

**PUBLIC MINUTES
EXECUTIVE COMMITTEE OF THE
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS**
A meeting of the ACA Board of Directors was held at the following time and place:

**Wednesday, July 26, 2024 at 9:00 A.M.
100 North 7th Avenue, Suite 400, Phoenix, Arizona 85007
(Members of the Committee appeared telephonically)**

I. Call to Order and Roll Call

Meeting was called to order at 9:00 a.m.
The meeting was noticed and properly posted.

ACA Executive Committee members present

Michael Bidwill, Co-Chair
Girish Rishi
Pam Kehaly

Others present

Wick Pilcher, Chair, Compensation Committee
Ken Burns, Chief Operating Officer, ACA
Kim Barzar, Office and Human Resources Director

Absent

Governor Katie Hobbs, Chair
Sandra Watson (Recused)

II. Welcome

Michael Bidwill welcomed the Executive Committee Members. Noted members present and a quorum was established.

III. Consent Agenda

Michael Bidwill asked for a motion to approve the minutes of the July 26, 2023 Executive Committee meeting. Girish Rishi made the motion and Pam Kehaly seconded the motion. The motion was approved.

IV. Action Items

Michael Bidwell called for a motion to move into Executive Session. Pam Kehaly made the motion and Grish Rishi seconded the motion. The Committee went into Executive Session at 9:01 a.m.

The Committee returned to the Public Session at 9:08 a.m.



Michael Bidwell made a motion to approve the Fiscal Year 2024 CEO Performance Bonus, the Fiscal Year 2025 CEO Performance Goals, and the changes to the CEO Employment Agreement as discussed in Executive Session. Pam Kehaly seconded the motion. The motion was approved.

V. Adjournment

Michael Bidwill called for a motion to adjourn the meeting. Girish Rishi made the motion and Pam Kehaly seconded the motion. The meeting adjourned at 9:09 a.m.

