

# Your Growth is on the Horizon

ADVANCING  
SUCCESS BETWEEN  
ARIZONA AND  
ISRAEL

**ARIZONA**  
COMMERCE AUTHORITY





# There's no place like here

Arizona, the Grand Canyon State, is home to breathtaking views, cutting-edge industry leaders and an environment that enables rapid innovation. We believe that the state's steady and predictable business climate provides a foundation that allows next-gen transformations to flourish. With a pipeline of top talent, proximity to major world markets and a diverse community that values collaboration—anything is possible in Arizona. **As you look for the next place to innovate and grow, do it in a state that believes in you.**

# The Best State For Business

The state's simplified and competitive tax structures make Arizona one of the most welcoming states in the nation for both people and business. Arizona has removed unnecessary obstacles so companies have the freedom to expand and contribute to a robust economy, modern services and lively, flourishing communities. Ongoing positive rankings point to a strong economy and represents strategic, forward-looking policy decisions advanced by elected leaders across the state.

2.5%

FLAT INCOME TAX

Lowest flat-tax in the U.S.

4.9%

CORPORATE INCOME TAX RATE

Among lowest in the U.S.

ARIZONA'S ADDITIONAL  
DEPRECIATION PROGRAM  
LOWERS BUSINESS  
PERSONAL PROPERTY TAX  
BY 90% OR MORE

2023  
**GOLD  
SHOVEL**  
AWARD WINNER

• AREA DEVELOPMENT •

FIVE GOLD SHOVELS AND COUNTING



2023  
**PROJECT  
OF THE YEAR**  
AWARD WINNER

• AREA DEVELOPMENT •



"I am committed to partnering with the business community to build on the thriving, dynamic foundation we have in this state where businesses and the people who run them succeed together."

- Governor Katie Hobbs

**NO**

- ✗ Franchise Tax
- ✗ Business Inventory Tax
- ✗ Estate Tax
- ✗ Worldwide Unitary Tax
- ✗ Gross Receipts Tax



TOP

3

RICH STATES,  
POOR STATES

Economic  
Performance

2023 Ranking



Chief Executive  
magazine

Best State  
for Business  
2023

TOP

5

# Home to Global Giants

Arizona's dynamic business ecosystem is buzzing with cutting-edge innovators across diversified industries. The state has long boasted top-ranked strengths within aerospace and defense, bioscience and health care, and business and financial services. Arizona has received global recognition as the premier North American hub for high-tech manufacturing sectors which includes electric vehicle, advanced mobility, battery storage and semiconductor operations.

**TOP 2**  
**FASTEST GROWING OPTICS AND PHOTONICS MANUFACTURING EMPLOYMENT**  
*Lightcast, 2023*

## Aerospace & Defense



## Automated & Electric Vehicles



## Battery and Clean & Renewable Energy



TOP 3

FASTEST MANUFACTURING JOB GROWTH

Lightcast, 2023

TOP 4

FASTEST GROWING BIOSCIENCE MANUFACTURING EMPLOYMENT

Lightcast, 2023

TOP 4

SEMICONDUCTOR EXPORTS, WITH \$4.1 BILLION IN EXPORTS

WISERTrade, 2023

TOP 5

LARGEST A&D MANUFACTURING EMPLOYMENT IN THE U.S

Lightcast, 2023

Bioscience & Health Care



Business & Financial Services



Semiconductor



Technology & Innovation



AND MANY MORE

# Nano Tech. Mega Investment.

Leading manufacturers and global suppliers are building some of the world’s most advanced fabs in Arizona. As the brains of modern electronics, semiconductors promise to factor large in the future of everything from economic competition and technological innovation to national security and more. As recent investments confirm, that future is firmly rooted in Arizona.

