



MARCH 23, 2023

February 2023 Employment Report

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TYPES OF EMPLOYMENT DATA ANALYZED

SURVEY OF BUSINESS

CURRENT EMPLOYMENT STATISTICS

- Employment and wage estimates by industry
- Measures jobs not number of people employed
- Excludes most agriculture, self-employed, family, military and rail workers

SURVEY OF HOUSEHOLDS

LOCAL AREA UNEMPLOYMENT STATISTICS

- Unemployment, employment and labor force levels by geographic region
- Measures people employed not number of jobs
- Excludes individuals not in the labor force

TYPES OF ANALYSIS DISCUSSED

MONTH-OVER-MONTH

- Numeric/Percentage Change
- Influence of seasonal trends are included
- Main Use: Compare changes with previous years in the same month – comparison of previous years

YEAR-OVER-YEAR

- Numeric/Percentage Change
- Removes influence of seasonal trends
- Main Use: Compare changes with previous time periods – long-term trends (growing, declining, accelerating, or decelerating)

MONTH-OVER-MONTH (MoM) HIGHLIGHTS

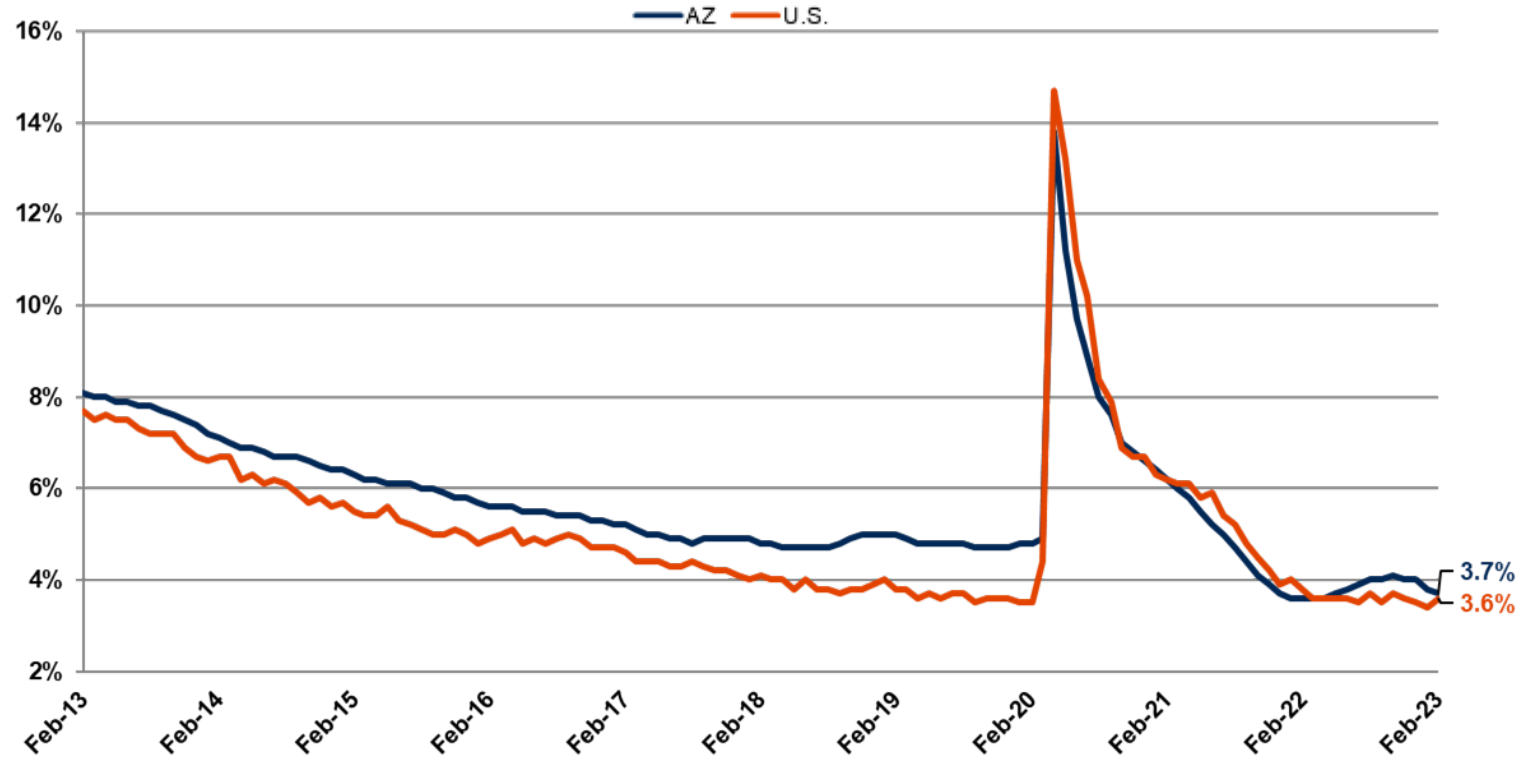
- Arizona NSA nonfarm employment increased by 18,300 jobs (0.6%)
- The Arizona seasonally adjusted (SA) unemployment rate decreased to 3.7% in February 2023 from 3.8% in January 2023
- The U.S. SA unemployment rate increased to 3.6% in February 2023 from 3.4% in January 2023
- Seven of the 11 major sectors recorded job gains
 - The largest job gains were recorded in Government (7,200 jobs) and Leisure and Hospitality (5,400 jobs)
 - The largest job losses were recorded in Professional and Business Services (-3,100 jobs) and Information (-300 jobs)
- The January 2023 NSA total nonfarm employment was revised to a loss of 38,000 jobs from a loss of 32,600 jobs

YEAR-OVER-YEAR (YoY) HIGHLIGHTS

- Arizona NSA nonfarm employment increased by 71,000 jobs (2.3%)
- Arizona private sector employment increased by 62,600 jobs (2.3%), while Government employment increased by 8,400 jobs (2.0%)
- Nine of the 11 major sectors recorded job gains
 - The largest gains were recorded in Private Education and Health Services (24,700 jobs)
 - Losses were recorded in Trade, Transportation, and Utilities (-3,800 jobs) and Information (-200 jobs)
- Five of the seven Arizona metro areas (MSAs) gained jobs
 - The largest percentage gains were recorded in Prescott MSA (3.3%) and Flagstaff MSA (3.0%)
 - Losses were recorded in Yuma MSA (-1.3%) and Sierra Vista-Douglas MSA (-0.3%)

Arizona & U.S. Unemployment Rate

Seasonally Adjusted

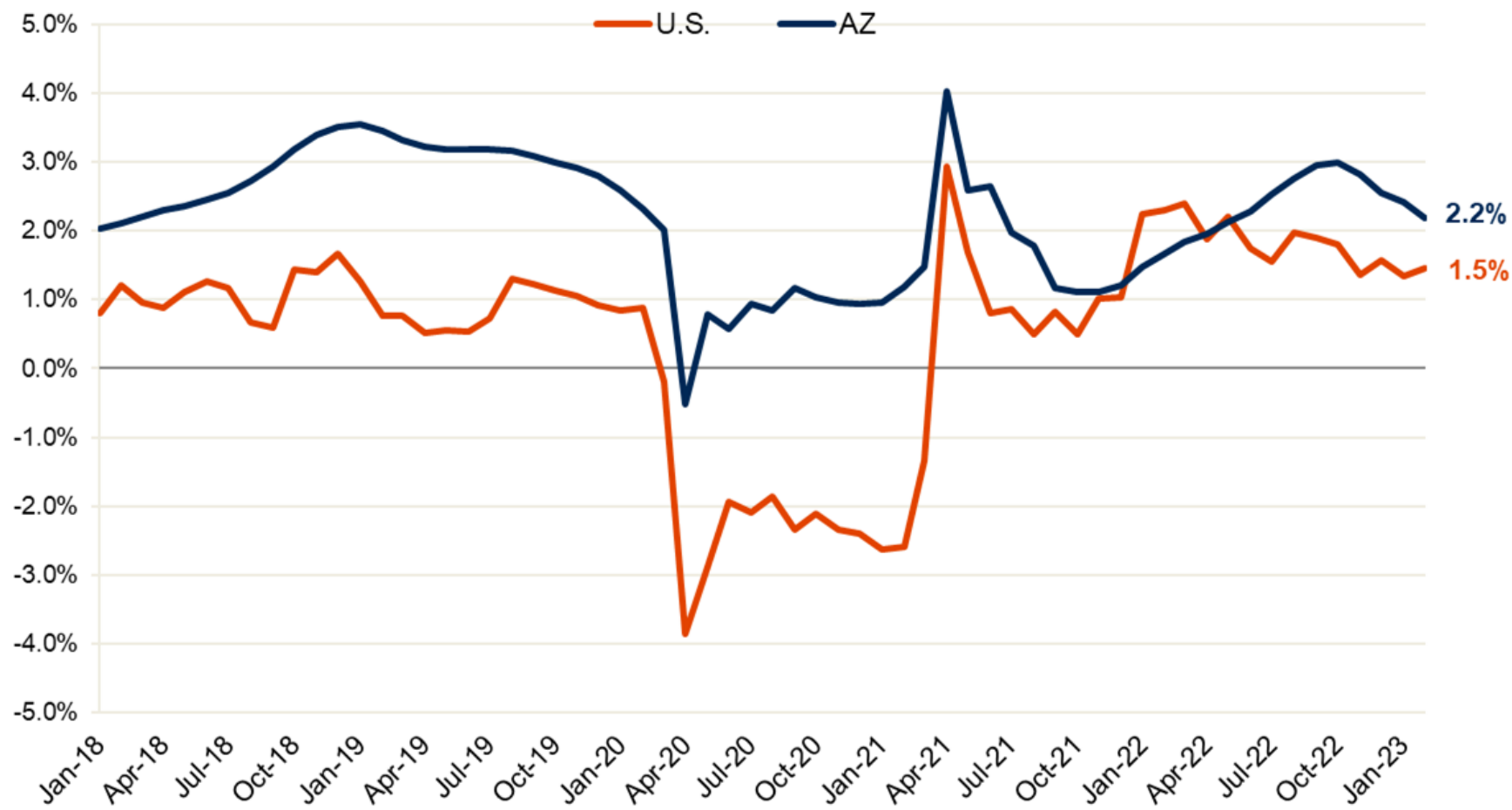


PERIOD	LABOR FORCE	EMPLOYMENT	UNEMPLOYMENT	UNEMPLOYMENT RATE
Feb-2023	3,653,200	3,518,400	134,900	3.7
OTM CHANGE	5,000	10,600	-5,600	-0.1
OTY CHANGE	78,300	71,700	6,500	0.1

Note: Seasonally adjusted, rounded to nearest hundred

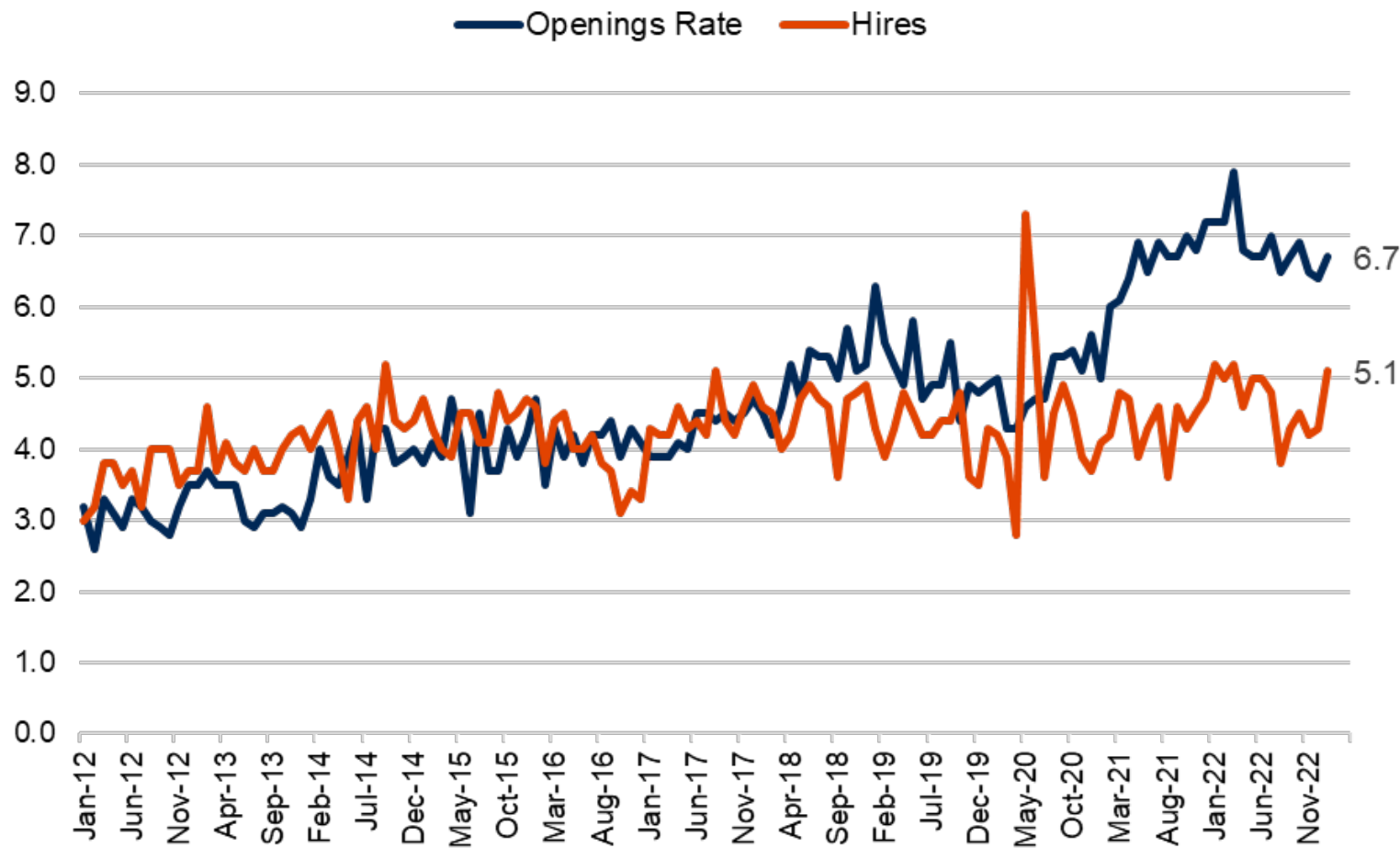
ARIZONA & U.S. LABOR FORCE YEAR-OVER-YEAR PERCENTAGE CHANGE

Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

ARIZONA OPENINGS AND HIRES RATES

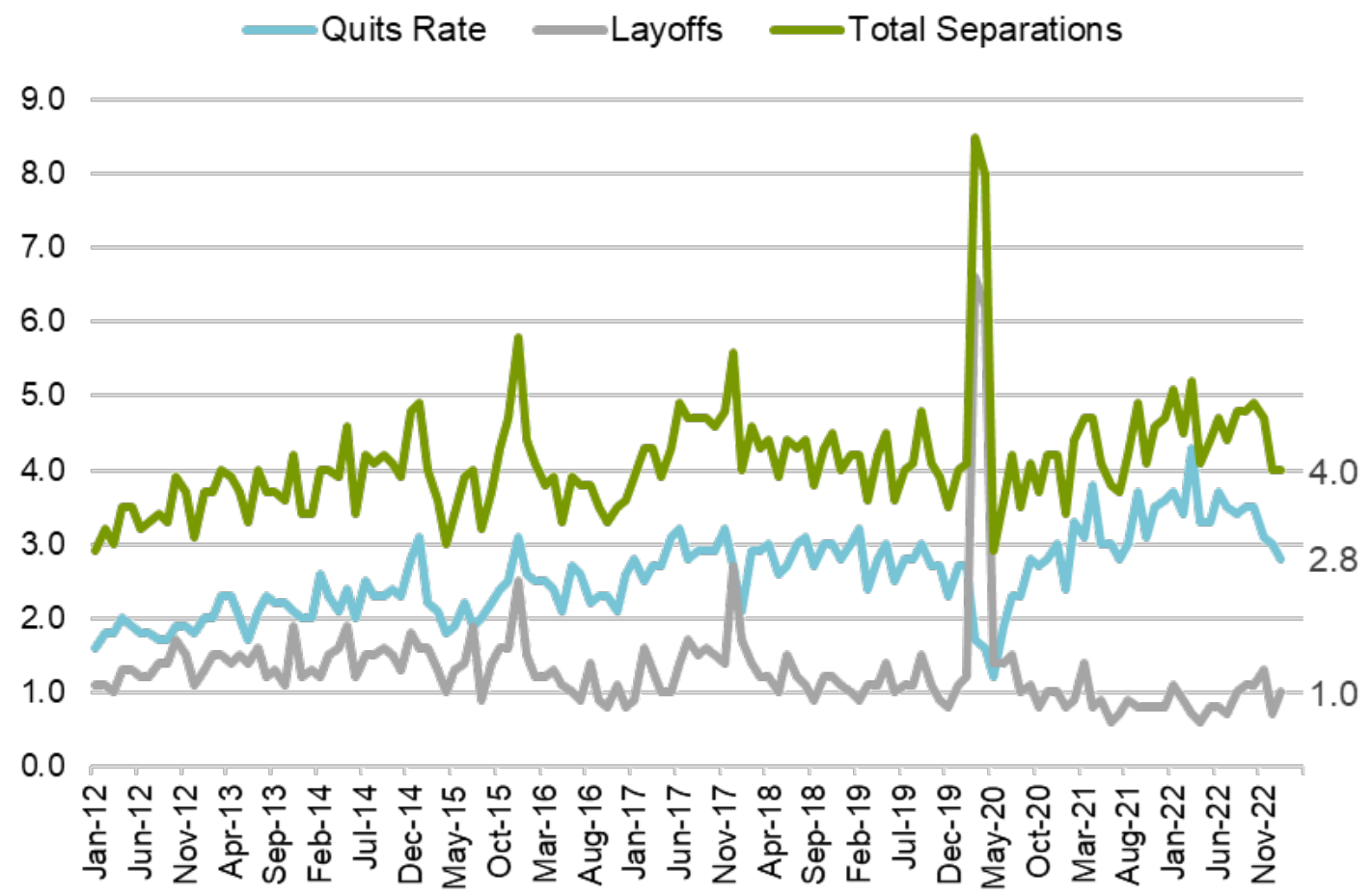


Source: U.S. Bureau of Labor Statistics

Highlights:

- The Arizona openings rate increased to 6.7% in Jan. 2023 from 6.4% in Dec. 2022
- The Arizona hires rate increased to 5.1% in Jan. 2023 from 4.3% in Dec. 2022

ARIZONA QUILTS, LAYOFFS AND TOTAL SEPARATIONS

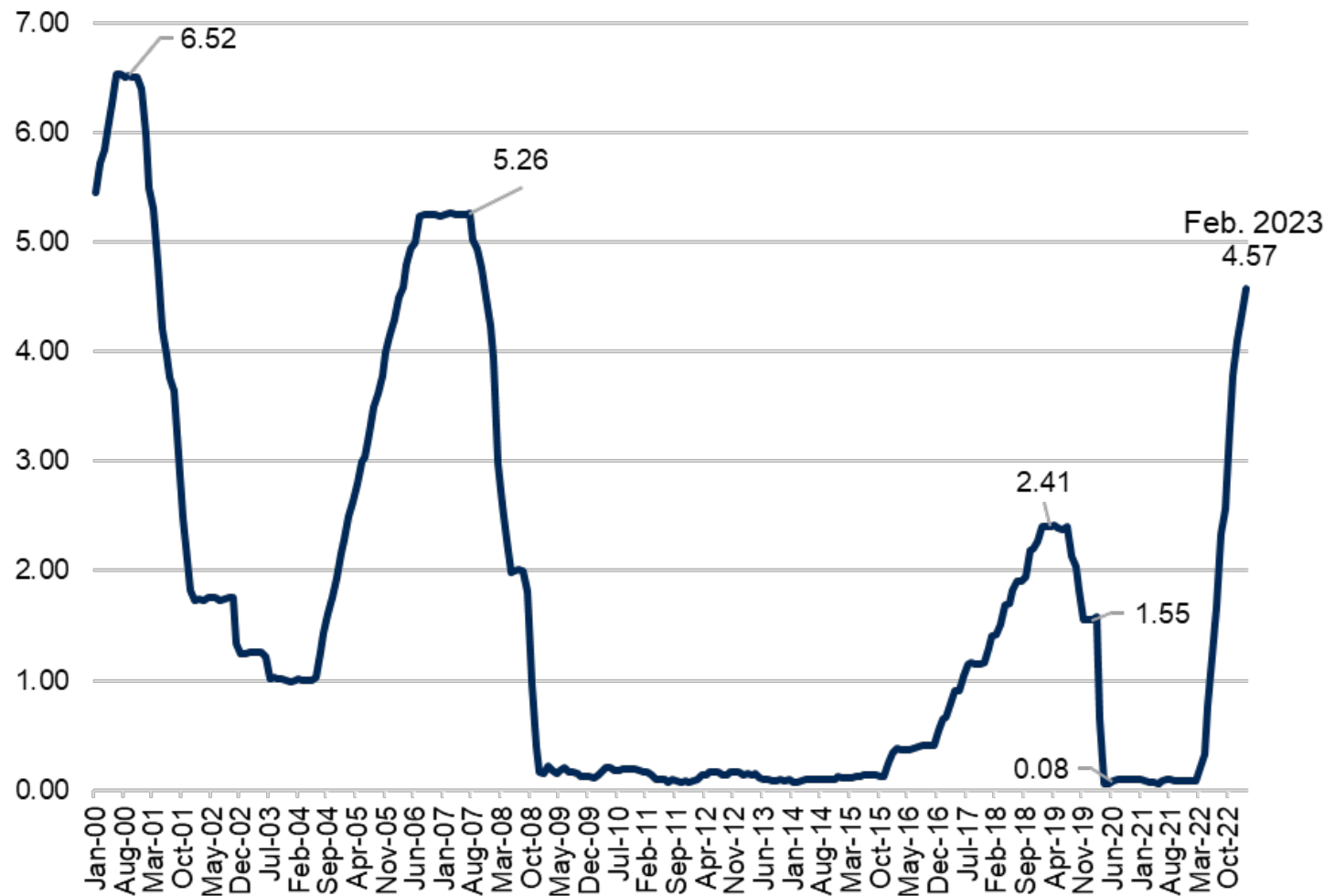


Source: U.S. Bureau of Labor Statistics

Highlights:

- The Arizona quits rate decreased to 2.8% in Jan. 2023 from 3.0% in Dec. 2022.
- The Arizona layoffs rate increased to 1.0% in Jan. 2023 from 0.7% in Dec. 2022
- The Arizona total separations rate remained at 4.0% in Jan. 2023 from Dec. 2022

