funds	Remaining Allocation	Requested Funds	Remaining Allocation if Requested Funds are Pre-Approved
\$ 70,000,000	\$ 52,734,237	\$ 17,265,763	\$ 8,000,000	\$ 9,265,763
Calendar Year 2018				
Maximum Available Funds per Year	Pre-Approved Funds	Remaining Allocation	Requested Funds	Remaining Allocation if Requested Funds are Pre-Approved
\$ 70,000,000	\$ 43,580,350	\$ 26,419,650	\$ -	\$ 26,419,650
Calendar Year 2017				
Maximum Available Funds per Year	Pre-Approved Funds	Remaining Allocation	Requested Funds	Remaining Allocation if Requested Funds are Pre-Approved
\$ 70,000,000	\$ 48,992,073	\$ 21,007,927	\$ -	\$ 21,007,927
Calendar Year 2016				
Maximum Available Funds per Year	Pre-Approved Funds	Remaining Allocation	Requested Funds	Remaining Allocation if Requested Funds are Pre-Approved
\$ 70,000,000	\$ 8,780,000	\$ 61,220,000	\$ -	\$ 61,220,000
Calendar Year 2015				
Maximum Available Funds per Year	Pre-Approved Funds	Remaining Allocation	Requested Funds	Remaining Allocation if Requested Funds are Pre-Approved
\$ 70,000,000	\$ 2,968,683	\$ 67,031,317	\$ -	\$ 67,031,317
Calendar Year 2014				
Maximum Available Funds per Year	Pre-Approved Funds	Remaining Allocation	Requested Funds	Remaining Allocation if Requested Funds are Pre-Approved
\$ 70,000,000	\$ 19,533,929	\$ 50,466,071	\$ -	\$ 50,466,071
Calendar Year 2013				
Maximum Available Funds per Year	Pre-Approved Funds	Remaining Allocation	Requested Funds	Remaining Allocation if Requested Funds are Pre-Approved
\$ 70,000,000	\$ 18,169,982	\$ 51,830,018	\$ -	\$ 51,830,018

Disclaimer:

1. Arizona Commerce Authority (ACA) cannot certify credits under this program that exceed \$70 million in any calendar year. See A.R.S. §41-1512(J).
2. ACA cannot allocate tax credits from future years' calendar cap until the first business day of that calendar year.
3. Tax credits are reserved on a first-come, first-served basis according to the Priority Placement Number established by the date and time stamp on the taxpayer's Pre-Approval Application.
4. The date and time stamp on a Pre-Approval Application dictate the cap year from which the allocation is made.
5. Any remaining unused balances accruing in 2012 and thereafter lapse and cannot be reallocated in the following year, pursuant to A.R.S. §41-1512(J).
6. Submitting an application does not guarantee the receipt of tax credits, nor does it obligate the ACA to issue approval.
7. Amounts shown on the table above may differ from current amounts. Please contact the Program Manager for current figures at LiisaL@azcommerce.com.