

# ARIZONA COMPETES FUND

Released April 15, 2013

Pursuant to A.R.S. §41-1545 *et seq.*, the Arizona Commerce Authority (ACA) administers the Arizona Competes Fund. Under A.R.S. §41-1545.02, grants from the Arizona Competes Funds may be used for (i) attracting, expanding or retaining Arizona businesses; and (ii) supporting and advancing programs and projects for rural businesses, small businesses and business development that enhance economic development. The ACA's fiscal year 2013 is July 1, 2012 through June 30, 2013.

## Quarterly Report

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Below is a summary of quarterly activity under the Arizona Competes Fund during fiscal year 2013.

### 3<sup>rd</sup> Quarter (1/1/13 through 3/31/13)

#### Grants Awarded:

<b>1. Grantee:</b>	<b>The Go Daddy Group, Inc.</b>
Awarded:	\$1,500,000
New Jobs:	300 (NAICS 518)
Average Wage:	\$58,000
Health Insurance:	65% paid by company
Capital Investment:	\$27,000,000

### 2<sup>nd</sup> Quarter (10/1/12 through 12/31/12)

#### Grants Awarded:

No Awards.

### 1<sup>st</sup> Quarter (7/1/12 through 9/30/12)

#### Grants Awarded:

<b>1. Grantee:</b>	<b>Maverick HealthCare Group, LLC</b>
Awarded:	\$1,000,000
New Jobs:	376 (NAICS 532291)
Average Wage:	\$65,000
Health Insurance:	65% paid by company
Capital Investment:	\$15,000,000
<b>2. Grantee:</b>	<b>Acceler8 Technologies Corporation</b>
Awarded:	\$1,000,000
New Jobs:	65 (NAICS 334516)
Average Wage:	\$63,000
Health Insurance:	65% paid by company
Capital Investment:	\$4,520,000

Note: Actual job creation and capital investment numbers will not be available until the recipient submits its first annual progress report.

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## *Fund Status*

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To date in fiscal year 2013, the ACA has awarded three grants in the cumulative amount of \$3,500,000. Since inception of the Arizona Competes Fund in July 2011, the ACA has awarded an aggregate of \$8,700,000 to seven grantees.

## *Future Reporting Dates*

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<b>4<sup>th</sup> Quarter Report</b>	(4/1/13 through 6/30/13)	July 15, 2013
<b>Comprehensive Annual Report</b>	(7/1/12 through 6/30/13)	November 1, 2013