FEDERAL FUNDS EFFECTIVE RATE



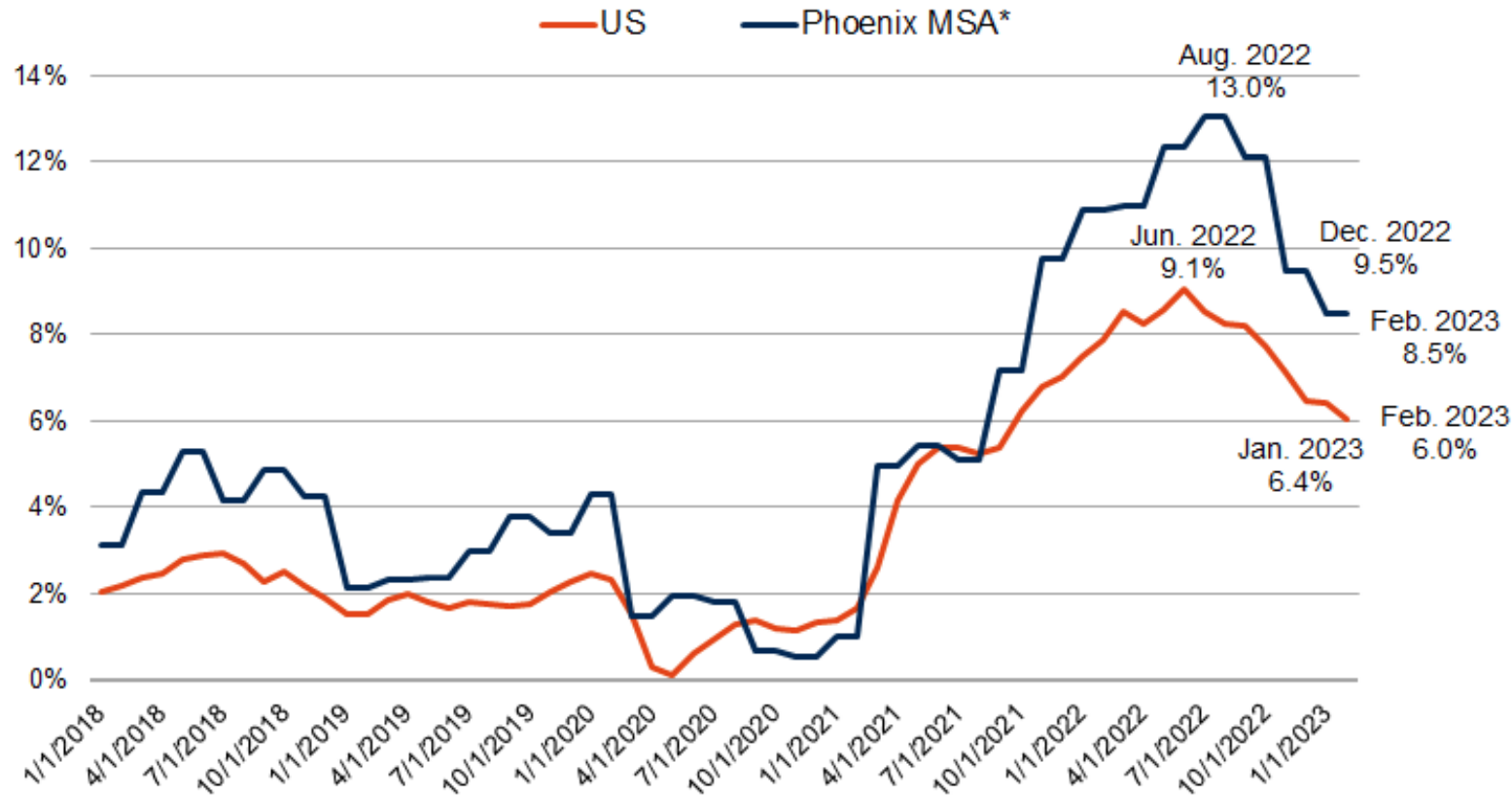
Source: Board of Governors of the Federal Reserve System

Notable Change:

- In February 2023, the federal funds rate increased 0.24 points from January 2023
- The Federal Reserve announced on March 22, 2023 it would raise interest rates by 25 basis points

CONSUMER PRICE INDEX YEAR-OVER-YEAR PERCENT CHANGE

Not Seasonally Adjusted



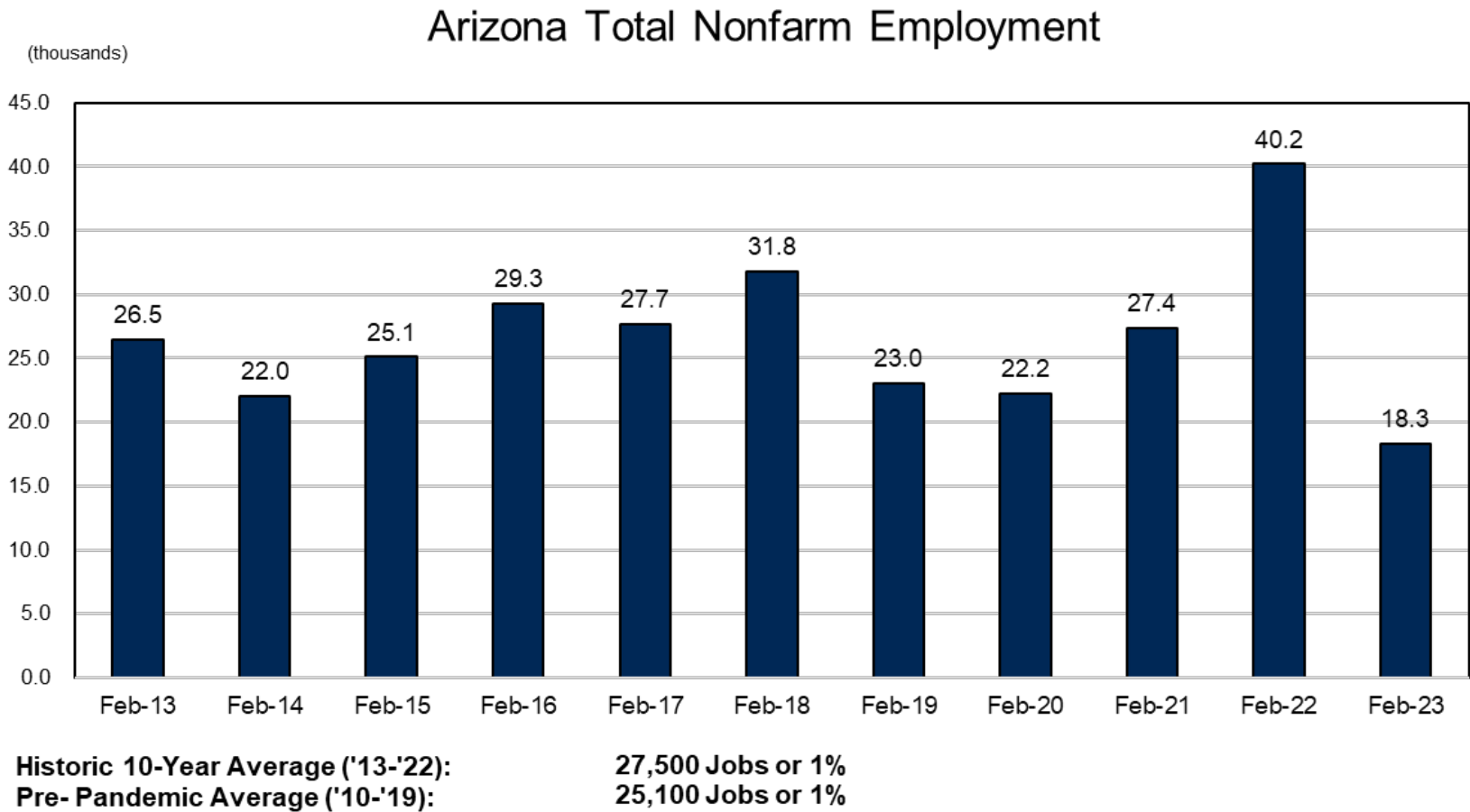
*Phoenix MSA estimates are released every other month
Source: US BLS CPI Program

Highlights:

- US CPI increased 6.0% year-over-year (YoY) in February 2023
 - Housing prices rose 8.2%
 - Energy prices rose 5.2%
 - Food prices rose 9.5%
 - Transportation prices rose 2.6%
- Phoenix MSA CPI increased 8.5% YoY in February 2023
 - Housing prices rose 14.1%
 - Energy prices dropped 2.2%
 - Food prices rose 10.1%
 - Transportation prices dropped 0.5%

MONTH-OVER-MONTH EMPLOYMENT CHANGE

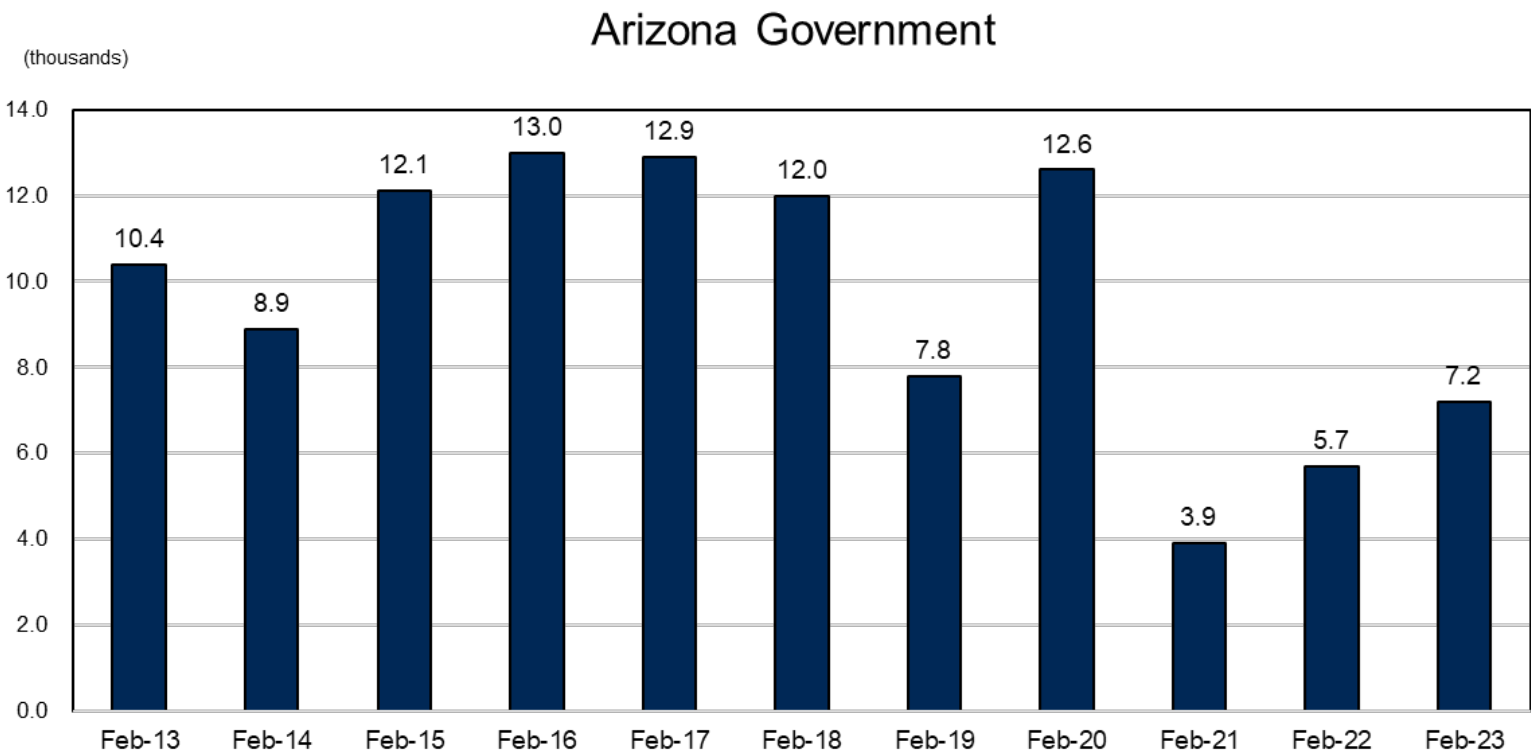
Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 9,900 Jobs or 2.4%
Pre- Pandemic Average ('10-'19): 11,200 Jobs or 2.7%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

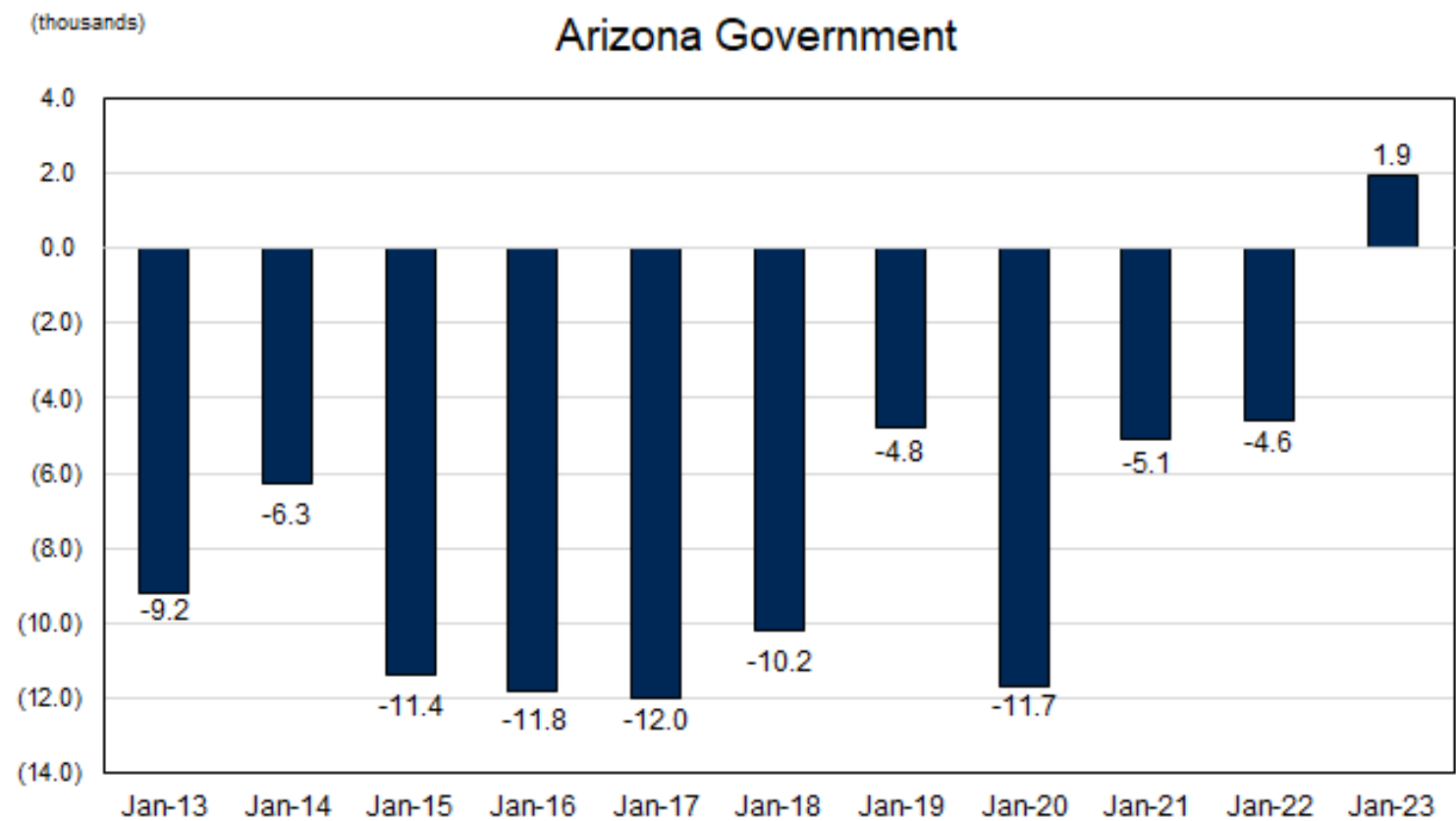
Highlights:

- Federal Government gained 300 jobs (0.5%)
- State Government gained 2,100 jobs (2.2%)
 - State Government Education* gained 1,900 jobs (3.3%)
- Local Government gained 4,800 jobs (1.8%)

**State Government Education includes public education employment*

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted; January

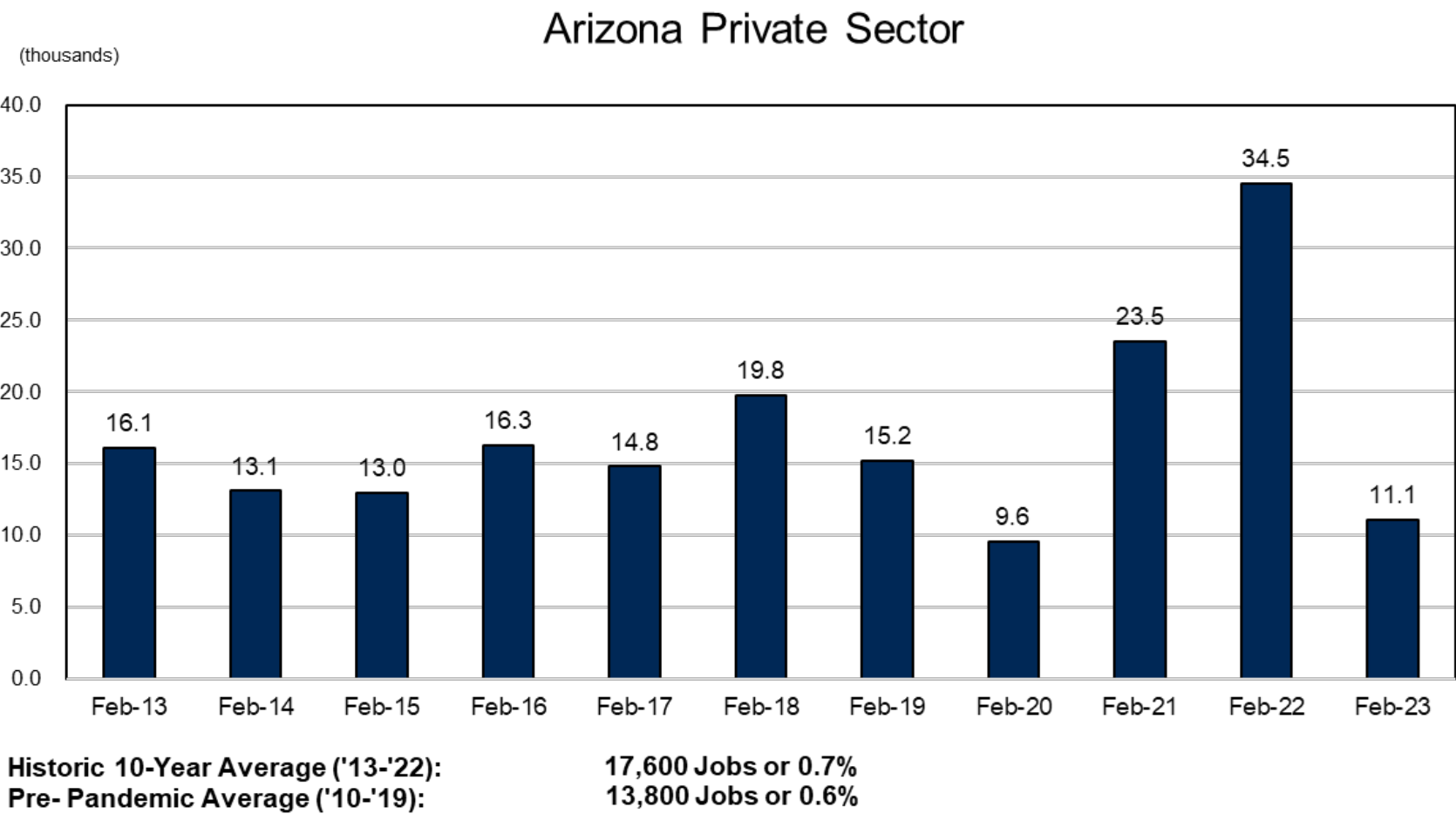


Historic 10-Year Average ('13-'22): -8,700 Jobs or -2.1%
Pre- Pandemic Average ('10-'19): -9,100 Jobs or -2.1%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

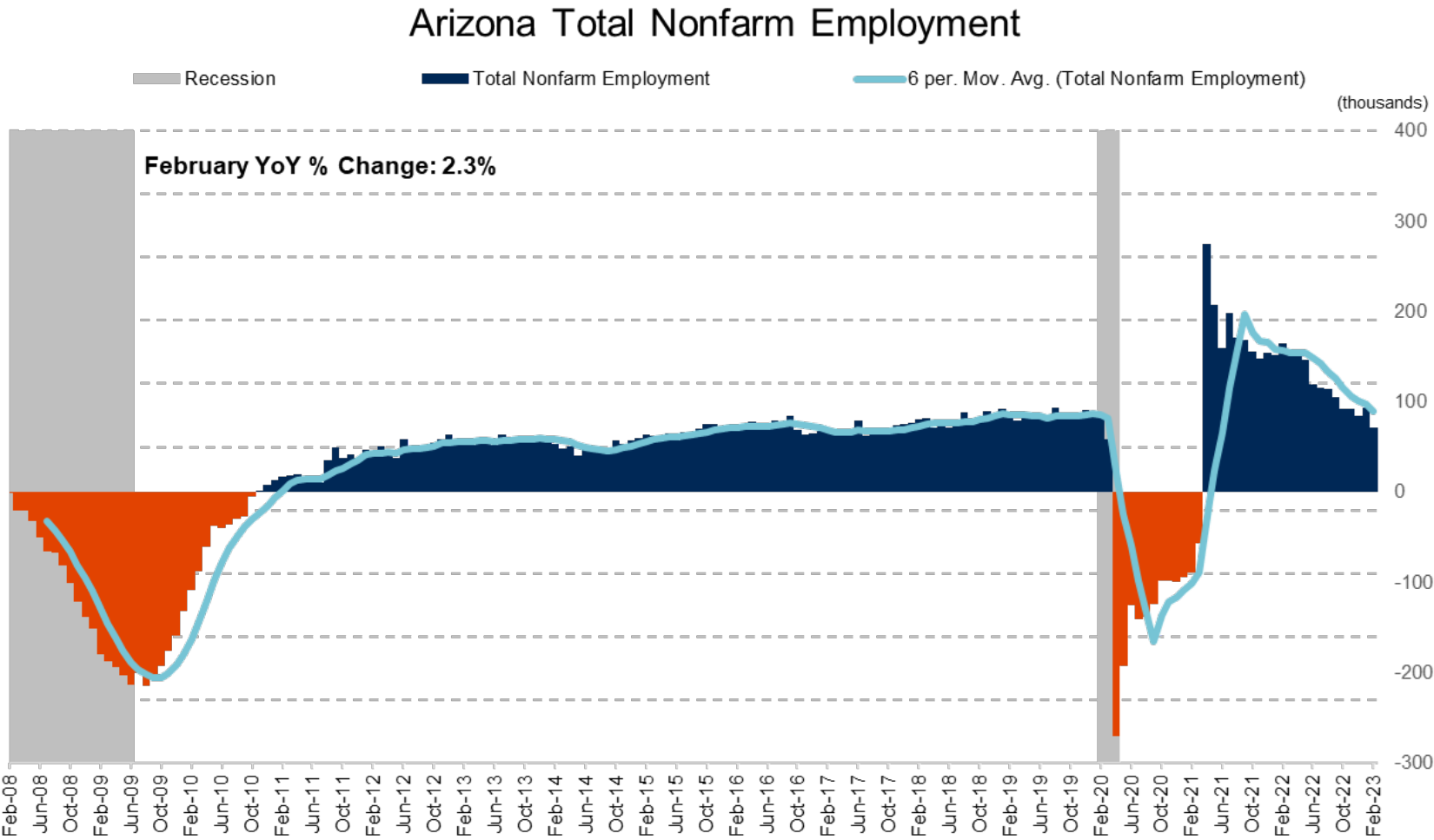
Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