 <p>.....</p> <p><b>\$32B</b> INVESTMENT</p>	<p>“</p> <p>We are planting a seed in the Arizona desert. And at Apple, we are proud to contribute to its growth.</p> <p>- Tim Cook, CEO of Apple</p> 	 <p>.....</p> <p><b>\$65B</b> INVESTMENT</p>
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Arizona becomes US Semiconductor Central

**Forbes**

Taiwanese chips made in Arizona is the future of US Trade

**Bloomberg**

How Arizona became a hotbed for electric vehicles, microchips and self-driving tech



#1

IN THE NATION FOR  
SEMICONDUCTOR INVESTMENTS  
\$101+ BILLION INVESTED SINCE 2020

*Semiconductor Industry Association, 2024*



#1

IN THE NATION FOR SEMICONDUCTOR  
SUPPLIER & PARTNER ANNOUNCEMENTS  
17 SUPPLIERS & PARTNERS REPRESENTING  
\$4.1 BILLION INVESTED

*Semiconductor Industry Association, 2024*



\$101+B  
SEMICONDUCTOR  
INVESTMENT



# The State Everyone Wants to Call Home

Arizona's talent is young, skilled and rapidly growing. The state has led the nation in population growth, adding an average of 258 people a day last year.

#1

**LARGEST GROWING COUNTY IN U.S.**  
**MARICOPA COUNTY**

*U.S. Census Bureau, 2020-2023*

.....

#1

**ATTRACTING & RETAINING TALENT**  
**MARICOPA COUNTY, 2018-2022**

*Lightcast Talent Attraction Scorecard, 2023*

.....

TOP 3

**STATE FOR JOB GROWTH**  
**2018-2022**

*Lightcast Talent Attraction Scorecard, 2023*

.....

TOP 3

**BEST STATE FOR WORKFORCE**

*CNBC, 2023*



TOP 3

**LARGEST GROWING METRO AREA**  
**PHOENIX METRO AREA**

*U.S. Census Bureau, 2020-2023*

.....

TOP 5

**STATE FOR SKILLED JOB GROWTH**  
**2018-2022**

*Lightcast Talent Attraction Scorecard, 2023*

.....

TOP 7

**STATE FOR TALENT**  
**ATTRACTION & RETENTION**

*Lightcast Talent Attraction Scorecard, 2023*

.....

TOP 9

**STATE FOR WORKFORCE**  
**TRAINING PROGRAMS**

*Area Development, 2023*



# Talent Ready to Tackle the Future

Arizona is home to world-renowned universities and one of the largest community college systems in the country. The state's innovative workforce programs have garnered national attention for its unique public-private collaboration and contribute to Arizona's top talent rankings.

122

TOTAL UNIVERSITIES  
& COLLEGES

490,000+

POST-SECONDARY  
STUDENTS ENROLLED

222

SCHOOLS OFFERING CAREER  
& TECHNICAL EDUCATION

Arizona State  
University

ENROLLED OVER

30,000

engineering students  
in Fall 2022

160% increase in 10 years

University  
of Arizona

RECEIVED

\$26 M

from the National Science Foundation to  
lead the Center for Quantum Networks

Northern Arizona  
University

RANKS IN THE

TOP 15%

for engineering programs in the U.S.



AND MANY MORE

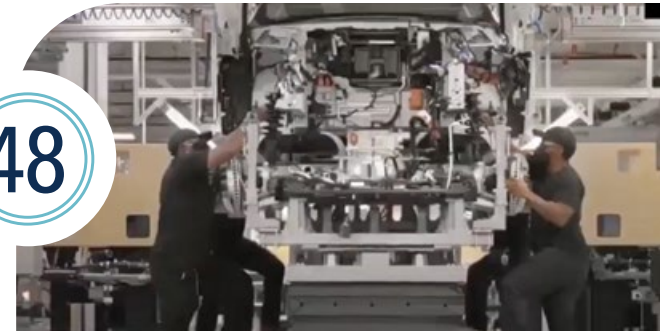
# INNOVATIVE PATHWAYS TO PROSPERITY



Arizona is a national model for innovative and successful workforce development programs. The Arizona Commerce Authority's collaborative approach brings together government, academia and industry to develop comprehensive, award-winning and scalable solutions. The Future48 Workforce Accelerators represent Arizona's latest workforce advancement, connecting students with the skills and know-how needed for jobs in the state's growing advanced manufacturing industry.

