



RESEARCH AND DEVELOPMENT TAX CREDITS For Manufacturing Companies

Thursday, May 12th - Prescott Valley

You might be surprised to learn that your small or medium sized organization may qualify for an R&D Tax credit. A dollar-for-dollar reduction to your taxes for activities your company performs can keep your business competitive. Join us for this informative webinar to see if you might qualify!

BENEFITS

- Increase Cash Flow and ROI
- Lowers tax liability below AMT
- Startups can use credit to offset FICA (payroll taxes)
- Carry forward for 20 years, carry back for 1 year
- Arizona State R&D Tax Credits:
 - Refundable - companies without a tax liability may receive a check up to \$100,000.
 - Carry forward for 10 years.

QUALIFYING ACTIVITIES

- Creation and improvement of product, process, or software
- Conceptualization, technical sales, testing, validation, prototyping, securing IP
- Website creation, CNC programming, embedded software and SAAS
- Creation or improvement of tools, mold, jigs, fixtures, etc. for product or process
- Manufacturing planning and engineering - Lean, Six Sigma, 5S, Kaizen, etc.



In the 1990's Tony Hnyp worked with US manufacturers, integrating them with manufacturing facilities in Japan. He began pursuing US federal and state incentives for US companies in 1996, after receiving sizeable funding from the Japanese government to support sales of American products to Japan. In the following eight years Mr. Hnyp witnessed his manufacturing clients realize enormous savings utilizing research and export incentives. Since 2005 he has devoted himself solely to assisting US companies with the research and development tax credits. With his clients claiming over \$40M in credits, he has helped in saving these companies millions of dollars. Mr. Hnyp manages the Western region for RnD Consultants; a national firm that creates company - specific methodologies to quantify the broad scope of activities associated with product/software creation and process improvement. RnD Consulting serves public, middle market, as well as start-up companies throughout the country. Their performance based business model is non-invasive, and non-disruptive to their clients' cash flow.

Event Time

9:00 am - 10:30 am
Registration 8:30 - 9:00

Cost:

\$49.00 per person
Includes
continental breakfast

Yavapai College
Regional Economic
Development Center

3800 N. Glassford
Hill Rd, Ste 214
Prescott Valley, AZ

Register at <https://bit.ly/AZMEPWorkshopsRandDTaxCreditsPVMay2022>

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Prescott Valley Economic
Development Foundation

Co-sponsored Through a Strategic Partnership to Benefit Arizona Manufacturers