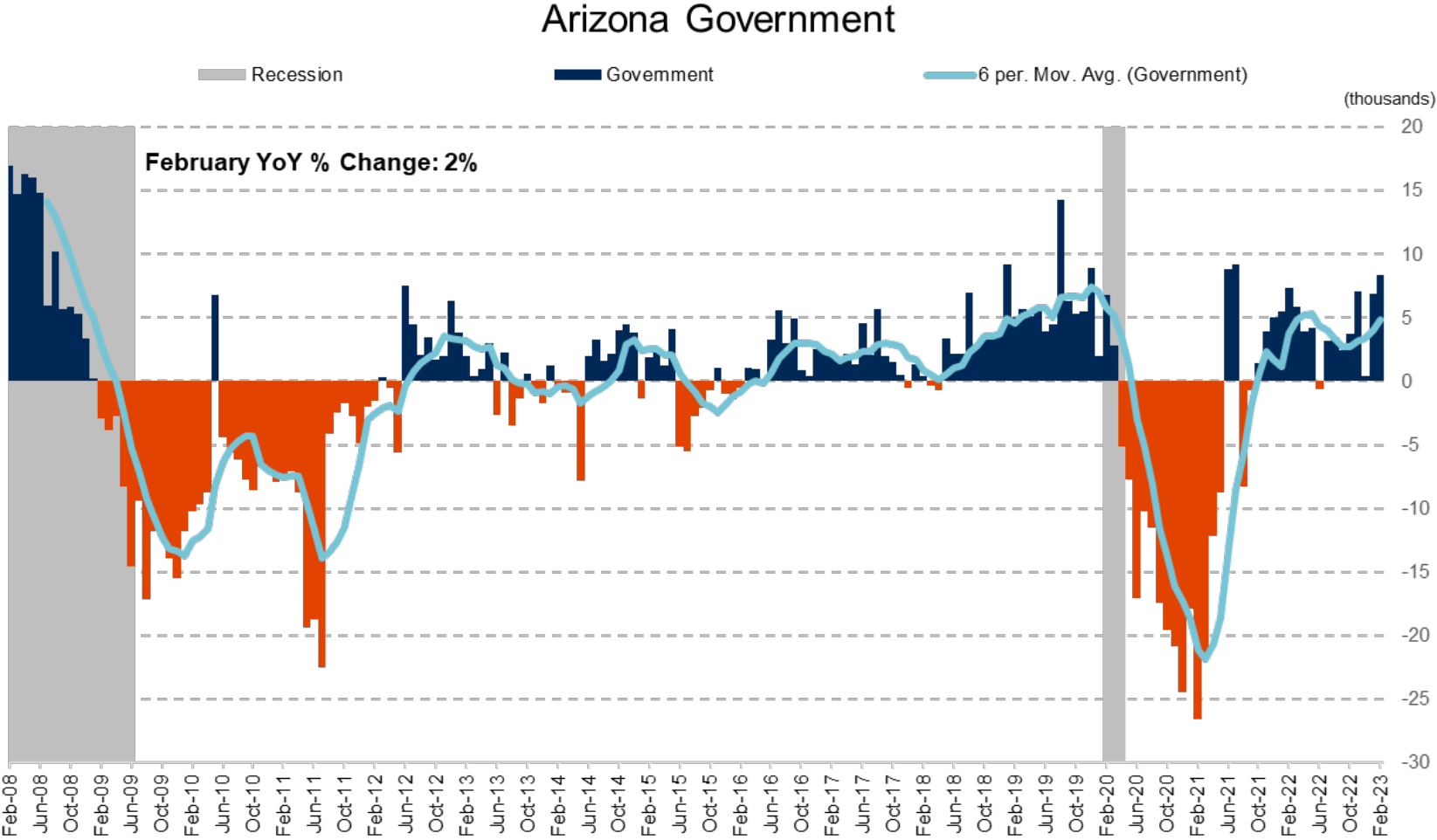
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlight:

- Total Nonfarm Employment gained 71,000 jobs (2.3%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

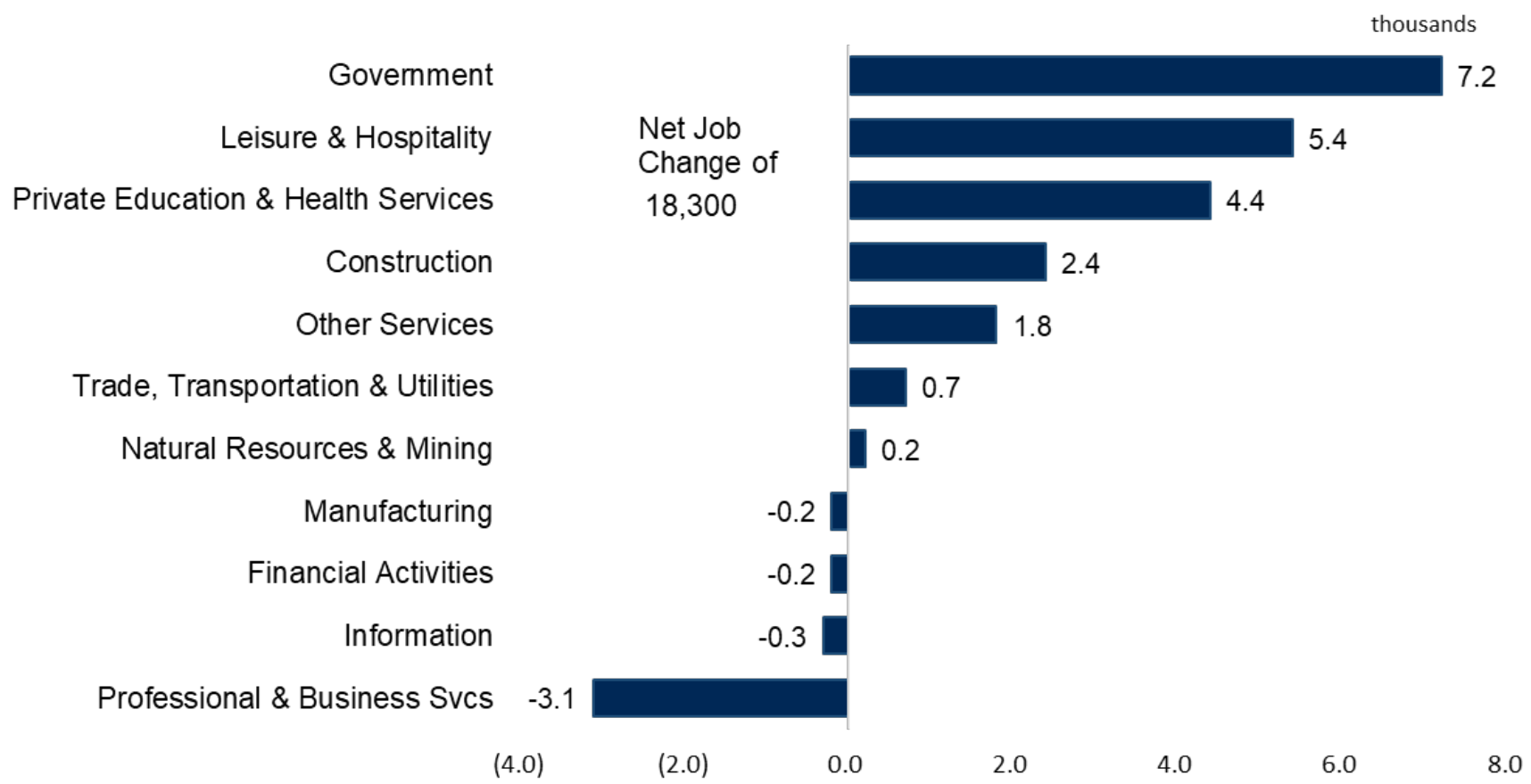
Highlights:

- State Government gained 4,600 jobs (5.0%)
 - State Government Education gained 3,500 jobs (6.2%)
- Local Government gained 3,000 jobs (1.1%)
 - Local Government Education lost 2,400 jobs (-1.7%)
- Federal Government gained 800 jobs (1.4%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona NSA Month-Over-Month Employment Gain/Loss by Sector

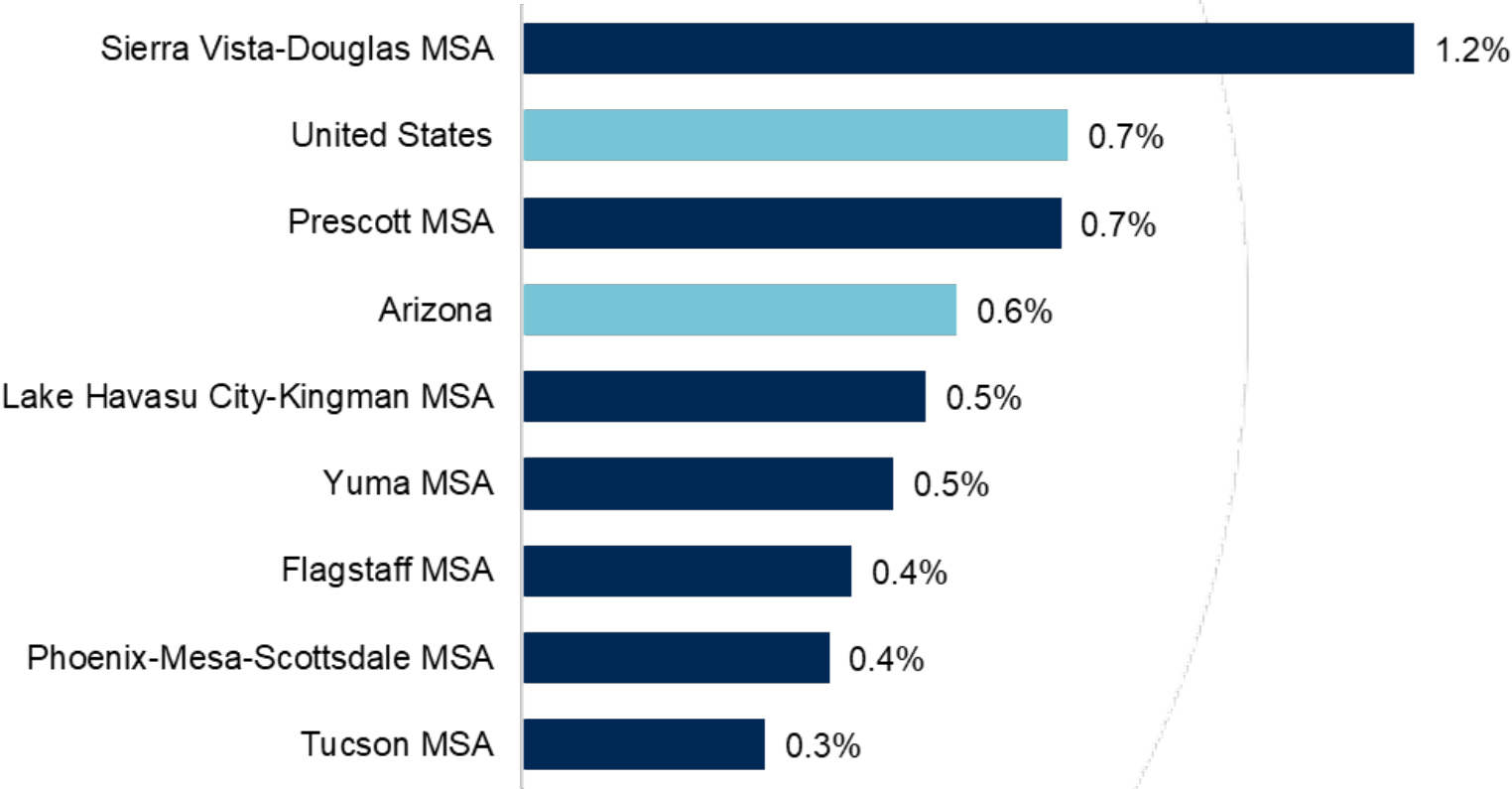


Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, Bureau of Labor Statistics

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted

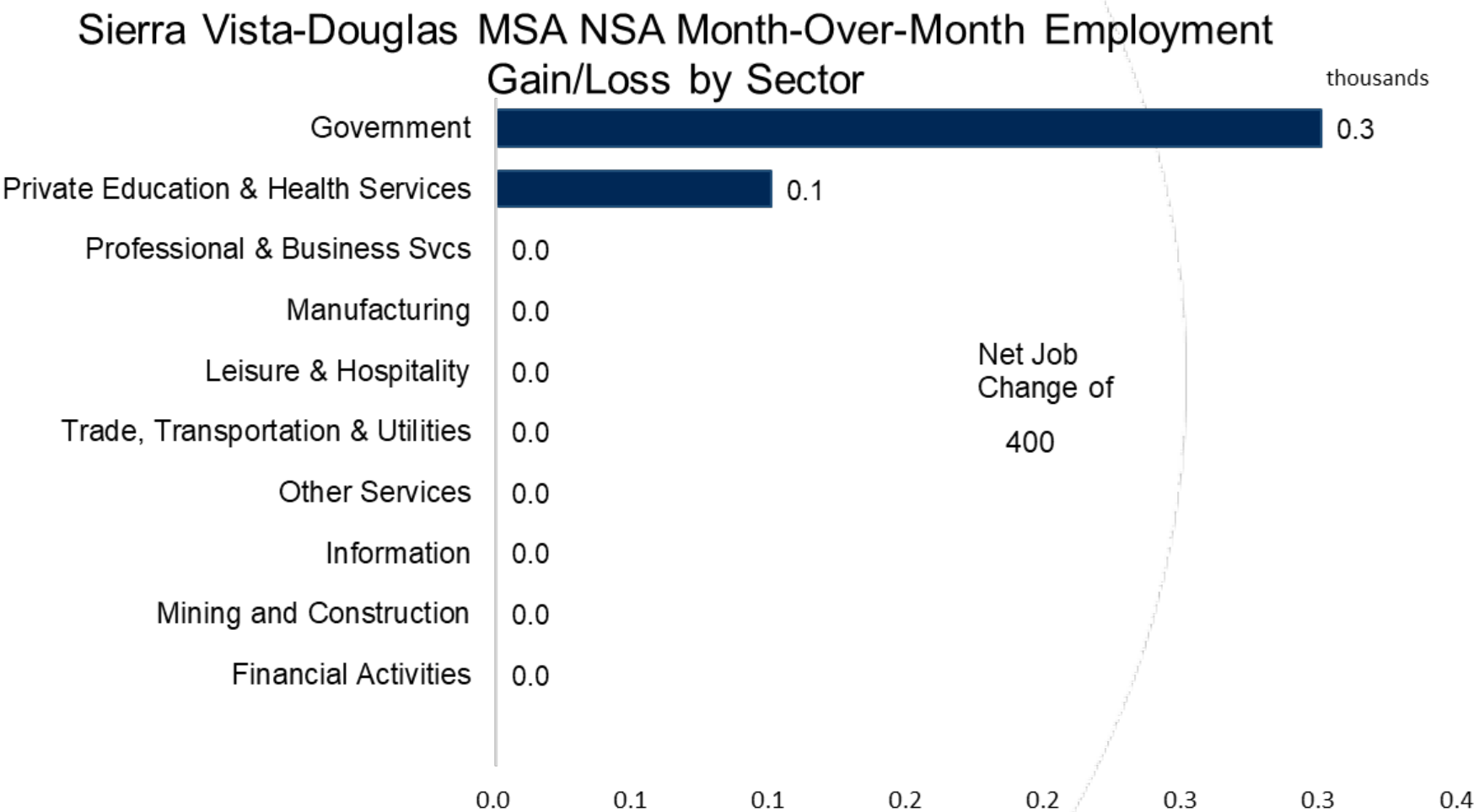
Total Nonfarm Employment by Region



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



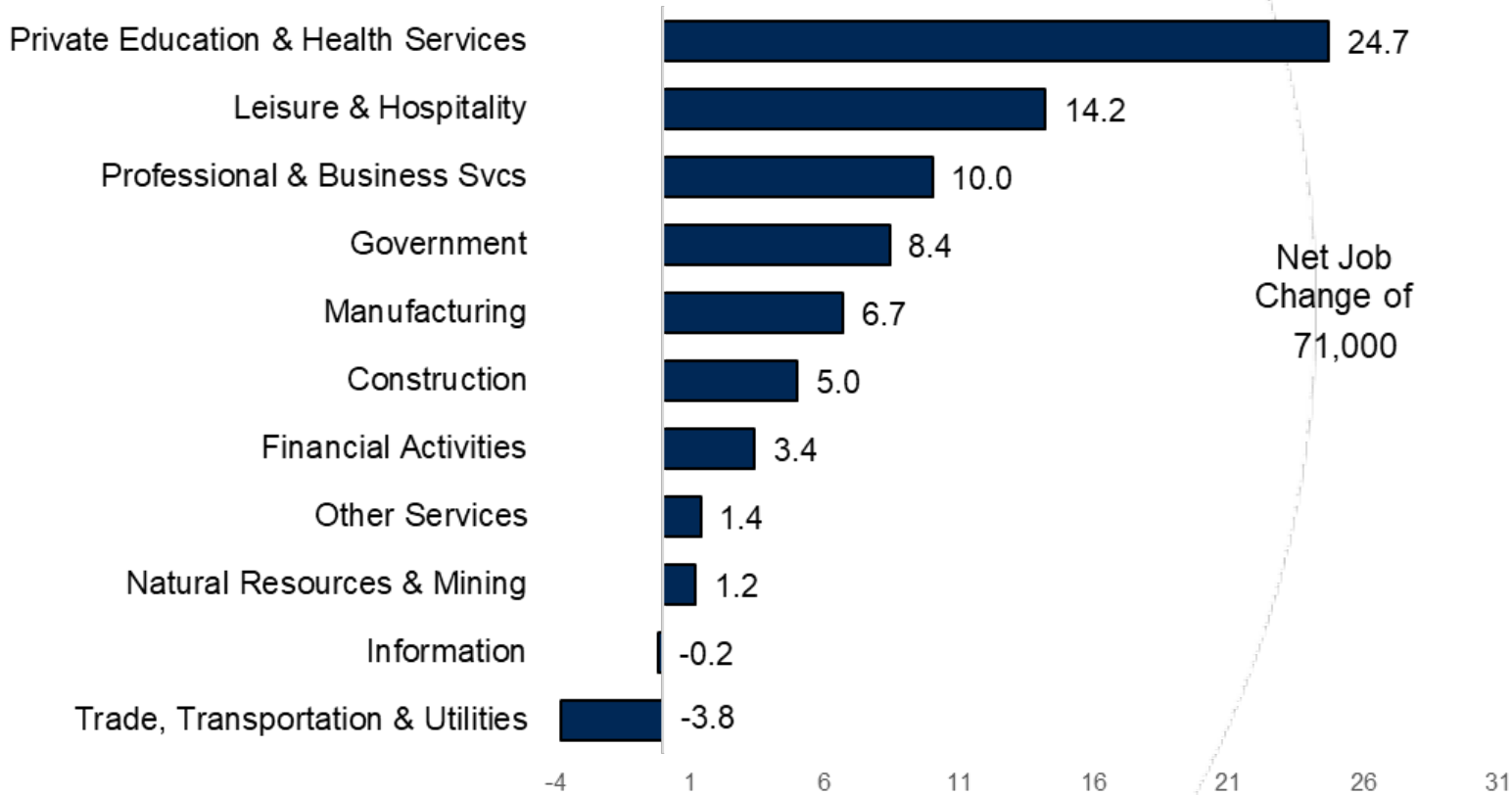
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, Bureau of Labor Statistics

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona NSA Year-Over-Year Employment Gain/Loss by Sector

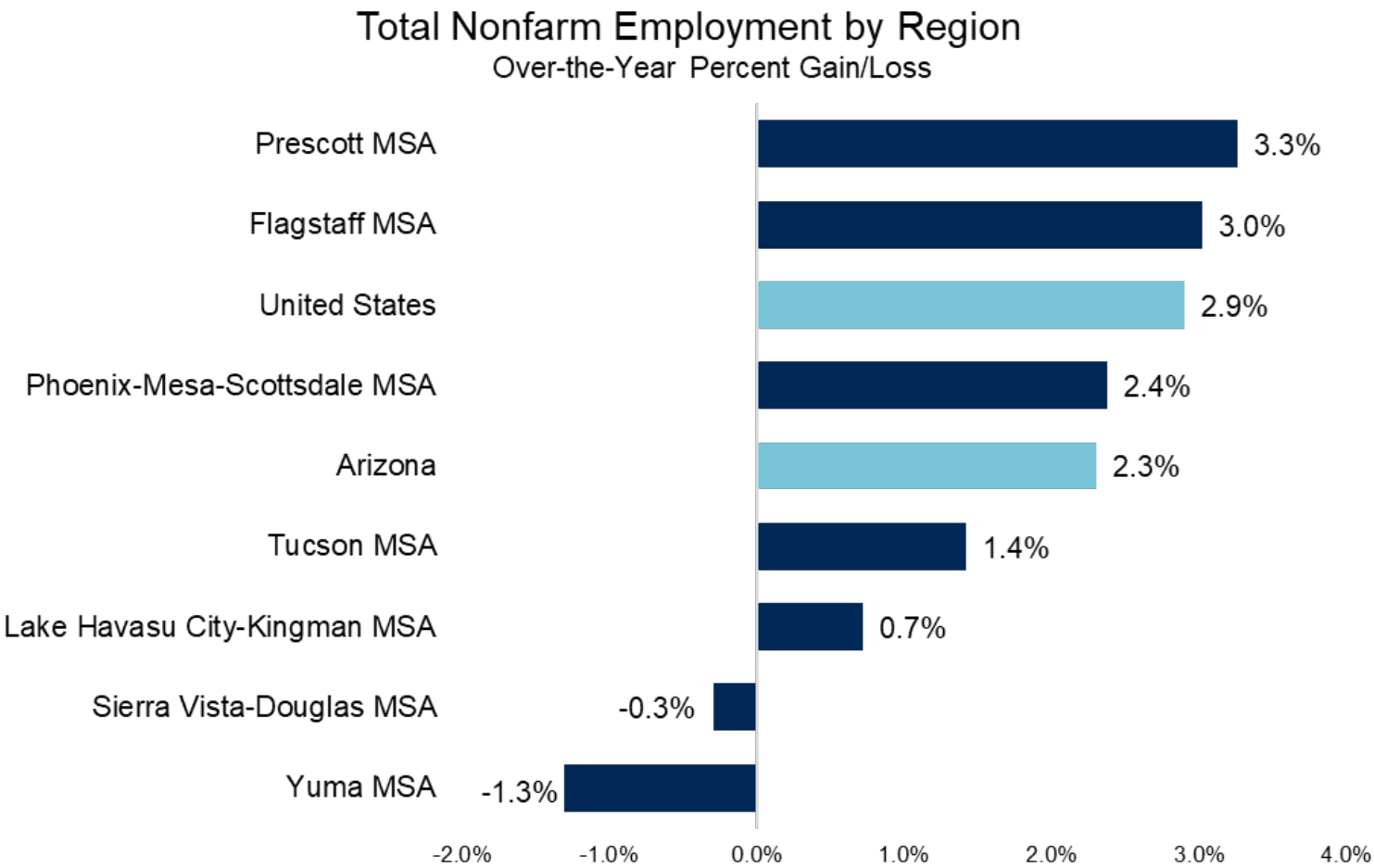
thousands



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

YEAR-OVER-YEAR EMPLOYMENT CHANGE

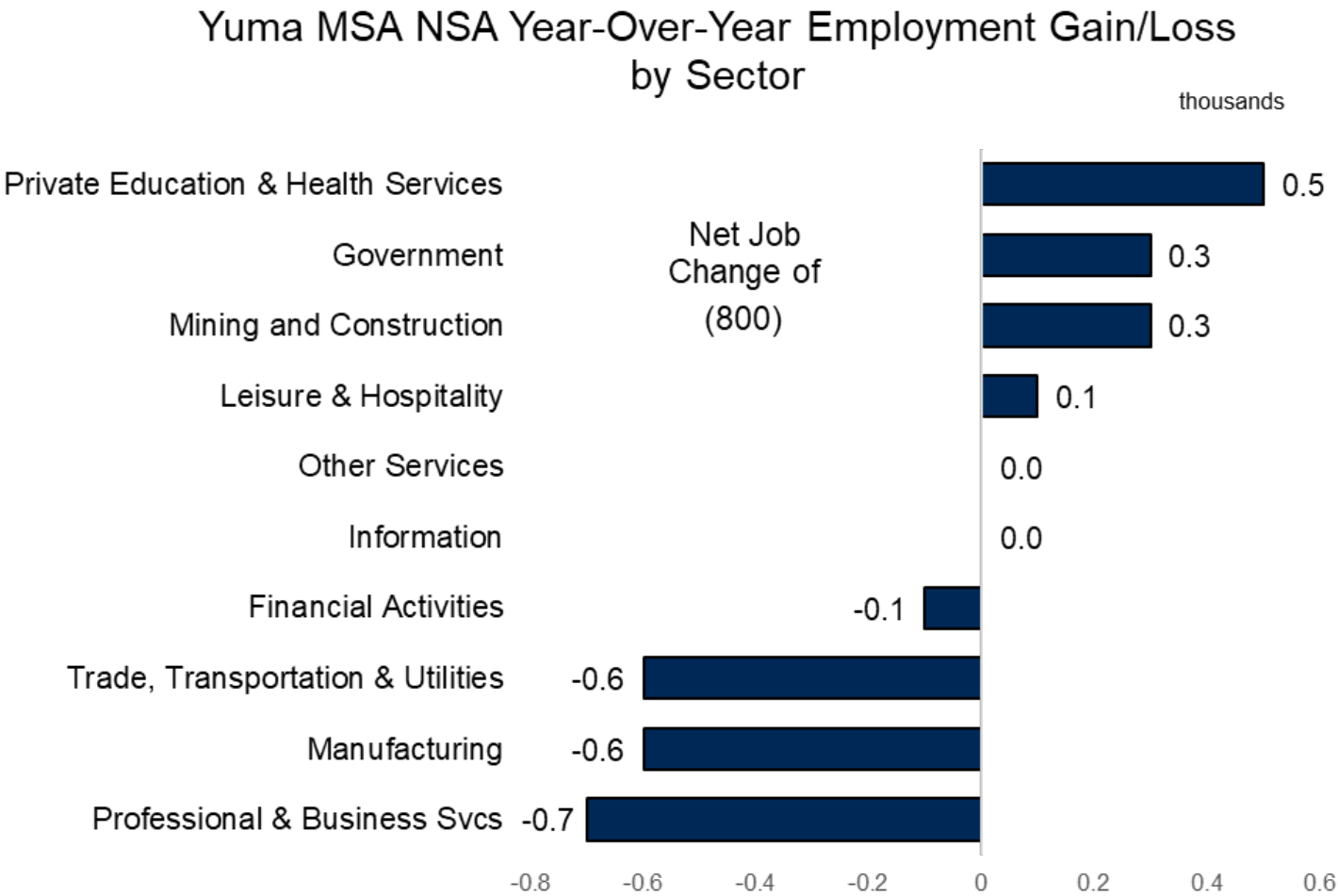
Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

