

Arizona's Advantages

GROWING POPULATION

#1

NET MIGRATION
MARICOPA COUNTY

U.S. Census Bureau, 2020-2025

TOP 5

LARGEST GROWING STATE
ARIZONA

U.S. Census Bureau, 2020-2025

5th

LARGEST CITY IN THE NATION
PHOENIX METRO AREA

SKILLED TALENT

#1

BLUE-COLLAR JOB GROWTH
ARIZONA

Lightcast, 2025

TOP 3

FASTEST LABOR FORCE GROWTH
ARIZONA, 2015-2025

Arizona Office of Economic Opportunity
& U.S. Department of Labor, 2025

TOP 4

BEST JOB CREATION RATE
ARIZONA

SimplifyLLC, 2025

COMPETITIVE TAX STRUCTURE

2.5%

FLAT INCOME TAX
LOWEST FLAT-TAX IN THE U.S.

NO

- FRANCHISE TAX
- BUSINESS INVENTORY TAX
- ESTATE TAX WORLDWIDE
- UNITARY TAX
- GROSS RECEIPTS TAX

NO

CORPORATE
INCOME TAX ON
OUT-OF-STATE SALES,
4.9% ON ARIZONA
SALES

RELIABLE OPERATING ENVIRONMENT

#1

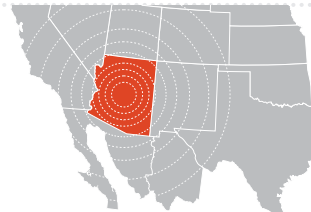
STATE FOR POWER
GRID RELIABILITY

Citizen Utility Board's Electric Utility
Performance Report

ACCESS TO

86+M

CONSUMERS IN A ONE-DAY
TRUCKING RADIUS



ADJACENT TO

2 OF THE
WORLD'S
LARGEST
ECONOMIES

EXCEPTIONAL QUALITY OF LIFE

300+

SUNNY DAYS
PER YEAR

370

GOLF COURSES

24

NATIONAL PARKS, MONUMENTS
AND PRESERVES ACROSS THE STATE



A Shared Vision for Innovation

Arizona has become the premier state for advanced manufacturing and high-tech industries than anywhere in the United States. This reputation was further strengthened by LG Energy Solution’s selection of Arizona as the home of its first ever cylindrical-type battery facility in North America.

Innovation is central to both Arizona and the Republic of Korea’s vision for long-term business prosperity, serving as a shared foundation for continued partnership. With **exports totaling \$565 million and imports totaling \$1.7 billion in 2025**, Arizona and the Republic of Korea’s growing trade relationship represents a mutual focus on advancing cross-border economic and commercial ties.

\$565M EXPORTS
FROM ARIZONA TO REPUBLIC OF KOREA

37% INCREASE FROM 2020-2025

\$1.7B IMPORTS
FROM REPUBLIC OF KOREA TO ARIZONA

561% INCREASE FROM 2020-2025

\$5.5 BILLION CAPITAL INVESTMENT



“ With this historic investment from LGES, Arizona has become the battery manufacturing capital of the country. These Arizona-made batteries will power green, sustainable technologies around the world, cementing Arizona’s reputation as an innovation hub for renewable energy. We’re grateful to LGES for their legacy investment and for committing to making thousands of good-paying jobs for Arizonans.

– Arizona Governor Katie Hobbs

Companies Doing Business in Arizona & The Republic of Korea



Trade & Investment Office - Republic of Korea

Learn more at azcommerce.com