The inaugural Future48 Workforce Accelerator named Drive48, is a partnership with the ACA, Central Arizona College, Pinal County, the City of Casa Grande and Lucid. Drive48 features multiple assembly robots and individual training rooms to prepare workers for jobs in automotive manufacturing.

**DRIVE** 48  
POWERING ARIZONA'S HIGH-TECH TALENT



The Future48 Workforce Accelerator in Phoenix is focused on meeting the needs of Arizona's rapidly growing semiconductor industry. Training at the state-of-the-art facility in Maricopa County will take place in close collaboration with semiconductor industry partners, establishing first-of-their-kind training pathways to help more Arizonans enter the microelectronics industry.



The Future48 Workforce Accelerator in Yuma offers workforce training in electrical technology, advanced manufacturing, broadband fiber optics and solar installation in support of the region's aerospace and defense industries. The partnership includes a 5,600-square-foot expansion of the Wellton Manufacturing Training Center on the Arizona Western College campus and industry partners include TRAX International, the United States Army Yuma Proving Ground, the General Motor Proving Grounds, the Gowan Company, Allo Fiber, D&H Electric, Sunray Electric, Yuma Electric and more.



The Future48 Workforce Accelerator in Kingman supports Mohave County's growing manufacturing, transportation and mining industries. Industry partners include NUCOR Steel, Kingman and Mohave Manufacturing Association, Progressive Pipe, Arizona Sommers Cooling and Heating and more. The 30,000 square-foot facility will be located at Kingman Airport and Industrial Park and will be completed in early 2025.



“The easiest way to change someone's life is to offer them the opportunity for a new or better job.”

– Governor Hobbs

# Strategic Location & Modern Infrastructure

Arizona is strategically located in the southwest region of the United States, proximate to several of the world's largest economies—facilitating easy movement of goods for enhanced speed of doing business. The state's position adjacent to California offers the benefit of being able to access the market without having to operate in its high cost, high tax environment. Arizona's lack of natural and weather-related disasters—such as earthquakes, hurricanes, blizzards and tornadoes—makes Arizona an ideal location for companies that require market, power and employee access to be available consistently throughout the year.

ACCESS TO  
**86+ million**  
consumers in a  
**one-day**  
trucking radius

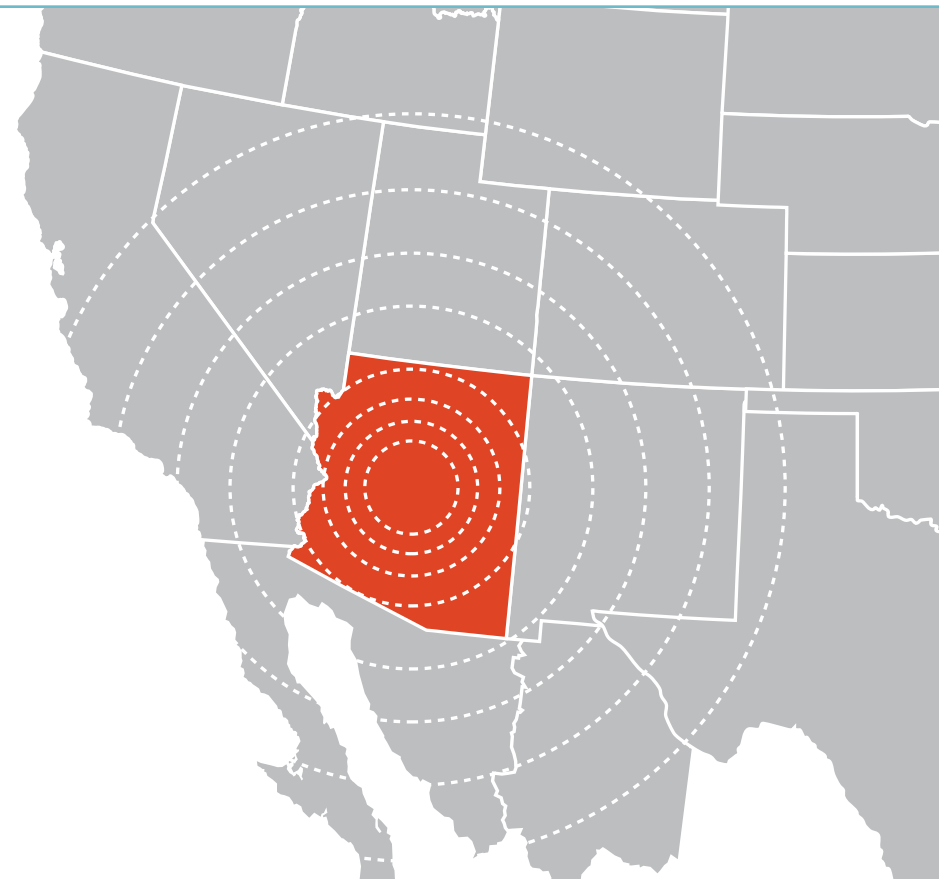
Adjacent to 2 of world's largest economies:

**CALIFORNIA (#5) | MEXICO (#15)**

**6** ports of entry  
with Mexico

⋮

**4** international  
airports



Arizona is a responsible steward of state assets and has made smart investments to enhance both business- and resident-friendly infrastructure. With some of the nation's most efficient airports, modern roadways carefully designed using a grid system, significant broadband investments and decades of smart water policy, businesses can count on maintaining continuity of operations.

#1

**BEST LARGE U.S. AIRPORT:**  
*PHOENIX SKY HARBOR  
INTERNATIONAL*

*Wall Street Journal*

\$1  
BILLION

**INVESTMENT IN SECURING  
ARIZONA'S WATER FUTURE**

TOP  
8

**STATE FOR  
POWER GRID RELIABILITY**

*U.S. Energy Information Administration*



# Increasing Global Connections

The Arizona Commerce Authority facilitates strong, mutually beneficial relationships between Arizona and nations worldwide that are valuable sources of international trade activity and foreign direct investment projects. Our team of international experts and state trade offices are strategically focused on increasing cross-border collaboration and commercial ties.



## ARIZONA LED FDI IN 2022

35

INTERNATIONAL  
PROJECTS

\$36 BILLION

IN FOREIGN DIRECT  
INVESTMENT

*FDI Markets, 2023*

## ARIZONA EXPORTS AN ALL-TIME HIGH

\$28.8 BILLION

IN 2023

20%

INCREASE  
FROM 2021

*WISERTrade, 2023*

## ARIZONA TRADE & INVESTMENT OFFICES



**EUROPE**

FRANKFURT, GERMANY



**ISRAEL**

TEL AVIV



**MEXICO**

CHIHUAHUA  
MEXICO CITY



**REPUBLIC  
OF KOREA**

SEOUL



**TAIWAN**

TAIPEI

TRADE OFFICES IN 5 COUNTRIES THROUGHOUT THE WORLD AND GROWING

# A Collaborative Relationship with Israel

Whether it be advancing forward-thinking water policy and freshwater science innovation or strengthening momentum across industries such as Aerospace & Defense, Business & Financial Services and Technology & Innovation, Arizona and Israel are global leaders that share a strong, collaborative relationship. A variety of Israeli-based companies have expanded into Arizona, providing a growing number of jobs.

## Companies Doing Business in Arizona & Israel



AERONAUTICS

AIROBOTICS



align

ASM 

AVNET

BD PREMIUM BRANDS LLC



ClearVoice  
a fiverr company.



Edgio

enlight



fiverr

GALTRONICS



KETER



my things



sisense

stratasys



TOMCAR

UNIVERSAL AVIONICS  
an Elbit Systems Company

West 

# A Collaborative Trade Partner

Arizona and Israel are economically connected and are top trading partners, with 2023 exports totaling \$356 million and imports totaling \$263 million. This growing relationship represents a shared focus on strengthening cross-border economic and commercial ties.





# A Connected Network

Entering the U.S. market can be challenging to say the least. Whether it's R&D, joint ventures, customer acquisition or even comprehensive understanding of where to open a U.S. office, there is one key ingredient that will expedite success to an Israeli company's growth:



## Arizona-Israel Trade & Investment Office in Tel Aviv

In 2019 Arizona opened its first trade and investment office in Israel. The new office, a part of the Arizona Commerce Authority, is located in Tel Aviv and creates a platform for businesses in both countries to increase international trade and foreign direct investment opportunities. The office supports increased collaboration in shared areas of strength — technology and innovation, research and development, entrepreneurship and more. Both Arizona and Israel continue to work together to advance forward-thinking water policy and freshwater science innovation.