YEAR-OVER-YEAR EMPLOYMENT CHANGE

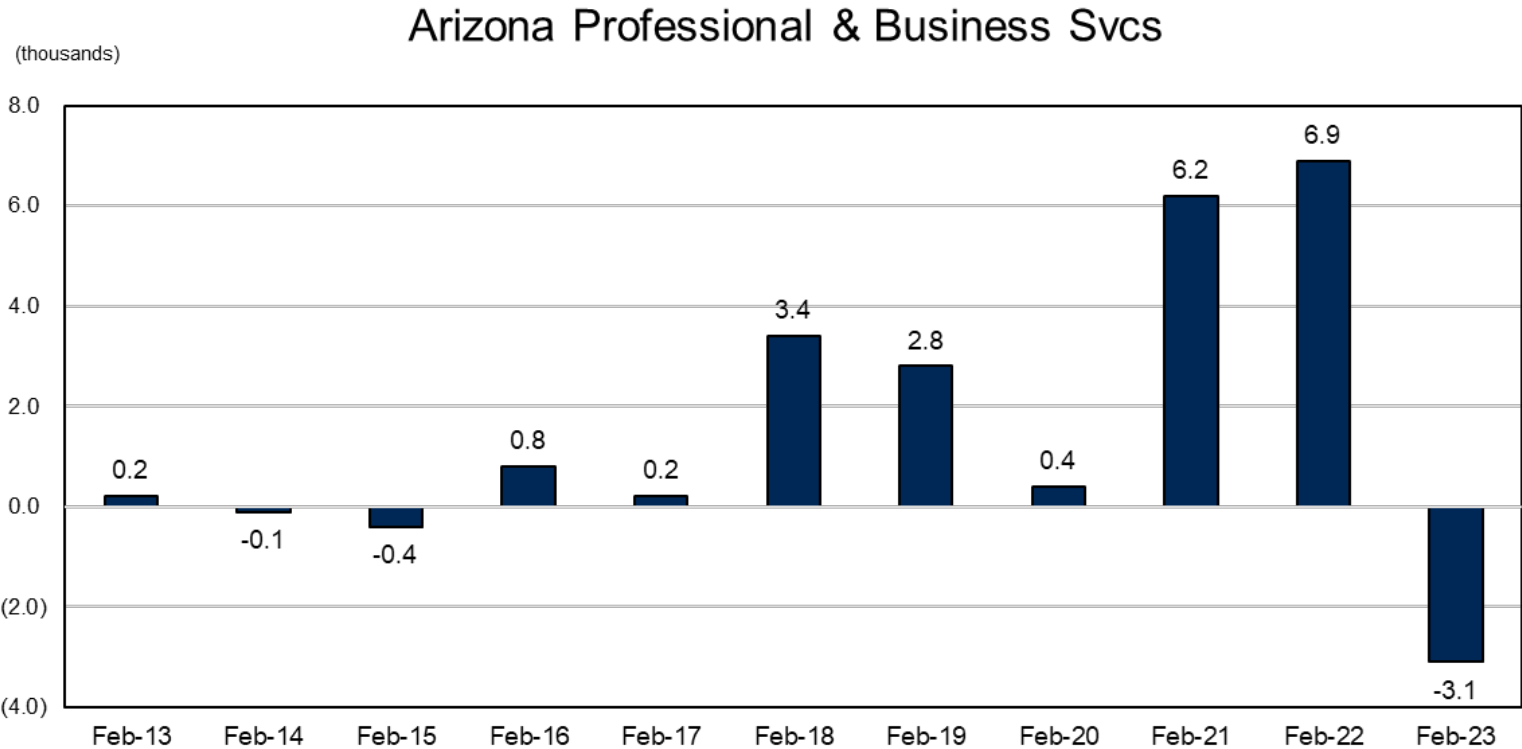
Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 2,000 Jobs or 0.5%
Pre- Pandemic Average ('10-'19): 1,400 Jobs or 0.4%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

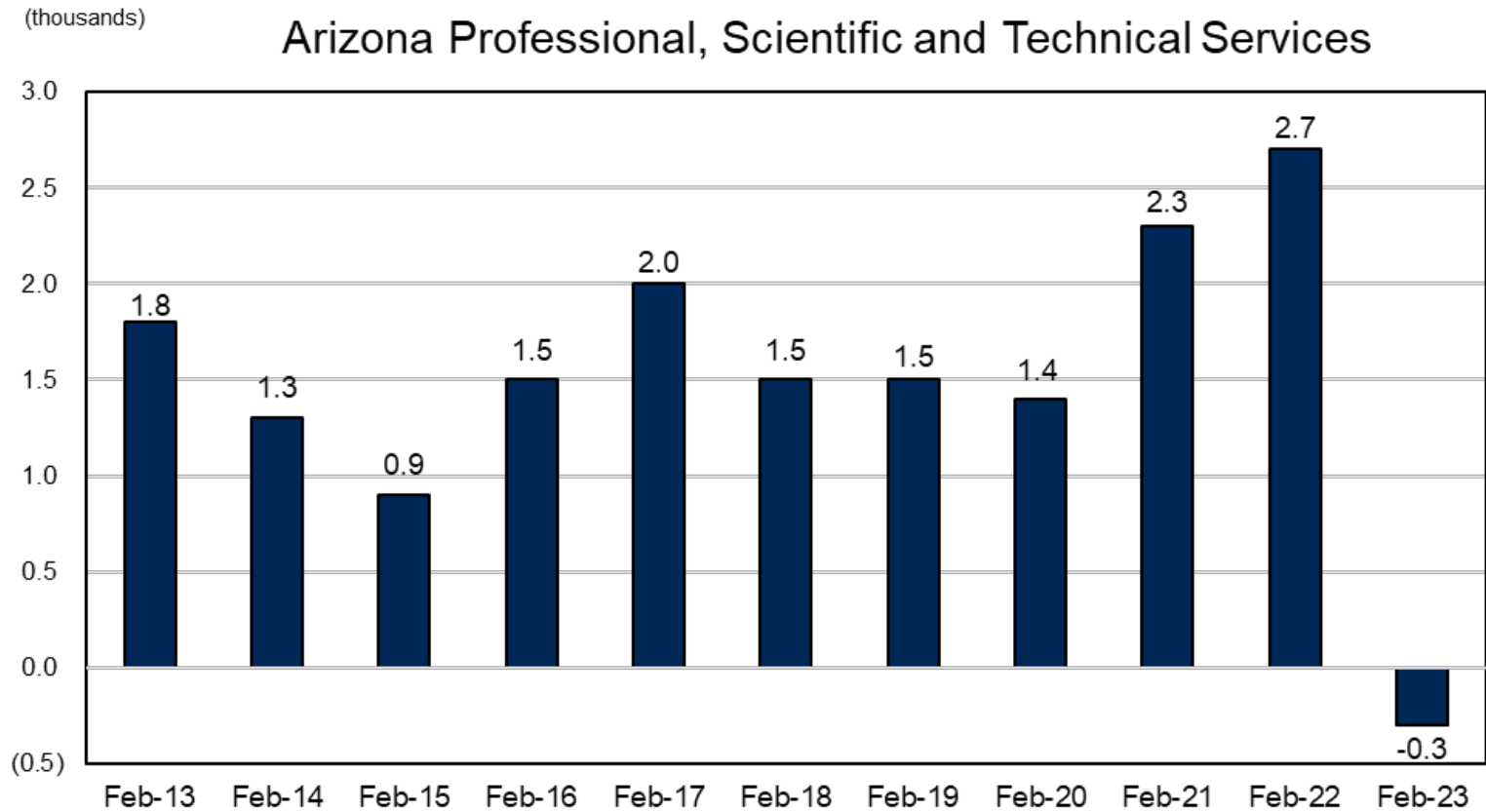
Highlights:

- Employment Services lost 1,700 jobs (-1.5%)
- Business Support Services lost 400 jobs (-1.4%)
- Services To Buildings and Dwellings lost 300 jobs (-0.7%)
- Professional, Scientific and Technical Services lost 300 jobs (-0.2%)

Note: Atypical Feb. 2023 losses follow below-average Jan. 2023 losses

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 1,700 Jobs or 1.1%
Pre- Pandemic Average ('10-'19): 1,500 Jobs or 1.1%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlight:

Losses were reported within Accounting, Interior Design, and Management Consulting Services, among others

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



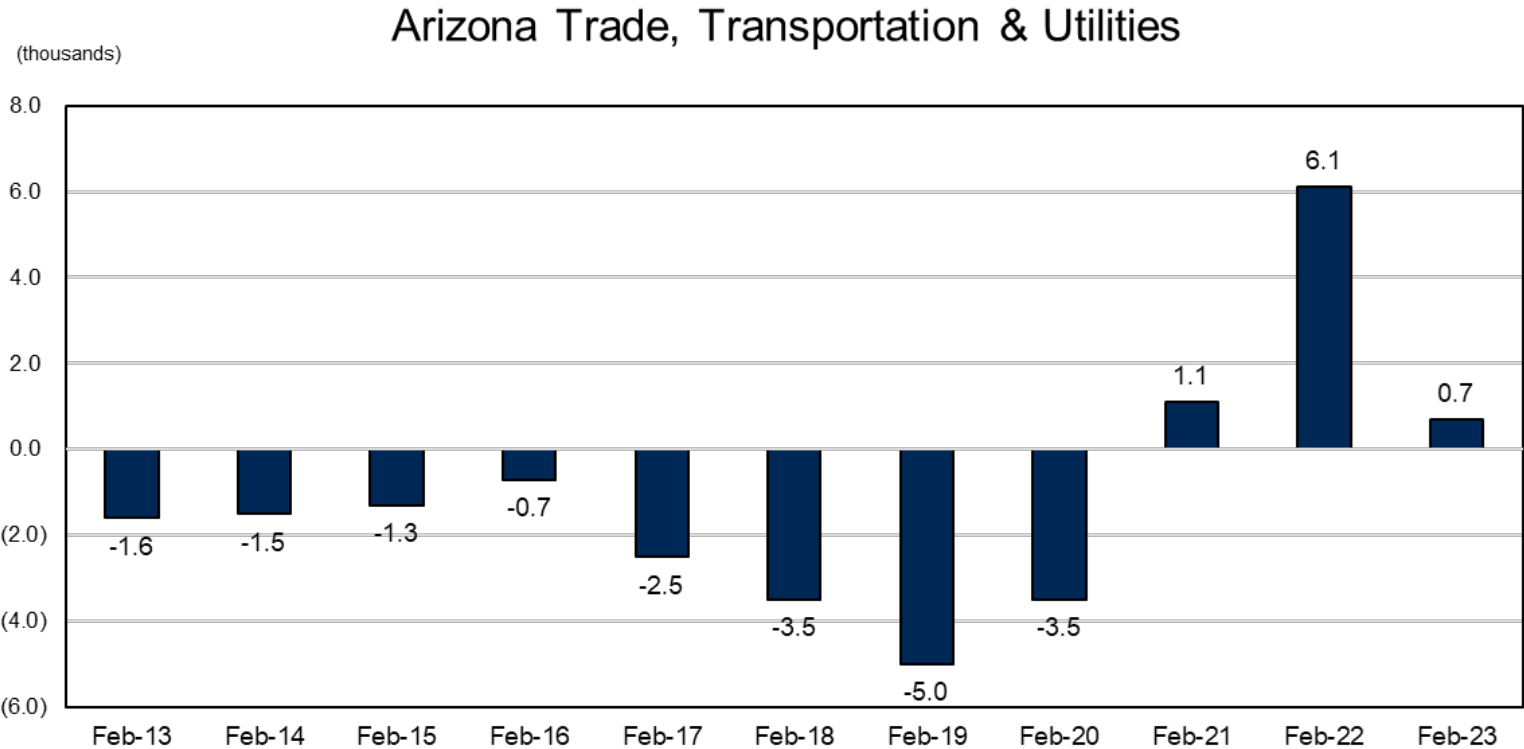
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Professional, Scientific and Technical Services gained 7,600 jobs (4.3%)
- Management of Companies and Enterprises gained 2,900 jobs (7.3%)
- Employment Services gained 1,200 jobs (1.1%)
- Business Support Services lost 4,300 jobs (-13.6%)
- Services To Buildings and Dwellings lost 1,700 jobs (-3.7%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): -1,200 Jobs or -0.3%
Pre- Pandemic Average ('10-'19): -2,100 Jobs or -0.4%

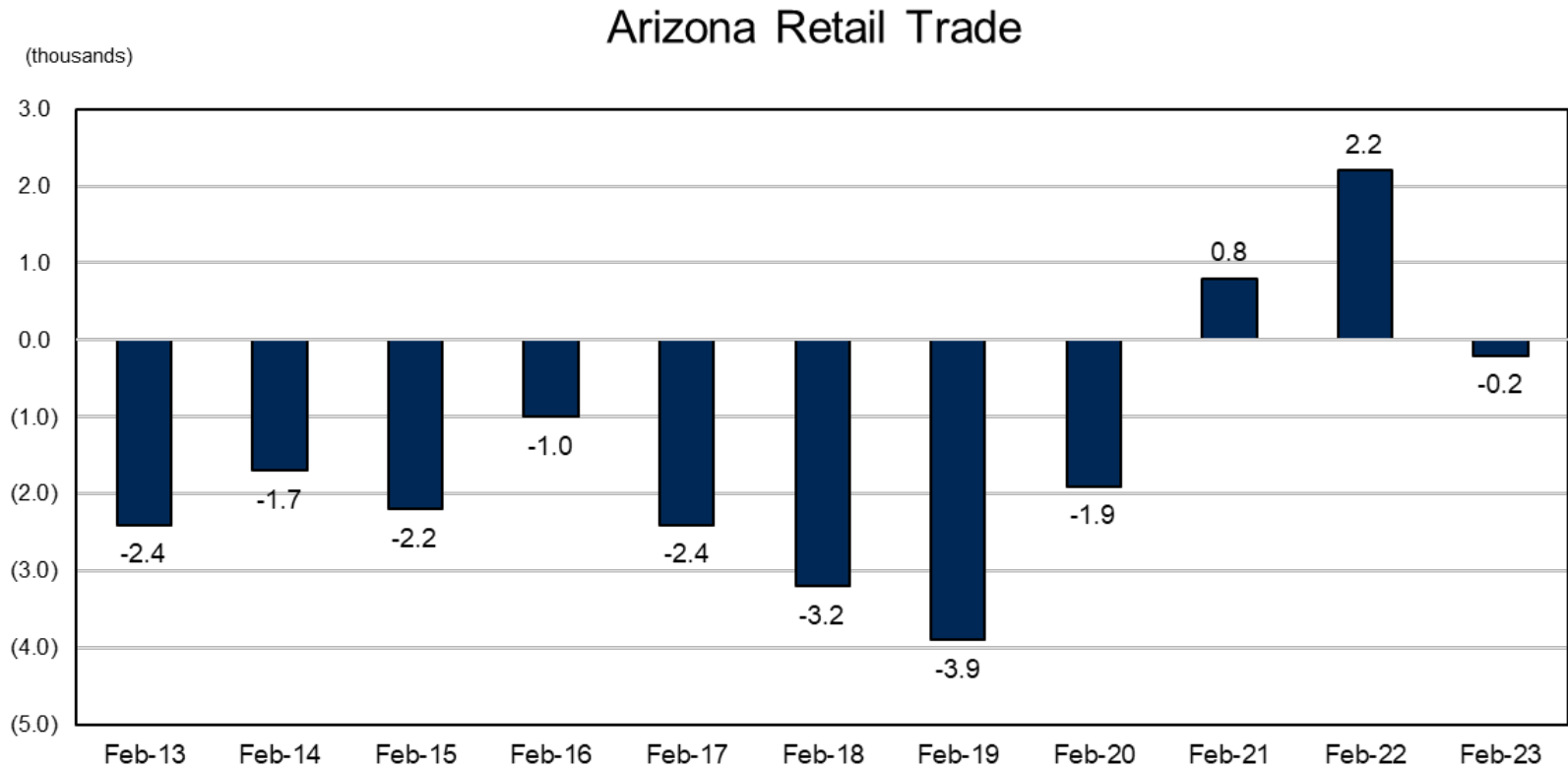
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Wholesale Trade gained 500 jobs (0.4%)
- Transportation and Warehousing gained 400 jobs (0.3%)
- Retail Trade lost 200 jobs (-0.1%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): -1,600 Jobs or -0.5%
Pre- Pandemic Average ('10-'19): -2,400 Jobs or -0.8%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

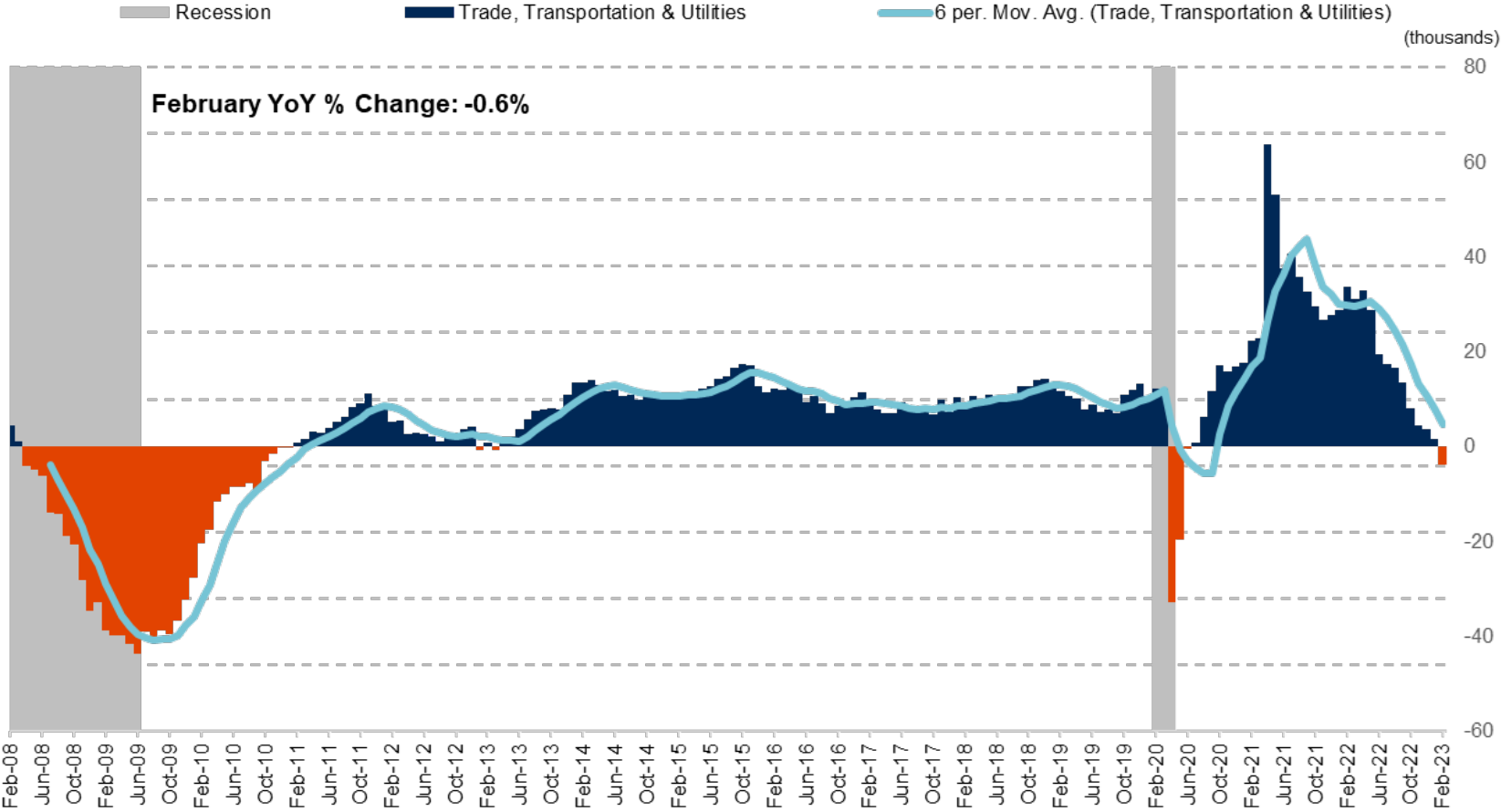
Highlights:

- Retail Trade lost 200 jobs (-0.1%)
- Food and Beverage Retailers gained 500 jobs (0.8%)
- Building Material, Garden Supply gained 300 jobs (1.0%)
- Motor Vehicles and Parts gained 300 jobs (0.6%)
- Clothing and General Merchandise lost 1,000 jobs (-1.0%)
- Department Stores lost 200 jobs (-1.0%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Trade, Transportation & Utilities

