

Good morning, everyone.

It's my distinct honor to welcome you to the Grand Canyon State — and for the first time ever, to proudly call Arizona the home of SEMICON West!

We hope this is the first of many SEMICON Wests to come in Arizona.

First, I'd like to thank Ajit, Joe, and all our partners at SEMI for your collaboration. Your visionary leadership has allowed us to come together once again to spark innovation, exchange ideas, and keep pushing forward.

If you've gotten the chance to walk about the Phoenix Convention Center, from the conference floor to Third Street, you've seen just how remarkable this show is...Can we give them a round of applause?

I'd also like to echo what Ajit and Joe said and thank all of you for joining us. If it's your first time in Arizona — welcome, you picked a fantastic time to be here. If you're a repeat visitor, or, like me, were born and raised in this great state, then you know well all that Arizona has to offer.

The spirit of Arizona has long been one of forging new frontiers. For generations, people have come here to build, to grow, and to blaze new trails. That same mindset drives our economy today, where our roots continue to drive innovation.

In Arizona, vision becomes opportunity—and opportunity becomes action.

No other state is as uniquely positioned—or as prepared—to meet this moment. A moment that's been decades in the making.

Just a few miles from where we stand today is the old Motorola R&D facility, where early transistor technology was pioneered more than 70 years ago.

In 1976, ASM established its North American headquarters here.

Three years later, Intel opened its first fab in Arizona—the first of what would become five high-volume manufacturing facilities—with another on the way. They complement Intel’s advanced packaging and substrate technology development in the state.

Then came ASML, Amkor, Microchip, onsemi, NXP, Applied Materials—and many more.

And, in 2020, Arizona welcomed TSMC, the world’s largest semiconductor maker. Since their initial announcement, TSMC’s investment has grown to \$165 billion, the largest foreign direct investment in American history, to include six leading-edge fabs, two advanced packaging facilities, and a major R&D facility.

TSMC’s first fab has been producing leading-edge chips for nearly a year now – making Arizona the home of the most advanced semiconductor process technology on U.S. soil.

I was proud to be among the first to see the four nanometer chipmaking process in action – an amazing state-of-the-art, technical feat that demands precision unlike any other technology.

But, that’s just the beginning. Arizona has welcomed more than 60 semiconductor expansions in recent years representing more than \$205 billion in investment.

To truly capture the scale, energy, and momentum of what’s happening across Arizona, please turn your attention to the screens for a video that brings this transformation to life.

<VIDEO PLAYS>

That video could have been at least 10 minutes longer if we had the time.

As you can see, the semiconductor industry is experiencing a renaissance in Arizona – unlike anywhere else.

From leading edge manufacturing to R&D, equipment, suppliers, workforce development and advanced packaging, it's all happening here.

As Arizona's Governor, I give you my commitment: no state will do more to support your success. The benefits this industry has brought to our state – tens of thousands of family sustaining-jobs, revitalizing our economy, strengthening education – are undeniable. I have a duty to ensure every Arizonan has the opportunity, security, and freedom they need to thrive, and the semiconductor industry will help make that happen.

We know innovation is moving faster than ever—and we're moving with it.

In anticipation of historic investments, we've launched unprecedented statewide collaboration—bringing together state and local governments, global industry leaders, trade associations, economic development organizations, universities, community colleges, and workforce partners.

Because in Arizona, we know that the best way forward is together.

These efforts span the globe—from Taiwan and Japan to South Korea, Belgium, the Netherlands, India, Southeast Asia, and beyond. I've been honored to forge new friendships and welcome our international partners to the wild west.

Together, we've:

- Rolled out new industry-led apprenticeships and workforce programs,
- Made transformative investments in university infrastructure and R&D,
- Launched first-of-their-kind training accelerators at community colleges,
- And helped shape a national economic roadmap for the semiconductor industry.

These efforts build on Arizona's core strengths:

- A robust and growing talent pipeline,
- World-class universities and community colleges,
- A welcoming, pro-innovation business environment,
- Modern infrastructure,
- And the most reliable energy grid in the country.

Even with all this—we're just beginning to scratch the surface of Arizona's unparalleled strategic advantages. As a lifelong Arizonan, I have seen the ways time and time again the people of this state have risen to the challenge and met the moment.

So I encourage you: see how Arizona can support your success.

Sandra Watson and the Arizona Commerce Authority are your first point of contact. Visit their website, [azcommerce.com](https://azcommerce.com), to learn more. They really are the movers and shakers, and are known for their tenacity to get things done.

Before I close, I want to thank our tremendous partners:

- Ajit, Joe, and the entire SEMI team;
- Mayor Kate Gallego and the City of Phoenix;
- Visit Phoenix;
- GPEC;

- And Sandra Watson and the Arizona Commerce Authority.

And of course, there are all of you. Thank you so much for being here, for showing up with energy, with drive, and with a vision for the future. You are the driving force behind Arizona's momentum.

Through close alignment and a shared commitment to innovation, we stand ready to accelerate the breakthroughs of tomorrow—and support your long-term success every step of the way.

We're so glad you're here—and hope you enjoy your time in Arizona.

Thank you.