#### Lad Makinde | Co-Founder of Co-Media

A media collective and collaboration network focused on *storytelling*.

# Leveraging Influencer Marketing to Drive Business Results

Small Business Boot Camp • March 2022





# What is influencer marketing?



### "A marketing strategy that utilizes key online voices to drive messaging to desired audiences."



#### **Facebook Statistics 2022**



#### **Instagram Statistics 2022**



#### **Twitter Statistics 2022**



#### **YouTube Statistics 2022**





Social Media Today

#### **LinkedIn Statistics 2022**

#### **TikTok Statistics 2022**



Social Media Today

#### **Pinterest Statistics 2022**



### What's all the fuss?



### Current landscape...

- One of the fastest-growing sectors of marketing. \$1.7 billion market share (2016) <> \$13.8 billion (2021)
- The number of influencer marketing related services/companies grew 26% in 2021 - now totaling over 18,000 worldwide
- One of the top forms of digital marketing in terms of ROI. For every \$1 spent on influencer marketing, brands earn up to \$5.78 in return
- 91% of marketers believe that influencer marketing is an effective form of marketing



#### Influencer Marketing Global Market Size





#### Influencer Campaign Channel Utilization (2020 vs 2021)

O° Instagram	68% 79%
Facebook	43% 50%
TikTok	45% 46%
YouTube	36% 44%
	2020 2021





### What is an influencer?





### Anyone with...

the power to affect the purchasing decisions of others because of their authority, knowledge, position, or relationship with an actively engaged audience, typically within a distinct niche.

Influencer Marketing Hub





# **Types of Influencers**

#### NANO

#### MACRO





## Nano Influencers 1k - 10k followers/subscribers

- Relatable not "professional influencers"
- Lower costs or trade
- Limited product launch or test products or services with a new niche
- Trustworthy & authentic
- Higher conversion rate



## **Micro Influencers** 10k - 100k followers/subscribers

- More accessible
- Authenticity
- **Higher engagement**
- Specialized interest/niche markets
- **Ambassador opportunities**



# **Macro Influencers**

# 100k - 1million followers/subscribers

- **Broad appeal**
- **Association build reputability**
- Increase your brand's engagement

**Great for bringing awareness/eyeballs** 



## Mega Influencers 1million+ followers/subscribers/celebs

- Very broad appeal (think traditional media i.e. commercials)
- Brand awareness campaigns
- Association reputability
- Large budgets

### Where to start?



# Define your goals

1



Have clear and concise goals; you'll need this when you approach influencers!

1.

# Define your goals!

- brand awareness
- generate sales **build loyalty**
- increase web traffic

### new product launch new service **consumer feedback**





### 2 Know your audience



What audience you're trying to reach? Knowing this will help you decide which influencers to approach!

2.

# Know your audience!

- age demographics
- platforms/mediums they use
- online habits
- spending habits
- location





### 3

# Create a segmented list of influencers



### Based on the information you've gathered create a list of influencers to approach!



# **Create a list of influencers!**

- how many followers/subscribers
- who's their target audience
- what platforms/mediums are they on
- audience engagement
- utilize social listening tools





### 4

### Strategically contact influencers

Use a strategic approach to contact influencers!

4.

# Contact influencers!

- identify the best medium to initiate
- have clear deliverables/timeline/measurables
- be open/encourage collaboration
- utilize 3rd party tools
- be authentic/personalize



### initiate eline/measurables ration

### 5 Measure, refine, remix

Throughout your campaign, measure and keep your influencer(s) in the loop.

5.

# Measure, Refine, & Remix

- integrate a cross-platform approach
- keep contact with influencers (feedback)
- utilize 3rd party tools
- follow up



# Influencer Tools & Services



### obviously

### SocialLadder

grin.co influence.co social stance media winfluence hashtagpaid.com lumanu obvious.ly socialladder.app thoughtleaders.io

# Any topic in which individuals can have expertise - will have an influencer market.



# ...any questions? I might have an answer...





### **#storiesliveforever**

lad@co-media.co dabi@co-media.co

www.co-media.co