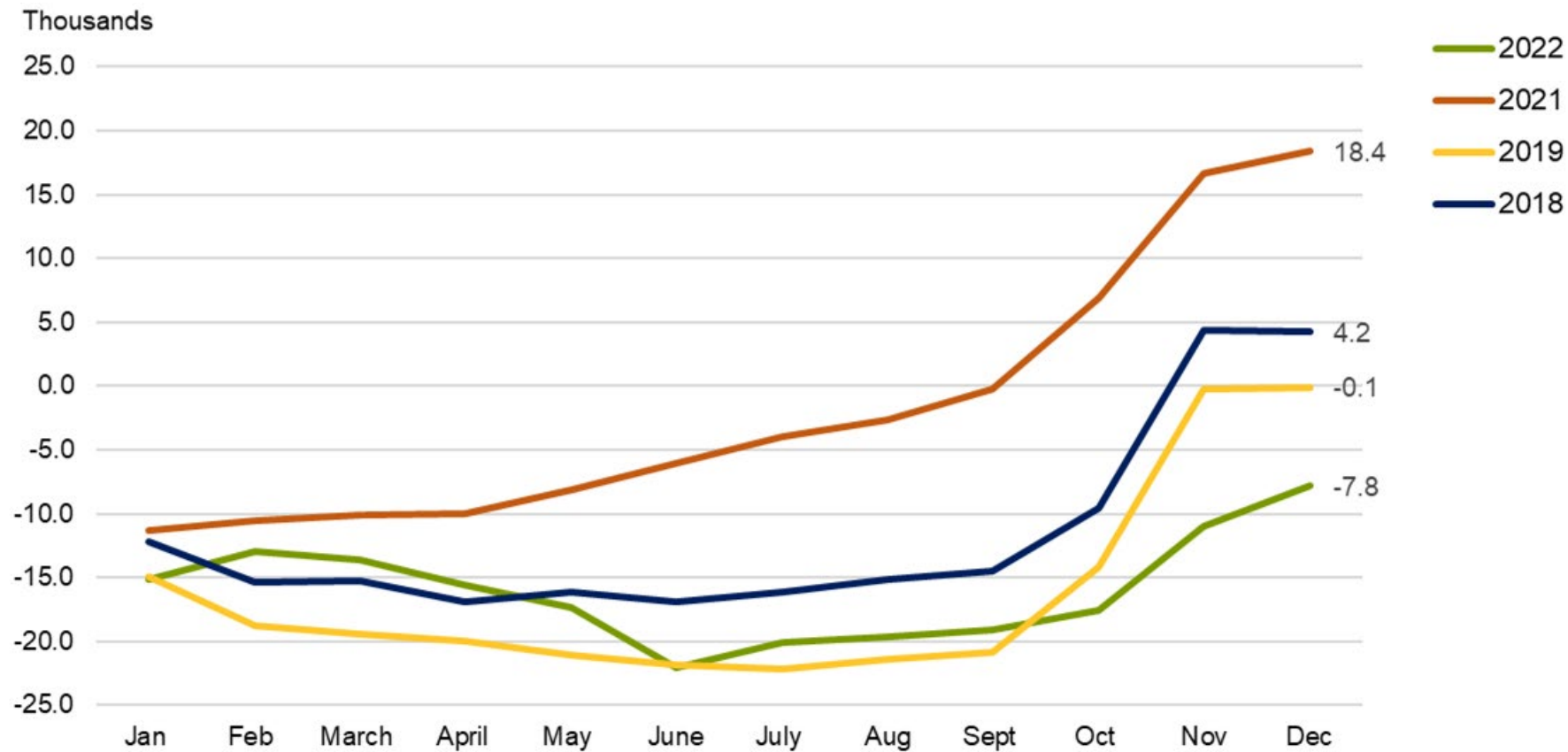


Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Wholesale Trade gained 6,700 jobs (6.3%)
- Retail Trade lost 7,300 jobs (-2.1%)
 - Department Stores gained 500 jobs (2.6%)
 - Building Material, Garden Supply lost 1,100 jobs (-3.5%)
 - Clothing and General Merchandise lost 1,300 jobs (-1.3%)
 - Motor Vehicles and Parts lost 1,900 jobs (-3.5%)

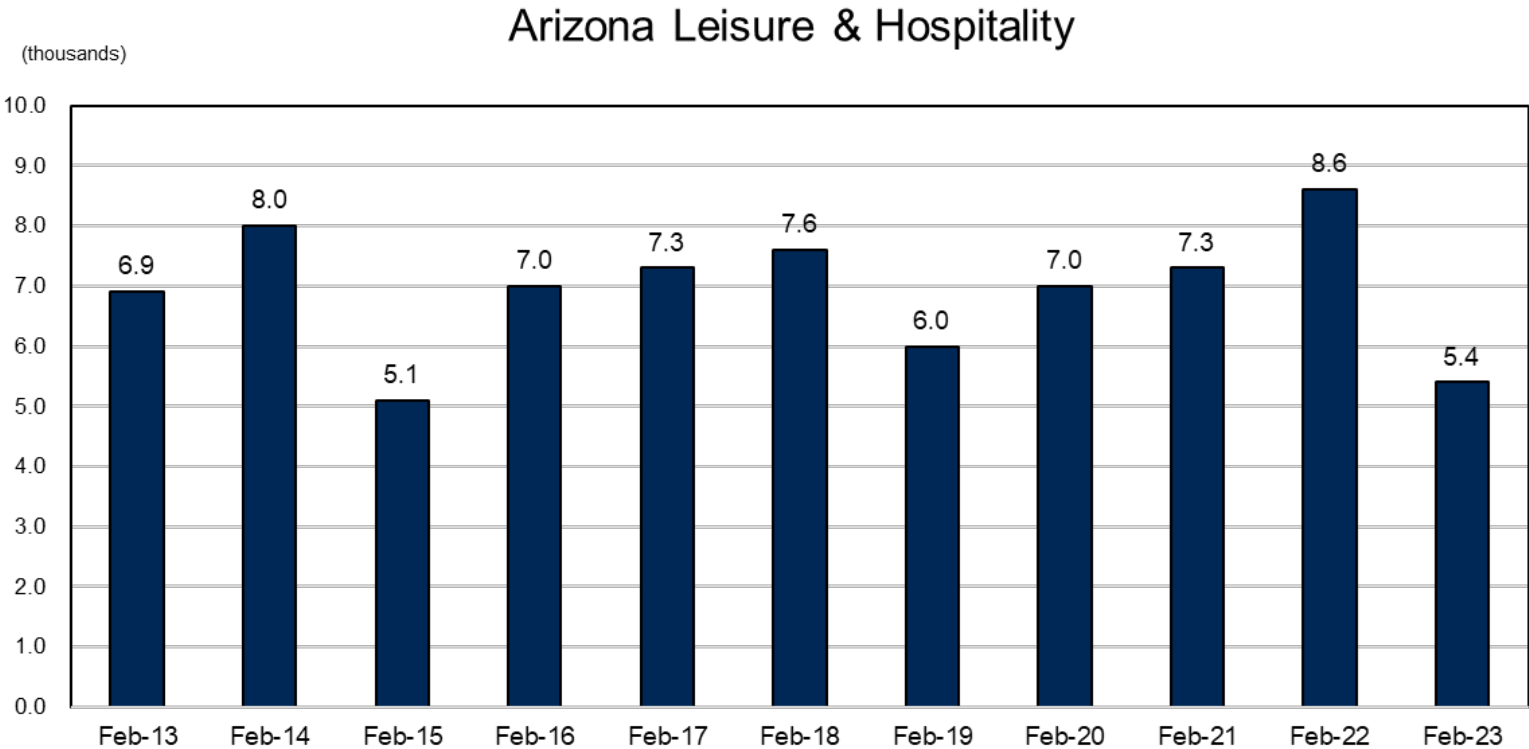
RETAIL TRADE YEARLY CUMULATIVE JOB CHANGE



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 7,100 Jobs or 2.4%
Pre- Pandemic Average ('10-'19): 6,200 Jobs or 2.2%

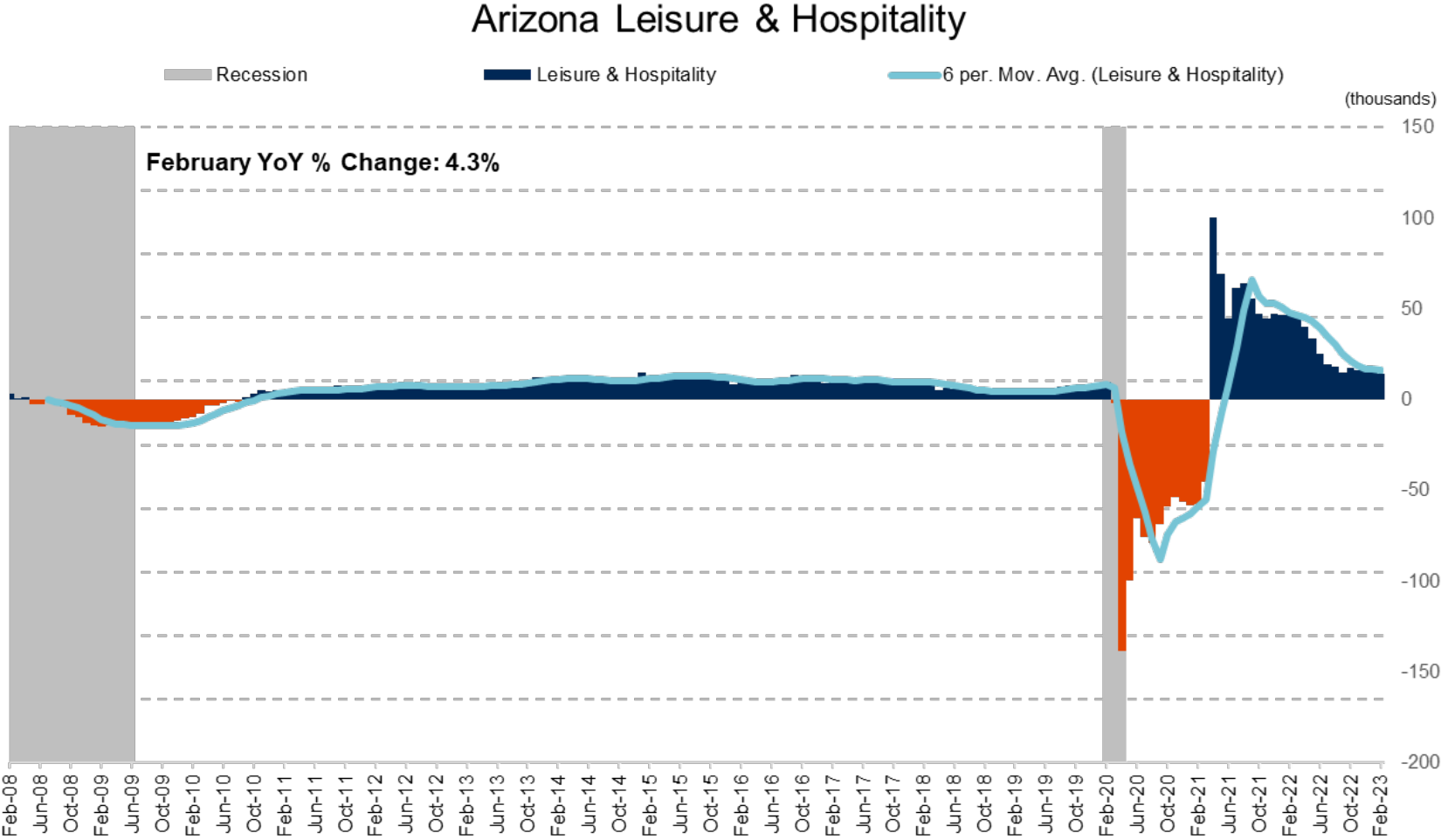
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Leisure & Hospitality gained 5,400 jobs (1.6%)
- Food Services and Drinking Places gained 3,700 jobs (1.5%)
- Arts, Entertainment and Recreation gained 900 jobs (2.0%)
- Accommodations gained 800 jobs (1.9%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



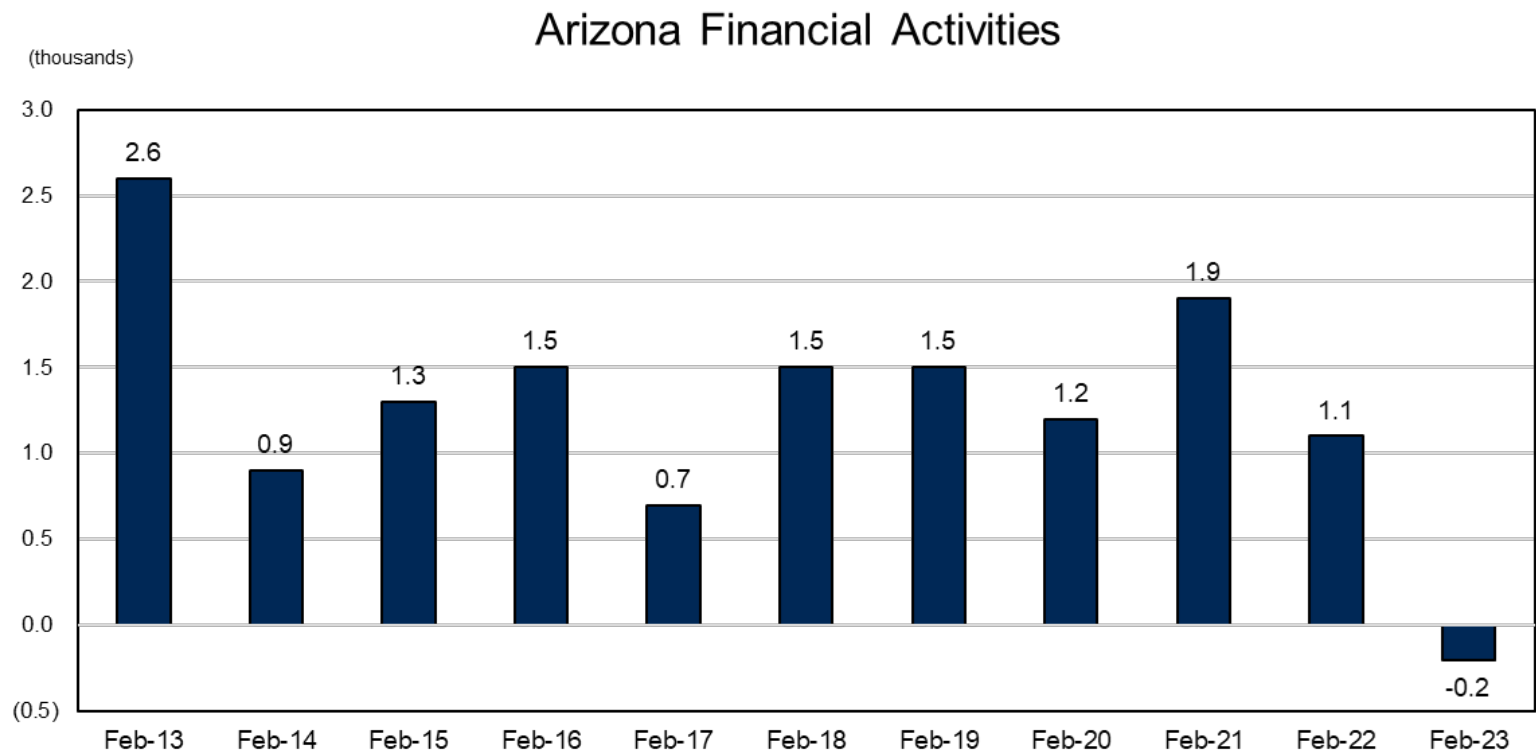
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Leisure & Hospitality gained 14,200 jobs (4.3%)
- Food Services and Drinking Places gained 6,700 jobs (2.7%)
- Arts, Entertainment and Recreation gained 4,600 jobs (11.1%)
- Accommodations gained 2,900 jobs (7.3%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 1,400 Jobs or 0.7%
Pre- Pandemic Average ('10-'19): 1,300 Jobs or 0.7%

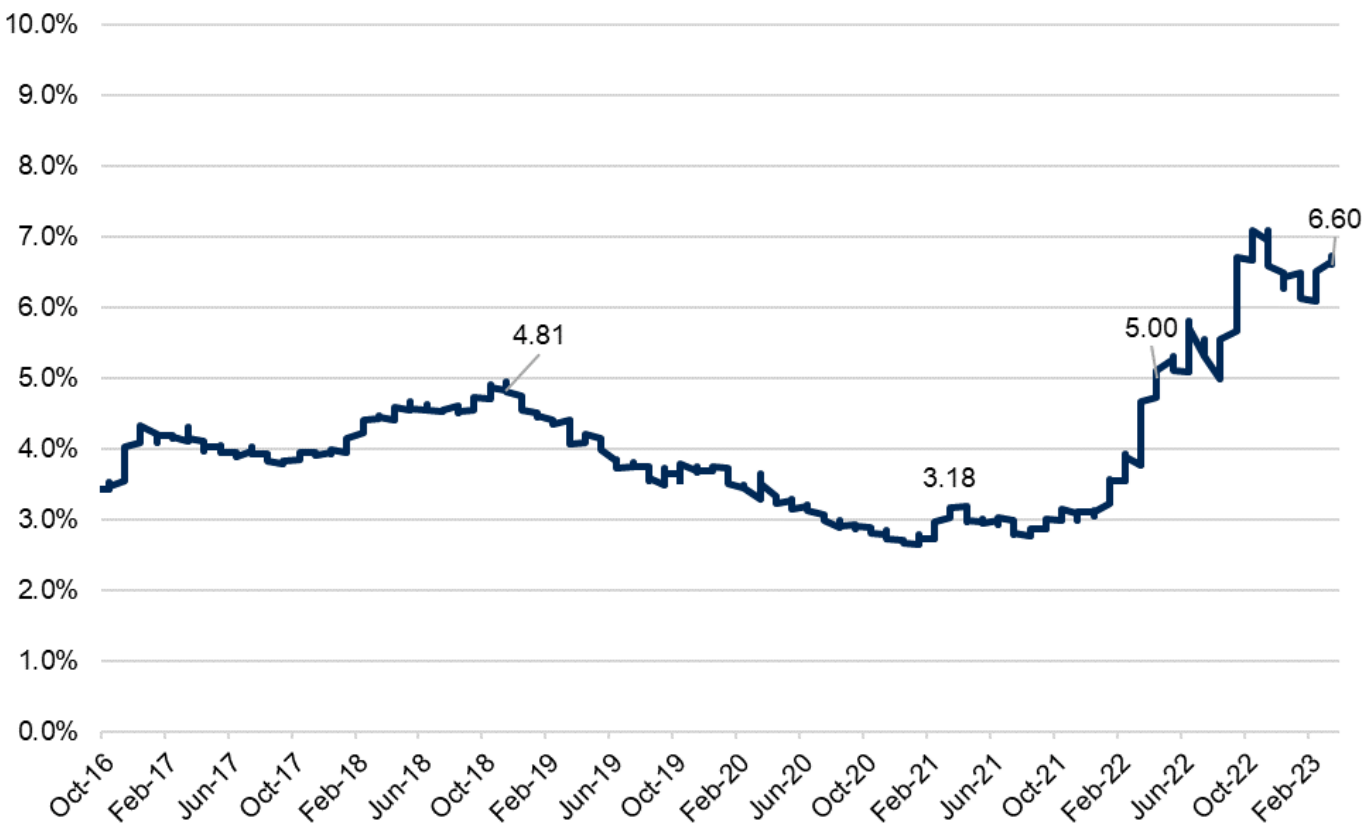
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Real Estate and Rental and Leasing gained 700 jobs (1.1%)
- Insurance Carriers gained 200 jobs (0.3%)
- Financial Investments and Vehicles gained 100 jobs (0.5%)
- Credit Intermediaries and Monetary Authorities lost 1,200 jobs (-1.3%)
 - Losses recorded in Mortgage and Nonmortgage Loan Brokers and Real Estate Credit, among others

30-Year Fixed Rate Mortgage Average in the United States

Not Seasonally Adjusted

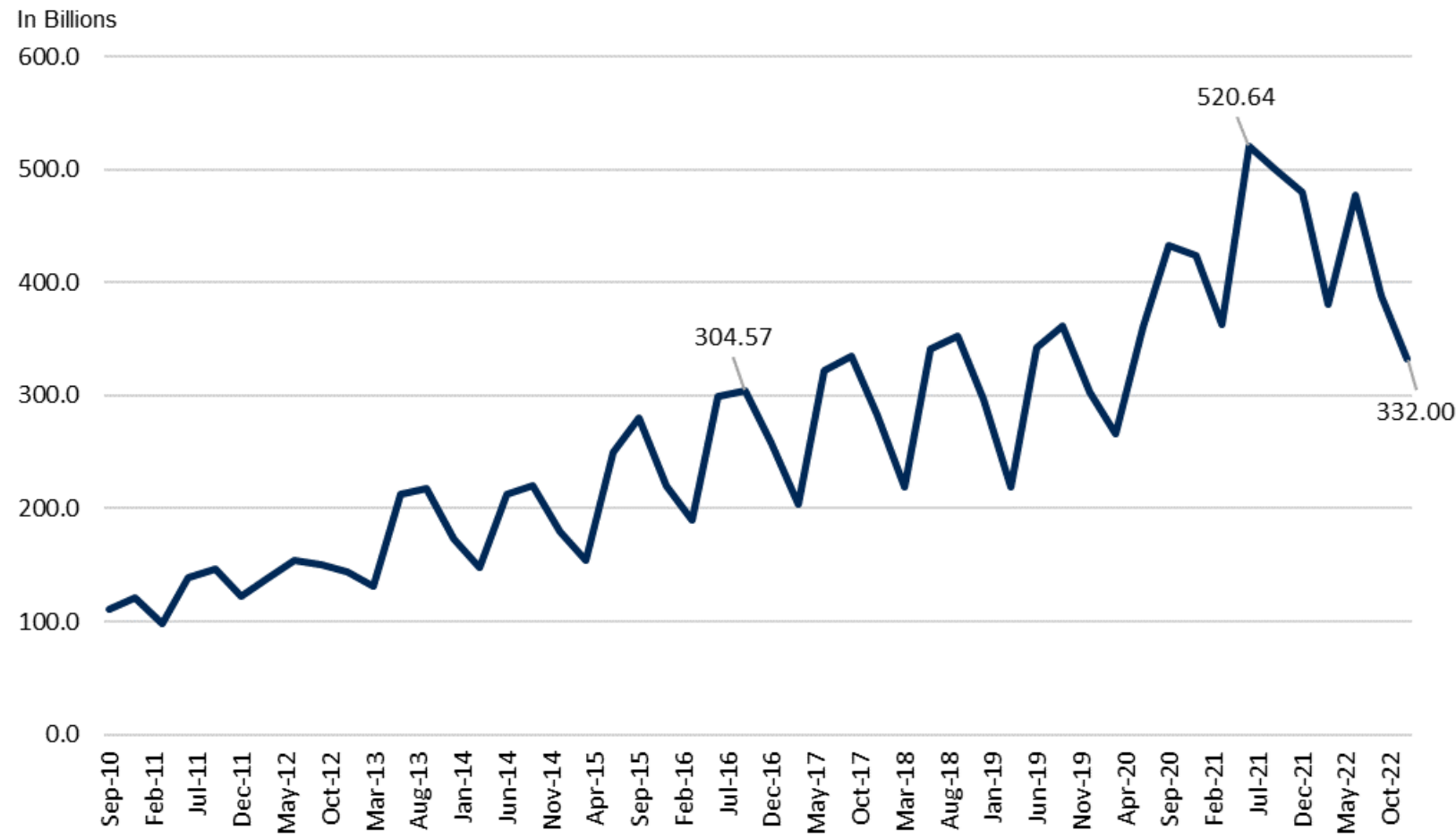


Source: Freddie Mac

Notable Changes:

- The mortgage rate increased by 0.28 percentage points MoM (4.4%) to 6.60% on 03/16/23 from 6.32% on 02/16/23
- The mortgage rate increased by 2.44 percentage points YoY (58.7%) to 6.60% on 03/16/23 from 4.16% on 03/17/22