The Arizona Israel Technology Alliance (AITA) serves as the premier resource for companies and organizations in Arizona and Israel on collaborative initiatives. AITA is dedicated to promoting and strengthening business, investment, entrepreneurship, technology and trade relations between the technology communities of Arizona and Israel. AITA's purpose is to increase and support bilateral trade and investment between Arizona and Israel, with each offering resources and opportunities across the technology industry.



The Arizona Chamber of Commerce and Industry works to increase economic growth by advocating for free-market policies and working to advance Arizona as a leading player in the global economy. The organization serves as the collective voice for Arizona business at the state legislature, representing the interests of commerce and industry.



The Arizona Technology Council (AZTC) works to connect, empower, and engage technology companies across the state of Arizona through educational seminars, business legislative lobbying, and networking events. ATC has a diverse member community of science and technology companies, professional service vendors, academic organizations, and non-profit entities. With offices in Phoenix and Tucson, the Council provides value to technology companies and offers business networking in Phoenix, Tucson and Northern Arizona.

# A Supportive Ecosystem

With access to supportive programs and a passion for driving the Arizona economy, we're here to help make your transition as seamless as possible. We'll help connect you with experts and service providers related to the following:

## STRUCTURING YOUR AMERICAN COMPANY

- Incorporating
- Tax Issues
- Business Licenses
- Regulatory Compliance
- Banking and Cash Management
- Accounting & Bookkeeping
- Insurance Requirements

## FINDING A FACILITY

- Real Estate Brokers
- Commercial Leases
- Short-term Leases & "Soft Landing" Options
- Office Equipment
- Furniture
- IT & Telecommunications Services & Setup

## STAFFING THE OFFICE

- Transferring Israeli Employees
- Housing & Family Adjustment
- Visas
- Hiring American Employees
- Recruiting, Job Descriptions & Interviewing
- Comparative Wage and Benefit Information

### IMPACT Program

The AITA's impact program is designed to achieve optimal business objectives for Israeli companies looking to enter the U.S. market. The program offers customer profile and market analysis, coordination of meetings and customized visits to the Arizona market.

### Arizona Commerce Authority Programs & Services

The ACA's expert team is comprised of business professionals with in-depth knowledge of the Arizona market and the many unique advantages the state offers to businesses. The ACA's comprehensive suite of programs and services includes custom market research and site selection, financial programs designed to enhance corporate growth, international trade, workforce development and training, innovation and entrepreneurship, small business services, manufacturing support and more. Please visit [azcommerce.com](http://azcommerce.com) for additional information.

# Pro-Innovation Policy

Arizona has established a reputation as the premier location to test, launch and scale new ideas and business models. Under the leadership of Arizona's legislature and local elected officials, the state has implemented first-in-the-nation, forward-thinking policies to support emerging technologies, sending a signal to businesses that corporate innovation is welcome in our state. Entrepreneurship and small businesses also play a critical role in the vibrancy and health of any business community—and in Arizona, we recognize that today's startups are tomorrow's global industry leaders. By creating an innovation-driven economy that embraces emerging technology, Arizona plays a leading role in changing the world for the better.

## RIDESHARING

• *FIRST IN THE NATION* •

In 2015, legislation was passed embracing ridesharing services and operations in Arizona. Rather than oppose this 21st-century solution to getting people where they need to go, the state welcomed it and removed barriers to its open operations.

## HOME SHARING

• *FIRST IN THE NATION* •

In 2016, the state's sharing economy was furthered by first-of-its-kind legislation enabling all Arizonans to participate in the sharing economy and streamlining the process for home sharing platforms to collect taxes and remit them to the Arizona Department of Revenue.

