

NOTICE OF PUBLIC MEETING

ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY

The BOARD OF DIRECTORS OF THE ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY (the “Authority”) will hold a meeting open to the public via telephonic participation only on **Thursday, December 9, 2021, at 3:30 p.m.** local time (MST). To attend, please join by dialing 1-877-820-7831 and entering passcode: 232865# at the prompt. Participants are encouraged to join the meeting by 3:25 p.m.

AGENDA

Call to Order

- 1. Consider for Approval: Minutes of the Authority’s meeting held November 19, 2021**
- 2. Consider for Approval: Resolution No. 2021-53** – Presentation, Discussion and Board Action on a Resolution approving the assignment of all obligations related to \$130,000,000 of Multifamily Housing Revenue Bonds (Vaseo Apartments Project), Series 2018, originally issued for the benefit of Vaseo Apartments, LP, to the new obligor under such documents, Vaseo Apartment Owner, LP, and consenting to the sale of the project financed with proceeds of such bonds, and other matters related thereto.
- 3. Consider for Approval: Resolution No. 2021-54** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$9,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility located in Tucson, Arizona, for the benefit of Mercy Housing Mountain Plains.
- 4. Consider for Approval: Resolution No. 2021-55** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$10,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility to be located in Glendale, Arizona for the benefit of Mercy Housing Mountain Plains.
- 5. Consider for Approval: Resolution No. 2021-56** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$15,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility located in Prescott, Arizona for the benefit of Fort Whipple Veterans Housing, LLC.
- 6. Consider for Approval: Resolution No. 2021-57** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$25,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility to be located in Glendale, Arizona for the benefit of Centerline on Glendale, LLC.

7. **Consider for Approval: Resolution No. 2021-58** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$25,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility to be located in Glendale, Arizona for the benefit of Centerline on Glendale Two, LLC.
8. **Consider for Approval: Resolution No. 2021-59** – Presentation, Discussion and Board Action on a Resolution granting an extension of Preliminary Approval of not-to-exceed \$30,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility to be located in Prescott Valley, Arizona, for the benefit of Silver Creek Residential PV, LLC.
9. **Consider for Approval: Resolution No. 2021-60** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$46,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility to be located in Marana, Arizona for the benefit of Marana Leased Housing Associates I, LLLP.
10. **Consider for Approval: Resolution No. 2021-61** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$69,000,000 of multifamily housing revenue bonds, notes or other obligations, to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility to be located in Glendale, Arizona for the benefit of Glendale Leased Housing Associates I, LLLP.
11. **Consider for Approval: Resolution No. 2021-62** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$40,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility for senior occupancy to be located in Glendale, Arizona for the benefit of Glendale Leased Housing Associates II, LLLP.
12. **Consider for Approval: Resolution No. 2021-63** Presentation, Discussion and Board Action on a Resolution granting an extension of Preliminary Approval of not-to-exceed \$65,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility to be located in Surprise, Arizona for the benefit of Surprise Leased Housing Associates I, LLLP.
13. **Consider for Approval: Resolution No. 2021-64** – Presentation, Discussion and Board Action on a Resolution granting an extension of Preliminary Approval of not-to-exceed \$35,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified

residential rental facility for senior occupancy to be located in Surprise, Arizona, for the benefit of Surprise Leased Housing Associates II, LLLP.

14. **Consider for Approval: Resolution No. 2021-65** – Presentation, Discussion and Board Action on a Resolution authorizing an increase of the not-to-exceed amount of multifamily housing revenue bonds, notes or other obligations previously granted preliminary approval to assist in the financing of a qualified residential rental facility to be located in Maricopa, Arizona, to a principal amount of not-to-exceed \$45,000,000 for the benefit of Roers Maricopa Apartments Owner LLC.
15. **Consider for Approval: Resolution No. 2021-66** – Presentation, Discussion and Board Action on a Resolution authorizing an increase of the not-to-exceed amount of multifamily housing revenue bonds, notes or other obligations previously granted preliminary approval to assist in the financing of a qualified residential rental facility to be located in Casa Grande, Arizona, to a principal amount of not-to-exceed \$45,000,000 for the benefit of Roers Casa Grande Apartments Owner LLC.
16. **Consider for Approval: Resolution No. 2021-67** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$45,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility to be located in Flagstaff, Arizona for the benefit of Roers Flagstaff Apartments Owner LLC.
17. **Consider for Approval: Resolution No. 2021-68** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$47,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility located in Glendale, Arizona for the benefit of Bethany Glen Community Partners, LP, an Arizona limited partnership.
18. **Consider for Approval: Resolution No. 2021-69** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$33,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility located in Lakeside, Arizona for the benefit of White Mountains Assisted Living Facility, LLC.
19. **Consider for Approval: Resolution No. 2021-70** – Presentation, Discussion and Board Action on a Resolution granting preliminary approval of not-to-exceed \$28,000,000 of multifamily housing revenue bonds, notes or other obligations to be issued in one or more tax-exempt and/or taxable series to assist in the financing of a qualified residential rental facility for senior occupancy to be located in Waddell, Arizona for the benefit of JES Dev Co, Inc.

20. Consider for Approval: Resolution No. 2021-71 - Presentation, Discussion and Board Action on a Resolution granting final approval of not-to-exceed \$640,000,000 of Revenue Bonds (QCF/I Facilities), to be issued in one or more tax-exempt and/or taxable series to assist in the financing of behavioral healthcare facilities in Las Vegas, Nevada and San Antonio, Texas for the benefit of QCF/I, Inc.

21. Call to the Public

22. Announcements

Adjournment

Note on proceedings:

The agenda for the meeting is subject to change up to 24 hours before the meeting. At its discretion, the Authority may consider and act upon any agenda item out of order. One or more Board members may participate via teleconference.

Public Comment - Those wishing to address the Authority need not request permission in advance. Action taken as a result of public comment will be limited to directing Authority's counsel to study the matter or reschedule the matter for further consideration and decision at a later date.

Executive Session - If authorized by a majority vote of the Board members attending the meeting, an executive session will be held immediately following the vote in accordance with A.R.S. § 38-431.03(A)(1), (3) and/or (5) and the meeting will be temporarily recessed while the Board retires to executive session, which will not be open to the public.

Note for visitors:

Because of continued safety concerns related to the novel coronavirus (COVID-19), the Authority's December 9, 2021 meeting will be open to the public only by telephonic means.

Please call or email the Authority's counsel at (480) 429-5000 or keela.seelandt@kutakrock.com with any questions.

Date Posted: December 7, 2021