US Mortgage Originations, Purchases



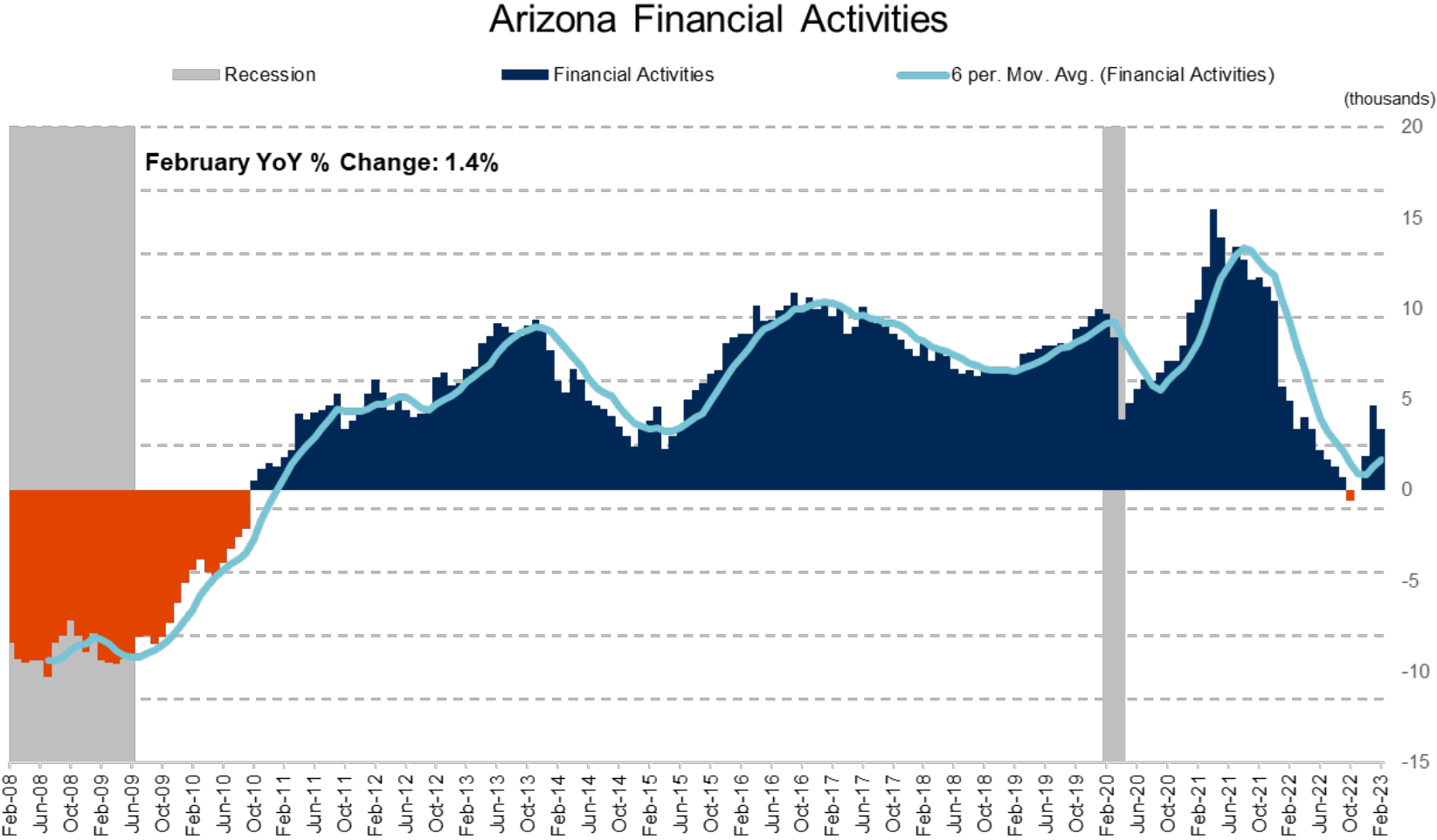
Source: Mortgage Bankers Association

Notable Changes:

- 2022 Q4 Mortgage Purchases was at \$332.00B, down from \$388.00B in 2022 Q3 (-14.43%) and down from \$479.63B in 2021 Q4 (-30.78%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



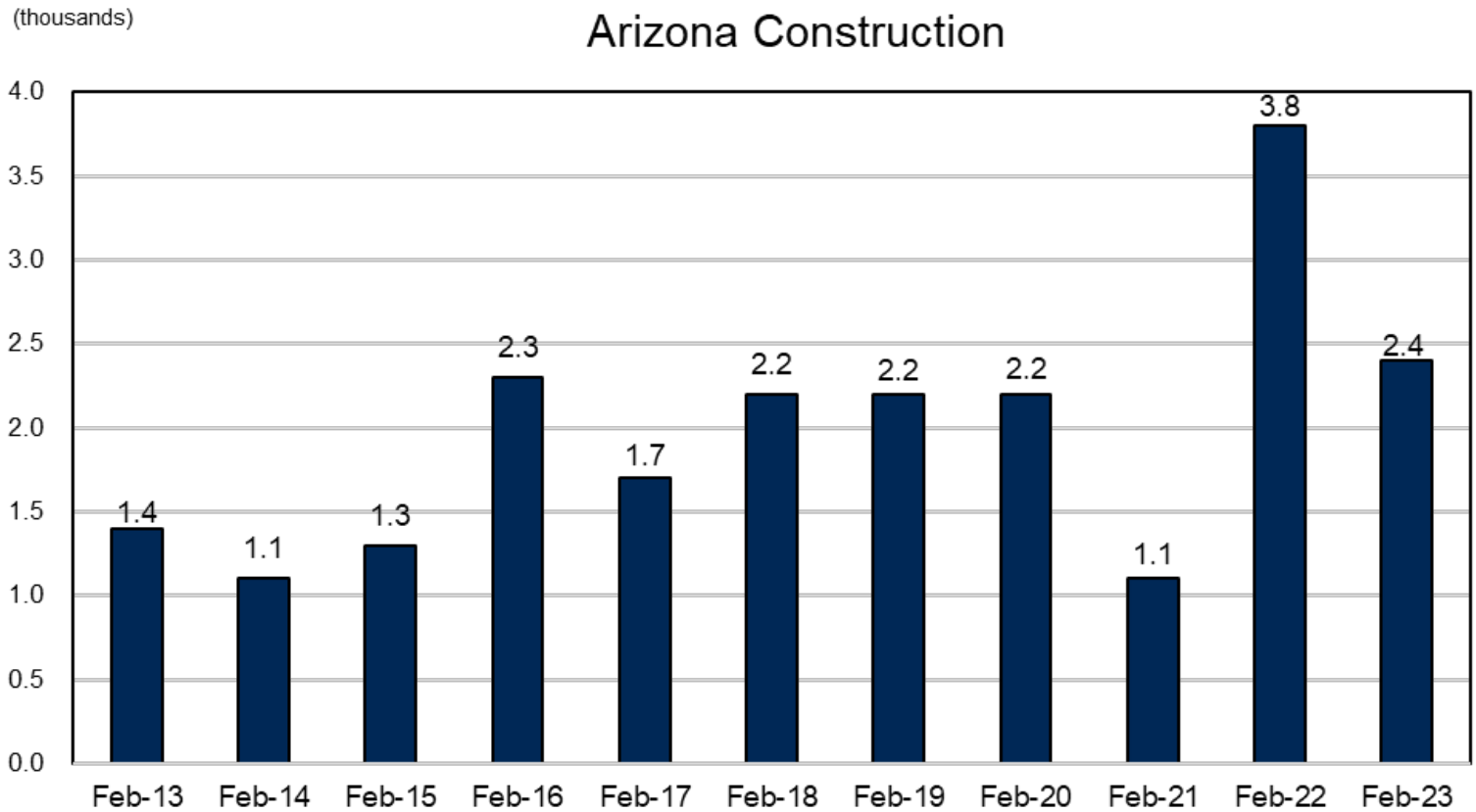
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Real Estate and Rental and Leasing gained 4,700 jobs (8.0%)
- Insurance Carriers gained 1,900 jobs (2.6%)
- Financial Investments and Vehicles gained 1,700 jobs (8.3%)
- Credit Intermediaries and Monetary Authorities lost 4,900 jobs (-5.0%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 1,900 Jobs or 1.3%
Pre- Pandemic Average ('10-'19): 1,200 Jobs or 0.9%

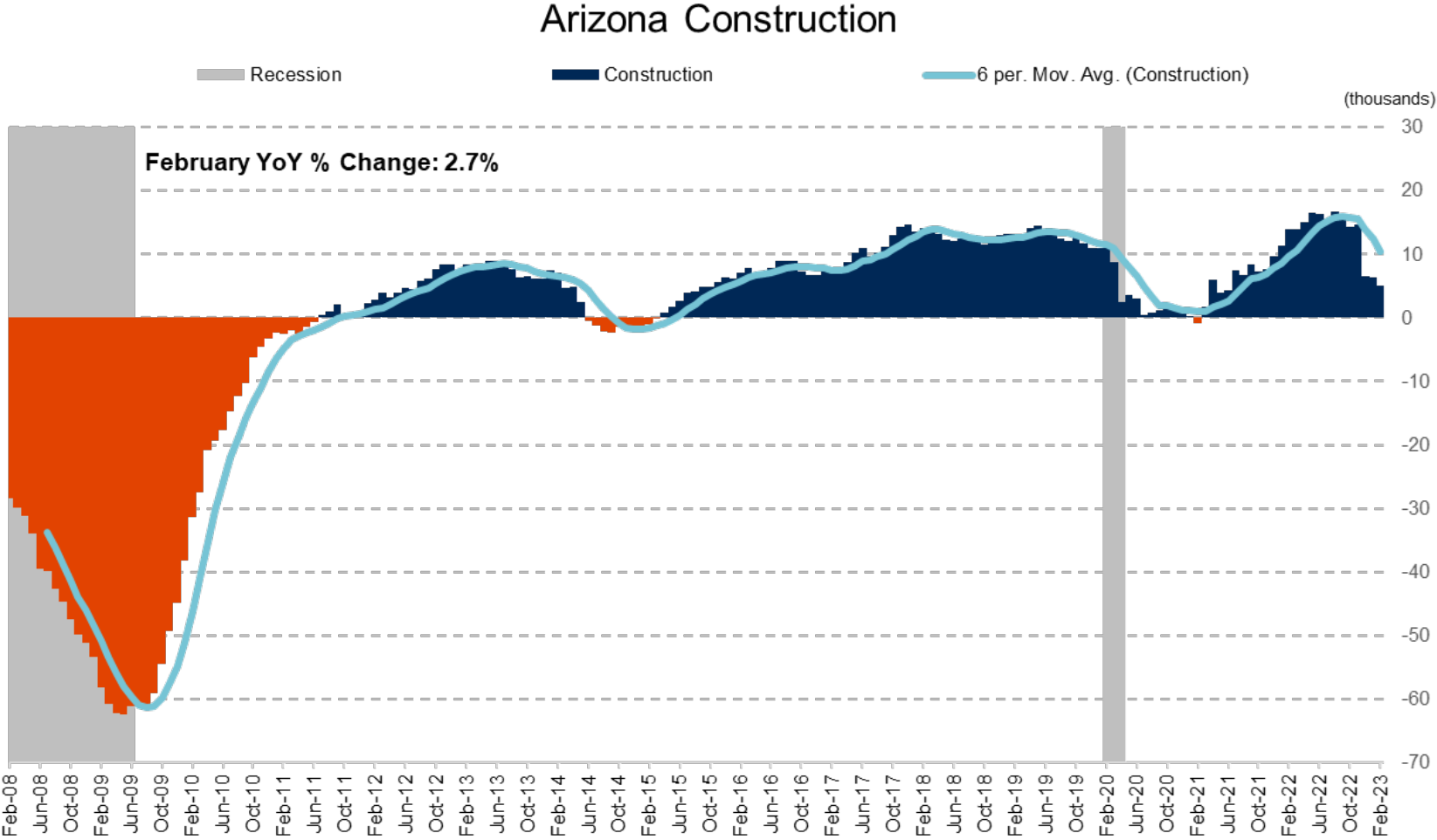
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Construction gained 2,400 jobs (1.3%)
- Specialty Trades Construction Contractors gained 1,400 jobs (1.1%)
- Heavy and Civil Engineering Construction gained 600 jobs (2.8%)
- Construction of Buildings gained 400 jobs (1.0%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



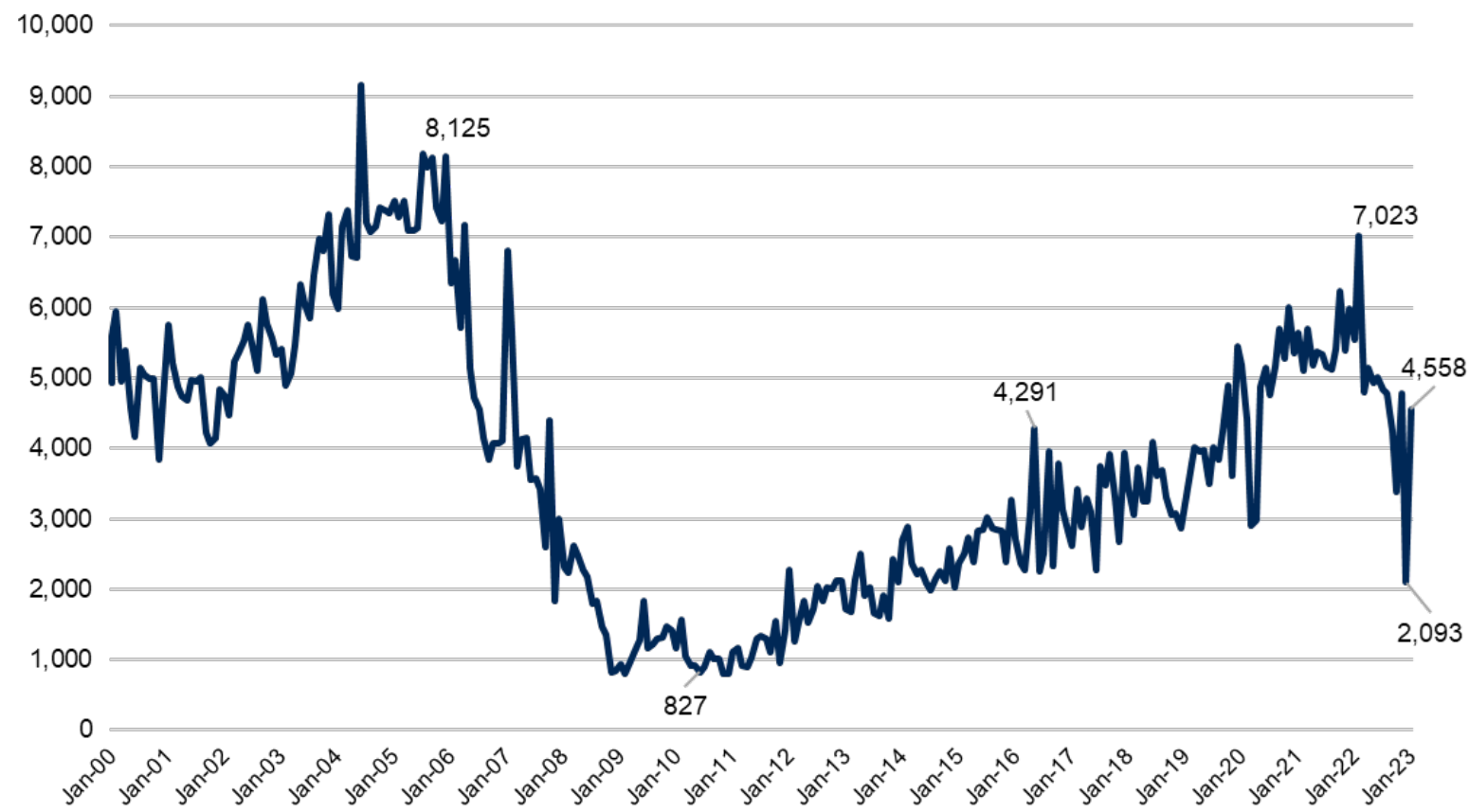
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Construction gained 5,000 jobs (2.7%)
- Specialty Trades Construction Contractors gained 3,100 jobs (2.4%)
- Construction of Buildings gained 1,200 jobs (3%)
- Heavy and Civil Engineering Construction gained 700 jobs (3.3%)

ARIZONA NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS

Seasonally Adjusted



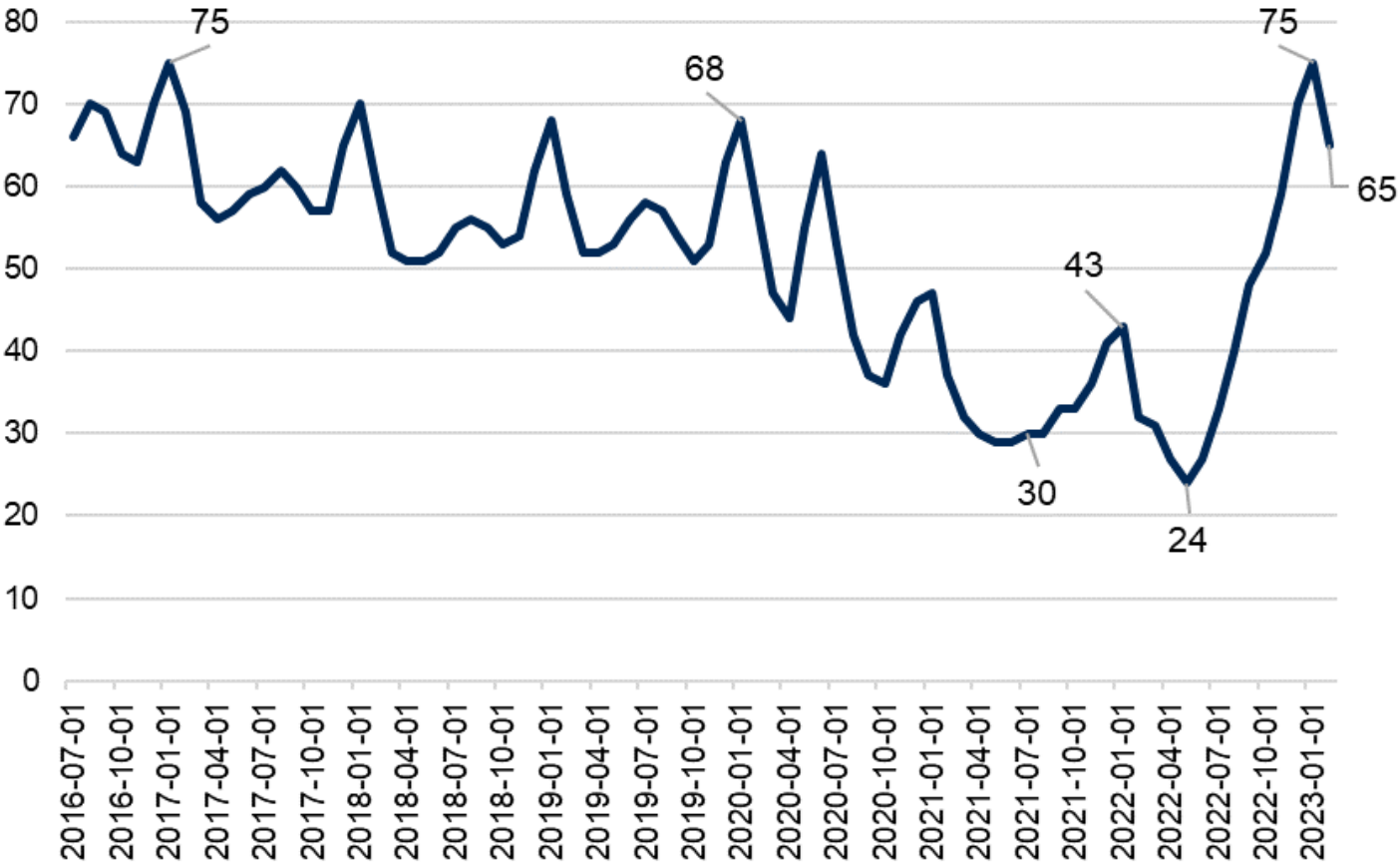
Source: U.S. Census Bureau

Notable Changes:

- Building permits increased by 117.8% in February 2023 from January 2023
- 4,558 building permits were authorized in February 2023, a decrease of 993 permits (-17.9%) from February 2022

HOUSING INVENTORY: MEDIAN DAYS ON MARKET IN ARIZONA

Not Seasonally Adjusted



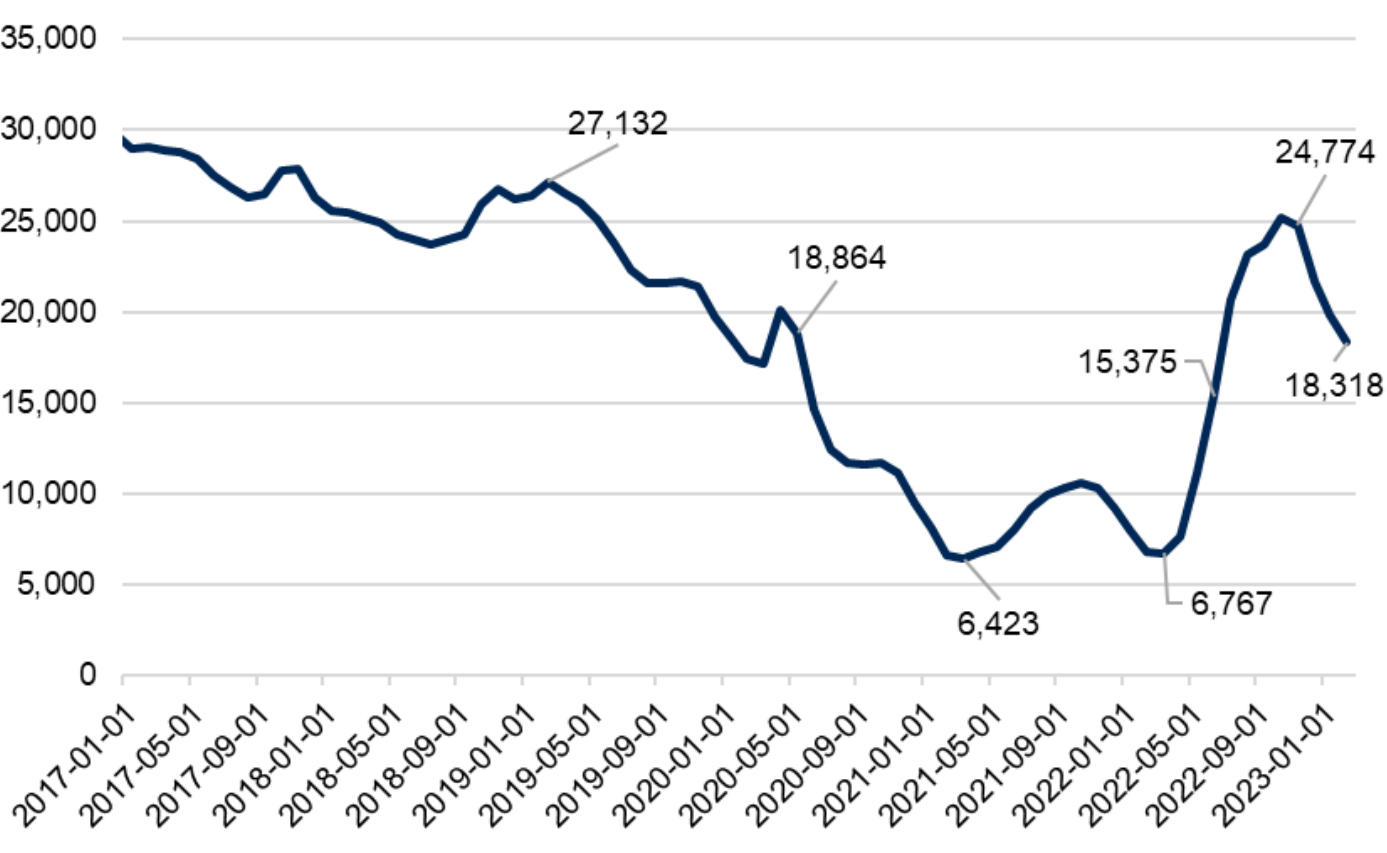
Source: Realtor.com

Notable Changes:

- The median days property listings were active decreased to 65 days in Feb. 2023 from 75 days in Jan. 2023
- Year-over-year, the median days property listings were active increased by 33 days or 103%