## AUTOMATED VEHICLES

• *FIRST IN THE NATION* •

Arizona was the first state in the nation to support testing and operation of self-driving vehicles. The state's pro-innovation environment has paved the way for significant investments in automated mobility from numerous companies including Waymo, Lyft, Ford, GM, Intel and more. In 2018, the state established the Institute of Automated Mobility (IAM), a new consortium of global industry leaders, the brightest minds in academia and government leaders committed to embracing innovation. These partners collaborate on state-of-the-art research and testing in Arizona, and are focused on advancing automated vehicle safety, science and policy.

## 5G TECHNOLOGY

• *FIRST IN THE NATION* •

In mid-2017, Arizona became the first state in the nation to streamline the deployment of technology enabling next-gen 5G wireless communication, which is needed to support and scale the state's vital digital networks and attract new and exciting tech companies. Following this deployment, in 2019, Verizon chose Phoenix as one of the first U.S. markets to receive the company's 5G Ultra Wideband network. The network enables faster mobile speeds and paves the way for technology advances in automated vehicles and telemedicine.

## FINTECH SANDBOX

• FIRST IN THE NATION •

In 2018, Arizona was the first in the nation to launch a FinTech Sandbox. The innovative platform allows startups and entrepreneurs to launch cutting-edge products on a limited, temporary scale to consumers without burdensome regulations and costs. With one of the largest business and financial services concentrations in the country, Arizona is the perfect place for this type of innovation.

## PROPTECH SANDBOX

• FIRST IN THE NATION •

In 2019, the nation's first PropTech sandbox was signed into law in Arizona, giving visionary thinkers a platform to test unique, tech-based property services and products. Upon application approval, participants are granted limited access to test in the Arizona market without first obtaining full state licensure or other authorization that would otherwise be required.

## UNIVERSAL RECOGNITION OF OCCUPATIONAL LICENSES

• FIRST IN THE NATION •

In 2020, Arizona was the first state in the nation to establish recognition of out-of-state occupational licenses, making it easier for new Arizonans to get to work. The move allows professionals working in the 30 percent of jobs that require state-issued licenses to get to work immediately upon arriving in Arizona without having to spend money and time getting re-licensed. This reform has served as a national model for lowering workforce barriers to employment.

## TECH ADOPTION

• FIRST IN THE NATION •

In March 2022, Arizona became the first state to offer digital copies of driver's licenses and state identification cards as part of a sweeping partnership with Apple. Phoenix Sky Harbor International Airport now utilizes the digital ID at security checkpoints without first obtaining full state licensure or other authorization that would otherwise be required.

#1

### MOST INNOVATIVE UNIVERSITY

Ahead of Stanford & MIT for the 9th year in a row:  
Arizona State University

*U.S. News & World Report, 2016-2024*

\$2.7B

### RAISED BY ARIZONA STARTUPS IN 2021

An All-Time Record

*Pitchbook-NVCA Venture Monitor Report, 2023*

TOP 6

### FASTEST-GROWING PROJECTED TECH JOB GROWTH

Over the Next 10 Years

*CompTIA, 2023*

TOP 7

### TECH TALENT DEGREE GRADUATES

Tucson, Arizona

*CBRE, 2023*

Among up-and-coming markets for  
tech talent in North America

# Unmatched Quality of Life

Arizona offers exploration at every turn, and is the best place in the nation to live, work and recreate. The adventures are abundant and the lifestyle is affordable compared to the nation's largest metro areas. The state's natural beauty is internationally recognized. In fact, it is home to one of the seven natural wonders of the world—the Grand Canyon. Beyond the grandeur of Arizona's national parks and forests, there are the benefits of a buzzing metro. Professional sports teams, museums, restaurants and concert arenas enrich the state's desirability. With options for resort-style living, endless adventures and high-impact careers, Arizona attracts the best and brightest. This perfect balance is what makes life better here.

7

PROFESSIONAL  
SPORTS TEAMS

24

NATIONAL PARKS,  
MONUMENTS &  
PRESERVES

300+  
SUNNY DAYS

370+  
GOLF COURSES



# Your Arizona Partner

The Arizona Commerce Authority's team of experts provides a comprehensive suite of services. We'll make it easy to access resources and strategic partners around the state, ensuring you have all the information you need to make well-informed decisions about your expansion.





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