HOUSING INVENTORY: ACTIVE LISTING COUNT IN ARIZONA

Not Seasonally Adjusted



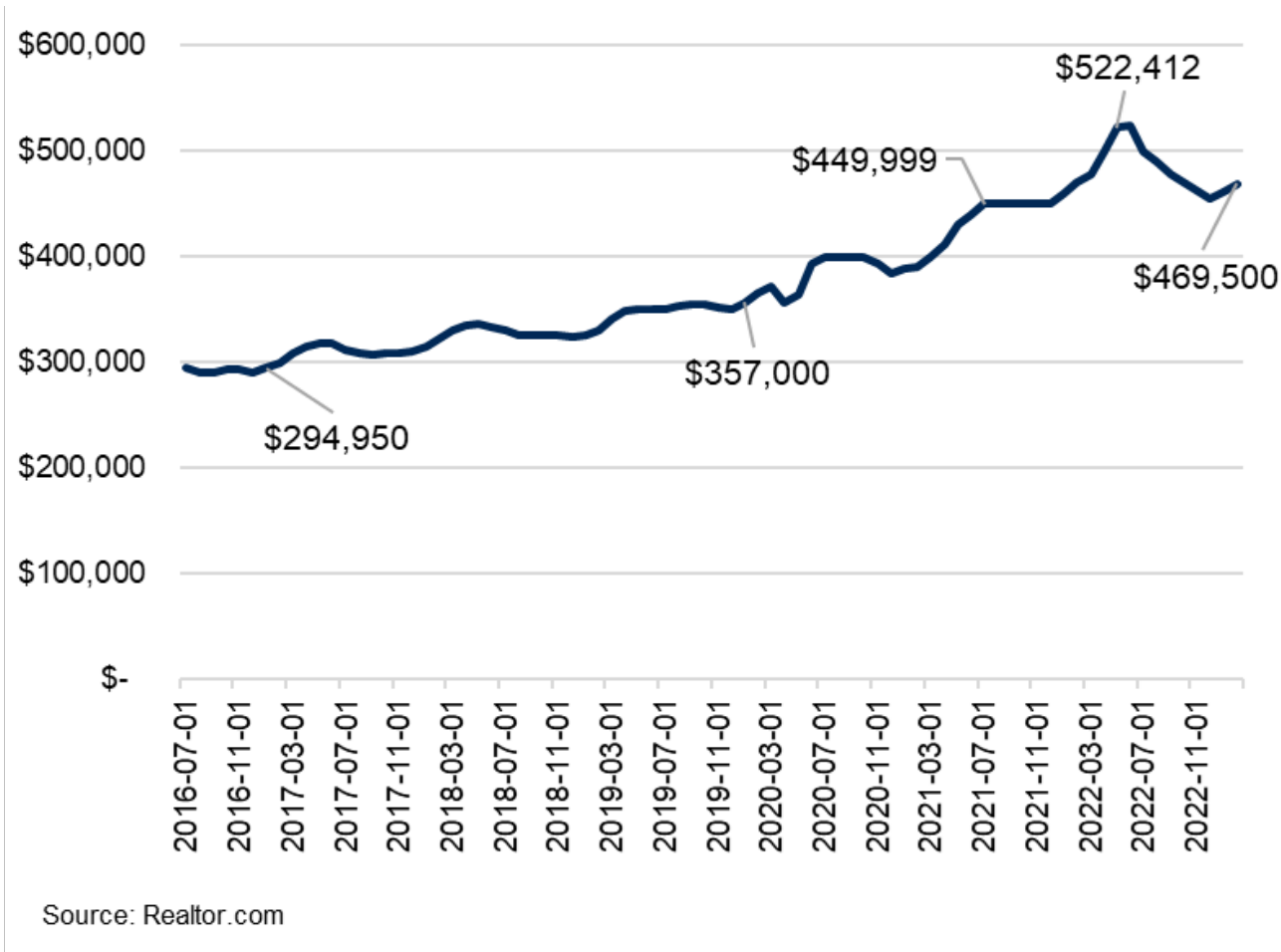
Source: Realtor.com

Notable Changes:

- The count of active home listings decreased by 1,471 (-7.4%) in Feb. 2023 from Jan. 2023
- Active home listings were up 11,491 (168.3%) in Feb. 2023 from Feb. 2022

HOUSING INVENTORY: MEDIAN LISTING PRICE IN ARIZONA

U.S. Dollars, Monthly, Not Seasonally Adjusted

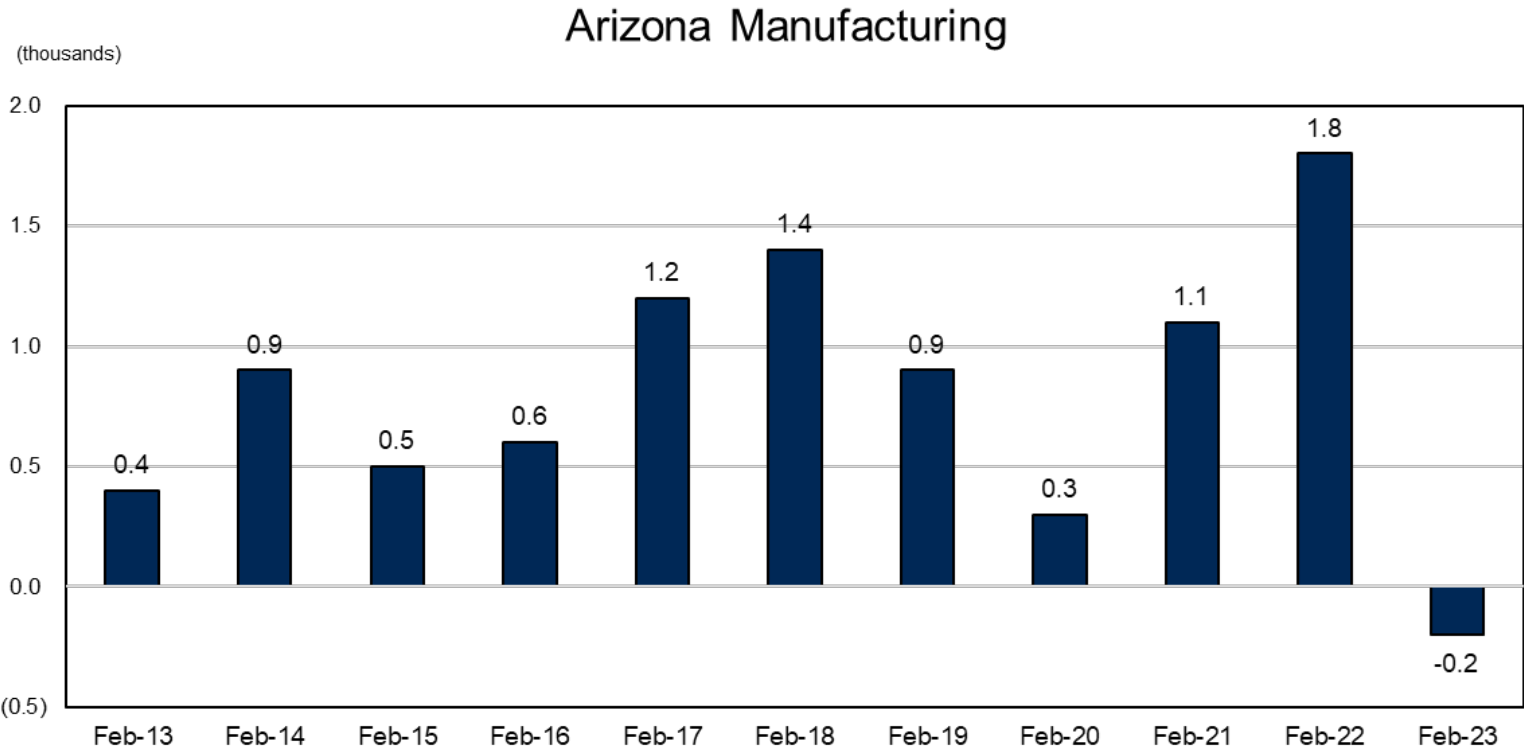


Notable Changes:

- The median listing price increased to \$469,500 in Feb. 2023 from \$461,450 in Jan. 2023
- The median listing price decreased -0.31% YoY in Feb. 2023

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 900 Jobs or 0.5%
Pre- Pandemic Average ('10-'19): 700 Jobs or 0.4%

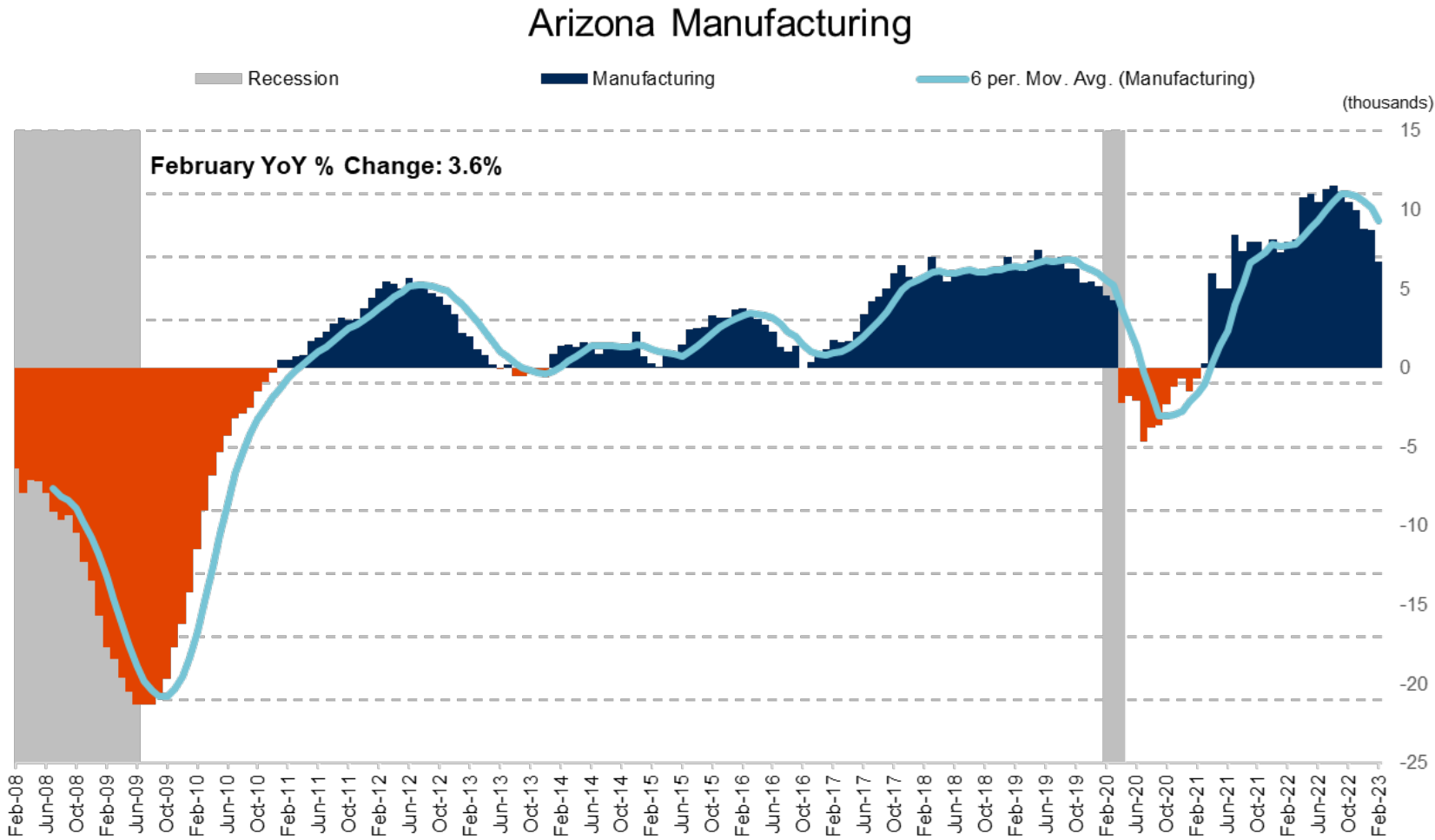
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Durable Goods lost 600 jobs (-0.4%)
- Aerospace Products and Parts gained 100 jobs (0.3%)
- Computer and Electronic Parts lost 300 jobs (-0.9%)
- Nondurable Goods gained 400 jobs (0.8%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



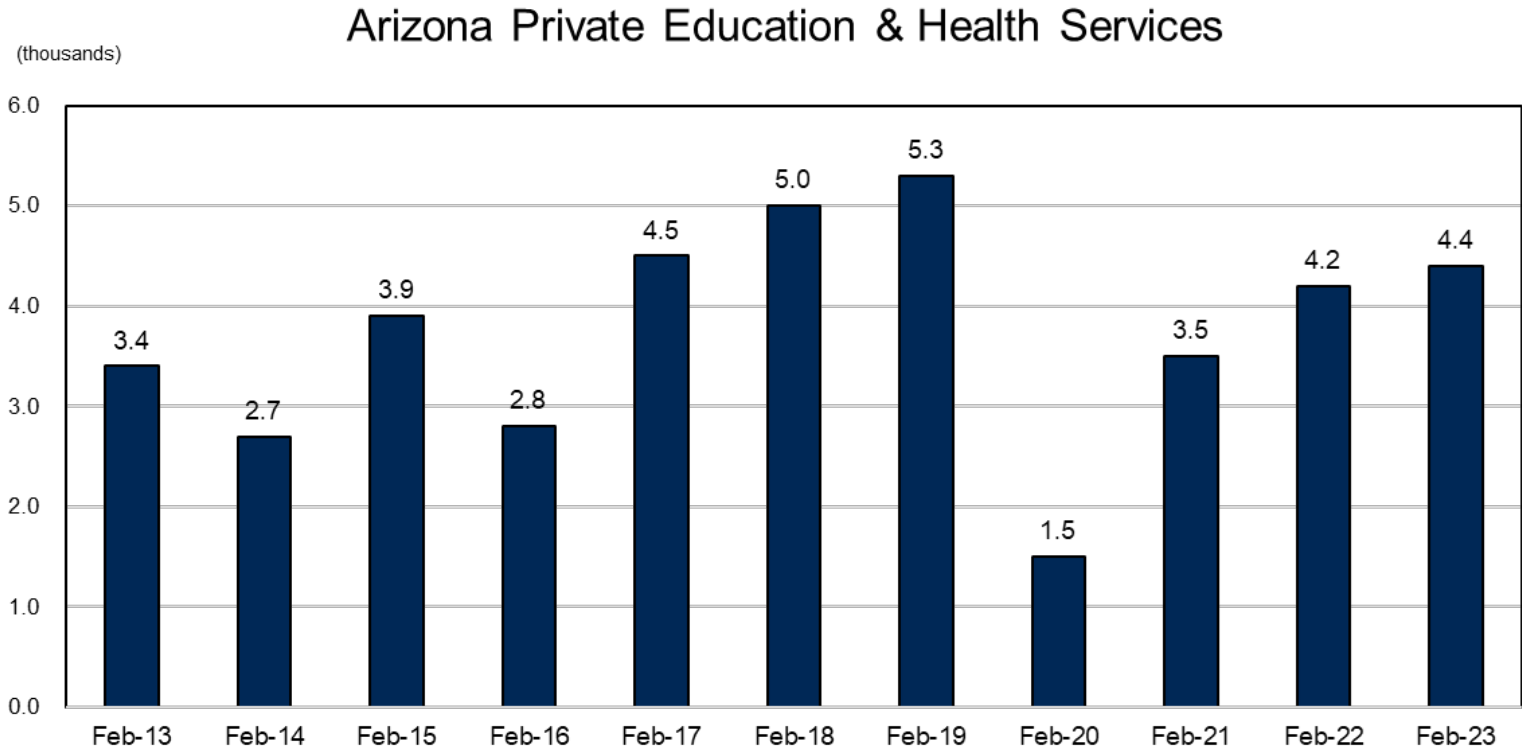
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Manufacturing gained 6,700 jobs (3.6%)
- Durable Goods gained 5,400 jobs (3.9%)
 - Computer and Electronic Parts gained 1,400 jobs (4.2%)
 - Aerospace Products and Parts gained 900 jobs (3%)
 - Fabricated Metal gained 400 jobs (1.8%)
- Nondurable Goods gained 1,300 jobs (2.7%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 3,700 Jobs or 0.9%
Pre- Pandemic Average ('10-'19): 3,500 Jobs or 0.9%

Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

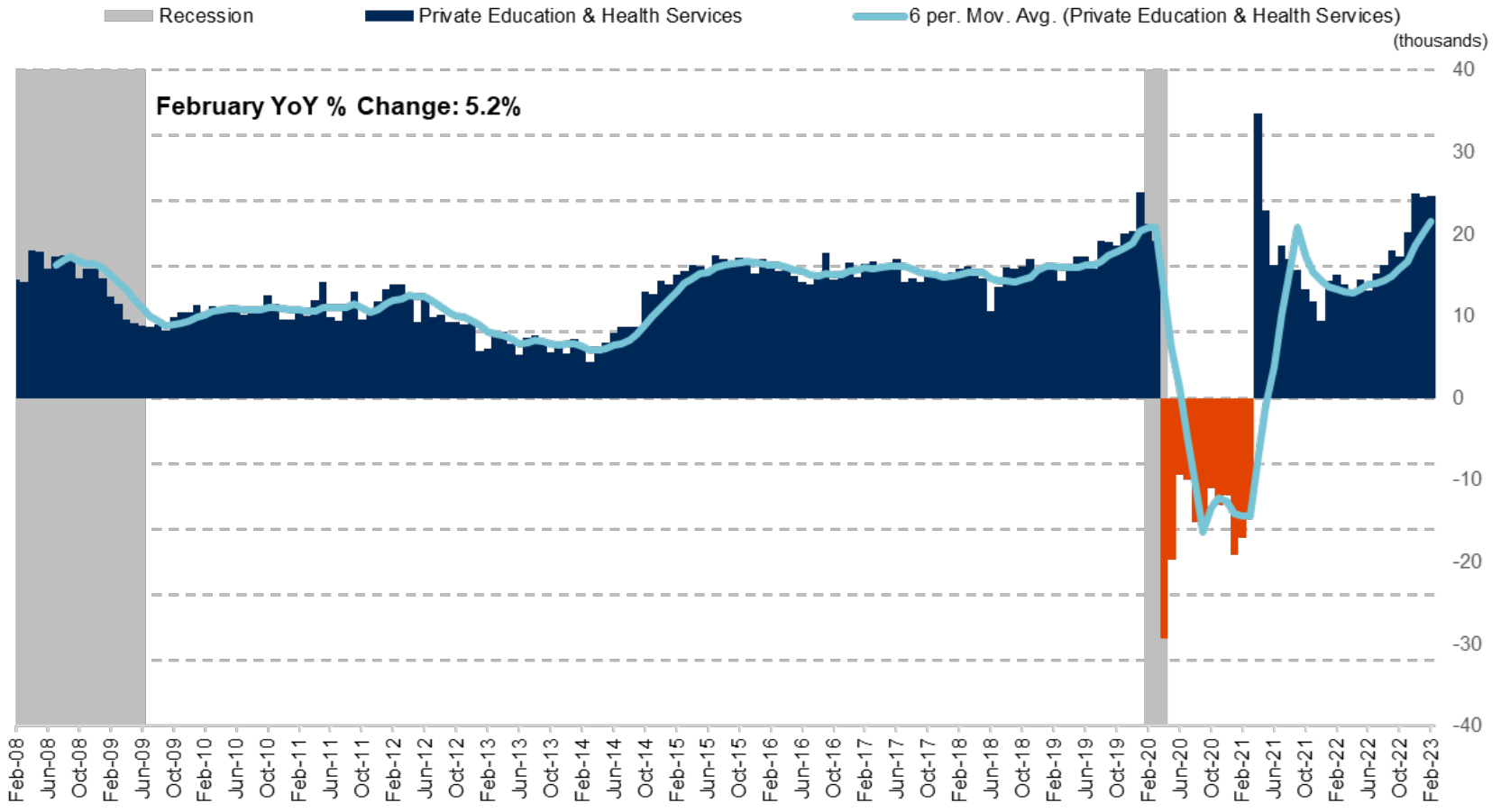
Highlights:

- Private Education & Health Services gained 4,400 jobs (0.9%)
- Health Care and Social Assistance gained 2,400 jobs (0.6%)
 - Ambulatory Health Care Services gained 1,700 jobs (0.8%)
 - Nursing and Residential Care Facilities gained 600 jobs (1.1%)
 - Hospitals gained 100 jobs (0.1%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted

Arizona Private Education & Health Services



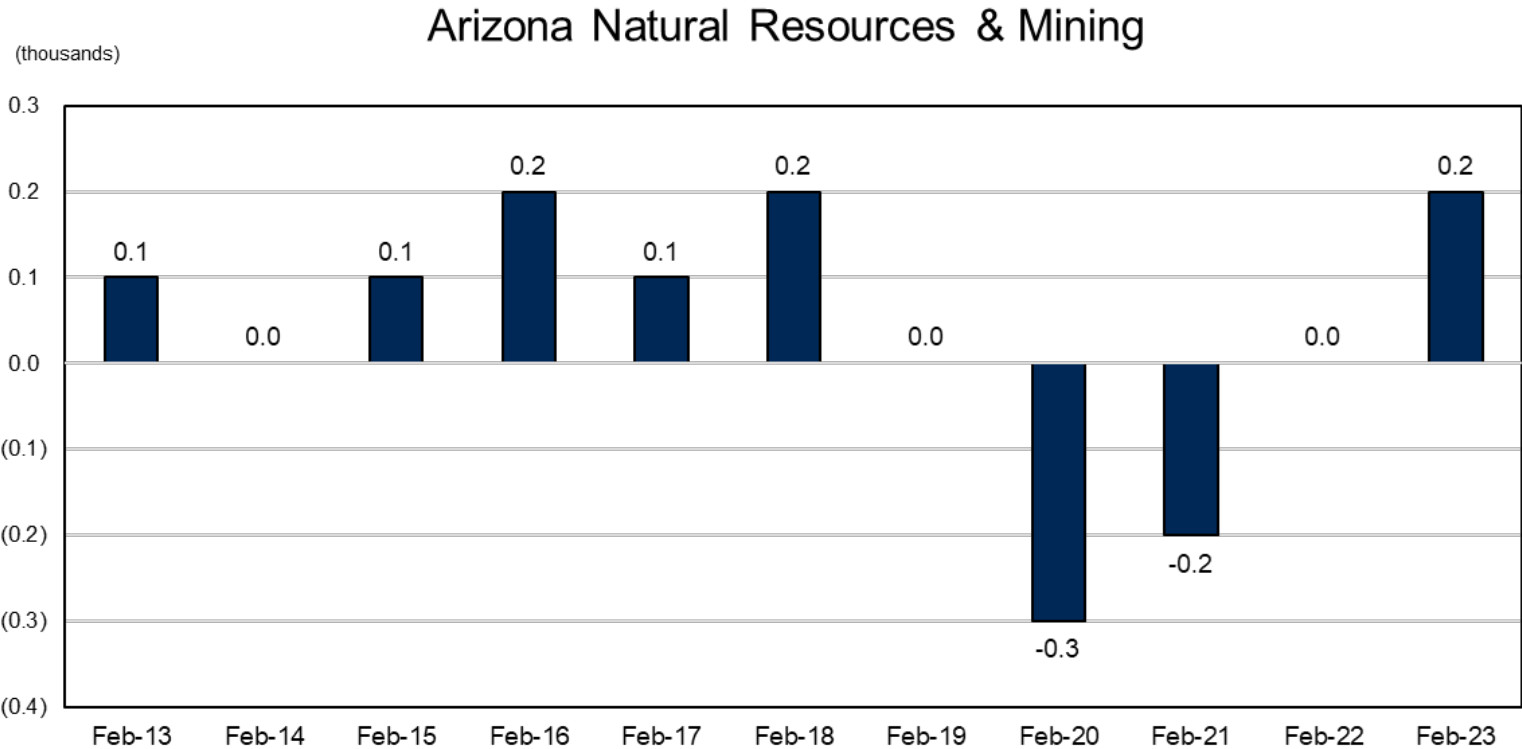
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Health Care and Social Assistance gained 18,900 jobs (4.6%)
- Ambulatory Health Care Services gained 12,400 jobs (6.5%)
- Hospitals gained 2,000 jobs (2%)
- Nursing and Residential Care Facilities lost 600 jobs (-1.1%)
- Private Educational Services gained 5,800 jobs (8.3%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 00 Jobs or 0.2%
Pre- Pandemic Average ('10-'19): 100 Jobs or 0.8%

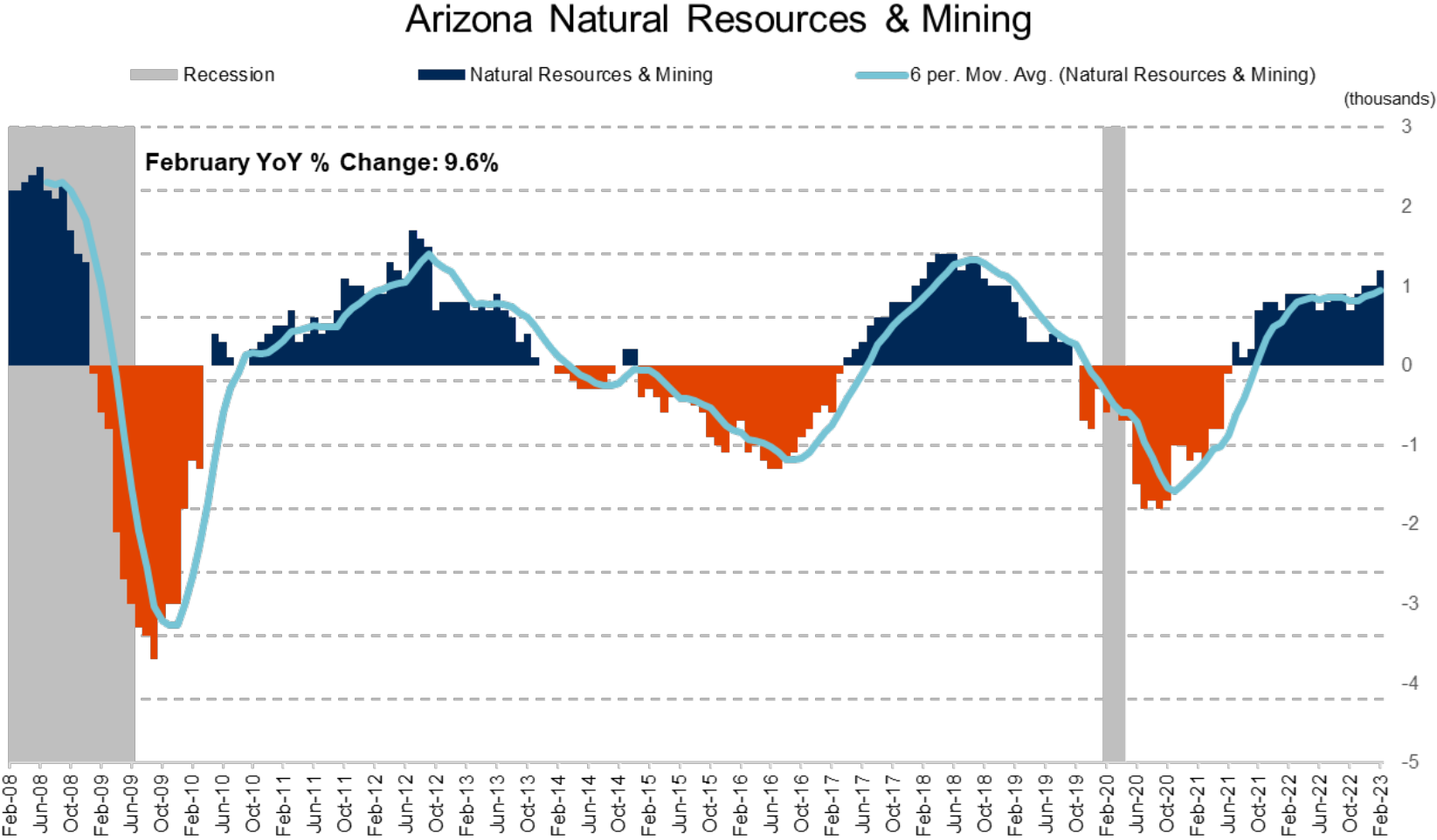
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Natural Resources & Mining gained 200 jobs (1.5%)
- Metal Ore Mining gained 200 jobs (1.8%)

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



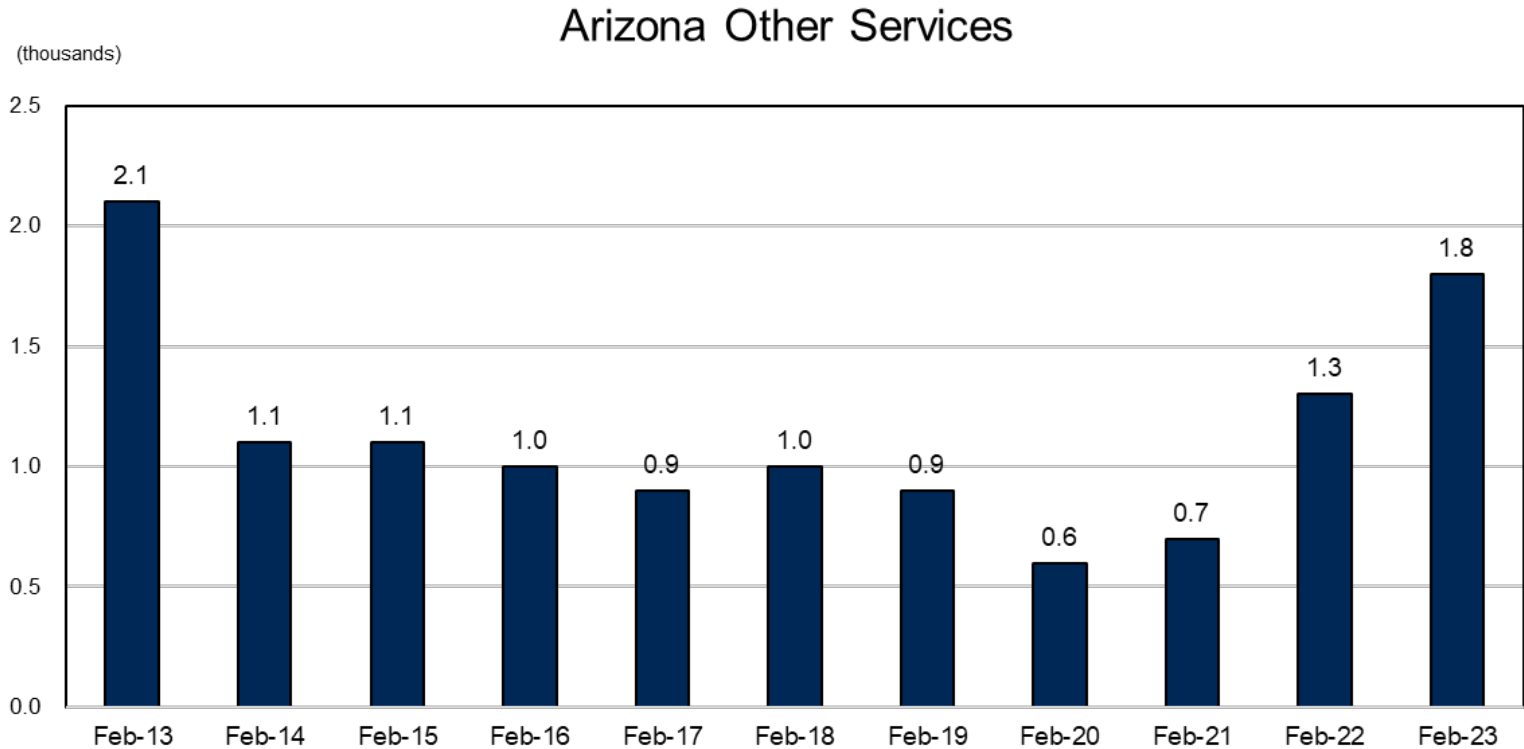
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Natural Resources & Mining gained 1,200 jobs (9.6%)
- Metal Ore Mining gained 900 jobs (8.4%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 1,100 Jobs or 1.2%
Pre- Pandemic Average ('10-'19): 1,000 Jobs or 1.2%

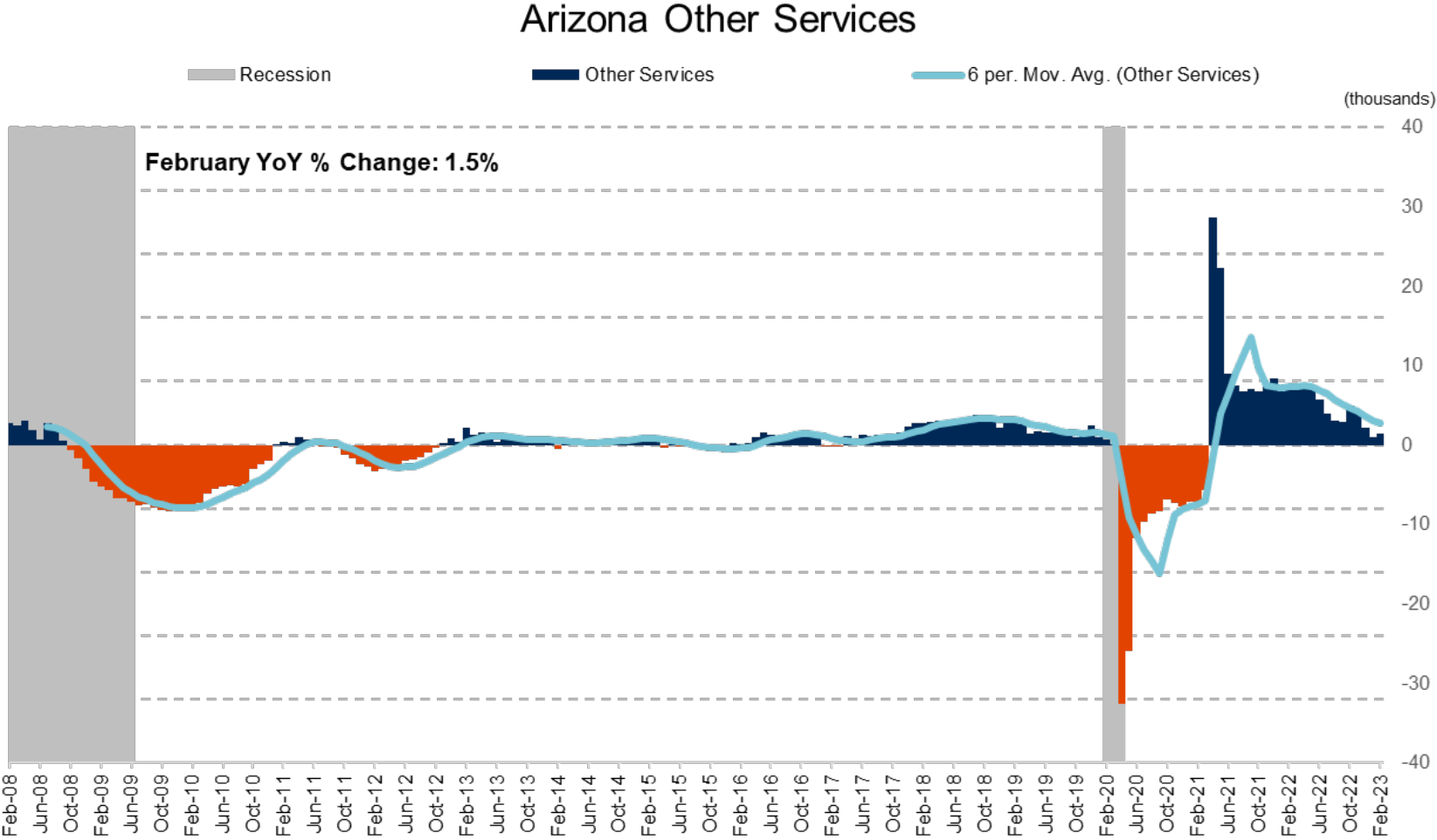
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlight:

- Other Services gained 1,800 jobs (1.9%)
 - Gains occurred within Car Washes, Salons and Business Associations, among others

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



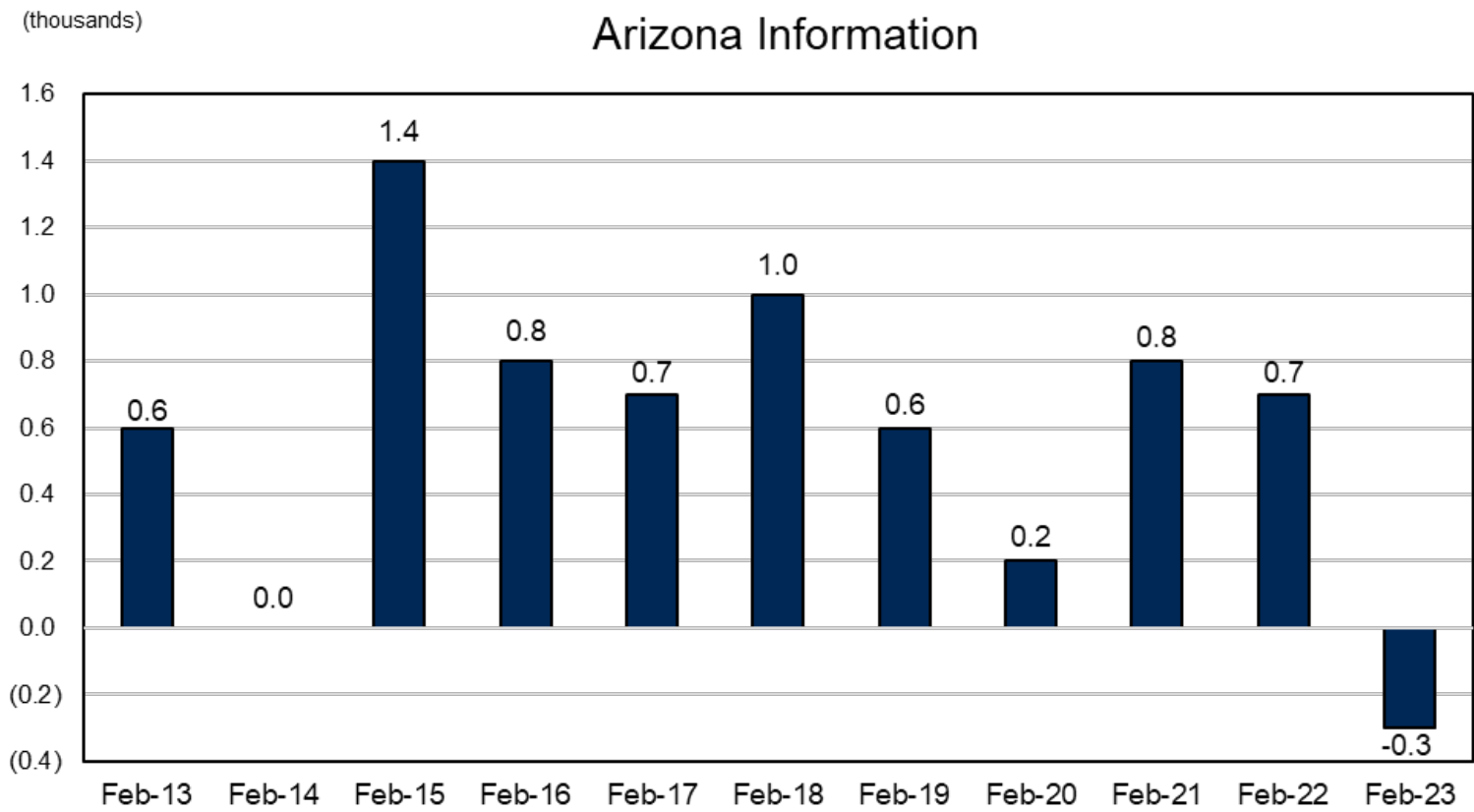
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlight:

- Other Services gained 1,400 jobs (1.5%)

MONTH-OVER-MONTH EMPLOYMENT CHANGE

Not Seasonally Adjusted



Historic 10-Year Average ('13-'22): 700 Jobs or 1.5%
Pre- Pandemic Average ('10-'19): 600 Jobs or 1.3%

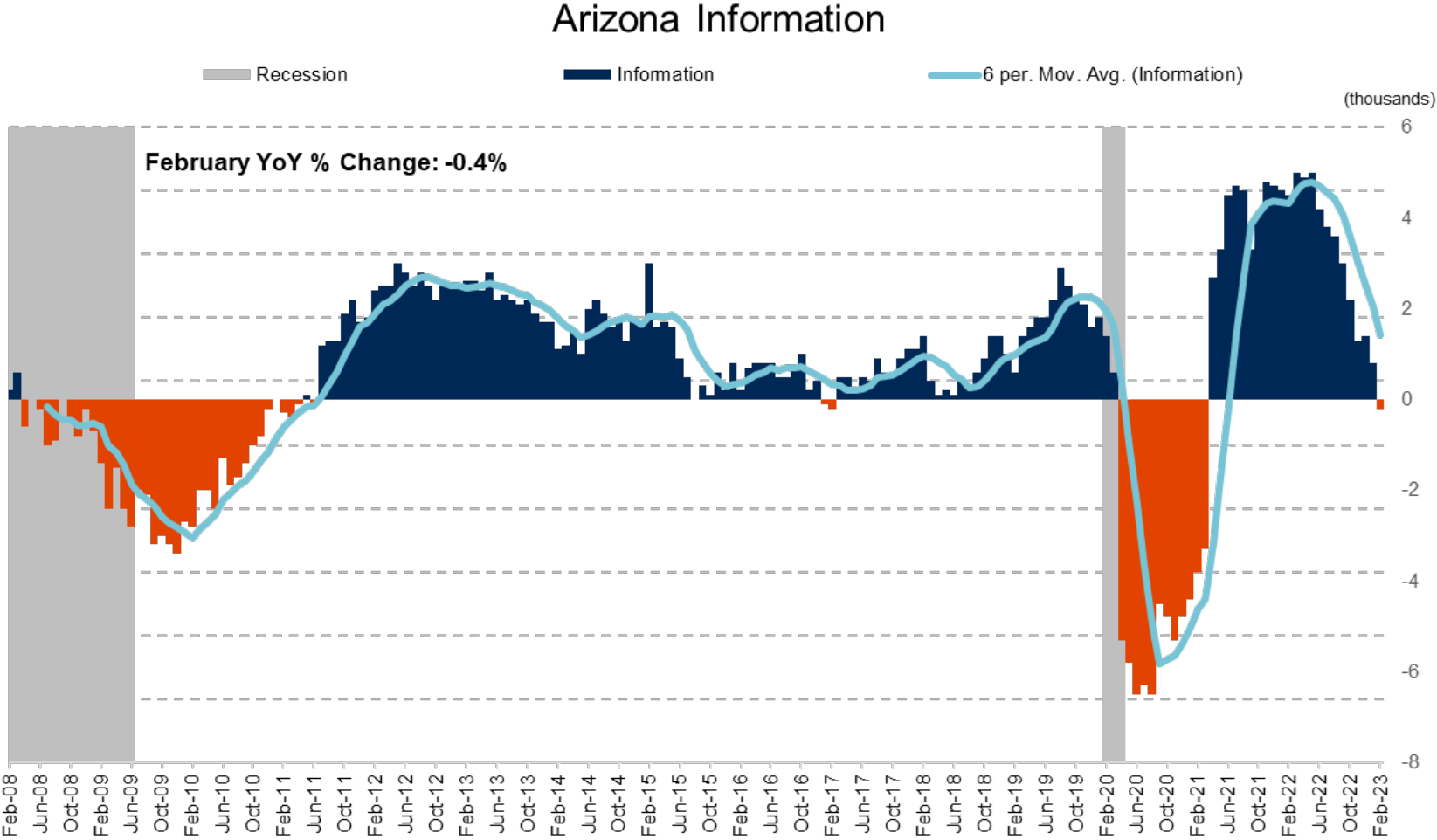
Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlight:

- Information lost 300 jobs (-0.6%)
 - Losses occurred within Movie Theaters, among others

YEAR-OVER-YEAR EMPLOYMENT CHANGE

Not Seasonally Adjusted



Source: Produced by the Arizona Office of Economic Opportunity in cooperation with the U.S. Dept. of Labor, BLS

Highlights:

- Information lost 200 jobs (-0.4%)
- Telecommunications lost 800 jobs (-5.9%)

REPORT SUMMARY

- Month-over-month, Arizona NSA nonfarm employment increased by 18,300 jobs
- Year-over-year, Arizona NSA nonfarm employment increased by 2.3% and U.S. NSA nonfarm employment increased by 2.9%
 - Nine of the 11 major sectors recorded job gains
 - Six of the seven Arizona metro areas gained jobs
- The Arizona SA unemployment rate decreased to 3.7% in February 2023
- The Arizona SA labor force increased by 5,015 individuals month-over-month



EMPLOYMENT AND UNEMPLOYMENT STATE RANKINGS

State Rankings Download the Data!

Industry

Year

Month

Rank by

Seasonally Adjusted

Total Nonfarm

2022

September

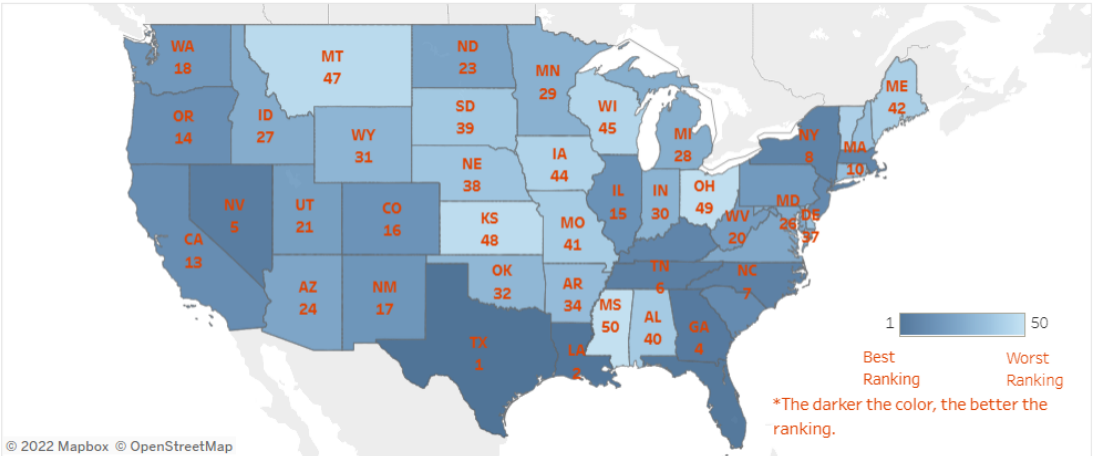
MoM % Change

YoY % Change

Yes

No

Total Nonfarm Employment Ranking by YoY % Change for September 2022



Employment Ranking by YoY % Change for Arizona
September 2022 (Seasonally Adjusted: Yes)
**Click on map for ranking of specified state*

Industry	Rank	% Change
Total Nonfarm	24	3.4%
Private Sector	24	3.8%
Goods-Producing Industries	8	5.6%
Service-Providing Industries	23	3.1%
Private Service Providing	29	3.5%
Construction	31	2.5%
Education and Health Services	5	5.3%

Employment Ranking by YoY % Change
Top Five Ranked States by Industry
September 2022 (Seasonally Adjusted: Yes)

Industry	Area Name	Rank	% Change
Total Nonfarm	Texas	1	5.6%
	Louisiana	2	5.2%
	Florida	3	5.1%
	Georgia	4	5.0%
	Nevada	5	4.8%
Private Sector	Texas	1	6.6%
	Louisiana	2	6.4%
	Florida	3	5.8%

Employment State Rankings

- [OEO Employment and Wage Page](#)

Unemployment State Rankings

- [OEO Unemployment Webpage](#)

UPCOMING RELEASES

- April 20, 2023:
March 2023 Press Release
- May 18, 2023:
April 2023 Press Release



THANK YOU

